



# DEEP DIAMOND INDIA LIMITED

Regd. Office: 408, Corporate Avenue, Sonawala Road, Near Udyog Bhavan,  
Goregaon, Mumbai, Maharashtra 400063 CIN: L24100MH1994PLC082609  
[Tel:022-26174321](tel:022-26174321) Telfax:91-22-2617 4321  
E-mail: [deepdiamondltd@gmail.com](mailto:deepdiamondltd@gmail.com) Website: [www.deepdiamondltd.co.in](http://www.deepdiamondltd.co.in)

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To

16.01.2023

Listing Compliance,  
Bombay Stock Exchange Limited,  
Department of Corporate Services,  
PJ Tower, Dalal Street,  
Mumbai -400001

**Script Code:** 539559

**Sub: Outcome under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board Meeting was held on today i.e. January 16, 2023 at 5:00 pm at the registered office of the Company and concluded at 6.30 pm, approved the following matter:

1. Un-audited financial results for the quarter ended on December 31, 2022 with Limited review Report

Please take the same in our records.

Thanking You,

**Deep Diamond India Limited**

Date: 16/01/2023

Place: Mumbai

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Ganpat Lal Nyati  
Address: Mumbai  
DIN - 09608005  
Managing Director





**Vijay R. Tater & Co.**  
**CHARTERED ACCOUNTANTS**

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West)  
Mumbai -400086. Email: sureshk18@gmail.com Phone: 9820572292

**Independent Auditor's Limited Review Report**

To,  
The Board of Directors,  
Deep Diamond India Limited

"We have reviewed the accompanying statement of unaudited quarterly financial results of **Deep Diamond India Limited** ('the Company'), for the period ended 31<sup>st</sup> December, 2022 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **Vijay R. Tater & co.**  
Chartered Accountants  
FRN: 111426W

**Suresh Kothari**  
Partner  
(M.NO.047625)

UDIN: 23047625BGTA4622



Place: Mumbai  
Date: January 16, 2023



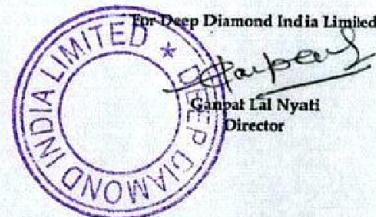
**DEEP DIAMOND INDIA LIMITED**  
**CIN NO: L51343MH1994PLC082609**  
**Balance Sheet as at 31st December, 2022**

Particulars	(Rupees in Lakhs)	
	As at 31st Dec, 2022	As at 31st March, 2022
<b>(1) ASSETS</b>		
<b>(I) Non-current assets</b>		
(a) Property Plant & Equipment	421.56	0.17
<b>(b) Financial Assets</b>		
(i) Investments	0.18	19.89
(ii) Loans and advances	322.00	286.14
(iii) Others	-	0.00
(c) Deferred Tax Asset on Comprehensive Income	-	0.00
<b>(II) Current assets</b>		
(a) Inventories	193.69	311.08
<b>(b) Financial Assets</b>		
(i) Trade Receivables	116.00	44.93
(ii) Cash & Cash Equivalents	712.80	100.94
(iii) Loans & Advances	16.56	7.72
(c) Current Tax Assets (Net)	12.41	6.69
<b>Total Assets</b>	<b>1795.20</b>	<b>777.56</b>
<b>(2) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	480.50	320.00
(b) Other Equity	994.38	447.80
<b>2) LIABILITIES</b>		
<b>(I) Non-Current liabilities</b>		
(a) Deferred Tax Liability (Net)	-	-
(b) Deferred Tax Liability on Comprehensive Income	-	-
<b>(II) Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Financial Liabilities	-	0.00
(ii) Others	257.61	0.13
(b) Provisions	7.44	2.88
(c) Current Tax Liabilities (Net)	55.27	6.75
<b>Total Equity and Liabilities</b>	<b>1795.20</b>	<b>777.56</b>

**Notes :-**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 16th January 2023.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has increased its Authorised Capital by Rs. 600 lakhs and has issued 16.05 lakh Equity shares, through preferential allotment, having face value of Rs. 10 per share at a premium of Rs. 26.10 per share. Consequently Promoters holding has been changed.
- During the Quarter ended 31st December 2022, the Company has altered its object clause and the has earned revenue of Rs. 100 lakh by providing consultancy services to a company in Pharmaceutical Industry.

Place: Mumbai,  
Dated: 16/01/2023





**DEEP DIAMOND INDIA LIMITED**

101, HEMU PLAZA, D.J. ROAD, MUMBAI : 400056

CIN NO. L51343MH1994PLC082609

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2022**

Sr. No.	Particulars	Quarter ended			Nine months ended		(` in Lakhs)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2022
		Current Year	Current Year	Previous Year	Current Year	Previous Year	Audited Previous Year
1	Revenue from operations						
	- Jewellery Business	150.21	272.76	45.23	560.51	81.42	139.23
	- Pharmaceutical Business	50.21	272.76	45.23	460.51	81.42	139.23
2	Other income	100.00	-	-	100.00	-	-
3	<b>Total income (1+2)</b>	<b>5.87</b>	<b>11.48</b>	<b>6.38</b>	<b>26.86</b>	<b>17.32</b>	<b>26.34</b>
4	<b>Expenses</b>	<b>156.08</b>	<b>284.24</b>	<b>51.61</b>	<b>587.37</b>	<b>98.74</b>	<b>165.57</b>
	a) Cost of material consumed	0.00	66.90	36.68	71.41	-43.04	6.35
	b) Purchase of Stock -in-Trade	228.69	10.40	0.00	241.93	6.99	6.99
	c) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	-181.44	143.07	(1.40)	46.24	98.79	80.69
	d) Employee benefits expense	6.16	5.99	4.69	17.14	13.96	18.71
	e) Finance costs	5.11	0.00	0.00	5.97	-	-
	f) Depreciation	0.27	0.15	0.03	0.45	0.13	0.16
	g) Other expenses	14.22	15.90	10.66	32.80	18.68	26.21
	<b>Total expenses</b>	<b>73.01</b>	<b>242.41</b>	<b>50.66</b>	<b>415.94</b>	<b>95.50</b>	<b>139.11</b>
5	<b>Profit/ (Loss) before exceptional items and tax (3-4)</b>	<b>83.07</b>	<b>41.83</b>	<b>0.95</b>	<b>171.43</b>	<b>3.24</b>	<b>26.46</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>83.07</b>	<b>41.83</b>	<b>0.95</b>	<b>171.43</b>	<b>3.24</b>	<b>26.46</b>
8	Tax expenses :						
	Current tax- current year	20.10	10.30	0.67	42.60	0.67	6.75
	prior year	1.60	-0.36	-	1.24	-	-
	Deferred tax liability/ (asset)	0.14	-0.14	-0.23	-	-0.23	-
9	<b>Profit/ (Loss) for the period (7-8)</b>	<b>61.23</b>	<b>32.03</b>	<b>0.51</b>	<b>127.59</b>	<b>2.80</b>	<b>19.71</b>
10	Other Comprehensive Income - (OCI) -(net of tax)	0.00	0.06	1.06	-	1.14	(0.32)
11	<b>Total Comprehensive Income/(Expense) for the period (9+10)</b>	<b>61.23</b>	<b>32.09</b>	<b>1.57</b>	<b>127.59</b>	<b>3.94</b>	<b>19.39</b>
12	Paid-up equity share capital (face value of ` 10/- each)	480.50	320.00	320.00	480.50	320.00	320.00
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	-
14	<b>Basic &amp; Diluted earning per share (face value of ` 10/- each)*</b>	<b>1.27</b>	<b>1.00</b>	<b>0.02</b>	<b>2.66</b>	<b>0.09</b>	<b>447.80</b>
15	<b>Basic &amp; Diluted Earning Per Share after extraordinary items (face value of ` 10/- each)</b>	<b>1.27</b>	<b>1.00</b>	<b>0.02</b>	<b>2.66</b>	<b>0.09</b>	<b>0.62</b>

\* Not annualised, except year end basic and diluted EPS

For DEEP DIAMOND INDIA LIMITED

*[Signature]*

Director

DEEP DIAMOND INDIA LIMITED



## DEEP DIAMOND INDIA LIMITED

CIN:-L51343MH1994PLC082609

## Cash Flow Statement for the period ended Dec 31, 2022

		(Rs. in Lakhs)	
		As at 31 Dec, 2022	As at 31st March, 2022
		Rupees	Rupees
<b>A.</b>	<b>Cash flow from operating activities:</b>		
	Profit/(loss) before tax	171.43	26.46
	Adjustments for:		
	Depreciation	0.45	0.16
	Loss on sale of fixed assets (net)	-	-
	Profit/Loss on sale of shares	0.78	-2.15
	Interest/Dividend Income (net)	-27.64	-21.31
	Others		
	<b>Operating profit before working capital changes</b>	<b>145.02</b>	<b>3.16</b>
	Adjustments for:		
	Trade and Other Receivables	-71.07	-3.83
	Inventories	117.39	37.29
	Loans and Advances	-44.70	25.54
	Current Tax Assets (Net)	-5.72	-2.17
	Others	-0.14	-
	Other Current Tax Liabilities		-
	Provisions	4.56	-3.20
	Financial Liabilities	-	0.07
	<b>Cash (used in)/generated from operations</b>	<b>145.34</b>	<b>56.86</b>
	Income Tax /Refund (Net)	4.74	-1.90
	<b>Net cash (used in)/from operating activities</b>	<b>150.08</b>	<b>54.96</b>
<b>B.</b>	<b>Cash flow from Investing activities:</b>		
	Purchases & Sale of fixed Assets	-421.84	-
	Purchases & Sale of Investments	19.02	8.09
	Interest /Dividend Income	27.64	21.31
	<b>Cash (used in)/from investing activities</b>	<b>-375.18</b>	<b>29.40</b>
<b>C.</b>	<b>Cash flow from financing activities:</b>		
	Loans and borrowings	257.48	-
	Proceeds from fresh issue of share capital	579.49	-
	<b>Net cash (used in)/ from financing activities</b>	<b>836.96</b>	<b>-</b>
	<b>Net (decrease)/increase in cash and cash equivalents (A + B + C)</b>	<b>611.86</b>	<b>84.36</b>
	<b>Cash and cash equivalents at beginning of the period</b>	<b>100.94</b>	<b>16.58</b>
	<b>Cash and cash equivalents at end of the period</b>	<b>712.80</b>	<b>100.94</b>

Previous year's figures have been reworked, regrouped and rearranged wherever necessary.

For Deep Diamond India Limited



Director

Place: Mumbai,  
Dated: 16th January, 2023