



DEEP DIAMOND INDIA LIMITED

DEALERS IN GOLD & DIAMOND ORNAMENTS

101, 1st Floor, Hemu Plaza, Vile Parle - West, Mumbai - 400056

Tel.: 2617 4321 Telefax : 91-22-2617 4321 | CIN No.: L51343MH1994PLC082609

E-mail: deepdiamondltd@gmail.com | Website: www.deepdiamondltd.com

To,
The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Corporate Office, BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400001

Date: 20-10-2022

Script Code: 539559

Sub: Financial result for the quarter ended on September 30, 2022.

Dear Sir,

Please find attached herewith following documents pertaining to the declaration of an un-audited financial statement for the quarter that ended on September 30, 2022:

1. Limited review report by the auditor
2. Un-audited Balance sheet
3. Un-audited Profit and Loss statement
4. Un-audited Cash flow

Kindly take the same on record.

Thanking you

Yours faithfully

Deep Diamond India Limited

Date: 20/10/2022

Place: Mumbai

Ganpat Lal Nyati
Address: Mumbai
DIN - 09608005
Managing Director

As enclosed:



Vijay R. Tater & Co.
CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West)
Mumbai -400086. Email: sureshk18@gmail.com Phone: 9820572292

Independent Auditor's Limited Review Report

To,
The Board of Directors,
Deep Diamond India Limited

"We have reviewed the accompanying statement of unaudited quarterly financial results of **Deep Diamond India Limited** ('the Company'), for the period ended 30th September, 2022 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



For Vijay R. Tater & co.
Chartered Accountants
FRN: 111426W

Suresh Kothari
Partner
(M.NO.047625)

Place: Mumbai
Date: October 20, 2022

UDIN: 22047625BAJHET3771

DEEP DIAMOND INDIA LIMITED
CIN NO: L51343MH1994PLC082609
Balance Sheet as at 30th September, 2021


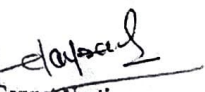
Particulars	(Rupees in Lakhs)	
	As at 30th Sept, 2022	As at 31st March, 2022
(1) ASSETS		
(I) Non-current assets		
(a) Property Plant & Equipment		
(b) <u>Financial Assets</u>	417.39	0.17
(i) Investments		
(ii) Loans and advances	0.07	19.89
(iii) Others	341.97	286.14
(c) Deferred Tax Asset on Comprehensive Income	0.00	0.00
	0.14	0.00
(II) Current assets		
(a) Inventories	-	
(b) <u>Financial Assets</u>	12.25	311.08
(i) Trade Receivables		
(ii) Cash & Cash Equivalents	50.91	44.93
(iii) Loans & Advances	220.95	100.94
(c) Current Tax Assets (Net)	117.81	7.72
	2.70	6.69
Total Assets	1164.19	777.56
(2) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital		
(b) Other Equity	320.00	320.00
2) LIABILITIES	514.78	447.80
(i) Non-Current liabilities		
(a) Deferred Tax Liability (Net)		
(b) Deferred Tax Liability on Comprehensive Income	0.00	0.00
(ii) Current liabilities	0.00	0.00
(a) <u>Financial Liabilities</u>		
(i) Financial Liabilities		
(ii) Others	300.77	0.00
(b) Provisions	0.48	0.13
(c) Current Tax Liabilities (Net)	5.63	2.88
	22.53	6.75
Total Equity and Liabilities	1164.19	777.56

Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 20th October, 2022
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable.

Place: Mumbai,
Dated: 20th October, 2022



For Deep Diamond India Limited


Ganpat Nyati
 Managing Director
 DIN : 09608005

DEEP DIAMOND INDIA LIMITED

101, HEMU PLAZA, D.J. ROAD, MUMBAI : 400036
CIN NO. L31343MH1994PLC02609

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(' in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.9.2022	30.9.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Current Year	Current Year	Previous Year	Current Year	Previous Year	Previous Year
1	Revenue from operations	286.52	124.73	34.08	- 411.25	36.19	139.23
2	Other income	15.19	5.50	5.34	20.69	10.94	26.34
3	Total Income (1+2)	301.71	130.23	39.42	431.94	47.13	165.57
4	Expenses						
a)	Cost of material consumed	66.90	4.05	(48.91)	70.95	(79.72)	6.35
b)	Purchase of Stock -in-Trade	10.40	0.00	6.99	10.40	6.99	6.99
c)	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	145.50	84.45	67.46	229.95	100.18	80.69
d)	Employee benefits expense	5.99	4.99	4.63	10.98	9.27	18.71
e)	Finance costs	0.77	-	-	0.77	-	-
f)	Depreciation	0.15	0.03	0.03	0.18	0.10	0.16
g)	Other expenses	15.90	3.80	5.14	19.70	8.02	26.21
	Total expenses	245.61	97.33	35.35	342.93	44.85	139.11
5	Profit/ (Loss) before exceptional items and tax (3-4)	56.10	32.90	4.07	89.01	2.28	26.46
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	-
7	Profit/(Loss) before tax (5-6)	56.10	32.90	4.07	89.01	2.28	26.46
8	Tax expenses :						
	Current tax- current year	14.00	8.50	-	22.50	-	6.75
	prior year	(0.36)	-	-	(0.36)	-	-
	Deferred tax liability/ (asset)	(0.14)	-	-	(0.14)	-	-
9	Profit/ (Loss) for the period (7-8)	42.60	24.40	4.07	67.01	2.28	19.71
10	Other Comprehensive Income - (OCI) -(net of tax)	0.06	0.03	0.10	- 0.09	0.09	(0.32)
11	Total Comprehensive Income/(Expense) for the period (9+10)	42.66	24.43	4.17	67.10	2.37	19.39
12	Paid-up equity share capital (face value of ` 10/- each)	320.00	320.00	320.00	320.00	320.00	320.00
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	447.80
14	Basic & Diluted earning per share (face value of ` 10/- each)*	1.33	0.76	0.13	2.09	0.07	0.62
15	Basic & Diluted Earning Per Share after extraordinary items (face value of ` 10/- each)	1.33	0.76	0.13	2.09	0.07	0.62

* Not annualised, except year end basic and diluted EPS

89.01

(0.01)

For Deep-Diamond India Limited

Place: Mumbai,
Dated: 20th October, 2022



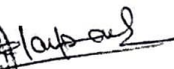
DEEP DIAMOND INDIA LIMITED
CIN: L51343MH1994PLC082609
Cash Flow Statement for the period ended Sep 30, 2022

(Rs. in Lakhs)

		As at 30 Sep, 2022	As at 31st March, 2022
		Rupees	Rupees
A.	Cash flow from operating activities:		
	Profit/(loss) before tax	89.01	26.46
	Adjustments for:		
	Depreciation	0.18	0.16
	Loss on sale of fixed assets (net)	-	-
	Profit/Loss on sale of shares	0.78	-2.15
	Interest/Dividend Income (net)	-17.76	-21.31
	Others	-	-
	Operating profit before working capital changes	72.21	3.16
	Adjustments for:		
	Trade and Other Receivables	-5.98	-3.83
	Inventories	298.83	37.29
	Loans and Advances	-165.92	25.54
	Current Tax Assets (Net)	2.25	-2.17
	Others	0.42	-
	Other Current Tax Liabilities	-	-
	Provisions	2.75	-3.20
	Financial Liabilities	-	0.07
	Cash (used in)/generated from operations	204.56	56.86
	Income Tax /Refund (Net)	-4.70	-1.90
	Net cash (used in)/from operating activities	199.86	54.96
B.	Cash flow from Investing activities:		
	Purchases & Sale of fixed Assets	-417.40	-
	Purchases & Sale of Investments	19.02	8.09
	Interest /Dividend Income	17.76	21.31
	Cash (used in)/from Investing activities	-380.62	29.40
C.	Cash flow from financing activities:		
	Loans and borrowings	300.77	-
	Proceeds from fresh issue of share capital	-	-
	Net cash (used in)/ from financing activities	300.77	-
	Net (decrease)/increase in cash and cash equivalents (A + B + C)	120.01	84.36
	Cash and cash equivalents at beginning of the period	100.94	16.58
	Cash and cash equivalents at end of the period	220.95	100.94

Previous year's figures have been reworked, regrouped and rearranged wherever necessary.

For Deep Diamond India Limited


Ganpat Nyati
 Managing Director
 DIN: 09608005

Place: Mumbai,
 Dated: 20th October, 2022

