



DEEP DIAMOND INDIA LIMITED

DEALERS IN GOLD & DIAMOND ORNAMENTS

101, 1st Floor, Hemu Plaza, Vile Parle - West, Mumbai - 400056

Tel: 2617 4321 Telefax: 91-22-2617 4321 | CIN No.: L51343MH1994PLC082609

E-mail: deepdiamondltd@gmail.com | Website: www.deepdiamondltd.com

15th July, 2022

To

BSE Limited,

Corporate Relationship Department,

1st Floor, New Trading Ring,

Rotunda Building, PJ Tower, Dalal Street,

Fort, Mumbai -400001

Scrip Code: 539559

Sub: Unaudited Standalone Quarterly Result for the quarter ended 30th June, 2022.

Dear Sir/Madam,

We are hereby submitting unaudited standalone quarterly result for the quarter ended 30th June, 2022 along with Auditor's Limited Review Report.

Please take the same in our records.

Thanking You.

For Deep Diamond India Ltd

Prakash Solanki
Executive Director
Din No: 00716606





Vijay R. Tater & Co.
CHARTERED ACCOUNTANTS

304, Shivajinagar, Andheshwari Circle, 4th Floor, Shivajinagar, Mumbai - 400086. Email: sureshk18@gmail.com Phone: 9820572292

Independent Auditor's Limited Review Report

To,
The Board of Directors,
Deep Diamond India Limited

"We have reviewed the accompanying statement of unaudited quarterly financial results of Deep Diamond India Limited ('the Company'), for the period ended 30th June, 2022 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



For Vijay R. Tater & co.
Chartered Accountants
FRN: 111426W

Suresh Kothari
Partner
(M.NO.047625)

UDIN: 22047625AMWYAD8894

Place: Mumbai
Date: July 15, 2022

DEEP DIAMOND INDIA LIMITED

101, HEMU PLAZA, D.J. ROAD, MUMBAI: 400056

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr. No.	Particulars	Quarter ended				Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	31.03.2022	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	124.73	57.81	2.11		139.23	
2	Other income	5.50	9.02	5.60		26.34	
3	Total income (1+2)	130.23	66.83	7.71		165.57	
4	Expenses						
a)	Cost of material consumed	4.05	49.39	(30.81)		6.35	
b)	Purchase of Stock-in-Trade	-	-	-		6.99	
c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	84.45	(118.10)	32.72		80.69	
d)	Employee benefits expense	4.19	4.75	4.64		18.71	
e)	Finance costs	-	-	-		-	
f)	Depreciation	0.03	0.03	0.07		0.16	
g)	Other expenses	3.80	7.54	2.88		26.21	
	Total expenses	97.33	43.61	950		139.11	
5	Profit/ (Loss) before exceptional items and tax (3-4)	32.90	23.22	(1.79)		26.46	
6	Exceptional items	-	-	-		-	
7	Profit/(Loss) before tax (5-6)	32.90	23.22	(1.79)		26.46	
8	Tax expenses:						
	Current tax current year	8.50	6.08	-		6.75	
	prior year	-	-	-		-	
	Deferred tax liability/ (asset)	-	0.23	-		-	
9	Profit/ (Loss) for the period (7-8)	24.40	16.91	(1.79)		19.71	
10	Other Comprehensive Income - (OCI) - (net of tax)	0.03	(1.46)	(0.01)		(0.32)	
11	Total Comprehensive Income/(Expense) for the period (9+10)	24.43	15.45	(1.80)		19.39	
12	Paid-up equity share capital (face value of ₹ 10/- each)	320.00	320.00	320.00		320.00	
13	Reserves and Surplus excluding Revaluation reserves	-	-	-		447.80	
14	Basic & Diluted earning per share (face value of ₹ 10/- each)	0.76	0.53	-		0.62	
15	Basic & Diluted Earning Per Share after extraordinary items (face value of ₹ 10/- each)	0.76	0.53	-		0.62	

* Not annualised, except year end basic and diluted EPS

Notes:-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 15th July, 2022.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting," issued by the ICAI is not applicable.

For Deep Diamond India Limited

Place: Mumbai,

Dated: 15th July, 2022



Prakash Solanki
Director

DEEP DIAMOND INDIA LIMITED

CIN: L51343MH1994PLC082609

Cash Flow Statement for the period ended 30th June, 2022

(' in Lakhs)

		As at 30th June, 2022	As at 31st March, 2022
		Rupees	Rupees
A.	Cash flow from operating activities:		
	Profit/(loss) before tax	32.90	26.46
	Adjustments for:		
	Depreciation	0.03	0.16
	Gain on sale of fixed assets (net)	-	-
	Profit/Loss on sale of shares	1.02	-2.15
	Interest/Dividend Income	-6.52	-21.31
	Others	0.19	-
	Operating profit before working capital changes	27.62	3.16
	Adjustments for:		
	Trade and Other Receivables	9.68	-3.83
	Inventories	85.66	37.29
	Loans and Advances	-43.44	25.54
	Current Tax Assets (Net)	2.47	-2.17
	Others	-	-
	Other Current Tax Liabilities	-	-
	Provisions	-1.46	-3.20
	Financial Liabilities	-0.08	0.07
	Cash (used in)/generated from operations	80.45	56.86
	Income Tax/Refund (Net)	-4.50	-1.90
	Net cash (used in)/from operating activities	75.95	54.96
B.	Cash flow from investing activities:		
	Purchases & Sale of fixed Assets	-120.24	-
	Purchases & Sale of Investments	12.34	8.09
	Interest /Dividend Income	6.52	21.31
	Cash (used in)/from investing activities	-101.38	29.40
C.	Cash flow from financing activities:		
	Proceeds from fresh issue of share capital	-	-
	Net cash (used in)/ from financing activities	-	-
	Net (decrease)/increase in cash and cash equivalents (A+ B+ C)	-25.43	84.36
	Cash and cash equivalents at beginning of the period	100.94	16.58
	Cash and cash equivalents at end of the period	75.51	100.94

Previous year's figures have been reworked, regrouped and rearranged wherever necessary.

For Deep Diamond India Limited

Place: Mumbai,
Dated: 15th July, 2022



Prakash Solanki
Director