

MERCURY METALS LIMITED

Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

Date : 14th February, 2022

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of 7th (2021-22) Board Meeting
BSE Code : 531357

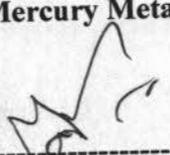
Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Monday, 14th February, 2022 and the said meeting commenced at 6.00 p.m. and concluded at 6.20 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved Un-Audited Financial Results of the Company for the Quarter ended on 31st December, 2021 along with limited review report as per regulation 33 of SEBI (LODR) regulations.

Please take the same on your record.

For, Mercury Metals Limited



Govindram Laluram Kabra
Wholetime Director
DIN : 00006621





Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vedaaj Branch,
Usmanpura, Ashram Road, Ahmedabad-380013.
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E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

To
The Board of Directors
MERCURY METALS LIMITED

Sub: Limited Review Report

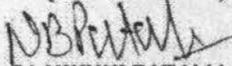
1. We have reviewed the accompanying statement of unaudited financial results of **MERCURY METALS LIMITED ("The Company")** for the quarter ended **31st December 2021** and year-to-date results for the period from **01st April 2021 to 31st December 2021** attached here with ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIS/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 12, 2022. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 other recognised accounting practices & policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :- Ahmedabad
Date :- 14/02/2022

For, Ambalal Patel & Co.,
Chartered Accountants
(FRN: 100305W)


CA NIKUNJ PATALIA
PARTNER

M.NO 131220

UDIN :- 22131220ACCGZV4325



MERCURY METALS LIMITED

(CIN: L27109GJ1986PLCO08770)

(Regd. Office:--36, Advani Market, O/s Delhi Gate, Shahibaug, Ahmedabad-380004, Gujarat)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
	Income						
1	Revenue from operations	-	33.84	-	83.17	111.48	114.82
2	Other Income	1.58	0.40	1.95	3.44	1.95	3.24
3	Total Income (1+2)	1.58	34.24	1.95	86.61	113.44	118.05
4	Expenses						
	a) Cost of Raw Materials Consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	33.17	-	81.68	111.01	114.24
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	d) Employee Benefit expenses	0.79	1.01	1.20	2.97	6.79	7.90
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and amortization expenses	-	-	-	-	-	-
	g) Other Expenses	-	-	-	-	-	-
	Total Expenses (a+b+c+d+e+f+g)	0.54	0.30	0.15	4.35	4.02	4.71
5	Profit / (Loss) before exceptional and extraordinary items and tax(3-4)	1.33	34.48	1.35	89.00	121.82	126.85
		0.25	(0.24)	0.60	(2.39)	(8.39)	(8.80)
6	Exceptional items						
7	Profit / (Loss) before extraordinary item(5-6)						
8	Extraordinary item	0.25	(0.24)	0.60	(2.39)	(8.39)	(8.80)
9	Profit/ (Loss) before tax(7-8)	0.25	(0.24)	0.60	(2.39)	(8.39)	(8.80)
10	Tax Expenses						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
	(iii) Prior Period Tax Adjustment	-	-	-	-	-	-
11	Profit / (Loss) for the period from continuing operations (9-10)	0.25	(0.24)	0.60	(2.39)	(8.39)	(8.80)
12	Profit / (Loss) for the period from discontinuing (before tax)	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit / (Loss) for the period from discontinuing (after tax)(12-13)	-	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	0.25	(0.24)	0.60	(2.39)	(8.39)	(8.80)
16	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit / (loss)						
	(ii) Income tax relating to items that will not be reclassified to profit / (loss)	0.02	0.18	(0.01)	0.27	0.003	0.10
	B. (i) Items that will be reclassified to profit / (loss)						
	(ii) Income tax relating to items that will be reclassified to profit / (loss)						
17	Total comprehensive income and other Comprehensive income(15-16)	0.27	(0.05)	0.59	(2.11)	(8.38)	(8.70)
18	Paid-up Equity share Capital	69.53	69.53	69.53	69.53	69.53	69.53
19	Face value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
	Earning per equity share (for continuing operations)						
	(A) Basic	0.00	(0.00)	0.01	(0.09)	(0.12)	(0.13)
	(B) Diluted	0.00	(0.00)	0.01	(0.09)	(0.12)	(0.13)
20	Earning per equity share (for discontinued operations)						
	a) Basic EPS(Rs.)	-	-	-	-	-	-
	b) Diluted EPS(Rs.)	-	-	-	-	-	-
	Earning per equity share (for continuing and discontinued operations)						
	a) Basic EPS(Rs.)	0.00	(0.00)	0.01	(0.03)	(0.12)	(0.13)
	b) Diluted EPS(Rs.)	0.00	(0.00)	0.01	(0.03)	(0.12)	(0.13)

Notes:

- 1 The aforesaid Financial Results have been reviewed and recommended by the Audit committee and approved by the Board of Directors of the Company at their meetings held on 14.02.2022.
- 2 Figures for the quarter ended 31st December 2021 and the corresponding quarter ended in the previous year as reported in these stand alone annual financial results are the balancing figures in respect of the full financial year and the published year to date figures up to the end of the first quarter of the relevant financial year, Also the figures up to the end of the first quarter had only been reviewed and not subjected to audit.
- 3 The Statutory Auditors of the Company have carried out Limited Review of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 4 The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- 5 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financials result for the quarter ended 30th september, 2021 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
- 6 There are no separate reportable segments.
- 7 The Figures for the previous quarter have been regrouped/reclassified accordingly.

Place : Ahmedabad
Date : 14/02/2022

For and on behalf of the Board of Directors

Govindram Kabra
(Wholetime Director)
DIN:-00006621

