MERCURY METALS LIMITED



Traders in Ferrous & Non Ferrous Metals

36, Advani Market, O/s. Delhi Darwaja Gate, Shahibaug, Ahmedabad 380004. INDIA • Email : matel.mercury@gmail.com • Phone : +91 79 26442231 • CIN NO. : L27109GJ1986PLC008770

12th February, 2021

To, BSE Ltd. Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001

Sub: - Outcome of 6th (06/2020-21) Meeting of the Board of Directors. BSE Code: 531357

Dear Sir,

This is to inform you under Regulation 30 & other Regulation of SEBI(LODR) Regulations, 2015 a Meeting of Board of Directors of the Company was held on Friday, 12th February, 2021 and the same meeting commenced at 5.00 P.M. and Conclude at 6:25 P.M. In that Meeting the board has decided following matter;

1. Considered and approved the Unaudited financial results of the Company for the quarter ended on 31st December, 2020.

Please take the same on your record.

Yours faithfully.

For, MERCURY MELAMS MMITED

Govindram L. Kabra Wholetime Director

(DIN: 00006621)



Ambalal Patel & Co. Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch Usmanpura, Ashram Road, Ahmedabad-380013. Tel.: (079) 27556860, 27556870, Fax: 27556860 E-mail: apcca@apcca.com • Web Site: www.apcca.com

· Branch Office: Unjha & Jamnagar

To
The Board of Directors
MERCURY METALS LIMITED

Sub: Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of MERCURY METALS LIMITED ("The Company") for the quarter ended 31st December 2020 and year-to-date results for the period from 01st April 2020 to 31st December 2020 attached here with ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIS/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on FEBRUARY 12, 2021. Our responsibility is to issue a report on these financial statements based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Ind AS prescribed under Section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules,2014 other recognised accounting practices & policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ambalal Patel & Co.,

Chartered Accountants

(FRN: 100305W)

CA NIKUNJ PATALIA PARTNER

M.NO 131220

: 21131220AAAAAY9816

Place:- Ahmedabad Date:- 12/02/2021

MERCURY METALS LIMITED

[CIN:L27109G]1986PLC008770]

(Regd. Office:--36, Advani Market, O/s Delhi Gate, Shahibaug,Ahmedabad-380004, Gujarat)

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website: www.mercurymetals.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2020 (Rs. In Lakhs) Quarter Ended Nine Months Ended Sr. No. Year Ended **Particulars** 31-12-20 30-9-20 31-12-19 31-12-20 31-12-19 31-3-20 (Unaudited) (Unaudited) (Unaudited) Revenue from operations (Unaudited) (Unaudited) (Audited) 98.17 111.48 Other Incom Total Income(1+2) 0.62 0.62 1.95 98.17 0.10 113.44 Expenses 0.62 0.62 (a) Cost of Materials consumed (b) Purchase of stock-in-trade 97.80 (c) Changes in inventories of finished good, Stock-in-Trade and Work in 111.01 (d) Employee Benefit Expenses 1.20 4.62 1.99 6.79 (e) Finance Cost 5.65 7.51 (f) Depreciation and Amortization Expense (g) Other Expenses 0.15 0.59 0.13 4.02 5.76 Total Expenses (a+b+c+d+e+f+g) 6.57 1.35 103.01 2.13 121.82 11.41 Profit/(Loss) before exceptional items and tax (3-4) 14.08 0.60 (4.85)(2.03)Exceptional Items (8.39)(10.79)(13.46)Profit/(Loss) before tax (5-6) 0.60 (4.85)(2.03) (8.39) 8 Extraordinary item (10.79) (13.46) Profit/ (Loss) before tax(7-8) 10 Tax Expenses (i) Current Tax (ii) Deferred Tax (iii) Prior Period Tax Adjustment 11 Profit / (Loss) for the period from continuing operations (9-10) (0.52) 0.60 (4.85) (2.03) (8.39)Profit / (Loss) for the period from discontinuing (before tax) (10.79)(12.94)13 Tax expense of discontinuing operations 14 Profit / (Loss) for the period from discontinuing (after tax)(12-13) 15 Profit / (Loss) for the period (11+14) 0.60 (4.85) (2.03)Other comprehensive income 16 (8.39) (10.79)(12.94) A. (i) Items that will not be reclassified to profit / (loss) (0.01)(0.05)(ii) Income tax relating to items that will not be reclassified to 0.003 (0.60)(0.72)profit / (loss) B. (i) Items that will be reclassified to profit / (loss) (ii) Income tax relating to items that will be reclassified to profit / (loss) Other Comprehensive Income (0.01) (0.05)Total comprehensive income and other Comprehensive income(15-16) 0.003 (0.60) (0.72)0.59 (4.85)(2.08)(8.38) (11.39)(13.66) Paid- up Equity share Capital 18 69.53 69.53 69.53 69.53 Face value of Equity Share Capital 69.53 69.53 1.00 1.00 1.00 19 1.00 Earning per equity share (for continuing operations) 1.00 1.00 (A) Basic (0.07 (0.03) (0.12) (0.16)(B)Diluted (0.19)0.01 (0.07)(0.03)20 Earning per equity share (for discontinued operations) (0.12) (0.16)(0.19)a) Basic EPS(Rs.) b) Diluted EPS(Rs.) Earning per equity share (for continuing and discontinued operations)

b) Diluted EPS(Rs.) See notes accompanying to the Financial statements

a) Basic EPS(Rs.)

The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on

0.01

0.01

(0.07)

(0.07)

- The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's 3 circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financials result for the quarter and Year ended 31st December, 2020 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
- The figures for the previous quarter have been regrouped/reclassified accordingly. 5
- There are no separate reportable segments.

Place: Ahmedabad Date: 12/02/2021

For and on behalf of the Board

(0.03)

(0.03)

(0.12)

(0.12)

(0.16)

(0.16)

MI

(0.19)

(0.19)

Govindram Kabra (Wholetime Direct DIN:-00006621