

ABHISHEK INFRAVENTURES LIMITED

CIN: - L45204TG1984PLC111447

To,

Date: 18.05.2022

1.BSE Limited P.J. Towers, Dalal Street, Mumbai - 400001	2.Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th floor, Plot No. C62, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai- 400098
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Dear Sir/Madam,

Sub: **Revised Results for the Financial Year 2021-22**

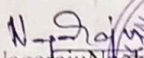
Ref: **Company's letter dated 16.05.2022**

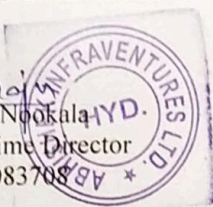
With reference to the subject cited and company's letter dated 16.05.2022 with regard to the outcome of the Board Meeting held on 16.05.2022 for approval of the Audited Results for Quarter and year ended 31.03.2022, we bring to your kind notice that in standalone statement of cash flows for the period ended 31.03.2022 some of the amounts were inadvertently mentioned, However, there is no change in the cash and cash equivalent at the beginning as well as at the end of the year or in the other financials of the Company for the quarter and year ended 31.03.2022. The correct figures of the standalone statement of cash flows for the period ended 31.03.2022 are submitted herewith.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Abhishek Infraventures Limited


Nagajun Nookala
Whole Time Director
DIN: 09083708



Encl: as above

Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
SY.NO 80-84 3/B7,4,5,5/A,B,6,6/A,8(P)&17,9/A/16&25/9,
MADHAPUR HYDERABAD Rangareddi TG 500081 IN
Email: abhiinfraventures@gmail.com. Cell:-7013808380.

ABHISHEK INFRAVENTURES LIMITED

CIN: - L45204TG1984PLC111447

SCHEDULE III OF COMPANIES ACT, 2013
PART II- STATEMENT OF STANDALONE & CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER & YEAR ENDED 31.03.2022
ABHISHEK INFRAVENTURES LIMITED
CIN: L45204TG1984PLC111447

		(Amount in Lakhs)									
S.No.	Particulars	Standalone Financials					Consolidated Financials				
		Quarter ended		Year ended			Quarter ended		Year ended		
		For the Quarter ended 31.12.2021	For the Quarter ended 31.03.2022	For the Quarter ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021	For the Quarter ended 31.12.2021	For the Quarter ended 31.03.2022	For the Quarter ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021
		Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited	Audited
I.	Revenue from Operations	-	-	-	-	-	-	11,124.10	5,572.07	11,124.10	5,572.07
II.	Other Income	-	-	-	-	-	-	0.65	6.27	0.66	6.27
III.	Total Income (I+II)	-	-	-	-	-	-	11,124.76	5,578.33	11,124.76	5,578.34
IV.	Expenses	-	-	-	-	-	-	-	-	-	-
	(a) Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	11,012.85	5,699.53	11,012.85	5,699.53
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	-	-	-	-	-	-	105.62	(126.67)	105.63	(126.67)
	(d) Employee benefits expense	3.77	1.20	0.31	2.67	1.71	0.90	2.09	3.11	4.76	4.82
	(e) Finance Cost	-	-	-	-	-	-	0.02	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-
	(h) Other expenses	3.06	9.62	2.38	21.57	12.75	0.37	5.90	19.44	27.47	32.19
	Total Expenses	6.83	10.82	559.98	24.24	14.46	1.29	11,126.47	5,595.41	11,150.71	5,609.87
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(6.83)	(10.82)	(2.15)	(24.24)	(14.46)	(1.29)	(1.71)	(17.08)	(25.95)	(31.53)
VII.	Exceptional Items	-	-	-	-	-	-	-	-	-	-
VIII.	Profit / (Loss) from before tax (V-VI)	(6.83)	(10.82)	(2.15)	(24.24)	(14.46)	(1.29)	(1.71)	(17.08)	(25.95)	(31.53)
	Tax expense	-	-	-	-	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-	-	-
IX.	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	(6.83)	(10.82)	(2.15)	(24.24)	(14.46)	(1.29)	(1.71)	(17.08)	(25.95)	(31.53)
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-
XII.	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-	-	-	-	-	-
XIII.	Profit/(loss) for the Period (IX+XII)	(6.83)	(10.82)	(2.15)	(24.24)	(14.46)	(1.29)	(1.71)	(17.08)	(25.95)	(31.53)
XIV.	Other Comprehensive Incomes	-	-	-	-	-	-	-	-	-	-
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV)	(6.83)	(10.82)	(2.15)	(24.24)	(14.46)	(1.29)	(1.71)	(17.08)	(25.95)	(31.53)
XVI.	Earnings Per Equity Share of face value of Rs. 10/- each (for Continuing operations):	-	-	-	-	-	-	-	-	-	-
	1) Basic	(0.21)	(0.33)	(0.06)	(0.74)	(0.45)	(0.04)	(0.05)	(0.52)	(0.80)	(0.97)
	2) Diluted	(0.21)	(0.33)	(0.06)	(0.74)	(0.45)	(0.04)	(0.05)	(0.52)	(0.80)	(0.97)
XVII.	Earnings Per Equity Share of face value of Rs. 10/- each (for Discontinuing operations):	-	-	-	-	-	-	-	-	-	-
	1) Basic	-	-	-	-	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-	-	-	-	-
XVIII.	Earnings Per Equity Share of face value of Rs. 10/- each (for Continued and Discontinuing operations)	-	-	-	-	-	-	-	-	-	-
	1) Basic	(0.21)	(0.33)	(0.06)	(0.74)	(0.45)	(0.04)	(0.05)	(0.52)	(0.80)	(0.97)
	2) Diluted	(0.21)	(0.33)	(0.06)	(0.74)	(0.45)	(0.04)	(0.05)	(0.52)	(0.80)	(0.97)
XIX.	Paid-up equity share capital / Face Value of Rs. 10/- per share	324.90	324.90	324.90	324.90	324.90	324.90	324.90	324.90	324.90	324.90

- NOTES:**
- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 16.05.2022.
 - The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
 - The results are also available on the website of the Company www.abhishekinfra.com
 - The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
 - The Company is engaged in trading of infrastructure building materials and infra workshence operating hence there are no separate reportable segments as per Ind AS - 108 "Operating Segments"
 - The figures of the current quarter ended 31st March, 2022 and the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year ended respectively and published unaudited year to date figures upto the third quarter of the respective financial years.

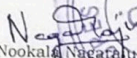
Place: Hyderabad
Date: 16.05.2022

For ABHISHEK INFRAVENTURES LIMITED
N. S. S. S.
NAGARAJU S. S. S.
Whole time Director
DIN: 09083708

Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
SY.NO 80-84 3/B7,4,5,5/A,B,6,6/A,8(P)&17,9/A/16&25/9,
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ABHISHEK INFRAVENTURES LIMITED

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ABHISHEK INFRAVENTURES LIMITED H. No 3-6-672/A, Street No. 10, Himayathnagar Hyderabad TG 500029 IN STANDALONE BALANCE SHEET AS AT MARCH 31st, 2022		
	(Amount in lakhs)	
PARTICULARS	As at March 31, 2022 Audited	As at March 31, 2021 Audited
I ASSETS:		
(1) Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Intangible Assets under development	-	-
(f) Biological Assets	-	-
(g) Financial assets	-	-
(i) Investments	15.00	15.00
(ii) Other Financial Assets	-	-
(h) Deferred tax assets (net)	-	-
(i) Other non-current assets	31.09	31.09
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	355.19	355.18
(iii) Cash and cash equivalents	11.86	8.48
(iv) Bank Balances other than (iii) above	-	-
(v) Loans and advances	147.94	127.41
(vi) Investments held for Sale	-	-
(c) Other current assets	2.89	2.80
TOTAL ASSETS	563.97	539.96
II EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	324.90	324.90
(b) Other Equity	-	-
(i) Reserves and Surplus	(52.54)	(28.29)
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	64.03	16.75
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	7.92	10.91
(iii) Other financial liabilities	-	-
(b) Other current liabilities	218.19	214.24
(c) Provisions	1.47	1.47
(d) Current tax liabilities(Net)	-	-
TOTAL EQUITY AND LIABILITIES	563.97	539.98
Significant accounting policies and notes to accounts		
For and on behalf of the Board of Directors of ABHISHEK INFRAVENTURES LIMITED.		
Place: Hyderabad	 Nookala Nagareddy Wholtime Director DIN: 09083708	
Date : 16-05-2022		


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ABHISHEK INFRAVENTURES LIMITED

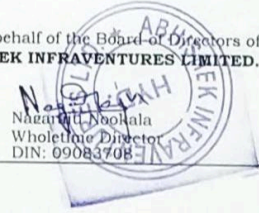
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ABHISHEK INFRAVENTURES LIMITED			
Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER SY.NO 80-84 3/B7,4,5,5/A,B,6,6/A,8(P)&17,9/A/16&25/9, MADHAPUR HYDERABAD Rangareddi TG 500081 IN			
CONSOLIDATED BALANCE SHEET AS AT 31st March 2022			
(Amount in Lakhs)			
	PARTICULARS	As at 31st March 2022 Audited	As at 31st Mar 2021 Audited
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Biological Assets	-	-
	(g) Financial assets		
	(i) Investments	14.00	14.00
	(ii) Other Financial Assets	-	-
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	31.09	86.70
(2)	Current assets		
	(a) Inventories	21.04	126.67
	(b) Financial assets		
	(i) Investments		
	(ii) Trade receivables	395.19	576.00
	(iii) Cash and cash equivalents	12.65	22.09
	(iv) Bank Balances other than (iii) above		
	(v) Loans and advances	150.26	127.42
	(vi) Investments held for Sale		
	(c) Other current assets	3.48	20.58
	TOTAL ASSETS	627.71	973.45
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	324.90	324.90
	(b) Other Equity		
	(i) Reserves and Surplus	(71.36)	(45.41)
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	92.10	116.81
	(ii) Minority Interest	-	-
	(b) Deferred tax liabilities (Net)	-	-
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	62.01	361.43
	(iii) Other financial liabilities		
	(b) Other current liabilities	218.59	214.24
	(c) Provisions	1.47	1.47
	(d) Current tax liabilities(Net)		
	TOTAL EQUITY AND LIABILITIES	627.71	973.45
Significant accounting policies and notes to accounts			
For and on behalf of the Board of Directors of ABHISHEK INFRAVENTURES LIMITED.			
Place: Hyderabad Date: 16/05/2022		 Nagendra Prasad Wholetime Director DIN: 09083762	

Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
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CIN: - L45204TG1984PLC111447

ABHISHEK INFRAVENTURES LIMITED Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER SY.NO 80-84 3/B7,4,5,5/A,B,6,6/A,8(P)&17,9/A/16&25/9, MADHAPUR HYDERABAD Rangareddi TG 500081 IN		
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE ENDED 31st MARCH, 2021		
PARTICULARS	Ended 31-03-2022 Audited	Year ended 31-03-2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(25.95)	(31.54)
Adjustment for:		
Depreciation and Amortisation	-	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(25.95)	(31.54)
Movements in Working Capital:		
(Increase) / Decrease in trade receivables	180.81	(220.81)
(Increase) / Decrease in other Current Assets	17.10	(19.81)
(Increase) / Decrease in Inventories	105.63	(126.67)
(Increase) / Decrease in Loans and Advances	(22.84)	(56.10)
(Increase) / Decrease in Trade Payables	(299.42)	349.33
(Increase) / Decrease in Short Term Provision	(0.00)	(0.62)
Increase/(Decrease) in Other current liabilities	4.35	72.49
Change in Working Capital	(14.38)	(2.20)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	55.61	(53.28)
Changes in non current assets and liabilities	55.61	(53.28)
Cash Generated From Operations	15.28	(87.41)
Less: Taxes paid	-	-
Net Cash from operating activities(A)	15.28	(87.41)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	(1.00)
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	-	(1.00)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	(24.71)	102.49
Interest paid	-	-
Net cash Flow from Financing Activities (C)	(24.71)	102.49
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(9.44)	14.08
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	22.09	8.01
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	12.65	22.09
For and on behalf of the Board of Directors of ABHISHEK INFRAVENTURES LIMITED.  Nagesh Nookala Wholetime Director DIN: 09083708		
Place: Hyderabad Date : 16/05/2022		

Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
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ABHISHEK INFRAVENTURES LIMITED

CIN: - L45204TG1984PLC111447

To,

Date: 16.05.2022

1.BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001	2.Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th floor, Plot No. C62, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai- 400098
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Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, NagarajuNookala, Whole-Time Director of Abhishek Infraventures Limited hereby declare that the statutory Auditors of the company, M/s. N G Rao & Associates.,Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company(both standalone and consolidated)for the quarter and year ended 31st March, 2022.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours sincerely,

For Abhishek Infraventures Limited


NagarajuNookala
Whole Time Director
DIN: 09083708

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Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

**To the Board of Directors of Abhishek Infraventures Limited
Report on the Audit of Standalone Financial Results**

Opinion

We have audited the accompanying standalone annual financial results of Abhishek Infraventures Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit/ loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to

fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2022, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For **N G RAO & Associates.,**
Chartered Accountants
Firm Registration No.0093998



Nageswara Rao G
Membership No.207300
UDIN: 22207300 AJBOTG4391

Date: 16.05.2022
Place: Hyderabad



Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

**To the Board of Directors of Abhishek Infraventures Limited [Holding Company]
Report on the Audit of Consolidated Financial Results**

Opinion

We have audited the accompanying consolidated annual financial results of **Abhishek Infraventures Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and jointly controlled entity for the quarter and year ended March 31, 2022, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and management account of associate and jointly controlled entity, the aforesaid Statement:

(i) include the annual financial results of the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	SBT ENERGIES PRIVATE LIMITED	99.99% Subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of net profit/loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate and jointly controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Statements have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associate and jointly controlled entity in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for assessing the ability of the Group and its associate and jointly controlled entity to continue as a going concern,

disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for overseeing the financial reporting process of the Group and of its associate and jointly controlled entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and jointly controlled entity to continue as a going

concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and jointly controlled entity to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying consolidated financial statements include total assets of Rs. 6,27,71,771/- as at March 31, 2022, and total revenues Rs.1,11,24,10,438/- for the year ended on that date, in respect of 1 subsidiary, which have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of such other auditors.

It was observed that there is negative net worth of the subsidiary company, which amounts to Rs. 17,82,179/- . This may have impact on the Going Concern of the Organization.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements above, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

For **N G RAO & Associates.,**
Chartered Accountants
Firm Registration No.009399S



Nageswara Rao G

Membership No.207300

UDIN: 22207300 AJ BPBH 5163



Date: 16.05.2022

Place: Hyderabad