

January 29, 2022

CCL-BSE-20220129

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub.: Submission of Unaudited Financial results and Limited Review Report for the 3rd quarter ended on December 31, 2021 and outcome of Board Meeting in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref.: Script Code: 539527, **Creative Castings Limited** ('the Company')


The Board of Directors of the Company in its meeting held on Today i.e. Saturday, the 29th day of January, 2022, *inter alia*, approved an unaudited financial results for the third quarter and nine months ended on December 31, 2021 along with Limited Review Report as received from the Auditors' of the Company and copies thereof are enclosed herewith for dissemination.

The meeting commenced at 11.15 a.m. and concluded at 12.35 p.m.

Kindly find this in order and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Dolatpara
29/01/2022


Ashok L. Shekhat
CFO

Encl.: As above



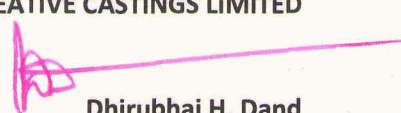
1. STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND FIRST NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS YEAR ENDED
		31ST DECEMBER, 2021	30TH SEPTEMBER, 2021	31ST DECEMBER, 2020	31ST DECEMBER, 2021	31ST DECEMBER, 2020	31ST MARCH, 2021
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income						
(a)	Revenue from Operations (Net of GST)	994.18	1,103.89	606.87	3,013.07	2,168.07	2,992.93
(b)	Other Income	27.17	21.84	24.92	62.43	94.95	129.58
	Total Income (a & b)	1,021.35	1,125.73	631.79	3,075.50	2,263.02	3,122.51
2	Expenses						
(a)	Cost of Material Consumed	484.88	371.25	233.72	1,242.21	764.87	1,093.26
(b)	Purchase of Traded Goods	-	-	-	-	-	-
(c)	Other Manufacturing Expenses	328.04	351.43	217.37	996.10	717.87	985.05
(d)	Changes in inventories of finished goods, work-in-progress	(77.98)	85.27	(43.73)	0.19	37.97	13.66
(e)	Excise duty on Sales	-	-	-	-	-	-
(f)	Employee benefits expense	124.15	118.95	104.59	356.55	314.17	442.65
(g)	Finance Costs	0.07	0.12	0.21	0.32	0.37	0.68
(h)	Depreciation and Amortisation expense	15.67	15.56	16.41	46.58	48.86	65.69
(i)	Other Expenses	30.73	28.66	43.23	90.30	98.26	132.71
	Total Expenses (a to i)	905.56	971.24	571.80	2,732.25	1,982.37	2,733.70
3	Profit / (Loss) Before Tax (1- 2)	115.79	154.49	59.99	343.25	280.65	388.81
4	Tax Expense						
	Current tax	39.12	40.53	17.98	98.14	77.73	102.17
	Prior Year tax	-	-	(2.73)	-	(2.73)	-
	Deferred tax	(2.90)	(4.29)	(0.07)	(25.93)	3.56	3.41
	Total Tax Expense	36.22	36.24	15.18	72.21	78.56	105.58
5	Net Profit / (Loss) after tax (3 - 4)	79.57	118.25	44.81	271.04	202.09	283.23
6	Other Comprehensive Income (Net of Tax)						
	a) Items that will not be reclassified to Statement of Profit and Loss	9.68	10.36	34.33	39.95	62.37	75.02
	b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(2.69)	(2.88)	(9.56)	(11.11)	(17.35)	(20.87)
	c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a + b)	6.99	7.48	24.77	28.84	45.02	54.15
7	Total Comprehensive Income (5+6)	86.56	125.73	69.58	299.88	247.11	337.38
8	Paid-up Equity Share Capital (Face Value Rs. 10.00)	130.00	130.00	130.00	130.00	130.00	130.00
9	Earnings Per Share (in Rs.)						
	(a) Basic and Diluted (Not Annualised)	6.12	9.10	3.45	20.85	15.55	21.79

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Junagadh
29/01/2022


Dhirubhai H. Dand
Chairman
DIN: 00284065



2. UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

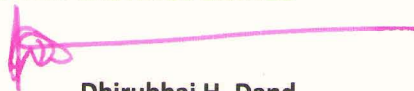
Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2021

(Rs. In Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS YEAR ENDED
		31ST DECEMBER, 2021	30TH SEPTEMBER, 2021	31ST DECEMBER, 2020	31ST DECEMBER, 2021	31ST DECEMBER, 2020	31ST MARCH, 2021
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenue						
(a)	Casting	1,010.81	1,121.63	631.78	3,051.23	2,263.02	3,096.75
(b)	Wind Turbine Power Generation	34.67	41.21	33.11	115.49	88.46	120.37
(c)	Unallocated	12.39	2.25	-	24.26	-	25.21
	Total	1,057.87	1,165.09	664.89	3,190.98	2,351.48	3,242.33
	Less: Inter Segment Revenue	36.52	39.35	33.12	115.49	88.46	119.82
	Net sales/Income from Operations	1,021.35	1,125.74	631.77	3,075.49	2,263.02	3,122.51
2	Segment Results (Profit)(+) / Loss (-) before tax and finance cost from each segment)						
(a)	Casting	78.04	126.21	87.11	242.83	281.02	301.57
(b)	Wind Turbine Power Generation	25.43	26.16	(26.92)	76.48	-	62.71
(c)	Unallocated	12.39	2.25	-	24.26	-	25.21
	Total	115.86	154.62	60.19	343.57	281.02	389.49
	Less:						
(i)	Finance cost	0.07	0.12	0.20	0.32	0.37	0.68
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	115.79	154.50	59.99	343.25	280.65	388.81
3	Segment Assets						
(a)	Casting	2,201.83	2,155.40	1,524.79	2,201.83	1,524.79	1,809.87
(b)	Wind Turbine Power Generation	357.34	355.35	371.14	357.34	371.14	377.33
(c)	Unallocated	1,045.07	1,086.54	1,305.25	1,045.07	1,305.25	1,139.57
	Total Segment Assets	3,604.24	3,597.29	3,201.18	3,604.24	3,201.18	3,326.77
4	Segment Liabilities						
(a)	Casting	477.55	555.88	322.31	477.55	322.31	353.29
(b)	Wind Turbine Power Generation	8.20	9.27	9.10	8.20	9.10	10.06
(c)	Unallocated	77.85	78.06	89.29	77.85	89.29	92.67
	Total Segment Liabilities	563.60	643.21	420.70	563.60	420.70	456.02

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Junagadh
29/01/2022


Dhirubhai H. Dand
Chairman
DIN: 00284065



3. NOTES :

1. The above results have been reviewed by the Audit Committee in its meeting held on January 28, 2022 and Approved by the Board of Directors of the Company at their meeting held on January 29, 2022. The Statutory Auditors of The Company have Carried out 'Limited Review' of the results for the quarter ended on December 31, 2021.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
3. Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
4. The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
5. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
6. The figures of the previous quarter / nine months period / year to date have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification / disclosure / comparable.
7. As the out-Break continues to evolve, the Company will continue to closely monitor changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant / material impact of COVID-19 pandemic on the results for the quarter ended on December 31, 2021.

Junagadh
29/01/2022



For & on behalf of the Board of
CREATIVE CASTINGS LIMITED



Dhirubhai H. Dand
Chairman
DIN: 00284065

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 - GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results (the "**Statement**") of **M/s. CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh-362003** (the "**Company**") for the quarter ended 31st December, 2021 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "**Regulations**") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 (the "**Circular**").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 29th January, 2022 has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "**Interim Financial Reporting**" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of Entity (the "**Standard**"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material



J. C. Ranpura & Co.

Chartered Accountants

misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For J C RANPURA & CO.

Chartered Accountants

FRN: 108647W



(Mehul J. Ranpura)

Partner

Membership No. 128453

UDIN: 22128453AAAAAM1268

Place: Rajkot
Date: 29.01.2022