

CCL-BSE-20190123

January 23, 2019

To,

The Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir,

Sub.: Outcome of Board Meeting in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref: Script Code: 539527, Creative Castings Limited

The Board of Directors of the Company in its meeting held on Today i.e. Wednesday, the 23th day of January, 2019, *inter alia*, transacted the following business:


1. Discussed and approved of unaudited financial statement for the Third quarter ended on December 31, 2018 along with Limited Review Report received from the statutory Auditors' of the Company;

The meeting commenced at 11.00 a.m. and concluded at 12.20 p.m

Kindly take attached foregoing financial statement in your records and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Place: Dolatpara
Date: 23/01/2019


Ashok L. Shekhat
CFO

Encl: As above



CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(RS. In Lakhs) (Except Earning per share)						
STANDALONE						
SR. NO.	Particulars	QUARTER ENDED			NINE MONTHS ENDED	
		31st Dec. , 2018	30th Sept. , 2018	31st Dec. , 2017	31st Dec. , 2018	31st Dec. , 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
(a)	Revenue from Operations (Refer Note 5)	778.56	788.91	963.90	2,198.27	2,580.53
(b)	Other Income	23.02	36.24	7.29	81.35	26.04
	Total Income (a & b)	801.58	825.15	971.19	2,279.62	2,606.57
2	Expenses					
(a)	Cost of Material Consumed	327.01	262.83	373.55	867.05	1,091.12
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Other Manufacturing Expenses	231.71	207.81	277.72	658.07	766.54
(d)	Changes in inventories of finished goods, work-in-progress	(38.14)	84.27	16.12	(46.35)	(108.22)
(e)	Excise duty on Sales	1.03	-	-	1.03	30.46
(f)	Employee benefits expense	101.47	105.71	114.87	315.56	324.67
(g)	Finance Costs	0.56	0.12	0.31	0.80	0.81
(h)	Depreciation and Amortisation expense	16.51	16.20	15.62	48.83	45.53
(i)	Other Expenses	40.21	51.83	41.96	136.82	147.75
	Total Expenses (a to i.)	680.36	728.77	840.15	1,981.81	2,298.66
3	Profit / (Loss) Before Tax (1- 2)	121.22	96.38	131.04	297.81	307.91
4	Tax Expense					
	Current tax	25.30	18.54	34.63	59.00	79.00
	Deferred tax	(3.58)	(7.25)	(2.04)	(3.20)	(3.98)
	Total Tax Expense	21.72	11.29	32.59	55.80	75.02
5	Net Profit / (Loss) after tax (3 - 4)	99.50	85.09	98.45	242.01	232.89
6	Other Comprehensive Income (Net of Tax)					
(a)	Items that will not be reclassified to Statement of Profit and Loss	13.11	0.94	19.38	20.76	34.04
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(3.65)	(0.26)	(5.34)	(5.78)	(9.38)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	9.46	0.68	14.04	14.98	24.66
7	Total Comprehensive Income (5+6)	108.96	85.77	112.49	256.99	257.55
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00
9	Other equity					2,202.90
10	Earning Per Share (in Rs.)					
(a)	Basic and Dilluted (Not Annualised, excluding year end)	7.65	6.55	7.57	18.62	17.91

Place : Junagadh

Dated : 23rd January, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
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2. UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2018

Standalone Segment wise Revenue, Results and Capital Employed for the period ended 31ST DECEMBER, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Previous Year Ended
		31st Dec. , 2018	30th Sept., 2018	31st Dec. , 2017	31st Dec. , 2018	31st Dec. , 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Casting	766.24	774.15	947.37	2,147.33	2,505.80	3,343.36
(b)	Wind Turbine Power Generation	29.46	44.66	22.83	115.31	93.50	119.97
(c)	Unallocated	5.88	6.34	0.99	16.98	7.27	9.35
	TOTAL	801.58	825.15	971.19	2,279.62	2,606.57	3,472.68
	Less: Inter Segment Revenue	29.46	42.61	22.83	109.38	93.50	119.98
	Net sales/Income From Operations	772.12	782.54	948.36	2,170.24	2,513.07	3,352.70
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Casting	96.71	63.88	118.15	209.41	247.68	335.25
(b)	Wind Turbine Power Generation	19.19	26.28	12.21	72.22	53.77	65.06
(c)	Unallocated	5.88	6.34	0.99	16.98	7.27	9.35
	TOTAL	121.78	96.50	131.35	298.61	308.72	409.66
	Less:						
(i)	Finance cost	0.56	0.12	0.31	0.80	0.81	1.10
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	121.22	96.38	131.04	297.81	307.91	408.56
3	Segment Assets						
(a)	Casting	1,769.07	1,778.13	1,980.07	1,769.07	1,980.07	1,897.70
(b)	Wind Turbine Power Generation	416.48	419.57	433.67	416.48	433.67	423.47
(c)	Unallocated	785.88	858.64	457.49	785.88	457.49	548.35
	Total Segment Assets	2,971.43	3,056.34	2,871.23	2,971.43	2,871.23	2,869.52
4	Segment Liabilities						
(a)	Casting	454.50	491.87	510.69	454.50	510.69	452.49
(b)	Wind Turbine Power Generation	8.15	8.00	6.81	8.15	6.81	11.09
(c)	Unallocated	75.61	75.55	82.16	75.61	82.16	73.04
	Total Segment Liabilities	538.26	575.42	599.66	538.26	599.66	536.62

Place : Junagadh

Dated : 23rd January, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

NOTES TO FINANCIAL RESULTS :

- 3 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **January 23, 2019**. The Statutory Auditors of the company have carried out a " Limited Review" of the result for the quarter / nine months ended December 31, 2018. Their limited review report does not have any qualification / modification.
- 4 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 5 Effective July 01, 2017, Revenue from Operations is prescribed net of taxes and duties, upon implementation of the Goods and Services Tax Act. Hence total income and total expenses for the nine months ended on December 31, 2018 and December 31, 2017 are not comparable.
- 6 The Company has two reportable segments viz. " Casting " and "Wind Turbine Power Generation ".
- 7 The financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 8 The figures of the previous period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Junagadh

Dated : 23rd January, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED



Dhirubhai H. Dand
Chairman



H. R. DEWANI & Co.

CHARTERED ACCOUNTANTS

Mobile : 9426956104

E-mail : cahetaldewani@gmail.com

201, RADHE APPARTMENT,
NR. POLICE HEAD QUARTER
JUNAGADH – 362 001.

LIMITED REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 – GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh – 362 003** ('the company') for the quarter and nine months period ended 31st December 2018 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 23rd January, 2019 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Cont. 2

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H R Dewani & Co.

Chartered Accountants

Firm Registration No. 0140668W



CA Hetal R. Dewani

Proprietor

Membership No. 164955

Place : Junagadh

Date : 23rd January, 2019

