

October 30, 2021

CCL-BSE-20211030

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub.: Outcome of Board Meeting in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref.: Script Code: 539527, **Creative Castings Limited** ('the Company')


The Board of Directors of the Company in its meeting held on Today i.e. Saturday, the 30th day of October, 2021, *inter alia*, approved an unaudited financial results for the second quarter and half year ended on September 30, 2021 along with Limited Review Report as received from the Auditors' of the Company and copies thereof are enclosed herewith for dissemination.

The meeting commenced at 03.00 p.m. and concluded at 05.00 p.m.

Kindly find this in order and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Dolatpara
30/10/2021


Ashok L. Shekhat
CFO



CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE QUARTER AND FIRST SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(RS. In Lakhs)							
STANDALONE							
SR. NO.	Particulars	QUARTER ENDED			HALF YEAR		PREVIOUS YEAR ENDED
		30th September, 2021 Unaudited	30th June 2021 Unaudited	30th September, 2020 Unaudited	30th September, 2021 Unaudited	30th September, 2020 Unaudited	31st March, 2021 Audited
1	Income						
(a)	Revenue from Operations (Net of GST)	1,103.89	915.00	752.75	2,018.89	1,561.20	2,992.93
(b)	Other Income	21.84	13.42	62.05	35.26	70.03	129.58
	Total Income (a & b)	1,125.73	928.42	814.80	2,054.15	1,631.23	3,122.51
2	Expenses						
(a)	Cost of Material Consumed	371.25	386.08	319.39	757.33	531.15	1,093.26
(b)	Purchase of Traded Goods	-	-	-	-	-	-
(c)	Other Manufacturing Expenses	351.43	316.62	291.44	668.05	500.49	985.05
(d)	Changes in inventories of finished goods, work-in-progress	85.27	(7.09)	(85.60)	78.18	81.71	13.66
(e)	Excise duty on Sales	-	-	-	-	-	-
(f)	Employee benefits expense	118.95	113.45	106.59	232.40	209.58	442.65
(g)	Finance Costs	0.12	0.12	0.04	0.24	0.16	0.68
(h)	Depreciation and Amortisation expense	15.56	15.35	16.22	30.91	32.45	65.69
(i)	Other Expenses	28.66	30.91	27.77	59.57	55.03	132.71
	Total Expenses (a to i)	971.24	855.44	675.85	1,826.68	1,410.57	2,733.70
3	Profit / (Loss) Before Tax (1- 2)	154.49	72.98	138.95	227.47	220.66	388.81
4	Tax Expense						
	Current tax	40.53	18.49	37.57	59.02	59.75	102.17
	Deferred tax	(4.29)	(18.75)	(2.65)	(23.04)	3.63	3.41
	Total Tax Expense	36.24	(0.26)	34.92	35.98	63.38	105.58
5	Net Profit / (Loss) after tax (3 - 4)	118.25	73.24	104.03	191.49	157.28	283.23
6	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified to Statement of Profit and Loss	10.36	19.91	(2.43)	30.27	28.03	75.02
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(2.88)	(5.54)	0.68	(8.42)	(7.80)	(20.87)
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	7.48	14.37	(1.75)	21.85	20.23	54.15
7	Total Comprehensive Income (5+6)	125.73	87.61	102.28	213.34	177.51	337.38
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)						
	Basic and Dilluted (Not Annualised)	9.10	5.63	8.00	14.73	12.10	21.79

Place : Junagadh
Dated : 30th October, 2021

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065

CIN L27100GJ1985PLC008286



CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



NOTES TO THE FINANCIAL RESULTS

1. Balance Sheet

		(Rs. In Lakhs)
		STANDALONE
Particulars	As at 30th September, 2021 Unaudited	As at 31st March, 2021 Audited
ASSETS		
1. Non-current assets:		
(a) Property, plant and equipment	628.67	634.82
(b) Intangible assets	2.31	2.87
(c) Financial Assets		
- Investments	8.64	8.26
(d) Other Non - Financial assets	250.78	196.68
Sub-total - Non-current assets	890.40	842.63
2. Current assets		
(a) Inventories	523.42	514.92
(b) Financial Assets		
- Investments	1,077.90	1,131.30
- Trade receivables	934.86	653.66
- Cash and cash equivalents	32.64	55.13
- Other Financial Assets	8.19	9.71
(c) Other Current Assets	129.88	119.42
Sub-total - Current assets	2,706.89	2,484.14
TOTAL - ASSETS	3,597.29	3,326.77
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	130.00	130.00
(b) Other Equity	2,824.09	2,740.75
Sub Total Equity	2,954.09	2,870.75
2. Liabilities		
Non-current liabilities		
(a) Financial Liability		
- Borrowings	0.00	0.00
(b) Provisions	8.36	9.58
(c) Deferred tax liabilities (Net)	78.06	92.67
(d) Other Non Current liabilities	7.78	7.54
Sub Total Non-current liabilities	94.20	109.79
Current liabilities		
(a) Financial Liability		
- Borrowings	0.00	0.00
- Trade payables	219.97	142.90
- Other Financial Liabilities	43.40	38.82
(b) Provisions	83.48	54.02
(c) Current Tax Liabilities (Net)	164.12	105.10
(d) Other Current liabilities	38.03	5.39
Sub Total current liabilities	549.00	346.23
TOTAL - EQUITY AND LIABILITIES	3,597.29	3,326.77

Place : Junagadh
Dated : 30th October, 2021

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065

CIN L27100GJ1985PLC008286



CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com




2. UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Six Months ended 30th September, 2021

(Rs. in Lakhs)							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th September, 2021 Unaudited	30th June, 2021 Unaudited	30th September, 2020 Unaudited	30th September, 2021 Unaudited	30th September, 2020 Unaudited	31st March, 2021 Audited
1	Segment Revenue						
(a)	Casting	1,121.63	918.79	832.07	2,040.42	1,631.23	3,096.75
(b)	Wind Turbine Power Generation	41.21	39.61	22.22	80.82	55.34	120.37
(c)	Unallocated	2.25	9.63	-	11.88	-	25.21
	TOTAL	1,165.09	968.03	854.29	2,133.12	1,686.57	3,242.33
	Less: Inter Segment Revenue	39.35	39.61	39.48	78.96	55.34	119.82
	Net sales/Income From Operations	1,125.74	928.42	814.81	2,054.16	1,631.23	3,122.51
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Casting	126.21	38.58	131.08	164.79	193.91	301.57
(b)	Wind Turbine Power Generation	26.16	24.89	7.91	51.05	26.92	62.71
(c)	Unallocated	2.25	9.63	-	11.88	-	25.21
	TOTAL	154.62	73.10	138.99	227.72	220.83	389.49
	Less:						
(i)	Finance cost	0.12	0.12	0.04	0.24	0.16	0.68
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	154.50	72.98	138.95	227.48	220.67	388.81
3	Segment Assets						
(a)	Casting	2,155.40	1,992.70	2,034.34	2,155.40	2,034.34	1,809.87
(b)	Wind Turbine Power Generation	355.35	376.42	372.74	355.35	372.74	377.33
(c)	Unallocated	1,086.54	1,201.93	911.18	1,086.54	911.18	1,139.57
	Total Segment Assets	3,597.29	3,571.05	3,318.26	3,597.29	3,318.26	3,326.77
4	Segment Liabilities						
(a)	Casting	555.88	524.41	508.42	555.88	508.42	353.29
(b)	Wind Turbine Power Generation	9.27	8.84	9.37	9.27	9.37	10.06
(c)	Unallocated	78.06	79.46	79.82	78.06	79.82	92.67
	Total Segment Liabilities	643.21	612.71	597.61	643.21	597.61	456.02

Place : Junagadh
Dated : 30th October, 2021

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN L27100GJ1985PLC008286

3. Unaudited Standalone Statement of Cash flow For The Six Months Ended 30th September, 2021

Sr. No.	PARTICULARS	Six Months Ended 30th September, 2021		(RS. In Lakhs)	
		Previous Year Ended 31st March, 2021			
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		227.47		388.81
	Adjustments for:				
	Depreciation and amortization expenses	30.91		65.69	
	Finance Cost	0.24		0.68	
	(Profit)/ Loss on sale of Assets/shares	(11.88)		(25.21)	
	Interest/Dividend Income	(1.46)		(11.01)	
	Deferred Tax Asset/Liability	-		-	
	Provision for Expected Credit Loss Allowance	2.84	20.65	0.20	30.35
	Operating Profit before working capital changes		248.12		419.16
	Adjustments for (increase)/decrease in				
	Inventories	(8.51)		24.50	
	Trade Receivable & Other Financial assets	(284.04)		(20.21)	
	Other Financial assets	1.52		2.02	
	Other Current Assets	(10.46)		33.31	
	Other Non Current Assets	(54.10)		(18.45)	
	Adjustments for : (decrease) / increase in				
	Trade payables	77.07		(175.57)	
	Other Financial Liabilities	4.57		(3.45)	
	Other Current Liabilities	32.53		3.05	
	Other Non Current Liabilities	0.24		0.49	
	Provisions - Current	46.02		(0.60)	
	Provisions - Non Current	(1.21)	(196.37)	0.45	(154.46)
	Cash flow from/(used in) operations		51.75		264.70
	Income taxes paid		-		(85.61)
	NET CASH FROM OPERATING ACTIVITIES : (A)		51.75		179.09
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(24.20)		(31.33)
	(Purchase) / Sale of Investments		78.62		(0.20)
	Proceeds from sale of Property, Plant & Equipments		-		(106.65)
	Interest/Dividend Received		1.46		11.01
	Net Cash generated from / (used in) investing activities: (B)		55.88		(127.17)
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		(117.12)		(120.24)
	Dividend Tax Paid		(12.76)		(9.76)
	Finance Cost		(0.24)		(0.68)
	Net Cash generated from / (used in) financing activities: (C)		(130.12)		(130.68)
	Net increase in cash and cash equivalents(A+B+C)		(22.48)		(78.76)
	Cash and Cash equivalents at the beginning of the year		55.13		133.89
	Cash and Cash equivalents at the end of the period / year		32.64		55.13

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

Place : Junagadh
Dated : 30th October, 2021

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065

NOTES :

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held on **October 30, 2021**. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on September 30th, 2021.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 As the COVID19 out-break continues to evolve, the company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant / material impact of COVID-19 on the results for the quarter ended September 30, 2021.

Place : Junagadh
Dated : 30th October, 2021

For & on behalf of the Board of
CREATIVE CASTINGS LIMITED



Dhirubhai H. Dand
Chairman
DIN: 00284065



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 - GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results (the "Statement") of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh - 362003** (the "Company") for the quarter ended 30th September, 2021 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 (the "Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 30th October, 2021 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of Entity (the "Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



J. C. Ranpura & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



Place: Rajkot
Date: 30.10.2021

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 21128453AAAABZ5204