

October 29, 2020

CCL-BSE-20201029

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001.

**Sub.:** Outcome of Board Meeting in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

**Ref.:** Script Code: 539527, **Creative Castings Limited** ('the Company')


The Board of Directors of the Company in its meeting held on Today i.e. Thursday, the 29<sup>th</sup> day of October, 2020, *inter alia*, approved an unaudited financial results for the second quarter and half year ended on September 30, 2020 along with Limited Review Report as received from the Auditors' of the Company and copies thereof are enclosed herewith for dissemination.

The meeting commenced at 11.15 a.m. and concluded at 12.40 p.m.

Kindly find this in order and oblige.

Thanking you,  
Yours faithfully,  
**For, Creative Casting Limited**

Dolatpara  
29/10/2020

  
**Ashok L. Shekhat**  
CFO





STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE QUARTER AND FIRST SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakhs)							
STANDALONE							
SR. NO.	Particulars	QUARTER ENDED			HALF YEAR		PREVIOUS YEAR ENDED
		30th September, 2020 Unaudited	30th June 2020 Unaudited	30th September, 2019 Unaudited	30th September, 2020 Unaudited	30th September, 2019 Unaudited	
1	Income						
(a)	Revenue from Operations (Net of GST)	752.75	808.45	862.16	1,561.20	1,668.01	3,131.39
(b)	Other Income	62.05	7.98	31.40	70.03	43.03	133.85
	<b>Total Income ( a &amp; b )</b>	<b>814.80</b>	<b>816.43</b>	<b>893.56</b>	<b>1,631.23</b>	<b>1,711.04</b>	<b>3,265.24</b>
2	Expenses						
(a)	Cost of Material Consumed	319.39	211.76	321.26	531.15	653.29	1,350.38
(b)	Purchase of Traded Goods	-	-	-	-	-	-
(c)	Other Manufacturing Expenses	291.44	209.06	287.47	500.49	522.84	1,085.83
(d)	Changes in inventories of finished goods, work-in-progress	(85.60)	167.30	10.22	81.71	(10.36)	(174.87)
(e)	Excise duty on Sales	-	-	-	-	-	-
(f)	Employee benefits expense	106.59	102.99	106.89	209.58	216.39	443.37
(g)	Finance Costs	0.04	0.12	0.12	0.16	0.24	0.67
(h)	Depreciation and Amortisation expense	16.22	16.23	15.17	32.45	30.15	59.05
(i)	Other Expenses	27.77	27.26	41.83	55.03	86.84	108.76
	<b>Total Expenses ( a to i. )</b>	<b>675.85</b>	<b>734.72</b>	<b>782.96</b>	<b>1,410.57</b>	<b>1,499.39</b>	<b>2,873.19</b>
3	Profit / (Loss) Before Tax (1- 2)	138.95	81.71	110.60	220.66	211.65	392.05
4	Tax Expense						
	Current tax	37.57	22.18	26.22	59.75	49.34	98.57
	Deferred tax	(2.65)	6.27	(0.12)	3.63	0.06	(7.83)
	<b>Total Tax Expense</b>	<b>34.93</b>	<b>28.45</b>	<b>26.10</b>	<b>63.38</b>	<b>49.40</b>	<b>90.74</b>
5	Net Profit / (Loss) after tax (3 - 4)	104.02	53.26	84.50	157.28	162.25	301.31
6	Other Comprehensive Income (Net of Tax)						
(a)	Items that will not be reclassified to Statement of Profit and Loss	(2.43)	30.46	(0.61)	28.03	(4.13)	(14.51)
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	0.68	(8.47)	0.17	(7.80)	1.15	4.04
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (a+b)</b>	<b>(1.75)</b>	<b>21.99</b>	<b>(0.44)</b>	<b>20.23</b>	<b>(2.98)</b>	<b>(10.47)</b>
7	<b>Total Comprehensive Income (5+6)</b>	<b>102.27</b>	<b>75.25</b>	<b>84.06</b>	<b>177.51</b>	<b>159.27</b>	<b>290.84</b>
8	Paid-up Equity Share Capital (Face Value Rs. 10/- )	130.00	130.00	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)						
(a)	Basic and Dilluted (Not Annualised)	8.00	4.10	6.50	12.10	12.48	23.18

Place : Junagadh

Dated : October 29, 2020

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman





# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## NOTES TO THE FINANCIAL RESULTS

### 1. Balance Sheet

		(Rs. In Lakhs)	
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020			
STANDALONE			
Sr. No.	Particulars	As at 30th September, 2020 Unaudited	As at 31st March, 2020 Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	647.44	667.17
	(b) Intangible assets	3.88	4.68
	(c) Financial Assets		
	- Investments	93.54	72.38
	(d) Other Non - Financial assets	211.22	178.24
	Sub-total - Non-current assets	956.08	922.47
	2. Current assets		
	(a) Inventories	468.51	539.42
	(b) Financial Assets		
	- Investments	817.64	870.34
	- Trade receivables	835.42	633.65
	- Cash and cash equivalents	61.92	133.89
	- Other Financial Assets	4.42	11.73
	(c) Other Current Assets	174.27	152.73
	Sub-total - Current assets	2,362.18	2,341.75
	TOTAL - ASSETS	3,318.26	3,264.23
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,590.65	2,533.37
	Sub Total Equity	2,720.65	2,663.37
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	(b) Provisions	8.47	9.13
	(c) Deferred tax liabilities (Net)	79.82	68.39
	(d) Other Non Current liabilities	7.22	7.05
	Sub Total Non-current liabilities	95.51	84.57
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	182.52	318.47
	- Other Financial Liabilities	92.67	42.27
	(b) Provisions	67.51	54.62
	(c) Current Tax Liabilities (Net)	158.34	98.58
	(d) Other Current liabilities	1.06	2.34
1	Tot	502.10	516.29
	TOTAL - EQUITY AND LIABILITIES	3,318.26	3,264.23

Place : Junagadh  
Dated : October 29, 2020

For & on behalf of the Board of  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman

CIN L27100GJ1985PLC008286





# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## 2. UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Six Months ended 30th September, 2020							
(Rs. in Lakhs)							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th September, 2020 Unaudited	30th June, 2020 Unaudited	30th September, 2019 Unaudited	30th September, 2020 Unaudited	30th September, 2019 Unaudited	31st March, 2020 Audited
<b>1</b>	<b>Segment Revenue</b>						
(a)	Casting	832.07	799.17	844.86	1,631.23	1,616.02	3,239.65
(b)	Wind Turbine Power Generation	22.22	33.12	43.27	55.34	83.18	135.75
(c)	Unallocated	-	-	5.42	-	11.83	19.39
	<b>TOTAL</b>	<b>854.28</b>	<b>832.29</b>	<b>893.55</b>	<b>1,686.57</b>	<b>1,711.03</b>	<b>3,394.80</b>
	Less: Inter Segment Revenue	39.48	15.86	40.26	55.34	80.17	129.57
	<b>Net sales/Income From Operations</b>	<b>814.80</b>	<b>816.43</b>	<b>853.29</b>	<b>1,631.23</b>	<b>1,630.86</b>	<b>3,265.23</b>
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)</b>						
(a)	Casting	131.08	62.83	72.75	193.91	141.31	290.72
(b)	Wind Turbine Power Generation	7.91	19.01	32.55	26.92	58.75	82.43
(c)	Unallocated	-	-	5.42	-	11.83	19.39
	<b>TOTAL</b>	<b>138.99</b>	<b>81.83</b>	<b>110.72</b>	<b>220.82</b>	<b>211.89</b>	<b>392.55</b>
	Less:						
(i)	Finance cost	0.04	0.12	0.12	0.16	0.24	0.51
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	<b>Total Profit / ( Loss ) Before Tax</b>	<b>138.95</b>	<b>81.71</b>	<b>110.60</b>	<b>220.66</b>	<b>211.65</b>	<b>392.03</b>
<b>3</b>	<b>Segment Assets</b>						
(a)	Casting	2,034.34	1,951.78	1,776.80	2,034.34	1,776.80	1,922.61
(b)	Wind Turbine Power Generation	372.74	390.89	393.02	372.74	393.02	398.89
(c)	Unallocated	911.18	974.33	789.63	911.18	789.63	942.73
	<b>Total Segment Assets</b>	<b>3,318.26</b>	<b>3,317.00</b>	<b>2,959.45</b>	<b>3,318.26</b>	<b>2,959.45</b>	<b>3,264.23</b>
<b>4</b>	<b>Segment Liabilities</b>						
(a)	Casting	508.42	486.16	341.53	508.42	341.53	523.07
(b)	Wind Turbine Power Generation	9.37	9.09	6.93	9.37	6.93	9.38
(c)	Unallocated	79.82	83.14	79.16	79.82	79.16	68.39
	<b>Total Segment Liabilities</b>	<b>597.61</b>	<b>578.38</b>	<b>427.62</b>	<b>597.61</b>	<b>427.62</b>	<b>600.85</b>

Place : Junagadh

Dated : October 29, 2020

For & on behalf of the Board of  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman



CIN L27100GJ1985PLC008286



### 3. Unaudited Standalone Statement of Cash flow For The Six Months Ended 30th September, 2020

Sr. No.	PARTICULARS	(Rs. In Lakhs)			
		Six Months Ended		Previous Year Ended	
		30th September, 2020		31st March, 2020	
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
	Net Profit / ( Loss ) before tax		220.66		392.03
	Adjustments for:				
	Depreciation and amortization expenses	32.45		59.05	
	Finance Cost	0.16		0.67	
	(Profit )/ Loss on sale of Assets/shares	(20.59)		(28.59)	
	Interest/Dividend Income	(0.07)		(1.29)	
	Deferred Tax Asset/Liability	-		-	
	Provision for Expected Credit Loss Allowance	2.04	13.99	-	29.84
	Operating Profit before working capital changes		234.65		421.87
	Adjustments for (increase)/decrease in				
	Inventories	70.91		(196.85)	
	Trade Receivable & Other Financial assets	(201.77)		127.85	
	Other Financial assets	7.31		2.56	
	Other Current Assets	(21.54)		(1.60)	
	Other Non Current Assets	(32.97)		(30.47)	
	Adjustments for : (decrease) / increase in				
	Trade payables	(135.95)		(3.32)	
	Other Financial Liabilities	50.40		34.09	
	Other Current Liabilities	(1.28)		2.10	
	Other Non Current Liabilities	0.16		0.49	
	Provisions - Current	12.89		(6.57)	
	Provisions - Non Current	(0.65)	(252.49)	(0.14)	(71.85)
	Cash flow from/(used in) operations		(17.84)		350.02
	Income taxes paid		4.83		(101.63)
	NET CASH FROM OPERATING ACTIVITIES : (A)		(13.01)		248.39
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
	Payment for Property, Plant & Equipments, Intangible assets		(11.92)		(8.73)
	(Purchase) / Sale of Investments		73.29		(16.56)
	Proceeds from sale of Property, Plant & Equipments		-		-
	Interest/Dividend Received		0.07		28.59
	Net Cash generated from / ( used in ) investing activities: (B)		61.45		3.30
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		(130.00)		(130.00)
	Dividend Tax Paid		9.76		(26.72)
	Finance Cost		(0.16)		(0.67)
	Net Cash generated from / (used in) financing activities: (C)		(120.40)		(157.39)
	Net increase in cash and cash equivalents(A+B+C)		(71.96)		94.29
	Cash and Cash equivalents at the beginning of the year		133.89		39.59
	Cash and Cash equivalents at the end of the period / year		61.92		133.89

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies ( Accounts ) Rules 2015.

Place : Junagadh  
Dated : October 29, 2020

For & on behalf of the Board of  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman



# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on October 29, 2020. The Statutory Auditors' of The Company have Carried out 'Limited Review' of the results for the quarter ended on September 30, 2020.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 COVID-19 pandemic has rapidly spread throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing plant and office had to be closed down during the initial phase which mainly falls during the first quarter of the financial year 2020-21. Since the plant of the Company located at Green Zone notified by the Ministry of Home Affairs, its business operations resumed early, accordingly, the Company could able to perform reasonably well as compared to last quarter although the turnover of the Company affected during the reporting quarter but it could able to sustain its profitability. There is no significant impact of COVID-19 on the financial performance of the Company. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

Place : Junagadh  
Dated : October 29, 2020

For & on behalf of the Board of  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman



**INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

---

**REVIEW REPORT**

To,

The Board of Directors,

**CREATIVE CASTINGS LIMITED,**

**102 - GIDC II, Dolatpara,**

**JUNAGADH.**

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh - 362 003** (the Company') for the quarter and half year ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 29<sup>th</sup> September, 2020 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of Entity ("the Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to





# *J. C. Ranpura & Co.*

Chartered Accountants

whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot  
Date: 29.10.2020



For **J C RANPURA & CO.**  
Chartered Accountants  
FRN: 108647W

**(Mehul J. Ranpura)**  
Partner  
Membership No. 128453  
UDIN: 20128453AAAACR6703