

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



CCL-BSE-20181113

November 13, 2018

To,

The Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir,

Sub.: Outcome of Board Meeting in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref: Script Code: 539527, Creative Castings Limited

The Board of Directors of the Company in its meeting held on Today i.e. Tuesday, the 13th day of November, 2018, *inter alia*, transacted the following business:

1. Discussed and approved of unaudited financial statement, statement of Assets and Liabilities for the second quarter and half year ended on September 30, 2018 along with Limited Review Report received from the statutory Auditors' of the Company;

The meeting commenced at 11.00 a.m. and concluded at 12.35 p.m.

Kindly take attached foregoing financial statement in your records and oblige.

Place: Dolatpara
Date: 13/11/2018

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Ashok L. Shekhat
CFO

Encl: As above



CIN L27100GJ1985PLC008286

H. R. DEWANI & Co.
CHARTERED ACCOUNTANTS

Mobile : 9426956104

E-mail : cahetaldewani@gmail.com

201, RADHE APARTMENT,
NR. POLICE HEAD QUARTER
JUNAGADH – 362 001.

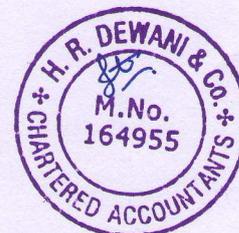
LIMITED REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 – GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh – 362 003** ('the company') for the quarter and half year ended 30th September 2018 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th November, 2018 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Cont. 2

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H R Dewani & Co.

Chartered Accountants

Firm Registration No. 0140668W



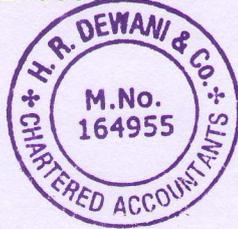
CA Hetal R. Dewani

Proprietor

Membership No. 164955

Place : Junagadh

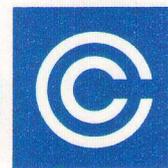
Date : 13th November, 2018



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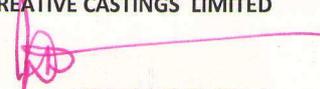
STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(RS. In Lakhs) (Except Earning per share)							
STANDALONE							
SR. NO.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended
		30th Sept., 2018 Unaudited	30th June, 2018 Unaudited	30th Sept., 2017 Unaudited	30th Sept., 2018 Unaudited	30th Sept., 2017 Unaudited	31st March, 2018 Audited
1	Income						
(a)	Revenue from Operations (Refer Note 5)	788.91	630.80	895.27	1,419.71	1,616.63	3,375.14
(b)	Other Income	36.24	22.09	15.27	58.33	18.75	97.54
	Total Income (a & b)	825.15	652.89	910.54	1,478.04	1,635.38	3,472.68
2	Expenses						
(a)	Cost of Material Consumed	262.83	277.21	398.38	540.04	717.57	1,372.52
(b)	Purchase of Traded Goods	-	-	-	-	-	-
(c)	Other Manufacturing Expenses	207.81	218.55	249.03	426.36	488.82	1,006.23
(d)	Changes in inventories of finished goods, work-in-progress	84.27	(92.48)	11.91	(8.21)	(124.34)	(39.15)
(e)	Excise duty on Sales	-	-	-	-	30.46	30.80
(f)	Employee benefits expense	105.71	108.38	110.41	214.09	209.80	423.26
(g)	Finance Costs	0.12	0.12	0.32	0.24	0.50	1.10
(h)	Depreciation and Amortisation expense	16.20	16.12	14.82	32.32	29.91	60.93
(i)	Other Expenses	51.83	44.78	41.02	96.61	105.79	208.43
	Total Expenses (a to i.)	728.77	572.68	825.89	1,301.45	1,458.51	3,064.12
3	Profit / (Loss) Before Tax (1- 2)	96.38	80.21	84.65	176.59	176.87	408.56
4	Tax Expense						
	Current tax	18.54	15.16	23.62	33.70	44.37	98.71
	Deferred tax	(7.25)	7.63	(3.15)	0.38	(1.94)	1.36
	Total Tax Expense	11.29	22.79	20.47	34.08	42.43	100.07
5	Net Profit / (Loss) after tax (3 - 4)	85.09	57.42	64.18	142.51	134.44	308.49
6	Other Comprehensive Income (Net of Tax)						
(a)	Items that will not be reclassified to Statement of Profit and Loss	0.94	6.71	11.49	7.65	14.66	14.87
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(0.26)	(1.87)	(3.17)	(2.13)	(4.04)	(4.10)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	0.68	4.84	8.32	5.52	10.62	10.77
7	Total Comprehensive Income (5+6)	85.77	62.26	72.50	148.03	145.06	319.26
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)						
(a)	Basic and Dilluted (Not Annualised)	6.55	4.42	4.94	10.96	10.34	23.73

Place : Junagadh

Dated : 13th November, 2018.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman



CIN | L27100GJ1985PLC008286

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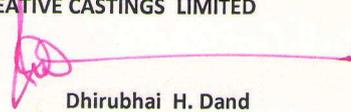
NOTES TO THE FINANCIAL RESULTS

1. Balance Sheet

		(RS. In Lakhs)	
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018			
Sr. No.	Particulars	STANDALONE	
		As at 30th September, 2018	As at 31st March, 2018
		Unaudited	Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	734.55	758.82
	(b) Intangible assets	5.94	5.65
	(c) Financial Assets		
	- Investments	97.29	104.11
	- Other Financial Assets	0.00	0.00
	(d) Other Non - Financial assets	47.20	39.23
	Sub-total - Non-current assets	884.98	907.81
	2. Current assets		
	(a) Inventories	386.97	322.34
	(b) Financial Assets		
	- Investments	761.35	444.24
	- Trade receivables	740.70	866.68
	- Cash and cash equivalents	112.80	69.09
	- Bank balances other than Cash and Cash equivalents above	0.00	0.00
	- Other Financial Assets	19.02	21.91
	(c) Other Current Assets	150.52	237.45
	Sub-total - Current assets	2,171.36	1,961.71
	TOTAL - ASSETS	3,056.34	2,869.52
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,350.92	2,202.90
	Sub Total Equity	2,480.92	2,332.90
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability	0.00	0.00
	(b) Provisions	7.79	0.00
	(c) Deferred tax liabilities (Net)	75.55	73.03
	(d) Other Non Current liabilities	6.32	6.08
	Sub Total Non-current liabilities	89.66	79.11
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	418.09	382.45
	- Other Financial Liabilities	3.14	4.89
	(b) Provisions	53.22	63.74
	(c) Current Tax Liabilities (Net)	3.67	1.52
	(d) Other Current liabilities	7.64	4.91
	Sub Total current liabilities	485.76	457.51
	TOTAL - EQUITY AND LIABILITIES	3,056.34	2,869.52

Place : Junagadh
Dated : 13th November, 2018.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman



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2. UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Standalone Segment wise Revenue, Results and Capital Employed for the period ended 30th September, 2018							
(Rs. in Lakhs)							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended
		30th Sept., 2018 Unaudited	30th June, 2018 Unaudited	30th Sept., 2017 Unaudited	30th Sept., 2018 Unaudited	30th Sept., 2017 Unaudited	
1	Segment Revenue						
(a)	Casting	774.15	606.94	879.06	1,381.09	1,558.43	3,343.36
(b)	Wind Turbine Power Generation	44.66	41.19	28.51	85.85	70.67	119.98
(c)	Unallocated	6.34	4.76	2.97	11.10	6.28	9.35
	TOTAL	825.15	652.89	910.54	1,478.04	1,635.38	3,472.69
	Less: Inter Segment Revenue	42.61	37.31	28.51	79.92	70.67	119.98
	Net sales/Income From Operations	782.54	615.58	882.03	1,398.12	1,564.71	3,352.71
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment						
(a)	Casting	63.88	48.82	68.63	112.70	129.53	335.25
(b)	Wind Turbine Power Generation	26.28	26.75	13.37	53.03	41.56	65.06
(c)	Unallocated	6.34	4.76	2.97	11.10	6.28	9.35
	TOTAL	96.50	80.33	84.97	176.83	177.37	409.66
	Less:						
(i)	Finance cost	0.12	0.12	0.32	0.24	0.50	1.10
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	96.38	80.21	84.65	176.59	176.87	408.56
3	Segment Assets						
(a)	Casting	1,778.13	1,683.34	1,834.03	1,778.13	1,834.03	1,897.70
(b)	Wind Turbine Power Generation	419.57	441.84	433.47	419.57	433.47	423.47
(c)	Unallocated	858.64	832.66	504.38	858.64	504.38	548.35
	Total Segment Assets	3,056.34	2,957.84	2,771.88	3,056.34	2,771.88	2,869.52
4	Segment Liabilities						
(a)	Casting	491.87	472.27	538.98	491.87	538.98	452.49
(b)	Wind Turbine Power Generation	8.00	7.88	10.74	8.00	10.74	11.09
(c)	Unallocated	75.55	82.53	74.14	75.55	74.14	73.04
	Total Segment Liabilities	575.42	562.68	623.86	575.42	623.86	536.62

Place : Junagadh

Dated : 13th November, 2018.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



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NOTES TO FINANCIAL RESULTS :

- 3 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 13, 2018**. The Statutory Auditors of the company have carried out a " Limited Review" of the result for the quarter ended September 30, 2018
- 4 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 5 Goods and Services tax (GST) has been effective from July 1, 2017. Consequently excise duty, value added tax (VAT), CST etc. have been replaced with GST. Until June 30, 2017, 'Sale of products' included the amount of excise duty, VAT and CST recovered on sales. With effect from July 1, 2017, 'Sale of products' excludes the amount of GST recovered. Accordingly, 'Revenue from operations' for year ended March 31, 2018, quarter and half year ended September 30, 2018 are not comparable with those of the previous year / period.
- 6 The Company has two reportable segments viz. " Casting " and "Wind Turbine Power Generation ".
- 7 The financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 8 The figures of the previous period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Junagadh

Dated : 13th November, 2018.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman

