

August 22, 2020

CCL-BSE-20200822

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001.

**Sub.:** Outcome of Board Meeting in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

**Ref.:** Script Code: 539527, **Creative Castings Limited** ('the Company')

The Board of Directors of the Company in its meeting held on Today i.e. Saturday, the 22<sup>nd</sup> day of August, 2020, *inter alia*, transacted the following material businesses:


1. Took note of the report on Internal Audit received from M/s. Subhash Akbari & Co., Chartered Accountants, for the quarter ended on June 30, 2020.
2. Approved unaudited financial statement for the First quarter ended on June 30, 2020 along with Limited Review Report received from the Auditors of the Company.
3. Fixed the limit of Investment in mutual fund(s) upto 12 Crore.

The meeting commenced at 02.15 p.m. and concluded at 05.00 p.m.

Kindly take this order and oblige.

Dolatpara  
22/08/2020

Thanking you,  
Yours faithfully,  
**For, Creative Casting Limited**

  
**Ashok L. Shekhat**  
CFO

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE  
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**REVIEW REPORT**

To,

The Board of Directors,

**CREATIVE CASTINGS LIMITED,**

**102 - GIDC II, Dolatpara,**

**JUNAGADH.**

We have reviewed the accompanying statement of standalone Unaudited Financial Results ( 'the statement') of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh - 362 003** (the Company') for the quarter ended 30<sup>th</sup> June, 2020 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 22<sup>nd</sup> August, 2020 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of Entity ( "the Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and





# *J. C. Ranpura & Co.*

Chartered Accountants

an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot  
Date: 22.08.2020



For **J C RANPURA & CO.**  
Chartered Accountants  
FRN: 108647W


**(Mehul J. Ranpura)**  
Partner  
Membership No. 128453  
UDIN: 20128453AAAABY9557

**STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE FIRST THREE MONTHS ENDED 30TH JUNE, 2020**

				(RS. In Lakhs)	
				STANDALONE	
SR. NO.	Particulars	QUARTER ENDED			PREVIOUS YEAR ENDED
		30th June, 2020 Unaudited	31st March 2020 Audited	30th June, 2019 Unaudited	31st March, 2020 Audited
<b>1</b>	<b>Income</b>				
(a)	Revenue from Operations (Net of GST)	808.45	565.39	805.85	3,131.39
(b)	Other Income	7.98	63.44	11.63	133.85
	<b>Total Income ( a &amp; b )</b>	<b>816.43</b>	<b>628.83</b>	<b>817.48</b>	<b>3,265.24</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of Material Consumed	211.76	365.44	332.03	1,350.38
(b)	Purchase of Traded Goods	-	-	-	-
(c)	Other Manufacturing Expenses	209.06	284.65	235.37	1,085.83
(d)	Changes in inventories of finished goods, work-in-progress	167.30	(161.84)	(20.58)	(174.87)
(e)	Excise duty on Sales	-	-	-	-
(f)	Employee benefits expense	102.99	114.53	109.50	443.37
(g)	Finance Costs	0.12	0.30	0.12	0.67
(h)	Depreciation and Amortisation expense	16.23	15.31	14.98	59.05
(i)	Other Expenses	27.26	(10.01)	45.01	108.76
	<b>Total Expenses ( a to i. )</b>	<b>734.72</b>	<b>608.38</b>	<b>716.43</b>	<b>2,873.19</b>
<b>3</b>	<b>Profit / (Loss) Before Tax (1- 2)</b>	<b>81.71</b>	<b>20.44</b>	<b>101.05</b>	<b>392.05</b>
<b>4</b>	<b>Tax Expense</b>				
	Current tax	22.18	7.87	23.12	98.57
	Deferred tax	6.27	(3.06)	0.18	(7.83)
	<b>Total Tax Expense</b>	<b>28.45</b>	<b>4.82</b>	<b>23.30</b>	<b>90.74</b>
<b>5</b>	<b>Net Profit / (Loss) after tax (3 - 4)</b>	<b>53.26</b>	<b>15.63</b>	<b>77.75</b>	<b>301.31</b>
<b>6</b>	<b>Other Comprehensive Income (Net of Tax)</b>				
	(a) Items that will not be reclassified to Statement of Profit and Loss	30.46	(13.26)	(3.52)	(14.51)
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(8.47)	3.69	0.98	4.04
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	<b>Total Other Comprehensive Income (a+b)</b>	<b>21.99</b>	<b>(9.57)</b>	<b>(2.54)</b>	<b>(10.47)</b>
<b>7</b>	<b>Total Comprehensive Income (5+6)</b>	<b>75.25</b>	<b>6.06</b>	<b>75.21</b>	<b>290.84</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- )</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>
<b>9</b>	<b>Earning Per Share (in Rs.)</b>				
	(a) Basic and Dilluted (Not Annualised)	<b>4.10</b>	<b>1.20</b>	<b>5.98</b>	<b>23.18</b>

Place : Junagadh  
Dated : August 22, 2020

For & on behalf of the Board  
**CREATIVE CASTINGS LIMITED**

  
**Dhirubhai H. Dand**  
Chairman

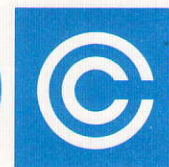




# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



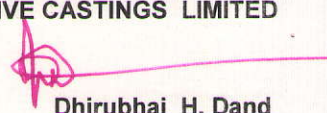
## 2. UNAUDITED SEGMENT INFORMATION FOR THE THREE MONTHS ENDED 30th June, 2020

				(Rs. In Lakhs)	
Standalone Segment wise Revenue, Results and Capital Employed for the Three Months ended 30th June, 2020					
(Rs. in Lakhs)					
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30th June, 2020 Unaudited	31st March, 2020 Audited	30th June, 2019 Unaudited	31st March, 2020 Audited
1	Segment Revenue				
(a)	Casting	799.17	724.84	811.07	3,239.65
(b)	Wind Turbine Power Generation	33.12	30.73	39.91	135.75
(c)	Unallocated	-	2.81	6.41	19.39
	TOTAL	832.29	758.39	857.39	3,394.80
	Less: Inter Segment Revenue	15.86	27.56	39.91	129.57
	Net sales/Income From Operations	816.43	730.83	817.48	3,265.23
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)				
(a)	Casting	62.83	2.29	68.56	290.72
(b)	Wind Turbine Power Generation	19.01	15.46	26.20	82.43
(c)	Unallocated	-	2.81	6.41	19.39
	TOTAL	81.83	20.57	101.17	392.55
	Less:				
(i)	Finance cost	0.12	0.14	0.12	0.51
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-
	Total Profit / ( Loss ) Before Tax	81.71	20.42	101.05	392.03
3	Segment Assets				
(a)	Casting	1,951.78	1,922.61	1,722.73	1,922.61
(b)	Wind Turbine Power Generation	390.89	398.89	385.32	398.89
(c)	Unallocated	974.33	942.73	904.75	942.73
	Total Segment Assets	3,317.00	3,264.23	3,012.80	3,264.23
4	Segment Liabilities				
(a)	Casting	486.16	523.07	320.51	523.07
(b)	Wind Turbine Power Generation	9.09	9.38	8.34	9.38
(c)	Unallocated	83.14	68.39	79.46	68.39
	Total Segment Liabilities	578.38	600.85	408.31	600.85

Place : Junagadh

Dated : August 22, 2020

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

  
Dhirubhai H. Dand  
Chairman



CIN L27100GJ1985PLC008286




**NOTES :**

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on August 22, 2020. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on June 30th, 2020.
- 2 The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards ) rules 2015 ( Ind AS ) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 5 In accordance with Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Junagadh

Dated : August 22, 2020

For & on behalf of the Board  
**CREATIVE CASTINGS LIMITED**

  
Dhirubhai H. Dand  
Chairman

