

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



CCL-BSE-20180813-1

August 13, 2018

To,

The Manager
Department of Corporate Services

BSE Limited

P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir,

Sub.: Outcome of Board Meeting in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref: Script Code: 539527, Creative Castings Limited

The Board of Directors of the Company in its meeting held on Today i.e. Monday, the 13th day of August, 2018, *inter alia*, transacted the following businesses:

1. Appointed Mr. Ramniklal Tilva, Mr. Ketan Panchmiya and Mr. Bhavesh Sureja as Additional Independent Directors of the Company;
2. Appointed Mrs. Ruta Gardi as an Additional Women Independent Director of the Company;
3. Taken note of Resignation of Mr. Naimish Thanki as an Independent Director of the Company;
4. Taken note of Resignation of Mrs. Manishaben Khunt as an Independent Women Director of the Company;
5. Discussed and approved of unaudited financial statement for the First quarter ended on June 30, 2018 along with Limited Review Report received from the Auditors of the Company;
6. Appointed a scrutinizer to conduct remote e-voting and Poll Process in a fair and Transparent Manner at 33rd Annual General Meeting;
7. Considered and taken note of Letter of unwillingness-cum-resignation received from the M/s. B. H. Advani & Associates., statutory auditor firm of the Company;
8. To discussed, approved, appointed and recommended the appointment of M/s. H. R. Dewani & Co., Chartered Accountants, Junagadh, in place of M/s. B. H. Advani & Associates, as a Statutory Auditor of the Company, on such



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remuneration as may be decided by the Board from time to time, for the term of 5 years from the Financial Year 2018-19 and onwards subject to approval of shareholders at forthcoming 33rd Annual General Meeting;

9. To read, considered and approved the Annual Report and Report of the Board of Directors, along with the Annexures / enclosures, for the Financial Year ended on March 31, 2018;
10. Fixed the **Book Closure dates**, pursuant to provisions of Section 91 of the Companies Act, 2013, from 17th September, 2018 (Monday) to 24th September, 2018 (Monday) (both days inclusive);

Moreover, also fixed **Cut-off date** i.e. Monday, 17th September, 2018 for the purpose of (e)Voting at ensuing 33rd Annual General Meeting;

11. Fixed the date of 33rd Annual General Meeting (**AGM**) of the Company on **Monday, the 24th September, 2018** and read, considered and approved Notice calling 33rd Annual General Meeting of the company to be sent to the members pursuant to proviso of Section 101(1) of the Companies Act, 2013;

The meeting commenced at 11.00 a.m. and concluded at 12.45 p.m

Kindly take this in your records and oblige.

Place: Dolatpara
Date: 13/08/2018

Thanking you,
Yours faithfully,
For, Creative Castings Limited




D. H. Dand
Chairman & Director
DIN: 00416724

STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

					(RS. In Lakhs)
STANDALONE					
SR. NO.	Particulars	QUARTER ENDED			Previous Year Ended
		30th June, 2018 Unaudited	31st March, 2018 Unaudited	30th June, 2017 Unaudited	31st March, 2018 Audited
1	Income				
(a)	Revenue from Operations (Refer Note 2)	630.80	794.61	721.36	3,375.14
(b)	Other Income	22.09	71.50	3.48	97.54
	Total Income (a & b)	652.89	866.11	724.84	3,472.68
2	Expenses				
(a)	Cost of Material Consumed	277.21	281.40	319.19	1,372.52
(b)	Purchase of Traded Goods	-	-	-	-
(c)	Other Manufacturing Expenses	218.55	239.69	239.79	1,006.23
(d)	Changes in inventories of finished goods, work-in-progress	(92.48)	69.07	(136.25)	(39.15)
(e)	Excise duty on Sales	-	0.34	30.46	30.80
(f)	Employee benefits expense	108.38	98.59	99.39	423.26
(g)	Finance Costs	0.12	0.29	0.18	1.10
(h)	Depreciation and Amortisation expense	16.12	15.40	15.09	60.93
(i)	Other Expenses	44.78	60.68	64.77	208.43
	Total Expenses (a to i.)	572.68	765.46	632.62	3,064.12
3	Profit / (Loss) Before Tax (1- 2)	80.21	100.65	92.22	408.56
4	Tax Expense				
	Current tax	15.16	19.71	20.75	98.71
	Deferred tax	7.63	5.34	1.21	1.36
	Total Tax Expense	22.79	25.05	21.96	100.07
5	Net Profit / (Loss) after tax (3 - 4)	57.42	75.60	70.26	308.49
6	Other Comprehensive Income (Net of Tax)				
	(a) Items that will not be reclassified to Statement of Profit and Loss	6.71	(22.83)	3.17	14.87
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(1.87)	6.29	(0.87)	(4.10)
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income (a+b)	4.84	(16.54)	2.30	10.77
7	Total Comprehensive Income (5+6)	62.26	59.06	72.56	319.26
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)				
	(a) Basic and Dilluted (Not Annualised)	4.42	5.82	5.40	23.73

Place : Junagadh

Dated : 13th August, 2018.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED
Dhirubhai H. Dand
Chairman**CIN L27100GJ1985PLC008286**

CREATIVE CASTINGS LIMITED

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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2018

Standalone Segment wise Revenue, Results and Capital Employed for the period ended 30th June, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			Previous Year Ended
		30th June, 2018 Unaudited	31st March, 2018 Unaudited	30th June, 2017 Unaudited	31st March, 2018 Audited
1	Segment Revenue				
(a)	Casting	606.94	837.56	679.37	3,343.36
(b)	Wind Turbine Power Generation	41.19	26.48	42.16	119.98
(c)	Unallocated	4.76	2.08	3.31	9.35
	TOTAL	652.89	866.12	724.84	3,472.69
	Less: Inter Segment Revenue	37.31	26.48	42.16	119.98
	Net sales/Income From Operations	615.58	839.64	682.68	3,352.71
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)				
(a)	Casting	48.82	87.57	60.90	335.25
(b)	Wind Turbine Power Generation	26.75	11.29	28.19	65.06
(c)	Unallocated	4.76	2.08	3.31	9.35
	TOTAL	80.33	100.94	92.40	409.66
	Less:				
(i)	Finance cost	0.12	0.29	0.18	1.10
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-
	Total Profit / (Loss) Before Tax	80.21	100.65	92.22	408.56
3	Segment Assets				
(a)	Casting	1,683.34	1,897.70	1,634.75	1,897.70
(b)	Wind Turbine Power Generation	441.84	423.47	452.68	423.47
(c)	Unallocated	832.66	548.35	549.17	548.35
	Total Segment Assets	2,957.84	2,869.52	2,636.60	2,869.52
4	Segment Liabilities				
(a)	Casting	472.27	452.49	459.35	452.49
(b)	Wind Turbine Power Generation	7.88	11.09	7.90	11.09
(c)	Unallocated	82.53	73.04	74.12	73.04
	Total Segment Liabilities	562.68	536.62	541.37	536.62

Place : Junagadh

Dated : 13th August, 2018.



For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman

CIN L27100GJ1985PLC008286

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NOTES :

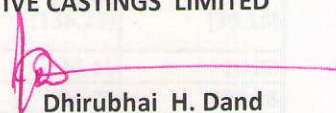
- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **August 13, 2018**. The result have been reviewed by the Statutory Auditors.
- 2 In accordance with the requirement of Ind AS, revenue for the quarter ended June 30, 2018 and March 31, 2018 are net of Goods and Service Tax ("GST") which is applicable from JULY 1, 2017. However revenue for the quarter ended to June 30, 2017 and Year ended March 31, 2018 is inclusive of Excise duty and Vat & CST.
- 3 The Company has two reportable segments viz. "Casting" and "Wind Turbine Power Generation".
- 4 The figures of the previous period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure.

Place : Junagadh

Dated : 13th August, 2018.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED




Dhirubhai H. Dand
Chairman

	Quarter ended June 30, 2018	Quarter ended March 31, 2018	Quarter ended December 31, 2017	Quarter ended September 30, 2017
1 Profit / (Loss) Before Tax (1-2)	89.21	100.85	91.72	408.36
2 Tax Expense				
Current tax	15.10	18.71	20.75	88.71
Deferred tax	7.60	3.34	1.71	1.30
Total Tax Expense	22.70	22.05	22.46	90.01
3 Net Profit / (Loss) after tax (3-2)	66.51	78.80	69.27	318.35
4 Other Comprehensive Income (Net of Tax)				
(a) Items that will not be reclassified to Statement of Profit and Loss	5.71	(22.81)	1.17	14.37
(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(1.87)	8.25	(0.87)	(6.10)
(c) Items that will be reclassified to Statement of Profit and Loss				
Total Other Comprehensive Income (a+b)	3.84	(14.56)	0.30	8.27
5 Total Comprehensive Income (3+4)	70.35	64.24	69.57	326.62
6 Paid Up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00
7 Earning Per Share (in Rs.)				
(a) Basic and Diluted (Net Annualized)	4.43	5.82	5.43	24.54

Place : Junagadh

Dated : 13th August, 2018.



For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman

CIN L27100GJ1985PLC008286



CA. B.H. ADVANI
CA J. M. MUNSHI
CA. J. G. DAXINA

B. H. ADVANI & ASSOCIATES

Chartered Accountants

102, suvidha complex, Talav Gate, Junagadh-362001
Dial :(0) 0285-2655632, (0)9429217200, (M) 9428217100
Fax : 0285-2655632 e-bhadvani1@yahoo.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 – GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh – 362 003** ('the company') for the quarter ended 30th June 2018 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India. Our responsibility is to issue a limited review report on 'the statement' based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Cont. 2

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Result prepared in accordance with the recognition and measurements principals laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

B. H. ADVANI & ASSOCIATES,

Chartered Accountants

Firm Registration Number : 117127W

Bhisham H. Advani

(BHISHAM H. ADVANI)

Partner

Membership No. 102464



Place : Junagadh

Date : 13th August, 2018.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India. Our responsibility is to issue a limited review report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

