

May 28, 2022

CCL-BSE-20220528/01

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001.

- Sub.: (1)** Submission of standalone annual audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2022 in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").
- (2)** Outcome of Board Meeting

Ref.: Script Code: 539527, CREATIVE CASTINGS LIMITED

Pursuant to Regulation 30 & 33 of the LODR Regulations, 2015, we enclose a copy of the statement containing the Standalone Annual Audited Financial Results along with statement of assets and liability and cash flow statement **(Annexure-A)** of the Company, for the quarter and year ended on 31<sup>st</sup> March, 2022, which has been reviewed by the audit committee of the Company and approved at the Meeting of the Board of Directors, held Today i.e. 28<sup>th</sup> May, 2022.

Moreover, the Company do not have any as subsidiary(ies), Associate(s) and Joint Venture(s) Company(ies), hence, it has opted to submit Standalone Audited Financial Results for the financial year 2021-22.

We have also enclosed a copy of the Auditors' Report **(Annexure-B)** for the quarter and year ended on 31<sup>st</sup> March, 2022 issued by Statutory Auditors' of the Company along with a declaration on unmodified opinion **(Annexure-C)**.

### **Outcome of Board Meeting:**

The Board of Directors of the Company in its meeting held on Today, *inter alia*, transacted the following businesses:


1. Considered, approved & took on record the Audited Financial Results of the Company for the quarter and Financial Year ended on March 31, 2022;
2. Read, considered and adopted the reports of the Statutory Auditor, on the Audited Financial Statement for the Financial Year 2021-22;

3. Read, considered and adopted / ratified the Annual Secretarial Compliance Report as received from M/s. M. Buha & Co., Company Secretaries, Vadodara;
4. Discussed and approved appointment of M/s. Subhash Akbari & Co., Chartered Accountant (FRN: 124349W) as an Internal Auditor of the Company for the FY 2022-23;

The meeting commenced at 11.00 a.m. and concluded at 01:15.

Thanking you,  
Yours faithfully,  
**For, Creative Casting Limited**

Place: Junagadh  
Date: 28/05/2022

  
**Ashok Shekhat**  
CFO





# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)

Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## STATEMENT OF AUDITED STAND ALONE RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2022

(RS. in Lakhs)

SR. NO.	Particulars	QUARTER ENDED			YEAR ENDED	
		31st March 2022 Audited	31st Dec, 2021 Unaudited	31st March, 2021 Audited	31st March 2022 Audited	31st March, 2021 Audited
1	<b>Income</b>					
(a)	Revenue from Operations (Net of GST)	1,157.37	994.18	824.86	4,170.44	2,992.93
(b)	Other Income	40.10	27.17	34.63	102.53	129.58
	<b>Total Income ( a &amp; b )</b>	<b>1,197.47</b>	<b>1,021.35</b>	<b>859.49</b>	<b>4,272.97</b>	<b>3,122.51</b>
2	<b>Expenses</b>					
(a)	Cost of Material Consumed	631.91	484.88	328.38	1,874.12	1,093.26
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Other Manufacturing Expenses	441.05	328.04	267.19	1,437.14	985.05
(d)	Changes in inventories of finished goods, work-in-progress	(135.84)	(77.98)	(24.31)	(135.65)	13.66
(e)	Excise duty on Sales	-	-	-	-	-
(f)	Employee benefits expense	136.13	124.15	128.48	492.68	442.65
(g)	Finance Costs	0.17	0.07	0.31	0.49	0.68
(h)	Depreciation and Amortisation expense	12.66	15.67	16.83	59.24	65.69
(i)	Other Expenses	32.76	30.73	34.45	123.06	132.71
	<b>Total Expenses ( a to i. )</b>	<b>1,118.85</b>	<b>905.56</b>	<b>751.33</b>	<b>3,851.09</b>	<b>2,733.71</b>
3	<b>Profit / (Loss) Before Tax (1- 2)</b>	<b>78.63</b>	<b>115.79</b>	<b>108.16</b>	<b>421.88</b>	<b>388.81</b>
4	<b>Tax Expense</b>					
	Current tax	15.82	39.12	27.37	113.96	105.10
	Prior Year tax	(0.05)	-	(0.20)	(0.05)	(2.93)
	Deferred tax	5.81	(2.90)	(0.15)	(20.13)	3.41
	<b>Total Tax Expense</b>	<b>21.58</b>	<b>36.22</b>	<b>27.02</b>	<b>93.78</b>	<b>105.58</b>
5	<b>Net Profit / (Loss) after tax (3 - 4)</b>	<b>57.05</b>	<b>79.57</b>	<b>81.14</b>	<b>328.11</b>	<b>283.23</b>
6	<b>Other Comprehensive Income (Net of Tax)</b>					
(a)	Items that will not be reclassified to Statement of Profit and Loss	12.50	9.68	12.66	52.45	75.02
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(3.48)	(2.69)	(3.51)	(14.59)	(20.87)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (a+b)</b>	<b>9.02</b>	<b>6.99</b>	<b>9.15</b>	<b>37.86</b>	<b>54.15</b>
7	<b>Total Comprehensive Income (5+6)</b>	<b>66.07</b>	<b>86.55</b>	<b>90.29</b>	<b>365.97</b>	<b>337.38</b>
8	<b>Paid Up Equity Share Capital (Face Value Rs. 10/-)</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>
9	<b>Other Equity</b>				<b>2,976.71</b>	<b>2,740.75</b>
10	<b>Earning Per Share (in Rs.)</b>					
(a)	Basic and Dilluted (Not Annualised)	4.39	6.12	6.24	25.24	21.79

Place : Junagadh  
Dated : 28th May, 2022

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman

CIN L27100GJ1985PLC008286





# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## NOTES TO THE FINANCIAL RESULTS

### 1. Balance Sheet

STANDALONE

#### STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2022

		(RS. In Lakhs)	
Sr. No.	Particulars	As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
A	<b>ASSETS</b>		
	1. Non-current assets:		
	(a) Property, plant and equipment	631.69	634.82
	(b) Intangible Assets	1.97	2.87
	(c) Financial Assets		
	- Investments	8.69	8.26
	(d) Other Non - Financial assets	220.42	196.68
	<b>Sub-total - Non-current assets</b>	<b>862.78</b>	<b>842.63</b>
	2. Current assets		
	(a) Inventories	718.54	514.92
	(b) Financial Assets		
	- Investments	816.20	1,131.30
	- Trade receivables	815.56	653.66
	- Cash and cash equivalents	265.84	55.13
	- Other Financial Assets	13.35	9.71
	(c) Other Current Assets	158.23	119.42
	<b>Sub-total - Current assets</b>	<b>2,787.72</b>	<b>2,484.14</b>
	<b>TOTAL - ASSETS</b>	<b>3,650.49</b>	<b>3,326.77</b>
B	<b>EQUITY AND LIABILITIES</b>		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,976.71	2,740.75
	<b>Sub Total Equity</b>	<b>3,106.71</b>	<b>2,870.75</b>
	2. Liabilities		
	<b>Non-current liabilities</b>		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	(b) Provisions	10.58	9.58
	(c) Deferred tax liabilities (Net)	87.14	92.67
	(d) Other Non Current liabilities	8.03	7.54
	<b>Sub Total Non-current liabilities</b>	<b>105.75</b>	<b>109.79</b>
	<b>Current liabilities</b>		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	200.23	142.90
	- Other Financial Liabilities	38.38	38.82
	(b) Provisions	61.85	54.02
	(c) Current Tax Liabilities (Net)	113.96	105.10
	(d) Other Current liabilities	23.63	5.39
	<b>Sub Total current liabilities</b>	<b>438.04</b>	<b>346.23</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,650.49</b>	<b>3,326.77</b>

Place : Junagadh  
Dated : 28th May, 2022

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman

CIN L27100GJ1985PLC008286





# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)

Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## 2. AUDITED SEGMENT INFORMATION FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2022

Standalone Segment wise Revenue, Results and Capital Employed for the Year ended 31st March, 2022

(Rs. in Lakhs)

Sr.	Particulars	Quarter ended			Year Ended	
		31st March, 2022 Audited	31st Dec., 2021 Unaudited	31st March, 2021 Audited	31st March, 2022 Audited	31st March, 2021 Audited
<b>1</b>	<b>Segment Revenue</b>					
(a)	Casting	1,185.46	1,010.81	833.73	4,236.69	3,096.75
(b)	Wind Turbine Power Generation	34.43	34.67	31.92	149.92	120.37
(c)	Unallocated	12.01	12.39	25.21	36.28	25.21
	<b>TOTAL</b>	<b>1,231.90</b>	<b>1,057.87</b>	<b>890.86</b>	<b>4,422.89</b>	<b>3,242.33</b>
	Less: Inter Segment Revenue	34.44	36.52	31.36	149.92	119.82
	<b>Net sales/Income From Operations</b>	<b>1,197.46</b>	<b>1,021.35</b>	<b>859.51</b>	<b>4,272.97</b>	<b>3,122.51</b>
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)</b>					
(a)	Casting	57.40	78.04	20.55	300.23	301.56
(b)	Wind Turbine Power Generation	9.37	25.43	62.72	85.85	62.71
(c)	Unallocated	12.01	12.39	25.21	36.28	25.21
	<b>TOTAL</b>	<b>78.78</b>	<b>115.86</b>	<b>108.48</b>	<b>422.36</b>	<b>389.49</b>
	Less:					
(i)	Finance cost	0.18	0.07	0.32	0.49	0.68
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	<b>Total Profit / ( Loss ) Before Tax</b>	<b>78.60</b>	<b>115.79</b>	<b>108.16</b>	<b>421.87</b>	<b>388.81</b>
<b>3</b>	<b>Segment Assets</b>					
(a)	Casting	2,488.44	2,201.83	1,809.87	2,488.44	1,809.87
(b)	Wind Turbine Power Generation	337.16	357.34	377.33	337.16	377.33
(c)	Unallocated	824.89	1,045.07	1,139.57	824.89	1,139.57
	<b>Total Segment Assets</b>	<b>3,650.49</b>	<b>3,604.24</b>	<b>3,326.77</b>	<b>3,650.49</b>	<b>3,326.77</b>
<b>4</b>	<b>Segment Liabilities</b>					
(a)	Casting	446.40	477.55	353.29	446.40	353.29
(b)	Wind Turbine Power Generation	10.25	8.20	10.06	10.25	10.06
(c)	Unallocated	87.14	77.85	92.67	87.14	92.67
	<b>Total Segment Liabilities</b>	<b>543.79</b>	<b>563.60</b>	<b>456.02</b>	<b>543.79</b>	<b>456.02</b>

Place : Junagadh  
Dated : 28th May, 2022

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman



CIN L27100GJ1985PLC008286



# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## 3. Audited Standalone Statement of Cash flow For The Year Ended 31st March, 2022

(RS. In Lakhs)

Sr. No.	PARTICULARS	Year Ended		Previous Year Ended	
		31st March, 2022		31st March, 2021	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
	Net Profit / ( Loss ) before tax		421.87		388.81
	Adjustments for:				
	Depreciation and amortization expenses	59.24		65.69	
	Finance Cost	0.49		0.68	
	(Profit) / Loss on sale of Assets/shares	(36.28)		(25.21)	
	Interest/Dividend Income	(1.33)		(11.01)	
	Deferred Tax Asset/Liability	-		-	
	Provision for Expected Credit Loss Allowance	1.64	23.76	0.20	30.35
	Operating Profit before working capital changes		445.63		419.16
	<b>Adjustments for (increase)/decrease in</b>				
	Inventories	(203.62)		24.50	
	Trade Receivables	(163.54)		(20.21)	
	Other Financial assets	(3.64)		2.02	
	Other Current Assets	(38.89)		33.31	
	Other Non Current Assets	(23.73)		(18.44)	
	<b>Adjustments for : (decrease) / increase in</b>				
	Trade payables	57.48		(175.57)	
	Other Financial Liabilities	0.57		(3.45)	
	Other Current Liabilities	18.24		3.05	
	Other Non Current Liabilities	0.49		0.49	
	Provisions - Current	51.53		(0.60)	
	Provisions - Non Current	1.01	(304.12)	0.45	(154.46)
	Cash flow from/(used in) operations		141.52		264.71
	Income taxes paid		(105.05)		(85.61)
	<b>NET CASH FROM OPERATING ACTIVITIES : (A)</b>		36.47		179.10
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
	Payment for Property, Plant & Equipments, Intangible assets		(55.22)		(31.33)
	(Purchase) of Intangibles		-		(0.20)
	(Purchase) / Sale of Investments		358.62		(106.65)
	Interest/Dividend Received		1.33		11.01
	<b>Net Cash generated from / ( used in ) investing activities: (B)</b>		304.73		(127.17)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		(120.24)		(120.24)
	Dividend Tax Paid		(9.76)		(9.76)
	Finance Cost		(0.49)		(0.68)
	<b>Net Cash generated from / (used in) financing activities: (C)</b>		(130.49)		(130.68)
	<b>Net increase in cash and cash equivalents(A+B+C)</b>		210.71		(78.76)
	Cash and Cash equivalents at the beginning of the year		55.13		133.89
	<b>Cash and Cash equivalents at the end of the period / year</b>		265.84		55.13

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies ( Accounts ) Rules 2015.

Place : Junagadh  
Dated : 28th May, 2022

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman



CIN L27100GJ1985PLC008286



# CREATIVE CASTINGS LIMITED

**MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS**

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : [info@creative-cast.com](mailto:info@creative-cast.com)



## NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 28th May 2022. The Statutory Auditors of The Company have Carried out Audit of the results for the Fourth Quarter and year ended on March 31st, 2022.
- 2 The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards ) rules 2015 ( Ind AS ) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 5 In accordance with Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations ,2015; the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com) .
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 As the out-Break continues to evolve, the Company will continue to closely monitor changes to future economic conditions' Based on the assessment done by the management of the Company, there is no significant / material impact of COVID-19 pandemic on the results for the quarter ended on March 31,2022.
- 8 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

Place : Junagadh  
Dated : 28th May, 2022

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman



CIN L27100GJ1985PLC008286

*J. C. Ranpura & Co.*

Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE AUDITED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To,  
The Board of Directors,  
**M/s. CREATIVE CASTINGS LIMITED,**  
102 - GIDC II, Dolatpara,  
Junagadh.

**Report on the audit of the Standalone Financial Results**

**Opinion**

- 1 We have audited the accompanying standalone quarterly financial results of M/s. Creative Castings Limited, Junagadh (the "company") for the quarter ended 31<sup>st</sup> March, 2022 and the year-to-date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
  - [1] are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - [2] give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 as well as the year-to-date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

**Basis for Opinion**

- 1 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules framed thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





**Management's Responsibilities for the Standalone Financial Results**

- 1 These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 2 In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 3 The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

- 1 Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- 2 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



# J. C. Ranpura & Co.

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 3 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 4 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

- 1 The Statement includes the standalone financial results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Place: Rajkot  
Date: 28<sup>th</sup> May, 2022

For J C RANPURA & CO.  
Chartered Accountants  
FRN: 108647W

A handwritten signature in black ink, appearing to read "Mehul J. Ranpura".

(Mehul J. Ranpura)  
Partner

Membership No. 128453  
UDIN: 22128453AJTZMN1895



**CREATIVE CASTINGS LIMITED****MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS**Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com

May 28, 2022

CCL-BSE-20220528/02

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001.

Dear Sir,


**Sub:** Declaration on Auditor's report with Unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").


**Ref:** Script Code: 539527, Creative Castings Limited

We undersigned being Managing Director and CFO of the Company do hereby declare that in terms of provisions of Regulation 33(3)(d) of the LODR regulations as amended through *vide* notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, the statutory auditor of the Company, M/s. J. C. Ranpura & Co., Chartered Accountants, having Firm Registration No. 108647W, have issued an Audit Report with **unmodified opinion** on the annual audited standalone financial results of the Company for the fourth quarter and year ended on 31<sup>st</sup> March, 2022.

Kindly take this disclosure in your record.

For, Creative Castings Limited

  
**Rajan Bambhania**  
Managing Director

  
**Ashok Shekhat**  
CFO

Junagadh



**CIN L27100GJ1985PLC008286**