

June 12, 2021

CCL-BSE-20210612/01

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

- Sub.: (1)** Submission of standalone annual audited financial results for the quarter and year ended on 31st March, 2021 in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").
- (2)** Outcome of Board Meeting

Ref.: Script Code: 539527, CREATIVE CASTINGS LIMITED

Pursuant to Regulation 30 & 33 of the LODR Regulations, 2015, we enclose a copy of the statement containing the Standalone Annual Audited Financial Results along with statement of assets and liability and cash flow statement (**Annexure-A**) of the Company, for the quarter and year ended on 31st March, 2021, which has been reviewed by the audit committee of the Company and approved at the Meeting of the Board of Directors, held Today i.e. 12th June, 2021.

Moreover, the Company do not have any as subsidiary(ies), Associate(s) and Joint Venture(s) Company(ies), hence, it has opted to submit Standalone Audited Financial Results for the financial year 2020-21.

We have also enclosed a copy of the Review Report (**Annexure-B**) for the quarter and year ended on 31st March, 2021 issued by Statutory Auditors' of the Company along with a declaration on unmodified opinion (**Annexure-C**).

Outcome of Board Meeting:

The Board of Directors of the Company in its meeting held on Today, *inter alia*, transacted the following businesses:


1. Considered, approved & took on record the Audited Financial Results of the Company for the quarter and Financial Year ended on March 31, 2021;
2. Read, considered and adopted the reports of the Statutory Auditor, on the Audited Financial Statement for the Financial Year 2020-21;

3. Read, considered and adopted / ratified the Annual Secretarial Compliance Report as received from M/s. M. Buha & Co., Company Secretaries, Vadodara;
4. Discussed and approved appointment of M/s. Subhash Akbari & Co., Chartered Accountant (FRN: 124349W) as an Internal Auditor of the Company for the FY 2021-22;

The meeting commenced at 11.00 a.m. and concluded at 12 : 50 PM.

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Place: Junagadh
Date: 12/06/2021


Ashok Shekhat
CFO



CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



STATEMENT OF AUDITED STAND ALONE RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2021

		(RS. In Lakhs)				
SR. NO.	Particulars	STANDALONE QUARTER ENDED			YEAR ENDED	
		31st March 2021	31st Dec, 2020	31st March, 2020	31st March 2021	31st March, 2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
(a)	Revenue from Operations (Net of GST)	824.86	606.87	565.39	2,992.93	3,131.39
(b)	Other Income	34.63	24.92	63.44	129.58	133.85
	Total Income (a & b)	859.49	631.79	628.83	3,122.51	3,265.24
2	Expenses					
(a)	Cost of Material Consumed	328.38	233.72	365.44	1,093.26	1,350.38
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Other Manufacturing Expenses	267.19	217.37	284.65	985.05	1,085.83
(d)	Changes in inventories of finished goods, work-in-progress	(24.31)	(43.73)	(161.84)	13.66	(174.87)
(e)	Excise duty on Sales	-	-	-	-	-
(f)	Employee benefits expense	128.48	104.59	114.53	442.65	443.37
(g)	Finance Costs	0.31	0.21	0.30	0.68	0.67
(h)	Depreciation and Amortisation expense	16.83	16.41	15.31	65.69	59.05
(i)	Other Expenses	34.45	43.23	(10.01)	132.71	108.76
	Total Expenses (a to i.)	751.33	571.80	608.38	2,733.71	2,873.19
3	Profit / (Loss) Before Tax (1- 2)	108.16	59.99	20.44	388.81	392.04
4	Tax Expense					
	Current tax	27.37	17.98	7.87	105.10	98.57
	Prior Year tax	(0.20)	(2.73)	-	(2.93)	-
	Deferred tax	(0.15)	(0.07)	(3.06)	3.41	(7.83)
	Total Tax Expense	27.02	15.18	4.82	105.58	90.75
5	Net Profit / (Loss) after tax (3 - 4)	81.14	44.81	15.63	283.23	301.30
6	Other Comprehensive Income (Net of Tax)					
(a)	Items that will not be reclassified to Statement of Profit and Loss	12.66	34.33	(13.26)	75.02	(14.51)
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(3.51)	(9.56)	3.69	(20.87)	4.04
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	9.15	24.77	(9.57)	54.15	(10.47)
7	Total Comprehensive Income (5+6)	90.29	69.58	6.04	337.38	290.83
8	Paid Up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00
9	Other Equity				2,740.75	2,533.37
10	Earning Per Share (in Rs.)					
(a)	Basic and Dilluted (Not Annualised)	6.24	3.45	1.20	21.79	23.18

Place : Junagadh
Dated : 12th June, 2021

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman

CIN L27100GJ1985PLC008286



NOTES TO THE FINANCIAL RESULTS

1. Balance Sheet

		(RS. In Lakhs)	
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2021			
STANDALONE			
Sr. No.	Particulars	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	634.82	667.17
	(b) Intangible Assets	2.87	4.68
	(c) Financial Assets		
	- Investments	8.26	72.38
	(d) Other Non - Financial assets	196.68	178.24
	Sub-total - Non-current assets	842.63	922.47
	2. Current assets		
	(a) Inventories	514.92	539.42
	(b) Financial Assets		
	- Investments	1,131.30	870.34
	- Trade receivables	653.66	633.65
	- Cash and cash equivalents	55.13	133.89
	- Other Financial Assets	9.71	11.73
	(c) Other Current Assets	119.42	152.73
	Sub-total - Current assets	2,484.14	2,341.75
	TOTAL - ASSETS	3,326.77	3,264.23
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,740.75	2,533.37
	Sub Total Equity	2,870.75	2,663.37
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	(b) Provisions	9.58	9.13
	(c) Deferred tax liabilities (Net)	92.67	68.39
	(d) Other Non Current liabilities	7.54	7.05
	Sub Total Non-current liabilities	109.79	84.57
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	142.90	318.47
	- Other Financial Liabilities	38.82	42.27
	(b) Provisions	54.02	54.62
	(c) Current Tax Liabilities (Net)	105.10	98.58
	(d) Other Current liabilities	5.39	2.34
	Sub Total current liabilities	346.23	516.29
	TOTAL - EQUITY AND LIABILITIES	3,326.77	3,264.23

Place : Junagadh
Dated : 12th June, 2021



CIN L27100GJ1985PLC008286

For & on behalf of the Board
CREATIVE CASTINGS LIMITED



Dhirubhai H. Dand
Chairman

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



2. AUDITED SEGMENT INFORMATION FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2021

Standalone Segment wise Revenue, Results and Capital Employed for the Year ended 31st March, 2021						
(Rs. in Lakhs)						
	Particulars	Quarter ended			Year Ended	
		31st March, 2021 Audited	31st Dec., 2020 Unaudited	31st March, 2020 Audited	31st March, 2021 Audited	31st March, 2020 Audited
1	Segment Revenue					
(a)	Casting	833.73	631.78	724.84	3,096.75	3,239.65
(b)	Wind Turbine Power Generation	31.92	33.11	30.73	120.37	135.75
(c)	Unallocated	25.21	-	2.81	25.21	19.39
	TOTAL	890.87	664.89	758.39	3,242.33	3,394.80
	Less: Inter Segment Revenue	31.36	33.12	27.56	119.82	129.57
	Net sales/Income From Operations	859.51	631.77	730.83	3,122.51	3,265.23
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)					
(a)	Casting	20.55	87.11	2.29	301.56	290.72
(b)	Wind Turbine Power Generation	62.72	(26.92)	15.46	62.71	82.43
(c)	Unallocated	25.21	-	2.81	25.21	19.39
	TOTAL	108.47	60.19	20.57	389.49	392.55
	Less:					
(i)	Finance cost	0.32	0.20	0.14	0.68	0.51
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	Total Profit / (Loss) Before Tax	108.16	59.99	20.42	388.81	392.03
3	Segment Assets					
(a)	Casting	1,809.87	1,524.79	1,922.61	1,809.87	1,922.61
(b)	Wind Turbine Power Generation	377.33	371.14	398.89	377.33	398.89
(c)	Unallocated	1,139.57	1,305.25	942.73	1,139.57	942.73
	Total Segment Assets	3,326.77	3,201.18	3,264.23	3,326.77	3,264.23
4	Segment Liabilities					
(a)	Casting	353.29	322.31	523.07	353.29	523.07
(b)	Wind Turbine Power Generation	10.06	9.10	9.38	10.06	9.38
(c)	Unallocated	92.67	89.29	68.39	92.67	68.39
	Total Segment Liabilities	456.02	420.70	600.85	456.02	600.85

Place : Junagadh
Dated : 12th June, 2021

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman

CIN L27100GJ1985PLC008286



3. Audited Standalone Statement of Cash flow For The Year Ended 31st March, 2021

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Year Ended		Previous Year Ended	
		31st March, 2021		31st March, 2020	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		388.81		392.03
	Adjustments for:				
	Depreciation and amortization expenses	65.69		59.05	
	Finance Cost	0.68		0.67	
	(Profit) / Loss on sale of Assets/shares	(25.21)		-	
	Interest/Dividend Income	(11.01)		(28.59)	
	Deferred Tax Asset/Liability	-		-	
	Provision for Expected Credit Loss Allowance	0.20	30.35	(1.29)	29.84
	Operating Profit before working capital changes		419.16		421.87
	Adjustments for (increase)/decrease in				
	Inventories	24.50		(196.85)	
	Trade Receivable & Other Financial assets	(20.21)		127.85	
	Other Financial assets	2.02		2.56	
	Other Current Assets	33.31		(1.60)	
	Other Non Current Assets	(18.44)		(30.47)	
	Adjustments for : (decrease) / increase in				
	Trade payables	(175.57)		(3.32)	
	Other Financial Liabilities	(3.45)		34.09	
	Other Current Liabilities	3.05		2.10	
	Other Non Current Liabilities	0.49		0.49	
	Provisions - Current	(0.60)		(6.57)	
	Provisions - Non Current	0.45	(154.46)	(0.14)	(71.85)
	Cash flow from/(used in) operations		264.71		350.02
	Income taxes paid		(85.61)		(101.63)
	NET CASH FROM OPERATING ACTIVITIES : (A)		179.09		248.39
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(31.33)		(8.73)
	(Purchase) of Intangibles		(0.20)		-
	(Purchase) / Sale of Investments		(106.65)		(16.56)
	Interest/Dividend Received		11.01		28.59
	Net Cash generated from / (used in) investing activities: (B)		(127.17)		3.30
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		(120.24)		(130.00)
	Dividend Tax Paid		(9.76)		(26.72)
	Finance Cost		(0.68)		(0.67)
	Net Cash generated from / (used in) financing activities: (C)		(130.68)		(157.39)
	Net increase in cash and cash equivalents(A+B+C)		(78.76)		94.29
	Cash and Cash equivalents at the beginning of the year		133.89		39.60
	Cash and Cash equivalents at the end of the period / year		55.13		133.89

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

Place : Junagadh
Dated : 12th June, 2021

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman




CIN L27100GJ1985PLC008286

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 12th June, 2021. The Statutory Auditors of The Company have Carried out Audit of the results for the Fourth Quarter and year ended on March 31st, 2021.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015; the above Audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 Due to COVID-19, the turnover of the Company impacted on account of receipt of less number of Orders but there is no significant impact of COVID-19 on the financial performance of the Company. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 8 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

Place : Junagadh
Dated : 12th June, 2021

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirusbhai H. Dand
Chairman



J. C. Ranpura & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 - GIDC II, Dolatpara,
JUNAGADH.

1. We have audited the accompanying Statement of quarterly standalone Financial Results of **M/S CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh - 362003** (the "Company") for the quarter ended on 31st March, 2021 and for the year to date results for the year ended on 31st March, 2021, attached herewith, being submitted by the Company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the balancing figures between the audited figure in respect of the year ended 31st March, 2021 and the published year-to-date figures up to 31st December, 2020, being the date of the end of the third quarter of the current financial year, which were subject to limited review and not subject to audit and have been regrouped / reclassified where necessary. The standalone financial results for the quarter ended 31st March, 2021 and the year ended 31st March, 2021 are based on the standalone financial statements for the year ended 31st March, 2021 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under section 133 of the Act, read with relevant rules issued there under and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the



J. C. Ranpura & Co.

Chartered Accountants

Board of Directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone Ind AS financial results for the year ended 31st March, 2021.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the management. We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in these regards; and
 - b) gives a true and fair view of the standalone net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India, including Ind AS specified under Section 133 of the Act for the quarter and year ended 31st March 2021.

Place: Rajkot
Date: 12th June, 2021



For J C RANPURA & CO.
Chartered Accountants
FRN: 108647W

(Mehul J. Ranpura)
Partner

Membership No. 128453

UDIN: 21128453AAAAAY7358

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



June 12, 2021

CCL-BSE-20210612/02

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Dear Sir,


Sub: Declaration on Auditor's report with Unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").


Ref: Script Code: 539527, Creative Castings Limited

We undersigned being Managing Director and CFO of the Company do hereby declare that in terms of provisions of Regulation 33(3)(d) of the LODR regulations as amended through *vide* notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the statutory auditor of the Company, M/s. J. C. Ranpura & Co., Chartered Accountants, having Firm Registration No. 108647W, have issued an Audit Report with **unmodified opinion** on the annual audited standalone financial results of the Company for the fourth quarter and year ended on 31st March, 2021.

Kindly take this disclosure in your record.

For, Creative Castings Limited


Rajan Bambhania
Managing Director


Ashok Shekhat
CFO

Junagadh



CIN L27100GJ1985PLC008286