

June 27, 2020

CCL-BSE-20200627/01

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

- Sub.: (1)** Submission of standalone annual audited financial results for the quarter and year ended on 31st March, 2020 in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").
- (2)** Outcome of Board Meeting

Ref.: Script Code: 539527, CREATIVE CASTINGS LIMITED

Pursuant to Regulation 30 & 33 of the LODR Regulations, 2015, we enclose a copy of the statement containing the Standalone Annual Audited Financial Results along with statement of assets and liability and cash flow statement **(Annexure-A)** of the Company, for the quarter and year ended on 31st March, 2020, which has been reviewed by the audit committee of the Company and approved at the Meeting of the Board of Directors, held Today i.e. 27th June, 2020.

Moreover, the Company do not have any as subsidiary(ies), Associate(s) and Joint Venture(s) Company(ies), hence, it has opted to submit Standalone Audited Financial Results for the financial year 2019-20.

We have also enclosed a copy of the Review Report **(Annexure-B)** for the quarter and year ended on 31st March, 2020 issued by Statutory Auditors' of the Company along with a declaration on unmodified opinion **(Annexure-C)**.

Outcome of Board Meeting:

The Board of Directors of the Company in its meeting held on Today, *inter alia*, transacted the following businesses:

1. Appointed a Practicing Company Secretary to carry out Secretarial Audit under Section 204 of the Companies Act, 2013 for the Financial Year 2019-20;
2. To carried-out the formal annual evaluation of Board, Individual Directors, Independent directors and Committees of the Company;



3. Reviewed the policy on 'Related Party Transactions' of the Company and made suitable modifications / alterations in consonance with applicable provisions of law(s);
4. Considered, approved & took on record the Audited Financial Results of the Company for the quarter and Financial Year ended on March 31, 2020;
5. Read, considered and adopted the reports of the Statutory Auditor, on the Audited Financial Statement for the Financial Year 2019-20;
6. Read, considered and adopted / ratified the Annual Secretarial Compliance Report as received from M/s. M. Buha & Co., Company Secretaries, Vadodara;
7. Read, considered and adopted compliance certificate on compliance of condition(s) of corporate governance as received from M/s. M. Buha & Co., Company Secretaries, Vadodara;
8. Discussed and approved appointment of M/s. Subhash Akbari & Co., Chartered Accountant (FRN: 124349W) as an Internal Auditor of the Company for the FY 2020-21;
9. To read, consider and take note of consent and eligibility certificate as received from M/s. J. C. Ranpura & Co., Statutory Auditors' of the Company, u/s. 139 and 141 of the Companies Act, 2013;

The meeting commenced at 11.00 a.m. and concluded at 02.30 p.m

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Place: Junagadh
Date: 27/06/2020



Ashok Shekhat
CFO



STATEMENT OF AUDITED STAND ALONE RESULTS FOR THE FORTH QUARTER AND YEAR ENDED 31ST MARCH, 2020

		(RS. In Lakhs)				
SR. NO.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31st March 2020 Audited	31st Dec., 2019 Unaudited	31st March, 2019 Audited	31st March 2020 Audited	31st March, 2019 Audited
1	Income					
(a)	Revenue from Operations (Net of GST)	565.39	897.99	836.58	3,131.39	3,034.85
(b)	Other Income	63.44	27.38	24.37	133.85	105.72
	Total Income (a & b)	628.83	925.37	860.95	3,265.24	3,140.57
2	Expenses					
(a)	Cost of Material Consumed	365.44	331.65	273.07	1,350.38	1,140.12
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Other Manufacturing Expenses	284.65	278.34	253.54	1,085.83	911.61
(d)	Changes in inventories of finished goods, work-in-progress	(161.84)	(2.67)	41.05	(174.87)	(5.30)
(e)	Excise duty on Sales	-	-	(0.32)	-	0.71
(f)	Employee benefits expense	114.53	112.45	96.02	443.37	411.58
(g)	Finance Costs	0.30	0.13	0.06	0.67	0.86
(h)	Depreciation and Amortisation expense	15.31	13.59	11.24	59.05	60.07
(i)	Other Expenses	(10.01)	31.93	44.48	108.76	181.30
	Total Expenses (a to i.)	608.38	765.40	719.14	2,873.19	2,700.95
3	Profit / (Loss) Before Tax (1- 2)	20.44	159.96	141.81	392.04	439.62
4	Tax Expense					
	Current tax	7.87	41.36	29.41	98.57	88.41
	Deferred tax	(3.06)	(4.83)	7.88	(7.83)	4.68
	Total Tax Expense	4.82	36.53	37.29	90.75	93.09
5	Net Profit / (Loss) after tax (3 - 4)	15.63	123.44	104.52	301.30	346.53
6	Other Comprehensive Income (Net of Tax)					
(a)	Items that will not be reclassified to Statement of Profit and Loss	(13.26)	2.88	(11.64)	(14.51)	9.12
(b)	Income Tax relating to items that will not be reclassified to Statement of	3.69	(0.80)	3.24	4.04	(2.54)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(9.57)	2.08	(8.40)	(10.47)	6.58
7	Total Comprehensive Income (5+6)	6.04	125.52	96.12	290.83	353.11
8	Paid Up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00
9	Other Equity				2,533.37	2,399.29
10	Earning Per Share (in Rs.)					
(a)	Basic and Dilluted (Not Annualised)	1.20	9.50	8.04	23.18	26.66

Place : Junagadh
Dated : 27th June, 2020.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



NOTES TO THE FINANCIAL RESULTS

1. Balance Sheet

		(RS. In Lakhs)	
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2020			
STANDALONE			
Sr. No.	Particulars	As at 31st March, 2020 Audited	As at 31st March, 2019 Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	667.17	716.55
	(b) Intangible assets	4.68	5.61
	(c) Financial Assets		
	- Investments	72.38	104.30
	(d) Other Non - Financial assets	178.24	59.36
	Sub-total - Non-current assets	922.47	885.82
	2. Current assets		
	(a) Inventories	539.42	342.57
	(b) Financial Assets		
	- Investments	870.34	821.86
	- Trade receivables	633.65	761.50
	- Cash and cash equivalents	133.89	39.59
	- Other Financial Assets	11.73	14.29
	(c) Other Current Assets	152.73	151.13
	Sub-total - Current assets	2,341.75	2,130.94
	TOTAL - ASSETS	3,264.23	3,016.76
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,533.37	2,399.29
	Sub Total Equity	2,663.37	2,529.29
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	(b) Provisions	9.13	9.26
	(c) Deferred tax liabilities (Net)	68.39	80.25
	(d) Other Non Current liabilities	7.05	6.57
	Sub Total Non-current liabilities	84.57	96.08
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	318.47	321.78
	- Other Financial Liabilities	42.27	8.18
	(b) Provisions	54.62	61.19
	(c) Current Tax Liabilities (Net)	98.58	0.00
	(d) Other Current liabilities	2.34	0.24
	Sub Total current liabilities	516.29	391.39
	TOTAL - EQUITY AND LIABILITIES	3,264.23	3,016.76

Place : Junagadh
Dated : 27th June, 2020.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman

CIN L27100GJ1985PLC008286



2. AUDITED SEGMENT INFORMATION FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2020

Standalone Segment wise Revenue, Results and Capital Employed for the Year ended 31st March, 2020						
(Rs. in Lakhs)						
	Particulars	Quarter ended			Year Ended	
		31st March, 2020 Audited	31st Dec., 2019 Unaudited	31st March, 2019 Audited	31st March, 2020 Audited	31st March, 2019 Audited
1	Segment Revenue					
(a)	Casting	724.84	898.79	811.12	3,239.65	2,958.45
(b)	Wind Turbine Power Generation	30.73	21.84	43.86	135.75	159.17
(c)	Unallocated	2.81	4.75	5.97	19.39	22.95
	TOTAL	758.39	925.38	860.95	3,394.80	3,140.57
	Less: Inter Segment Revenue	27.56	21.84	43.16	129.57	152.54
	Net sales/Income From Operations	730.83	903.54	817.79	3,265.23	2,988.03
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)					
(a)	Casting	2.29	147.12	107.16	290.72	316.57
(b)	Wind Turbine Power Generation	15.46	8.22	28.74	82.43	100.96
(c)	Unallocated	2.81	4.75	5.97	19.39	22.95
	TOTAL	20.57	160.09	141.87	392.55	440.48
	Less:					
(i)	Finance cost	0.14	0.13	0.06	0.51	0.86
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	Total Profit / (Loss) Before Tax	20.42	159.96	141.81	392.03	439.62
3	Segment Assets					
(a)	Casting	1,922.61	1,851.67	1,668.47	1,922.61	1,668.47
(b)	Wind Turbine Power Generation	398.89	394.51	422.13	398.89	422.13
(c)	Unallocated	942.73	957.71	926.16	942.73	926.16
	Total Segment Assets	3,264.23	3,203.89	3,016.76	3,264.23	3,016.76
4	Segment Liabilities					
(a)	Casting	523.07	463.31	398.54	523.07	398.54
(b)	Wind Turbine Power Generation	9.38	8.10	8.69	9.38	8.69
(c)	Unallocated	68.39	75.48	80.25	68.39	80.25
	Total Segment Liabilities	600.85	546.89	487.48	600.85	487.48

Place : Junagadh
Dated : 27th June, 2020.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



3. Audited Standalone Statement of Cash flow For The Year Ended 31st March, 2020

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Year Ended		Previous Year Ended	
		31st March, 2020		31st March, 2019	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		392.03		439.62
	Adjustments for:				
	Depreciation and amortization expenses	59.05		60.06	
	Finance Cost	0.67		0.86	
	(Profit) / Loss on sale of Assets/shares	(28.59)		(1.79)	
	Interest/Dividend Income	(1.29)		(32.85)	
	Deferred Tax Asset/Liability	-		-	
	Provision for Expected Credit Loss Allowance	-	29.84	(1.06)	25.22
	Operating Profit before working capital changes		421.87		464.84
	Adjustments for (increase)/decrease in				
	Inventories	(196.85)		(20.23)	
	Trade Receivable & Other Financial assets	127.85		106.24	
	Other Financial assets	2.56		(4.03)	
	Other Current Assets	(1.60)		97.98	
	Other Non Current Assets	(30.47)		(20.13)	
	Adjustments for : (decrease) / increase in				
	Trade payables	(3.32)		(60.66)	
	Other Financial Liabilities	34.09		(1.62)	
	Other Current Liabilities	2.10		0.24	
	Other Non Current Liabilities	0.49		0.49	
	Provisions - Current	(6.57)		(8.30)	
	Provisions - Non Current	(0.14)	(71.85)	9.26	99.24
	Cash flow from/(used in) operations		350.02		564.08
	Income taxes paid		(101.63)		(89.94)
	NET CASH FROM OPERATING ACTIVITIES : (A)		248.39		474.14
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(8.73)		(19.52)
	(Purchase) / Sale of Investments		(16.56)		(362.95)
	Proceeds from sale of Property, Plant & Equipments		-		3.56
	Interest/Dividend Received		28.59		32.85
	Net Cash generated from / (used in) investing activities: (B)		3.30		(346.06)
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		(130.00)		(130.00)
	Dividend Tax Paid		(26.72)		(26.72)
	Finance Cost		(0.67)		(0.86)
	Net Cash generated from / (used in) financing activities: (C)		(157.39)		(157.58)
	Net increase in cash and cash equivalents(A+B+C)		94.30		(29.50)
	Cash and Cash equivalents at the beginning of the year		39.59		69.09
	Cash and Cash equivalents at the end of the period / year		133.89		39.59

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

Place : Junagadh
Dated : 27th June, 2020.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Thirubhai H. Dand
Chairman

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **June 27, 2020**. The Statutory Auditors of The Company have Carried out audit of the results for the year ended on March 31st, 2020.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Junagadh

Dated : 27th June, 2020.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND THE YEAR ENDED AUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DTSCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 - GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh - 362 003** (the Company') for the Fourth quarter and the year ended 31st March, 2020 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 27th June, 2020 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of Entity ("the Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



J. C. Ranpura & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable

Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot
Date: 27.06.2020



For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 20128453AAAABC1649

June 27, 2020

CCL-BSE-20200627/02

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declaration on Auditor's report with Unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref: Script Code: 539527, Creative Castings Limited

We undersigned being Managing Director and CFO of the Company do hereby declare that in terms of provisions of Regulation 33(3)(d) of the LODR regulations as amended through *vide* notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the statutory auditor of the Company, M/s. J. C. Ranpura & Co., Chartered Accountants, having Firm Registration No. 108647W, have issued an Audit Report with **unmodified opinion** on the annual audited standalone financial results of the Company for the fourth quarter and year ended on 31st March, 2020.

Kindly take this disclosure in your record.

For, Creative Castings Limited



Rajan Bambhania
Managing Director



Ashok Shekhat
CFO

Junagadh