

May 23, 2019

CCL-BSE-20190523/01

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

- Sub.: (1)** Submission of standalone annual audited financial results for the quarter and year ended on 31st March, 2019 in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).
- (2)** Outcome of Board Meeting

Ref.: Script Code: 539527, CREATIVE CASTINGS LIMITED

Pursuant to Regulation 30 & 33 of the LODR Regulations, 2015, we enclose a copy of the statement containing the Standalone Annual Audited Financial Results (**Annexure-A**) of the Company, for the quarter and year ended on 31st March, 2019, which has been approved at the Meeting of the Board of Directors, held Today i.e. 23rd May, 2019.

Moreover, the Company do not have any as subsidiary(ies), Associate(s) and Joint Venture(s) Company(ies), hence, it has opted to submit Standalone Audited Financial Results for the financial year 2018-19.

We have also enclose a copy of the Audit Report (**Annexure-B**) for the quarter and year ended on 31st March, 2019 issued by Statutory Auditors' of the Company along with a declaration on unmodified opinion (**Annexure-C**).

Outcome of Board Meeting:

The Board of Directors of the Company in its meeting held on Today, *inter alia*, transacted the following businesses:

1. Carried out the formal annual evaluation of Board, Individual Directors and Committees of the Company;
2. Considered, approved and recommend payment of final Dividend at the rate of 100% (i.e. Rs. 10.00 per equity shares of Rs. 10.00 each) for the financial year ended on March 31, 2019 subject to approval of Members at ensuing Annual General Meeting of the Company.



3. Considered, approved & taken on record the Annual Audited Financial Statement of the Company for the quarter and Financial Year ended on March 31, 2019;
4. Read, considered and adopted the reports of M/s. H. R. Dewani & Co., Chartered Accountant, Junagadh, Statutory Auditor of the Company on the Annual Audited Financial Statement for the Financial Year 2018-19;
5. Approved the proposal for engaging services of Central Depository Services Limited for providing remote e-voting facility to members of the Company at ensuing 34th Annual General Meeting.
6. Appointed a scrutinizer to conduct remote e-voting and Poll Process in a fair and Transparent Manner at 34th Annual General Meeting;
7. Ratified the Agreements executed between the Company and Executive Directors;
8. Approved and recommended the re-appointment of Mr. Rajan Bambhania as a Managing Director of the Company for further a term of 5 years w.e.f. 1st April, 2019 and fixed his remuneration;
9. Approved and recommended the re-appointments of Mr. Siddharth Vaishnav and Mr. Vishal Patel as Executive Director(s)/Whole-time Director(s) of the Company for further a term of 5 years w.e.f. 1st April, 2019 and fixed their remuneration;
10. Read, considered and taken note of Secretarial Audit Report in Form MR-3 and Annual Secretarial Compliance Report to be received from M/s. M. Buha & Co., Company Secretaries, Vadodara
11. To read, considered and approved the Annual Report and Report of the Board of Directors, along with the Annexures / enclosures, for the Financial Year ended on March 31, 2019;
12. Fixed the **Book Closure dates**, pursuant to provisions of Section 91 of the Companies Act, 2013, from 19th July, 2019 (Friday) to 25th July, 2019 (Thursday) (both days inclusive);

Moreover, also fixed **Cut-off date** i.e. Thursday, 18th July, 2019 for the purpose of (e)Voting at ensuing 34th Annual General Meeting and **Record date** i.e. Thursday, 18th July, 2019 for the purpose of identification of eligible shareholders for the purpose of Final Dividend;

13. Fixed the date of 34th Annual General Meeting (**AGM**) of the Company on **Thursday, the 25th July, 2019** and read, considered and approved Notice calling 34th Annual General Meeting of the company to be sent to the members pursuant to proviso of Section 101(1) of the Companies Act, 2013;
14. Read, considered and taken note of eligibility certificate as received from M/s. H. R. Dewani & Co., Statutory Auditor of the Company;

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



15. Approved and recommended the continuation of current term of Mr. V. R. Vaishnav and Mr. P. M. Nadpara, even after attaining the age of 75 years, in pursuance with Regulation 17(1A) of SEBI (LODR) Regulations, 2015;
16. Approved Company's revised "Code for Prevention of Insider Trading" subject to certain modifications as suggested during the Board Meeting and directed to communicate the same to Stock Exchange after incorporation of said modifications.

The meeting commenced at 03.00 p.m. and concluded at 05.50 p.m

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Place: Junagadh
Date: 23/05/2019


Ashok Shekhat
CFO



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Annexure - A

STATEMENT OF AUDITED STAND ALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

		(RS. In Lakhs)				
		STANDALONE				
SR. NO.	Particulars	QUARTER ENDED			YEAR ENDED	
		31st March, 2019 Audited	31st Dec., 2018 Unaudited	31st March, 2018 Audited	31st March, 2019 Audited	31st March, 2018 Audited
1	Income					
(a)	Revenue from Operations (Net of GST)	836.58	778.56	794.61	3,034.85	3,375.14
(b)	Other Income	24.37	23.02	71.50	105.72	97.54
	Total Income (a & b)	860.95	801.58	866.11	3,140.57	3,472.68
2	Expenses					
(a)	Cost of Material Consumed	273.07	327.01	281.40	1,140.12	1,372.52
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Other Manufacturing Expenses	253.54	231.71	239.69	911.61	1,006.23
(d)	Changes in inventories of finished goods, work-in-progress	41.05	(38.14)	69.07	(5.30)	(39.15)
(e)	Excise duty on Sales	(0.32)	1.03	0.34	0.71	30.80
(f)	Employee benefits expense	96.02	101.47	98.59	411.58	423.26
(g)	Finance Costs	0.06	0.56	0.29	0.86	1.10
(h)	Depreciation and Amortisation expense	11.24	16.51	15.40	60.07	60.93
(i)	Other Expenses	44.48	40.21	60.68	181.30	208.43
	Total Expenses (a to i.)	719.14	680.36	765.46	2,700.95	3,064.12
3	Profit / (Loss) Before Tax (1- 2)	141.81	121.22	100.65	439.62	408.56
4	Tax Expense					
	Current tax	29.41	25.30	19.71	88.41	98.71
	Deferred tax	7.88	(3.58)	5.34	4.68	1.36
	Total Tax Expense	37.29	21.72	25.05	93.09	100.07
5	Net Profit / (Loss) after tax (3 - 4)	104.52	99.50	75.60	346.53	308.49
6	Other Comprehensive Income (Net of Tax)					
(a)	Items that will not be reclassified to Statement of Profit and Loss	(11.64)	13.11	(19.17)	9.12	14.87
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	3.24	(3.65)	5.28	(2.54)	(4.10)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(8.40)	9.46	(13.89)	6.58	10.77
7	Total Comprehensive Income (5+6)	96.12	108.96	61.71	353.11	319.26
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00
9	Other equity				2,399.29	2,202.90
10	Earning Per Share (in Rs.)					
(a)	Basic and Dilluted (Not Annualised)	8.04	7.65	5.82	26.66	23.73

Place : Junagadh

Dated : 23th May, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

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AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Standalone Segment wise Revenue, Results and Capital Employed for the year ended 31st March, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31st March, 2019 Audited	31st Dec., 2018 Unaudited	31st March, 2018 Audited	31st March, 2019 Audited	31st March, 2018 Audited
1	Segment Revenue					
(a)	Casting	811.12	766.24	837.56	2,958.45	3,343.36
(b)	Wind Turbine Power Generation	43.86	29.46	26.48	159.17	119.98
(c)	Unallocated	5.97	5.88	2.08	22.95	9.35
	TOTAL	860.95	801.58	866.12	3,140.57	3,472.69
	Less: Inter Segment Revenue	43.16	29.46	26.48	152.54	119.98
	Net sales/Income From Operations	817.79	772.12	839.64	2,988.03	3,352.71
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)					
(a)	Casting	107.16	96.71	87.57	316.57	335.25
(b)	Wind Turbine Power Generation	28.74	19.19	11.29	100.96	65.06
(c)	Unallocated	5.97	5.88	2.08	22.95	9.35
	TOTAL	141.87	121.78	100.94	440.48	409.66
	Less:					
(i)	Finance cost	0.06	0.56	0.29	0.86	1.10
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	Total Profit / (Loss) Before Tax	141.81	121.22	100.65	439.62	408.56
3	Segment Assets					
(a)	Casting	1,668.47	1,769.07	1,897.70	1,668.47	1,897.70
(b)	Wind Turbine Power Generation	422.13	416.48	423.47	422.13	423.47
(c)	Unallocated	926.16	785.88	548.35	926.16	548.35
	Total Segment Assets	3,016.76	2,971.43	2,869.52	3,016.76	2,869.52
4	Segment Liabilities					
(a)	Casting	398.54	454.50	452.49	398.54	452.49
(b)	Wind Turbine Power Generation	8.69	8.15	11.09	8.69	11.09
(c)	Unallocated	80.25	75.61	73.04	80.25	73.04
	Total Segment Liabilities	487.48	538.26	536.62	487.48	536.62

Place : Junagadh

Dated : 23th May, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

[Signature]
Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

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NOTES TO THE FINANCIAL RESULTS

1. Balance Sheet

		(RS. In Lakhs)	
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019			
		STANDALONE	
Sr. No.	Particulars	As at 31st March, 2019	As at 31st March, 2018
		Audited	Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	716.55	758.82
	(b) Intangible assets	5.61	5.65
	(c) Financial Assets		
	- Investments	104.30	104.11
	- Other Financial Assets	0.00	0.00
	(d) Other Non - Financial assets	59.36	39.23
	(e) Deferred Tax Assets	0.00	0.00
	Sub-total - Non-current assets	885.82	907.81
	2. Current assets		
	(a) Inventories	342.57	322.34
	(b) Financial Assets		
	- Investments	821.86	444.24
	- Trade receivables	761.50	866.68
	- Cash and cash equivalents	39.59	69.09
	- Other Financial Assets	14.29	10.25
	(c) Other Current Assets	151.13	249.11
	Sub-total - Current assets	2,130.94	1,961.71
	TOTAL - ASSETS	3,016.76	2,869.52
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,399.29	2,202.90
	Sub Total Equity	2,529.29	2,332.90
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Other Financial Liabilities	0.00	0.00
	(b) Provisions	9.26	0.00
	(c) Deferred tax liabilities (Net)	80.25	73.04
	(d) Other Non Current liabilities	6.57	6.08
	Sub Total Non-current liabilities	96.08	79.12
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	321.78	382.45
	- Other Financial Liabilities	8.18	9.79
	(b) Provisions	61.19	63.74
	(c) Current Tax Liabilities (Net)	0.00	1.52
	(d) Other Current liabilities	0.24	0.00
	Sub Total current liabilities	391.39	457.50
	TOTAL - EQUITY AND LIABILITIES	3,016.76	2,869.52

Place : Junagadh
Dated : 23th May, 2019.



CIN L27100GJ1985PLC008286

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman

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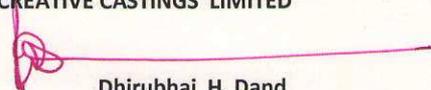
NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **May 23, 2019**. The Statutory Auditors of The Company have Carried out an audit of the results for the year ended on March 31, 2019.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 In Standalone Results, the figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 3rd quarter of the respective financial year.
- 4 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 5 The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July, 2017. Accordingly, Revenue from Operations for the period upto 30th June, 2017 is inclusive of Excise Duty & Sales Tax and Revenue from Operations for the subsequent periods are net of Goods and Service Tax (GST).
- 6 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 7 The Board of Directors of the Company has recommended a **Final Dividend of of Rs. 10/-** per equity share of Rs. 10/- each for the Financial Year ended 31st March, 2019 (Previous year Rs. 10/-) subject to approval of the members in the next Annual General Meeting.
- 8 The figures of the previous period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure.

Place : Junagadh

Dated : 23th May, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

H. R. DEWANI & Co.

CHARTERED ACCOUNTANTS

Mobile : 9426956104

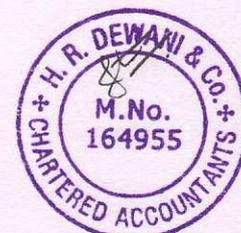
E-mail : cahetaldewani@gmail.com

201, RADHE APPARTMENT,
NR. POLICE HEAD QUARTER
JUNAGADH – 362 001.

INDEPENDT AUDITOR'S REPORT ON THE STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

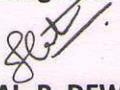
To,
The Board of Directors of
CREATIVE CASTINGS LIMITED,
102 – GIDC II, Dolatpara,
JUNAGADH.

1. We have audited the accompanying Statement of quarterly standalone Financial Results ('the statement') of CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh – 362 003 ('the company') for the quarter ended 31st March, 2019 and for the year ended 31st March, 2019, attached herewith, being submitted by the Company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The quarterly standalone financial results are the balancing figures between the audited figure in respect of the year ended 31st March, 2019 and the published year-to-date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited reviewed and not subject to audit and have been regrouped / reclassified where necessary. The standalone financial results for the quarter ended 31st March, 2019 and the year ended 31st March, 2019 are based on the standalone financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting , specified under section 133 of the Act, read with relevant rules issued there under and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone Ind AS financial results for the year ended 31st March, 2019 and our review of standalone financial results for the nine months period ended 31st December, 2018.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the management. We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

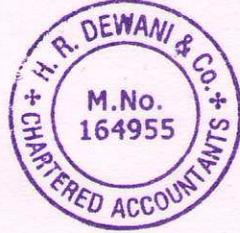


3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in these regards; and
 - gives a true and fair view of the net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India, including Ind AS specified under Section 133 of the Act for the quarter ended 31st March, 2019 and the year ended 31st March 2019.

For
H. R. DEWANI & Co.,
Chartered Accountants
Firm Registration Number : 0140668W


HETAL R. DEWANI
PROPRIETOR
M. No. 164955

Place : Junagadh
Date : 23th May -2019



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CCL-BSE-20190523/02

May 23, 2019

To,

The Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir,

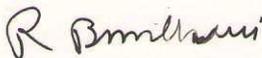
Sub: Declaration on Auditor's report with Unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref: Script Code: 539527, Creative Castings Limited

We undersigned being Managing Director and CFO of the Company do hereby declare that in terms of provisions of Regulation 33(3)(d) of the LODR regulations as amended through *vide* notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the statutory auditor of the Company, M/s. H. R. Dewani & Co., Chartered Accountants, having Firm Registration No. 0140668W, have issued an Audit Report with unmodified opinion on the annual audited standalone financial results of the Company for the fourth quarter and year ended on 31st March, 2019.

Kindly take this disclosure in your record.

For, Creative Castings Limited


Rajan Bambhania
Managing Director


Ashok Shekhat
CFO



CIN L27100GJ1985PLC008286