

February 14, 2019

To,  
The Manager, Listing  
Department of Corporate Affairs  
Bombay Stock Exchange Ltd  
Dalal Street, Fort Mumbai – 400 001

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2019 and disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Scrip Code 539525**

Dear Sirs,

This is to inform you that the Board of Directors of the company at their meeting held today i.e. on 14<sup>th</sup> February, 2019, interalia, has considered and approved the Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2018 in compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2018 in the prescribed format in terms of requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal and records.

We kindly request you to take the same on record.

Thanking you,  
Yours faithfully,  
**For Navketan Merchants Limited**



**Kamal Dani**  
Managing Director  
DIN: 07960272

Encl: As above

# MAMTA JAIN & ASSOCIATES

14 WATKINS LANE, VRINDAWAN APARTMENT

HOWRAH 711101, WEST BENGAL

Email: mamtajain20@gmail.com

Contact: +91-9007713465

To

The BOARD OF DIRECTORS

NAVKETAN MERCHANTS LIMITED

12 WATERLOO STREET

KOLKATA 700069

WEST BENGAL

Dear Sir/s,

## LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Navketan Merchants Limited** for the quarter ended December 31, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

The statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MAMTA JAIN & ASSOCIATES**

Chartered Accountants

FRN: 328746E

*Mamta Jain*

**MAMTA JAIN**

Proprietor

M. No.: 304549



Place: Howrah

Dated: 14.02.2019

**NAVKETAN MERCHANTS LIMITED**  
12, WATERLOO STREET, KOLKATA- 700 069  
CIN: L51909WB1994PLC062027  
EMAIL ID: info@navketanmerchants.com

Statement of Standalone Unaudited Results for the Quarter ended 31/12/2018

		Quarter Ended			Nine Month Ended		(Rs. In Lacs/amount)
Particulars		3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 31/12/2017	Year to date figure for current period 31/12/2018	Year to date figure for the previous year ended 31/12/2017	Year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	0.00	11.14	16.83	12.64	614.83	632.55
	Other Income						
II		1.23	0.27	2.00	1.50	2.00	2.00
III	<b>Total Income (I+II)</b>	<b>1.23</b>	<b>11.41</b>	<b>18.83</b>	<b>14.14</b>	<b>616.83</b>	<b>634.55</b>
IV	Expenses						
	Cost of Materials Consumed	0.00	9.77	0.00	11.26	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.53	0.00	0.53	36.25	36.25
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	15.37	0.00	568.28	580.86
	Employee benefits expense	1.74	1.70	1.38	4.96	2.58	5.03
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.01	0.01	0.01	0.03	0.04	0.05
	Listing Fees	0.35	3.59	0.00	4.24	4.34	0.06
	Other Expenses	0.70	0.32	0.86	1.15	3.63	8.77
	<b>Total Expenses (IV)</b>	<b>2.80</b>	<b>15.92</b>	<b>17.62</b>	<b>22.17</b>	<b>615.12</b>	<b>631.02</b>
	Profit/(loss) before exceptional items and tax (I-IV)	-1.57	-4.51	1.21	-8.03	1.71	3.53
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) after exceptions items and tax(V-VI)	-1.57	-4.51	1.21	-8.03	1.71	3.53
VIII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.31	0.00	0.45	1.07
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-1.57	-4.51	0.90	-8.03	1.26	2.46
	Profit/(Loss) from discontinued operations						
X		0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period (IX+XII)	-1.57	-4.51	0.90	-8.03	1.26	2.46
XIII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XIV	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-1.57	-4.51	0.90	-8.03	1.26	2.46
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.01
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.01
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.01
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.01

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th February, 2019 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 14.02.2019  
Place : - Kolkata



For Navketan Merchants Limited

*Kamal Dani*

Kamal Dani  
Managing Director  
DIN: 07960272

