

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

November 14, 2018

To,
The Manager, Listing
Department of Corporate Affairs
Bombay Stock Exchange Ltd
Dalal Street, Fort Mumbai - 400 001

Sub: Outcome of Board Meeting held on 14th November, 2018 and disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code 539525

Dear Sirs,

This is to inform you that the Board of Directors of the company at their meeting held today i.e. on 14th November, 2018, interalia, has considered and approved the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018 in compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the Quarter and Half Year ended 30th September, 2018 in the prescribed format in terms of requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal and records.

We kindly request you to take the same on record.

Thanking you,
Yours faithfully,

For Navketan Merchants Limited



Kavita Shaw
Company Secretary

Encl: As above

Mamta Jain & Associates

Chartered Accountants

14, Watkins Lane, Howrah-711101

Email : mamtajain20@gmail.com

Contact No : +91-9007713465

To
The BOARD OF DIRECTORS
NAVKETAN MERCHANTS LIMITED
12 WATERLOO STREET
KOLKATA 700069
WEST BENGAL

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Navketan Merchants Limited** for the quarter and half year ended September 30, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MAMTA JAIN & ASSOCIATES**

Chartered Accountants

FRN: 328746E

Mamta Jain

MAMTA JAIN

Proprietor

M. No.: 304549



Place: Howrah

Dated: 14.11.2018

NAVKETAN MERCHANTS LIMITED
12, WATERLOO STREET, KOLKATA- 700 069
CIN: L51909WB1994PLC062027
EMAIL ID: info@navketanmerchants.com

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2018

		(Rs. In Lacs/amount)				
		Quarter Ended			Half Year Ended	
		3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	Year to date figure for current period 30/09/2018	Year to date figure for the previous year ended 30/09/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						Year ended 31/03/2018 (Audited)
I	Revenue From Operations	11.14	1.50	9.72	12.64	598.00
	Other Income					632.55
II		0.27	0.00	0.00	0.27	0.00
III	Total Income (I+II)	11.41	1.50	9.72	12.91	598.00
IV	Expenses					
	Cost of Materials Consumed	9.77	1.49	0.00	11.26	0.00
	Purchases of Stock-in-Trade	0.53	0.00	0.00	0.53	36.25
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	8.91	0.00	552.91
	Employee benefits expense	1.70	1.52	0.60	3.22	1.20
	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.01	0.01	0.01	0.02	0.03
	Listing Fees	3.59	0.30	0.00	3.89	0.00
	Other Expenses	0.32	0.13	1.60	0.45	7.11
	Total Expenses (IV)	15.92	3.45	11.12	19.37	597.50
	Profit/(loss) before exceptional items and tax (I-IV)	-4.51	-1.95	-1.40	-6.46	0.50
V						3.53
VI	Exceptional Items		0.00	0.00	0.00	0.00
	Profit/ (loss) after exceptions items and tax(V-VI)	-4.51	-1.95	-1.40	-6.46	0.50
VII						3.53
VIII	Tax Expense:					
	(1) Current Tax	0.00	0.00	-0.42	0.00	0.15
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the period from continuing operations (VII-VIII)	-4.51	-1.95	-0.98	-6.46	0.35
IX						2.46
	Profit/(Loss) from discontinued operations					
X		0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XII						
XIII	Profit/(Loss) for the period (IX+XII)	-4.51	-1.95	-0.98	-6.46	0.35
XIV						2.46
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-4.51	-1.95	-0.98	-6.46	0.35
XV						2.46
	Earnings per equity (for Continuing operation):					
XVI	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
	Earnings per equity (for discontinued operation)					
XVII	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
	Earning per equity share (for discontinued & continuing operation)					
XVIII	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November, 2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time



For Navketan Merchants Limited

Kamal Dani
Managing Director
DIN: 07960272

Date : - 14.11.2018
Place : - Kolkata



NAVKETAN MERCHANTS LIMITED
12, WATERLOO STREET, KOLKATA- 700 069
CIN: L51909WB1994PLC062027
EMAIL ID: info@navketanmerchants.com

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2018)	(31/03/2018)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	22,546.00	24,755.00
(b) Financial Assets		
(i) Investments	11,303,926.00	11,453,926.00
(ii) Deferred tax assets (net)	3,470.00	4,540.00
Current assets		
(a) Inventories	5,418.00	1,131,318.00
(b) Financial Assets		
(i) Trade receivables	184,218,516.00	207,461,016.00
(ii) Cash and cash equivalents	1,128,702.00	112,363.00
(iii) Loans	23,075,176.00	0.00
(iv) Others (GST Input)	9,108.00	0.00
(c) Current Tax Assets (Net)	214,681,282.00	214,756,458.00
Total Assets	434,448,144.00	434,944,376.00
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	360,621,000.00	360,621,000.00
(b) Other Equity	73,410,945.00	74,054,552.00
LIABILITIES		
Current liabilities		
(a) Other current liabilities	416,199.00	143,191.00
(b) Provisions	0.00	106,063.00
(c) Current Tax Liabilities (Net)	0.00	19,570.00
Total Equity and Liabilities	434,448,144.00	434,944,376.00

For Navketan Merchants Limited



Kamal Dani

Date :- 14.11.2018

Place :- Kolkata

Kamal Dani

Managing Director

DIN: 07960272

