

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Date: 16th October, 2017

Sub. - : Unaudited Financial Results for the Quarter ended June, 2017 including the Reconciliation Table

Ref. - : Scrip Code - 539525

Dear Sir / Madam,

We had inadvertently uploaded the Unaudited Financial Results for the Quarter ended 30th June, 2017 on 14th August, 2017 without the Reconciliation Table.

Please find enclosed herewith Financial Results for the Quarter ended 30th June, 2017 along with the Reconciliation Table.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Navketan Merchants Limited

Henal Kothari
Company Secretary



Encl: As above



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561, 3022-6561
Telefax : (033) 2230-3207
e-mail : gk.sons@hotmail.com

LIMITED REVIEW REPORT


To
The Board of Directors
Navketan Merchants Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Navketan Merchants Limited** ("the Company"), for the Quarter ended on June 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 323029E)


HARI RAM AGARWAL, FCA
Partner
Membership No. 057625

Place: Kolkata
Date: 14th August, 2017



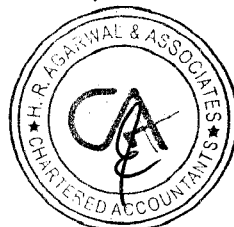
NAVKETAN MERCHANTS LIMITED
 Regd. Office : 12, Waterloo Street, Kolkata-700069
 CIN : L51909WB1994PLC062027, Email - info@navketanmerchants.com
 Statement of Standalone Unaudited Results for the Quarter ended 30/06/2017

	Particulars	Quarter Ended			(Rs. in Lacs/amount)
					Year Date
		3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year ended 31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	588.28	123.50	58.27	237.07
II	Other Income	-	-	-	-
III	Total Income (I+II)	588.28	123.50	58.27	237.07
IV	Expenses	-	-	-	-
	Cost of Materials Consumed	36.25	101.49	9.42	113.68
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	544.00	15.32	41.19	99.56
	Employee benefits expense	0.60	2.62	2.94	10.82
	Finance Costs	-	-	-	-
	Depreciation and amortisation expenses	0.02	0.04	0.03	0.14
	Other Expenses	5.51	1.55	3.80	8.48
	Total Expenses (IV)	586.38	121.02	57.38	232.68
V	Profit/(loss) before exceptional items and tax (I-IV)	1.90	2.48	0.89	4.39
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax	1.90	2.48	0.89	4.39
VIII	Tax Expense:	-	-	-	-
	(1) Current Tax	0.57	0.83	0.27	1.42
	(2) Deferred Tax	-	-	-	-
	(3) Tax Adjustment for Early Year	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	1.33	1.65	0.62	2.97
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	1.33	1.65	0.62	2.97
XIV	Other Comprehensive Income	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	1.33	1.65	0.62	2.97
XVI	Earnings per equity (for Continuing operation):	-	-	-	-
	(1) Basic	0.004	0.005	0.002	0.008
	(2) Diluted	0.004	0.005	0.002	0.008
XVII	Earnings per equity (for discounted operation)	-	-	-	-
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

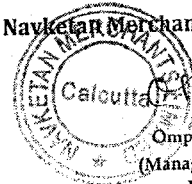
Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th August, 2017 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 4) The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

Date : 14th August, 2017
 Place: Kolkata



For Navketan Merchants Limited



Omprakash Lahoti
 (Managing Director)
 DIN: 02864453

Additional Notes:

1. The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder. The date of transition is April 01, 2016. The impact of transition if any, has been accounted for in opening reserves and the comparative period results has been restated accordingly.
2. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with IndAS.
3. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
4. The Ind AS compliant corresponding figures in the previous year has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Amount (Rs. ` in lakh) Quarter ended 30th June 2017
Net Profit/(Loss) under Indian GAAP	1.33
Adjustments:	
Impact due to changes in value of Finished Goods	NIL
Impact due to recognition of Biological Assets at Fair Valuation and movement thereon	NA
Reclassification of re-measurement of Defined Benefit Plans to Other Comprehensive Income	NIL
Others	NIL
Net profit under IND AS	1.33
Other Comprehensive Income (Net of tax)	NIL
Total Comprehensive income under IND AS	1.33

2016 (not subjected to review)

Date : 14th August, 2017
Place: Kolkata



For Navketan Merchants Limited



O.P. Lahoti

Omrakash Lahoti
(Managing Director)
DIN: 02864453