

# **NAVKETAN MERCHANTS LIMITED**

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665  
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

Date: 14/09/2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code -539525**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 14<sup>th</sup> September, 2020, has approved the Un-audited financial results for the Quarter ended 30<sup>th</sup> June 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Pursuant to the notification no ROC/WB/ Admn./2020/2717 dated 8<sup>th</sup> September, 2020, time to hold AGM other than first AGM for the financial year ended on 31.03.2020 for the companies within the jurisdiction of the office has been extended by a period of three months from the due date by which the AGM ought to have been held in accordance with the provisions of section 96(1) of the Act, without requiring the companies to file applications for seeking such extension by filing the prescribed Form No GNL-1. Therefore, the Board decided to conduct the AGM within the 3 months extension given by ROC/West Bengal i.e on or before 30.12.2020 for the financial year ended on 31.03.2020.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Navketan Merchants Limited

*Kamal Dani*



**Kamal Dani**  
Managing Director  
DIN: 07960272

Encl: Unaudited Financial Results & Limited Review Report of June 2020



# Mamta Jain & Associates

## Chartered Accountants

12, Siraj-Ud-Doula Sarani  
(Formerly known as Waterloo Street)  
2nd Floor, Room No. 8, Kolkata - 700 069  
E-mail : mamtajain20@gmail.com  
Mobile : +91 90077 13465

To  
The BOARD OF DIRECTORS  
NAVKETAN MERCHANTS LIMITED

Dear Sir/s,

### LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of NAVKETAN MERCHANTS LIMITED for the quarter ended June 30, 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates  
Chartered Accountants  
FRN: 328746E

*Mamta Jain*  
Mamta Jain  
Partner

Membership No 304549  
UDIN: 20304549AAADF7967  
Date: 14.09.2020  
Place: Kolkata



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

NAVKETAN MERCHANTS LIMITED  
CIN: L51909WB1994PLC062027  
12, WATERLOO STREET, KOLKATA- 700 069  
EMAIL ID: info@navketanmerchants.com

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2020

	Particulars	(Rs. in Lacs/amount)			
		Quarter Ended		Year ended	
		3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year 30/06/2019	Year ended 31/03/2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	0.00	0.00	0.00	0.00
II	Other Income	0.00	1.94	0.00	4.86
III	<b>Total Income (I+II)</b>	<b>0.00</b>	<b>1.94</b>	<b>0.00</b>	<b>4.86</b>
IV	<b>Expenses</b>				
	Cost of Materials Consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00
	Employee benefits expense	0.27	0.94	0.90	3.84
	Finance Costs	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.01	0.00	0.01	0.03
	Listing Fees	3.89	0.00	3.00	4.89
	Other Expenses	0.07	0.30	0.79	0.99
	<b>Total Expenses (IV)</b>	<b>4.24</b>	<b>1.24</b>	<b>4.70</b>	<b>9.75</b>
V	Profit/(Loss) before exceptional items and tax (I-IV)	-4.24	0.70	-4.70	-4.89
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before exceptions items and tax(V-VI)	-4.24	0.70	-4.70	-4.89
VIII	<b>Tax Expense:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-4.24	0.70	-4.70	-4.89
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-4.24	0.70	-4.70	-4.89
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(Loss) and Other Comprehensive Income for the period</b>	<b>-4.24</b>	<b>0.70</b>	<b>-4.70</b>	<b>-4.89</b>
XVI	<b>Earnings per equity (for Continuing operation):</b>				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVII	<b>Earnings per equity (for discontinued operation)</b>				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
	Notes:				
	1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on September 14, 2020 and also the Audit was carried out by the Statutory Auditors.				
	2) Previous year figure have been regrouped wherever necessary.				
	3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time				

UDIN: 20304549AAADF7967  
Date: - September 14, 2020  
Place: - Kolkata

For Navketan Merchants Limited

*Kamal Dani*

Kamal Dani  
Managing Director  
DIN: 07960272



# ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In \_\_\_\_\_)

Particulars	3 months ended (dd/mm/yyyy)	Previous 3 months ended (dd/mm/yyyy)	Corresponding 3 months ended in the previous year (dd/mm/yyyy)	Previous year ended (dd/mm/yyyy)
	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)				
(a) Segment - A				
(b) Segment - B				
(c) Segment - C				
(d) Segment-----				
(e) Unallocated				
<b>Total</b>				
Less: Inter Segment Revenue				
<b>Net Sales/Income from operations</b>				
2. Segment Results (Profit) (+) / (Less -) before tax and interest from Each segment)#				
(a) Segment - A				
(b) Segment - B				
(c) Segment - C				
(d) Segment-----				
(e) Unallocated				
<b>Total</b>				
Less: i) Interest**				
ii) Other Un-allocable Expenditure net off				
iii) Un-allocable income				
<b>Total Profit Before Tax</b>				
3. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) Segment - A				
(b) Segment - B				
(c) Segment - C				
(d) Segment-----				
(e) Unallocated				
<b>Total</b>				

# Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining the segments having operations which are primarily of financial nature.



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