

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

August 14, 2018

To,
The Manager, Listing
Department of Corporate Affairs
Bombay Stock Exchange Ltd
Dalal Street, Fort Mumbai - 400 001

Sub: Outcome of Board Meeting held on 14th August, 2018 and disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code 539525

Dear Sirs,

This is to inform you that the Board of Directors of the company at their meeting held today i.e. on 14th August, 2018, interalia, has considered and approved the Unaudited Financial Results for the Quarter ended 30th June, 2018 in compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the Quarter ended 30th June, 2018 in the prescribed format in terms of requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal and records.

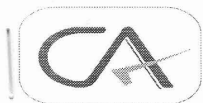
We kindly request you to take the same on record.

Thanking you,
Yours faithfully,

For Navketan Merchants Limited


Kavita Shaw
Company Secretary

Encl: As above



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033) 2248-6561,
(033) 2230-3207

e-mail : gk.sons@hotmail.com

LIMITED REVIEW REPORT

To
Board of Directors
Navketan Merchants Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Navketan Merchants Limited** ("the Company"), for the Quarter ended on June 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Kolkata

Date: 14.08.2018

For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 323029E)

(HARI RAM AGARWAL, FCA)
Partner
(Membership No. 057625)



NAVKETAN MERCHANTS LIMITED
12, WATERLOO STREET, KOLKATA- 700 069
CIN: L51909WB1994PLC062027

EMAIL ID: info@navketanmerchants.com

Statement of Standalone Unaudited Results for the Quarter ended 30/6/2018

		(Rs. In Lacs/amount)			
		Quarter Ended			Year Date
	Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	Year ended 31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	1.50	17.72	588.28	632.55
II	Other Income	0.00	0.00	0.00	2.00
III	Total Income (I+II)	1.50	17.72	588.28	634.55
IV	Expenses				
	Cost of Materials Consumed	1.49	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	36.25	36.25
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	12.58	544.00	580.86
	Employee benefits expense	1.52	2.45	0.60	5.03
	Finance Costs	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.01	0.01	0.02	0.05
	Listing Expenses	0.30	0.06	0.00	0.06
	Other Expenses	0.13	0.80	5.51	8.77
	Total Expenses (IV)	3.45	15.90	586.38	631.02
V	Profit/(loss) before exceptional items and tax (I-IV)	-1.95	1.82	1.90	3.53
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax	-1.95	1.82	1.90	3.53
VIII	Tax Expense:				
	(1) Current Tax	0.00	0.61	0.57	1.07
	(2) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-1.95	1.21	1.33	2.46
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-1.95	1.21	1.33	2.46
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-1.95	1.21	1.33	2.46
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	0.00	0.00	0.00	0.01
	(2) Diluted	0.00	0.00	0.00	0.01
XVII	Earnings per equity (for discounted operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00



Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th August, 2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

Date : - 14.08.2018

Place : - Kolkata



For Navketan Merchants Limited

Kamal Dani

Kamal Dani
Managing Director
DIN: 07960272

