

CIN: L51909GJ1997PLC031561

7 Shree Shakti Estate, Behind Milan Complex,  
Sarkhej-Sanand Cross Road, Sarkhej,  
Ahmedabad-382 210 Tel No.: 079-2909 6047  
E-Mail: scf131561@gmail.com, Website: www.scf1.in



**Date: 11.02.2023**

**To,**  
**Listing Department,**  
**BSE Limited,**  
P J Tower, Dalal Street,  
Mumbai-400001

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting of the board held on 11.02.2023**

**Ref: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith unaudited financial result for quarter ended 31<sup>st</sup> December 2022 and board meeting concluded on 02.30 P.M

Kindly take the same on your record and oblige.

Thanking You.

**Yours Faithfully,**  
**For, SUNCARE TRADERS LIMITED**

Director/Authorised Signatory



# SUNCARE TRADERS LIMITED

CIN: L51909GJ1997PLC031561

Registered Office: 7, SHREE SHAKTI ESTATE, BEHIND MILAN COMPLEX, SARKHEJ - SANAND CROSS ROAD, SARKHEJ AHMEDABAD GJ - 382210

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022

Particulars	Quarter Ended			Nine Month Ended		(Rs. In Lakh)
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	For The Year 31-03-2022
A Date of start of reporting period	01-10-2022	01-07-2022	01-10-2021	01-04-2022	01-04-2021	01-04-2021
B Date of end of reporting period	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue From Operations</b>						
(a) Revenue From Operations	162.32	114.57	267.99	589.34	676.20	1,128.40
(b) Other Income	49.03	42.14	24.03	109.90	170.49	127.43
<b>Total Income (a+b)</b>	<b>211.35</b>	<b>156.71</b>	<b>292.02</b>	<b>699.24</b>	<b>846.69</b>	<b>1,255.83</b>
<b>Expenditure</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	116.36	118.10	243.05	481.79	635.59	1,002.65
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.95	28.40	4.63	45.30	0.37	(5.57)
(d) Employee benefit expense	2.20	1.45	4.21	11.53	10.59	28.09
(e) Finance Costs	16.11	14.07	13.75	44.53	42.73	47.81
(e) Depreciation and amortisation expense	0.18	-	0.14	0.27	0.42	0.36
(f) Other Expenses	23.48	17.33	15.05	89.33	63.69	102.36
<b>Total expenses (a to f)</b>	<b>163.28</b>	<b>179.35</b>	<b>280.84</b>	<b>672.75</b>	<b>753.41</b>	<b>1,175.71</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>48.08</b>	<b>(22.64)</b>	<b>11.19</b>	<b>26.49</b>	<b>93.28</b>	<b>80.12</b>
Exceptional items						
<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>48.08</b>	<b>(22.64)</b>	<b>11.19</b>	<b>26.49</b>	<b>93.28</b>	<b>80.12</b>
Extraordinary items						
<b>Profit (loss) from ordinary activities before tax</b>	<b>48.08</b>	<b>(22.64)</b>	<b>11.19</b>	<b>26.49</b>	<b>93.28</b>	<b>80.12</b>
Tax Expenses - Current Tax	7.02	0.27	2.52	7.56	11.85	16.14
(less):- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/liabilities	(0.05)	(0.03)	-	(0.11)	-	(4.47)
<b>Profit (loss) from ordinary activities</b>	<b>41.11</b>	<b>(22.88)</b>	<b>8.66</b>	<b>19.04</b>	<b>81.43</b>	<b>68.45</b>
Profit/(Loss) From Discontinuing Operation Before Tax						
Tax Expenses of Discontinuing Operations						
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>41.11</b>	<b>(22.88)</b>	<b>8.66</b>	<b>19.04</b>	<b>81.43</b>	<b>68.45</b>
<b>Other Comprehensive income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
A. Items that will not be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
B. Items that will be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
<b>Total Comprehensive Income for the period comprising Profit/( loss) and other comprehensive Income for the period</b>	<b>41.11</b>	<b>(22.88)</b>	<b>8.66</b>	<b>19.04</b>	<b>81.43</b>	<b>68.45</b>
<b>Details of equity share capital</b>						
Paid-up equity share capital	3,366.60	3,366.60	3,366.60	3,366.60	3,366.60	3,366.60
Face value of equity share capital (per share)	2.00	2.00	2.00	2.00	2.00	2.00
<b>Details Of Debt Securities</b>						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
Other Equity (excluding Revaluation Reserve)	-	653.79	-	-	-	675.28
Debentuer Redemption Reserve	-	-	-	-	-	-
<b>Earnings per share (EPS)</b>						
<b>Earnings per equity share ( For continuing operations)(EPS for the Quarter and nine months not annualised):</b>						
	0.02	(0.01)	0.01	0.01	0.05	0.04
	0.02	(0.01)	0.01	0.01	0.05	0.04
<b>Earnings per equity share (For discontinued operations)</b>						
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Earnings per equity share ( For discontinued &amp; continuing operations)(EPS for the Quarter and nine months not annualised):</b>						
	0.02	(0.01)	0.01	0.01	0.05	0.04
	0.02	(0.01)	0.01	0.01	0.05	0.04

**Notes:-**

- 1 These standalone unaudited financial results of the Company for the quarter and nine months ended 31st December, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on **11th February, 2023**. The Statutory Auditors of the Company have conducted a limited review of these financial results and have issued an unmodified review conclusion on the same.
- 2 The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting.
- 4 The Company has not more than one reportable business segment. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 - "Segment Reporting".
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 11-02-2023  
Place :- Ahmedabad





**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to  
The Board of Directors  
SUNCARE TRADERS LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SUNCARE TRADERS LIMITED. ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For, D G M S & Co.  
Chartered Accountants  
FRN: 0112187W



Shashank P. Doshi  
Partner  
Membership No. 108456  
Date: 11<sup>th</sup> February 2023  
Place: Jamnagar  
UDIN: 23108456BGUDDY4806

**Head Office :** 217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.  
**Branch Office :** B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Next to T Series Business Park, Andheri West, Mumbai - 400 053.  
**Cell:** +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com

# SUNCARE TRADERS LIMITED

CIN: L51909GJ1997PLC031561

Registered Office: 7, SHREE SHAKTI ESTATE, BEHIND MILAN COMPLEX, SARKHEJ - SANAND CROSS ROAD, SARKHEJ AHMEDABAD GJ - 382210

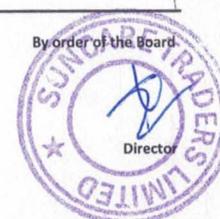
Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2022

Particulars		Quarter Ended			Nine Month Ended		(Rs. In Lakh)
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	For The Year 31-03-2022
A	Date of start of reporting period	01-10-2022	01-07-2022	01-10-2021	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue From Operations</b>						
	(a) Revenue From Operations	162.32	114.57	267.99	589.34	676.20	1,128.40
	(b) Other Income	49.03	42.14	24.03	109.90	170.49	127.43
	<b>Total Income (a+b)</b>	<b>211.35</b>	<b>156.71</b>	<b>292.02</b>	<b>699.24</b>	<b>846.69</b>	<b>1,255.83</b>
	<b>Expenditure</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	116.36	118.10	243.05	481.79	635.59	1,002.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.95	28.40	4.63	45.30	0.37	(5.57)
	(d) Employee benefit expense	2.20	1.45	4.21	11.53	10.59	28.09
	(e) Finance Costs	16.11	14.07	13.75	44.53	42.73	47.81
	(e) Depreciation and amortisation expense	0.18	-	0.14	0.27	0.42	0.36
	(f) Other Expenses	23.48	17.33	15.05	89.33	63.69	102.36
	<b>Total expenses (a to f)</b>	<b>163.28</b>	<b>179.35</b>	<b>280.84</b>	<b>672.75</b>	<b>753.41</b>	<b>1,175.71</b>
	<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>48.08</b>	<b>(22.64)</b>	<b>11.19</b>	<b>26.49</b>	<b>93.28</b>	<b>80.12</b>
	Exceptional items						
	<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>48.08</b>	<b>(22.64)</b>	<b>11.19</b>	<b>26.49</b>	<b>93.28</b>	<b>80.12</b>
	Extraordinary items						
	<b>Profit (loss) from ordinary activities before tax</b>	<b>48.08</b>	<b>(22.64)</b>	<b>11.19</b>	<b>26.49</b>	<b>93.28</b>	<b>80.12</b>
	Tax Expenses - Current Tax	7.02	0.27	2.52	7.56	11.85	16.14
	(less):- MAT Credit	-	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
	Deferred Tax (Assets)/Liabilities	(0.05)	(0.03)	-	(0.11)	-	(4.47)
	<b>Profit (loss) from ordinary activities</b>	<b>41.11</b>	<b>(22.88)</b>	<b>8.66</b>	<b>19.04</b>	<b>81.43</b>	<b>68.45</b>
	Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
	<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Share Of Profit / Loss Associates	(0.07)	(0.02)	(0.02)	(0.08)	(0.04)	(0.12)
	Profit/Loss Of Minority Interest	-	-	-	-	-	-
	<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>41.04</b>	<b>(22.90)</b>	<b>8.64</b>	<b>18.96</b>	<b>81.39</b>	<b>68.33</b>
	<b>Other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	A. Items that will not be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
	B. Items that will be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period comprising Profit/( loss) and other comprehensive income for the period</b>	<b>41.04</b>	<b>(22.90)</b>	<b>8.64</b>	<b>18.96</b>	<b>81.39</b>	<b>68.33</b>
	<b>Details of equity share capital</b>						
	Paid-up equity share capital	3,366.60	3,366.60	3,366.60	3,366.60	3,366.60	3,366.60
	Face value of equity share capital (per share)	2.00	2.00	2.00	2.00	2.00	2.00
	<b>Details Of Debt Securities</b>						
	Paid-up Debt Capital	-	-	-	-	-	-
	Face value of Debt Securities	-	-	-	-	-	-
	Other Equity (excluding Revaluation Reserve)	-	498.53	-	-	-	520.04
	Debentuer Redemption Reserve	-	-	-	-	-	-
	<b>Earnings per share (EPS)</b>						
	<b>Earnings per equity share ( For continuing operations)(EPS for the Quarter and nine months not annualised):</b>						
		0.02	(0.01)	0.01	0.01	0.05	0.04
		0.02	(0.01)	0.01	0.01	0.05	0.04
	<b>Earnings per equity share (For discontinued operations)</b>						
		-	-	-	-	-	-
		-	-	-	-	-	-
	<b>Earnings per equity share ( For discontinued &amp; continuing operations)(EPS for the Quarter and nine months not annualised):</b>						
		0.02	(0.01)	0.01	0.01	0.05	0.04
		0.02	(0.01)	0.01	0.01	0.05	0.04

**Notes:-**

- 1 These Consolidated unaudited financial results of the Company for the quarter and nine months ended 31st December, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on **11th February, 2023**. The Statutory Auditors of the Company have conducted a limited review of these financial results and have issued an unmodified review conclusion on the same.
- 2 The above Consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting.
- 4 The Company has not more than one reportable business segment. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 - "Segment Reporting".
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 11-02-2023  
Place :- Ahmedabad





**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to  
The Board of Directors  
SUNCARE TRADERS LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SUNCARE TRADERS LIMITED. (the "Parent"), which includes its associated Madhav Power Private Limited (the Parent and its associates together referred to as "the Group") and its share of net loss after tax and total comprehensive loss of its subsidiary for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For, D G M S & Co.  
Chartered Accountants  
FRN: 0112187W



Shashank P. Doshi  
Partner  
Membership No. 108456  
Date: 11<sup>th</sup> February 2023  
Place: Jamnagar  
UDIN: 23108456BGUDDZ7878

**Head Office :** 217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.  
**Branch Office :** B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,  
Next to T Series Business Park, Andheri West, Mumbai - 400 053.  
**Cell: +91 98242 31214 Ph.: 0288 2661942 Email: dgmsco.jam@gmail.com**