



CIN: L51909GJ1997PLC031561

7 Shree Shakti Estate, Behind Milan Complex,
Sarkhej-Sanand Cross Road, Sarkhej,
Ahmedabad-382 210 Tel No.: 079-2909 6047
E-Mail: scl31561@gmail.com, Website: www.sctl.in

Date: 27.05.2022

To,
Listing Department,
BSE Limited,
P J Tower, Dalal Street,
Mumbai-400001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting of the board held on 27th May 2022.

Ref: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Outcome of the Board Meeting of the Company held on Friday 27th May 2022 in accordance with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, has been approved by the Board of Directors of the Company and taken on record inter-alia the following items;

- 1.) Consideration and Approval of Audited Financial Result for the Year ended 31st March, 2022.
- 2.) Independent Audit Report in pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 for the F.Y. 31st March, 2022.

Further, we hereby declare that the Auditor of the Company has issued the Audit report under the Companies Act, 2013 and financial results as prepared under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended on March 31, 2022 with unmodified opinion.

Request you to kindly take on record the same.

Thanking You.

Yours Faithfully,
For, SUNCARE TRADERS LIMITED



Director/Authorised Signatory

SUNCARE TRADERS LIMITED

CIN : L51909GJ1997PLC031561

Registered Office: 7, SHREE SHAKTI ESTATE, BEHIND MILAN COMPLEX, SARKHEJ - SANAND CROSS ROAD, SARKHEJ AHMEDABAD GJ 382210 IN

Statement of Standalone Audited Financial Results for the Year Ended 31.03.2022

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	Year Ended	
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021	
A	Date of start of reporting period	01-01-2022	01-10-2021	01-01-2021	01-04-2021	01-04-2020
B	Date of end of reporting period	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Part I						
I	Revenue From Operations					
	Net sales or Revenue from Operations	452.20	267.99	178.38	1,128.40	475.21
II	Other Income	(43.05)	24.03	(49.99)	127.43	63.90
III	Total Revenue (I + II)	409.15	292.02	128.39	1,255.83	539.11
IV	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	367.06	243.05	162.60	1,002.65	433.75
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.94)	4.63	(11.67)	(5.57)	(0.98)
(d)	Employee benefit expense	20.98	4.21	4.00	28.09	10.00
(e)	Finance Costs	5.08	13.75	27.99	47.81	35.83
(f)	Depreciation and amortisation expense	(0.06)	0.14	0.11	0.36	0.80
(g)	Other Expenses	35.19	15.05	(2.75)	102.36	50.70
	Total expenses	422.32	280.83	180.28	1,175.71	530.10
V	Profit (loss) before Exceptional and Extraordinary Items and	(13.17)	11.19	(51.89)	80.12	9.01
VI	Exceptional items					
VIII	Profit (loss) before Tax (VII-VIII)	(13.17)	11.19	(51.89)	80.12	9.01
X	Tax Expense					
(a)	Current Tax	4.31	2.52	(6.37)	16.16	7.84
	(Less):- MAT Credit	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-
(b)	Deferred Tax (Asset)/Liabilities	(4.46)	-	(4.82)	(4.46)	(4.88)
XI	Net Profit/Loss for the period from Continuing Operations (IX-X)	(13.02)	8.67	(40.70)	68.42	6.05
XII	Profit (Loss) from Discontinuing Operations					
XIII	Tax Expenses of Discontinuing Operations					
XIV	Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)					
XV	Profit (Loss) for the period (XI+XIV)	(13.02)	8.67	(40.70)	68.42	6.05
XVI	Other Comprehensive Income					
a.	i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b.	i). Item that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive income	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	(13.02)	8.67	(40.70)	68.42	6.05
XVIII	Details of equity share capital					
	Paid-up equity share capital (Face Value of Rs. 2/- per equity share)	3,366.60	3,366.60	3,366.60	3,366.60	3,366.60
	Face value of equity share capital (Per Share)	Rs. 2/-	Rs. 2/-	Rs. 2/-	Rs. 2/-	Rs. 2/-
XIX	Earnings per share (Not Annualized for Year ended)	(0.01)	0.01	(0.02)	0.04	0.00
(a)	Earnings per share Continuing Operation (Not Annualised for Year ended)					
	Basic earnings per share before extraordinary items	(0.01)	0.01	(0.02)	0.04	0.00
	Diluted earnings per share before extraordinary items	(0.01)	0.01	(0.02)	0.04	0.00
(b)	Earnings per share Discontinuing Operation (Not Annualised for Year ended)					
	Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
(c)	Earnings per share (Not Annualised for Year ended)					
	Basic earnings per share before extraordinary items	(0.01)	0.01	(0.02)	0.04	0.00
	Diluted earnings per share before extraordinary items	(0.01)	0.01	(0.02)	0.04	0.00

Notes:-

Notes to Standalone Audited financials results for the year ended 31st March 2022:

- 1 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2022 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.
- 3 The continuance of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID-19 pandemic during the year ended March 31, 2022. the same as been seen.
- 4 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 27, 2022.
- 5 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 6 The MCA wide notification dated 24th March 2021 has amended Schedule II] to the Companies Act, 2013 In respect of certain disclosures, which are applicable from 1st April 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.

Date :- 27/05/2022
Place :- AHMEDABAD



M/s SUNCARE TRADERS LIMITED

(CIN NO. L51909GJ1997PLC031561)

Registered Office: 7, SHREE SHAKTI ESTATE, BEHIND MILAN COMPLEX, SARKHEJ - SANAND CROSS ROAD,
SARKHEJ AHMEDABAD GJ 382210 IN

(Rupees in Lakhs)

Standalone Statement of Balance Sheet as at 31st March, 2022

Particulars	As at	As at
	31st March, 2022	31st March, 2021
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1.53	1.89
(b) Capital work-in-progress		
(c) Financial assets		
(i) Investments	3,541.24	3,391.97
(d) Deferred tax Assets (net)	10.06	-
(e) Other non-current asset	1,027.59	775.25
Total non-current assets	4,580.41	4,169.11
Current assets		
(a) Inventories	119.79	114.22
(b) Financial assets		
(i) Trade receivables	51.56	138.10
(ii) Cash and cash equivalents	34.47	27.15
(iii) Loan	1.48	-
(iv) Other financial asset	-	-
(c) Income/Current tax assets (net)	-	3.28
(d) Other current assets	49.86	16.61
Total current assets	257.17	299.36
TOTAL ASSETS	4,837.58	4,468.47
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,366.60	3,366.60
(b) Other equity	675.28	606.80
Total equity	4,041.88	3,973.40
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	14.50
(b) Deferred tax liability (net)	-	-
(c) Other non current liabilities	612.32	318.77
Total non current liabilities	612.32	333.27
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13.24	78.52
(ii) Trade payable	79.99	69.71
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	50.00	-
(b) Provisions	4.50	3.60
(c) Income/Current tax liabilities (net)	18.47	-
(d) Other current liabilities	17.19	9.97
Total current liabilities	183.39	161.80
TOTAL EQUITY AND LIABILITIES	4,837.58	4,468.47
	(0)	0

For and on behalf of the board of
M/s Suncare Traders Limited



Date :- 27/05/2022
Place :- AHMEDABAD

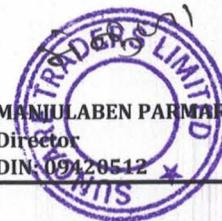
SUNCARE TRADERS LIMITED

(CIN NO. L51909GJ1997PLC031561)

(Rupees in Lakhs)

Standalone Cash Flow Statement for the year ended 31st March 2022

S.No.	Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
A)	Cash flow from operating activities		
	Profit before taxation	80.12	9.01
	Adjustment for :		
	Depreciation and amortisation	0.36	0.80
	Finance cost	47.81	35.83
	Profit on sale of Car	-	(0.09)
	Income tax Written off	0.05	
	Interest income	(38.95)	(61.43)
	Operating profit/(loss) before working capital changes	89.40	(15.88)
	Adjustment for :		
	Increase/ (Decrease) in trade payables	10.28	(14.47)
	Increase/ (Decrease) in other current liabilities	7.22	3.30
	Other Loans & Advance Receivable	(1.48)	-
	Decrease/ (Increase) in inventories	(5.57)	(0.98)
	Decrease/ (Increase) in trade receivables	86.53	(14.07)
	Decrease/ (Increase) in other current assets	(33.25)	(2.03)
	Other Financial Liabilities	50.00	-
	Provisions	0.90	(3.99)
	Cash Generated from operations	114.62	(48.11)
	Taxes paid (net)	-	(7.84)
	Net cash flow from/(used in) operating activities (A)	204.02	(55.95)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	(0.19)	-
	Sale of Car	0.19	0.19
	Purchase of Investment	(149.28)	27.50
	Movement in Non Current Assets	(252.34)	0.26
	Interest income	38.95	61.43
	Net cash used in investing activities (B)	(362.66)	89.38
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	(14.50)	3.80
	Proceeds from short-term borrowings	(65.28)	18.74
	Proceeds From Non Current Liabilities (Net)	293.56	-
	Finance cost paid	(47.81)	(35.83)
	Net cash flow from financing activities (C)	165.96	(13.29)
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	7.32	20.14
E)	Cash and cash equivalents as at the beginning of the year	27.15	7.01
F)	Cash and cash equivalents as at the end of the year	34.47	27.15
	Balance with banks	33.53	26.38
	Cash in hand	0.94	0.77
	Total	34.47	27.15

For and on behalf of the board of
M/s Suncare Traders LimitedDate :-27/05/2022
Place :- AHMEDABADMANULABEN PARMAR
Director
DIN: 09420512

**INDEPENDENT AUDITOR'S REPORT**

To Board of Directors of
Suncare Traders Limited

Independent Auditors Report on the Quarter and year to date standalone financial results of Suncare Traders Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Opinion

1. We have audited the accompanying standalone financial results of **Suncare Traders Limited** (hereinafter referred to as "the company") for the year ended March 31, 2022 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2022, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibilities for the Standalone Financial Results**

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.



- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

10. The standalone financial results include the results for the quarter ended March 31, 2021 and March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

FOR D G M S & CO.**Chartered Accountants**

Firm Regn. No. 0112187W

SHASHANK PRAVINCHANDRA DOSHI
Digitally signed
by SHASHANK
PRAVINCHANDR
A DOSHI
Date: 2022.05.27
18:09:06 +05'30'

Shashank Doshi

Partner

Membership No. 108456

UDIN: 22108456AJTOIW9237

Date: 27th May 2022

Place: Jamnagar

SUNCARE TRADERS LIMITED

CIN : L51909GI1997PLC031561

Registered Office: 7, SHREE SHAKTI ESTATE, BEHIND MILAN COMLEX, SARKHEJ - SANAND CROSS ROAD, SARKHEJ AHMEDABAD GJ 382210 IN

Consolidated Statement of Audited Financial Results for the Year Ended 31.03.2022

[Rs. In Lakh except per share data]

Particulars	Quarter Ended			Year Ended		
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021	
A	Date of start of reporting period	01-01-2022	01-10-2021	01-01-2021	01-04-2021	01-04-2020
B	Date of end of reporting period	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Part I		d	d	d	d	d
I Revenue From Operations						
Net sales or Revenue from Operations	452.20	267.99	178.38	1,128.40	475.21	
II Other Income	(43.05)	24.03	(49.99)	127.43	63.90	
III Total Revenue (I + II)	409.15	292.02	128.39	1,255.83	539.11	
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	
(b) Purchases of stock-in-trade	367.06	243.05	162.60	1,002.65	433.75	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.94)	4.63	(11.67)	(5.57)	(0.98)	
(d) Employee benefit expense	17.50	4.21	4.00	28.09	10.00	
(e) Finance Costs	5.08	13.75	27.99	47.81	35.83	
(f) Depreciation and amortisation expense	(0.06)	0.14	0.11	0.36	0.80	
(g) Other Expenses	38.67	15.05	(2.75)	102.36	50.70	
Total expenses	422.32	280.83	180.28	1,175.71	530.10	
V Profit (loss) before Exceptional and Extraordinary Items and	(13.17)	11.19	(51.89)	80.12	9.01	
VI Exceptional items						
VIII Profit (loss) before Tax (VII-VIII)	(13.17)	11.19	(51.89)	80.12	9.01	
X Tax Expense						
(a) Current Tax	4.29	2.52	(6.37)	16.14	7.84	
(Less)- MAT Credit	-	-	-	-	-	
Current Tax Expense Relating to Prior years	-	-	-	-	-	
(b) Deferred Tax (Asset)/Liabilities	(4.47)	-	(4.82)	(4.47)	(4.88)	
XI Net Profit/Loss for the period from Continuing Operations (IX-X)	(12.99)	8.67	(40.70)	68.45	6.05	
XII Profit (Loss) from Discontinuing Operations						
XIII Tax Expenses of Discontinuing Operations						
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)						
XV Profit (Loss) for the period (XI+XIV)	(12.99)	8.67	(40.70)	68.45	6.05	
XVI Share of Profit/Loss Associates	(0.10)	(0.02)	0.99	(0.12)	(4.03)	
Profit/Loss Of Minority Interest						
Profit (Loss) for the period (XI+XIV)	(0.10)	(0.02)	0.99	(0.12)	(4.03)	
XVII Other Comprehensive Income						
a. i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
b i) Item that will be reclassified to profit or loss	-	-	-	-	-	
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
XIX Total Comprehensive income	0.00	0.00	0.00	0.00	0.00	
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	(13.09)	8.65	(39.71)	68.33	2.02	
XX Details of equity share capital						
Paid-up equity share capital (Face Value of Rs. 2/- per equity share)	3,366.60	3,366.60	3,366.60	3,366.60	3,366.60	
Face value of equity share capital (Per Share)	Rs. 2/-	Rs. 2/-	Rs. 2/-	Rs. 2/-	Rs. 2/-	
XXI Earnings per share (Not Annualized for Year ended)	(0.01)	0.01	(0.02)	0.04	0.00	
(a) Earnings per share Continuing Operation (Not Annualised for Year ended)						
Basic earnings per share before extraordinary items	(0.01)	0.01	(0.02)	0.04	0.00	
Diluted earnings per share before extraordinary items	(0.01)	0.01	(0.02)	0.04	0.00	
(b) Earnings per share Discontinuing Operation (Not Annualised for Year ended)						
Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	
Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	
(c) Earnings per share (Not Annualised for Year ended)						
Basic earnings per share before extraordinary items	(0.01)	0.01	(0.02)	0.04	0.00	
Diluted earnings per share before extraordinary items	(0.01)	0.01	(0.02)	0.04	0.00	

Notes:-

Notes to Consolidated Audited financials results for the year ended 31st March 2022:

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- 4 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 27, 2022.
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Date :-27/05/2022
Place :- AHMEDABAD



M/s SUNCARE TRADERS LIMITED

(CIN NO. L51909GJ1997PLC031561)

Registered Office: 7, SHREE SHAKTI ESTATE, BEHIND MILAN COMLEX, SARKHEJ - SANAND CROSS ROAD, SARKHEJ
AHMEDABAD GJ 382210 IN

(Rupees in Lakhs)

Consolidated Statement of Balance Sheet as at 31st March, 2022

Particulars	As at	
	31st March, 2022	31st March, 2021
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1.53	1.89
(b) Capital work-in-progress		
(c) Financial assets		
(i) Investments	3,385.99	3,236.83
(d) Deferred tax Assets (net)	10.06	-
(e) Other non-current asset	1,027.59	775.25
Total non-current assets	4,425.16	4,013.98
Current assets		
(a) Inventories	119.79	114.22
(b) Financial assets		
(i) Trade receivables	51.56	138.10
(ii) Cash and cash equivalents	34.47	27.15
(iii) Loan	1.48	-
(iv) Other financial asset	-	-
(c) Income/Current tax assets (net)	-	3.28
(d) Other current assets	49.86	16.61
Total current assets	257.17	299.36
TOTAL ASSETS	4,682.33	4,313.34
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,366.60	3,366.60
(b) Other equity	520.04	451.67
Total equity	3,886.64	3,818.27
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	14.50
(b) Deferred tax liability (net)	-	-
(c) Other non current liabilities	612.32	318.77
Total non current liabilities	612.32	333.27
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	13.24	78.52
(ii) Trade payable	79.99	69.71
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	50.00	-
(b) Provisions	4.50	3.60
(c) Income/Current tax liabilities (net)	18.45	-
(d) Other current liabilities	17.19	9.97
Total current liabilities	183.37	161.80
TOTAL EQUITY AND LIABILITIES	4,682.33	4,313.34

Date :-27/05/2022
Place :-AHMEDABADFor and on behalf of the board of
M/s Suncare Traders LimitedMANUJABEN PARMAR
Director
DIN:09420512

SUNCARE TRADERS LIMITED

(CIN NO. L51909GJ1997PLC031561)

(Rupees in Lakhs)

Consolidated Cash Flow Statement for the year ended 31st March 2022

S.No.	Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
A)	Cash flow from operating activities		
	Profit before taxation	80.00	4.97
	Adjustment for :		
	Depreciation and amortisation	0.36	0.80
	Finance cost	47.81	35.83
	Profit on sale of Car	-	(0.09)
	Income tax Written off	0.05	
	Interest income	(38.95)	(61.43)
	Operating profit/(loss) before working capital changes	89.28	(19.91)
	Adjustment for :		
	Increase/ (Decrease) in trade payables	10.28	(14.47)
	Increase/ (Decrease) in other current liabilities	7.22	3.30
	Other Loans & Advance Receivable	(1.48)	-
	Decrease/ (Increase) in inventories	(5.57)	(0.98)
	Decrease/ (Increase) in trade receivables	86.53	(14.07)
	Decrease/ (Increase) in other current assets	(33.25)	(2.03)
	Other Financial Liabilities	50.00	-
	Provisions	0.90	(3.99)
	Cash Generated from operations	114.62	(52.14)
	Taxes paid (net)	-	(7.84)
	Net cash flow from/(used in) operating activities (A)	203.90	(59.98)
B)	Cash from investing activities		
	Purchase of property, plant and equipment	(0.19)	-
	Sale of Car	0.19	0.19
	Purchase of Investment	(149.15)	31.53
	Movement in Non Current Assets	(252.34)	0.26
	Interest income	38.95	61.43
	Net cash used in investing activities (B)	(362.54)	93.41
C)	Cash flow from financing activities		
	Proceeds from long-term borrowings	(14.50)	3.80
	Proceeds from short-term borrowings	(65.28)	18.74
	Proceeds From Non Current Liabilities (Net)	293.56	-
	Finance cost paid	(47.81)	(35.83)
	Net cash flow from financing activities (C)	165.96	(13.29)
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	7.32	20.14
E)	Cash and cash equivalents as at the beginning of the year	27.15	7.01
F)	Cash and cash equivalents as at the end of the year	34.47	27.15
	Balance with banks	33.53	26.38
	Cash in hand	0.94	0.77
	Total	34.47	27.15

For and on behalf of the board of
M/s Suncare Traders Limited

MANJLABEN FARMAR
Director
DIN: 09420512

Date :27/05/2022
Place :AHMEDABAD

**INDEPENDENT AUDITOR'S REPORT**

To Board of Directors of
Suncare Traders Limited

Independent Auditors Report on Quarter and year to date Consolidated financial results of SUNCARE TRADERSLIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Opinion

1. We have audited the accompanying Consolidated financial results of **Suncare Traders Limited** (hereinafter referred to as "the company") for the year ended March 31, 2022 and its associates Company **Madhav Power Private Limited**. for the year ended March 31, 2022, being submitted by the Company, the Consolidated statement of assets and liabilities and Consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2022, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Consolidated Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibilities for the Consolidated Financial Results**

4. These Consolidated financial results have been prepared on the basis of the annual Consolidated financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the Consolidated statement of assets and liabilities and Consolidated statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the Consolidated financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.



- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

10. The Consolidated financial results include the results for the quarter ended March 31, 2021 and March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

FOR D G M S & CO.**Chartered Accountants**

Firm Regn. No. 0112187W

SHASHANK
PRAVINCHA
NDRA DOSHI

Digitally signed by
SHASHANK
PRAVINCHANDRA
DOSHI
Date: 2022.05.27
18:09:42 +05'30'

Shashank Doshi**Partner****Membership No. 108456****UDIN: 22108456AJTOOP8651****Date: 27th May 2022****Place: Jamnagar**