



Date: 14th November, 2019

**To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

Scrip Code – 539520

Sub: Outcome of Board Meeting held on 14th November, 2019.

Dear Sir(s),

We are pleased to inform you that the Meeting of the Board of Directors of **Shailja Commercial Trade Frenzy Limited** was held on **Thursday, on 14th November, 2019 at 5:00 P.M.** at its the Corporate office of the Company situated at **Shop No. 3, Divya Smith Building Opp Gaurav Garden Bandar Pakhadi Road, Kandivali (West) Mumbai 400067.** The Board transacted following items:

1. Approved the Un-audited Financial Result for the Quarter and half year ended 30th September, 2019, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved and adopted the Limited Review Report on the Un-audited Financial Result for the Quarter and half year ended 30th September, 2019.

The aforesaid Board Meeting commenced at 5:00 P.M. and concluded at 06:55 P.M.

Please take the same on your record and acknowledge the receipt of the same.

**Thanking You,
Yours Faithfully,**

For Shailja Commercial Trade Frenzy Limited



**Ameet Mahesh Bhatt
Managing Director
DIN: 08080071**

Shailja Commercial Trade Frenzy Ltd

CIN : L67120WB1981PLC033635

Registered Office : Room No. 9455, 33/1, 10m Floor, Marshall House, N, S, Road, Kolkala 700001

Satement of Unaudited Financial Result for the year ended 30th Sep, 2019

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Half year ended		Year ended	
		9/30/2019	6/30/2019	9/30/2018	9/30/2019	9/30/2018	3/31/2019	3/31/2018
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations	865.61	351.28	1,559.83	1,216.89	5,771.93	8402.84	7534.99
II	Other Income	-	-	-	-	-	12.19	3.20
III	Total Income (I+II)	865.61	351.28	1,559.83	1,216.89	5,771.93	8,415.03	7,538.19
IV	EXPENSES							
	Cost of materials consumed		-				-	-
	Purchases of Stock-in-Trade	601.12	383.900	1,997.68	985.02	4,011.78	6138.23	10463.07
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	182.53	(68.210)	(549.03)	114.32	1,435.07	1976.25	-3625.20
	Employee benefits expense	1.83	3.96	4.50	5.79	11.40	20.97	12.85
	Finance costs	-	63.40	-	63.40	-	-	-
	Depreciation and amortization expense	-	-	-	-	-	-	-
	Other expenses	9.40	6.13	70.73	15.53	143.43	238.96	280.00
	Total expenses (IV)	794.88	389.18	1,523.88	1,184.06	5,601.68	8,374.42	7,130.71
V	Profit/(loss) before exceptional items and tax (I- IV)	70.73	(37.90)	35.95	32.83	170.25	40.61	407.47
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	70.73	(37.90)	35.95	32.83	170.25	40.61	407.47
VIII	Tax expense:		-					
	(1) Current tax	23.34	-	11.89	23.34	56.29	20.73	112.36
	(2) Deferred tax	-	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII- VIII)	47.39	(37.90)	24.06	9.49	113.96	19.88	295.11
X	Profit/(loss) from discontinued operations		-	-		-		



XI	Tax expense of discontinued operations		-	-		-		
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	47.39	(37.90)	24.06	9.49	113.96	19.88	295.11
XIII	Profit/(loss) for the period (IX+XII)	47.39	(37.90)	24.06	9.49	113.96	19.88	295.11
XIV	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	-	-	-		-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-		-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	47.39	(37.90)	24.06	9.49	113.96	19.88	295.11
XVI	Earnings per equity share (for continuing operation):							
	(1) Basic	1.459	(1.1665)	0.74054	0.292	3.50754	0.61178	9.08311
	(2) Diluted	1.459	(1.1665)	0.74054	0.292	3.50754	0.61178	9.08311
XVII	Earnings per equity share (for discontinued operation):							
	(1) Basic	-	-	-		-	-	-
	(2) Diluted	-	-	-		-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)							
	(1) Basic	-	-	-		-	-	-
	(2) Diluted	-	-	-		-	-	-

Note:



- 1 The above audited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2019
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the
- 4 above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 5 The above results for the quarter & Half year ended 30th Sep,2019 along with Auditor Report has been approved by the Board of Directors of the Company.

For Shailja Commercial Trade Frenzy Ltd

Place: Kolkata
Date: 14/11/2019


Ameet Mahesh Bhatt
Director
DIN -
08030071



STATEMENT OF CASH FLOW

	For the year ended 30th Sep 2019 (Rupees)	For the year ended 30th Sep 2018 (Rupees)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	32.83	170.25
Adjustments for items not included	-	-
<u>Operating Profit before working capital changes</u>	32.83	170.25
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in current loans and advances	-	-
(Increase)/ decrease in Trade receivables	(375.19)	50.35
(Increase)/ decrease in inventories	114.33	129.14
Increase/ (decrease) in secured or unsecured loans	-	-
Increase/ (decrease) in current liabilities	197.18	75.96
<u>Cash generated from operations</u>	(30.85)	425.70
Direct Taxes Paid		-
<u>Net cash flow from operating activities (A)</u>	(30.85)	425.70
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Proceed from sale(purchase) of investments	-	-
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	-	-
<u>Net cash flow from investing activities (B)</u>	-	-
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from issue of equity shares	-	-
Share Applocation Money received(refund)	-	-
<u>Net cash flow from financing activities (C)</u>	-	-
<u>Net cash flow during the year (A + B + C)</u>	(30.85)	425.70
Add: Opening cash and cash equivalents	36.29	63.60
<u>Closing cash and cash equivalents</u>	5.44	489.30
<u>Components of cash and cash equivalents</u>		
Cash in hand	4.94	6.55
Deposit with banks in current accounts	0.50	482.75
<u>Toal cash and cash equivalents</u>	5.44	489.30





MOHANDAS & CO.

Chartered Accountants

B.M. Shetty
B.Com.F.C.A.

10, Krishna Cottage, Dattapada Road No. 2, Dattapada Sub-Way, Borivali (East), Mumbai-400 066
Cell : 8169687498 • E-mail : bmshetty01@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Shailja Commercial Trade Frenzy Limited


We have reviewed the accompanying statement of Un-audited Standalone Financial Results of M/s Shailja Commercial Trade Frenzy Limited for the quarter ended 30th September, 2019.

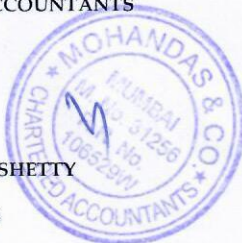
This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 14th November, 2019 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/GZ/ZOIG dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MOHANDAS & CO.
CHARTERED ACCOUNTANTS
FRN: 106529W


BELLE MOHAN SHETTY
PARTNER
MEM NO: 031256



Place Mumbai
Date: 14/11/2019

Shailja Commercial Trade Frenzy Ltd
CIN : L67120WB1981PLC033635
Registered Office : Room No. 9455, 33/1, 10th Floor, Marshall House, N, S, Road, Kolkata 700001
Statement of Assets and Liabilities for Company

(Rs. in Lakh)

Standalone / Consolidated Statement of Assets and Liabilities		As at 30th Sep 2019 (Unaudited)	As at 31st Mar 2019 (Audited)
	Particulars		
A	ASSEST		
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Capital work-in -progress	-	-
	(C) Goodwill	-	-
	(c) other Intengible assets	-	-
	(d) Intengible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	-	-
	(i) Non-current Investments	17.00	17.00
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	668.49	381.67
	(iv) Other Non-current financial assests	-	-
	Total non-current financial assets	685.49	398.67
	(g) Defferred tax assets (net)	-	-
	(h) Other non-current assets	-	-
	Total non-current assets	685.49	398.67
2	Current Assets		
	(a) Inventories	1,548.95	1,663.27
	(b) Current financial assets	-	-
	(i) Current Investments	-	-
	(ii) Trade receivables	2,255.81	2,905.71
	(iii) Cash and cash equivalents	5.44	36.29
	(iv) Current Loans & Advances	-	-
	(v) Other current financial assets	174.77	155.23
	Total current financial assets	3,984.97	4,760.50
	(c) Current tax assets (net)	-	-
	(d) Other current financial assets	-	-
	Total Current assets	3,984.97	4,760.50
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-



		Total Assets	4,670.46	5,159.17
B	EQUITY AND LIABILITIES			
1	EQUITY			
	Equity attributable to owner of parent			
	(a) Equity share Capital	324.90	324.90	
	(b) Other equity	367.65	314.00	
	Total Equity attributable to owner of parent	692.55	638.90	
	(c) Non controlling interest	-	-	
	Total Equity	692.55	638.90	
2	LIABILITIES			
	Non-current liabilities			
	(a) Non-current financial liabilities			
	(i) Borrowings	544.50	34.50	
	(ii) Trade Payables	-	-	
	(iii) Other non-current financial liabilities	-	-	
	Total non-current liabilities	544.50	34.50	
	(b) Provisions	-	-	
	(c) Deferred tax liabilities (net)	-	-	
	(d) Deferred government grants	-	-	
	(e) Other non-current liabilities	-	-	
	Total non-current liabilities	-	-	
3	Current liabilities			
	(a) Current Financial liabilities			
	(i) Borrowings	-	-	
	(ii) Trade payables	3,306.23	4,395.32	
	(iii) Other current financial liabilities	-	-	
	Total current financial liabilities	3,306.23	4,395.32	
	(b) Other current liabilities	-	69.72	
	(c) provisions	127.18	20.73	
	(e) Current tax liabilities (Net)	-	-	
	(f) Deferred government grants	-	-	
	Total current liabilities	127.18	90.45	
4	Liabilities directly associated with assets in disposal group classied as held for sale	-	-	
5	Regulatory deferral account credit balance and related deferred tax liability	-	-	
	Total liabilities	3,977.91	4,520.27	
	Total Equity and Liabilities	4,670.46	5,159.17	

