



Date: 15th September, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code - 539520

Sub: Outcome of Board Meeting held on 15th September, 2020.

Dear Sir(s),

We are pleased to inform you that the Meeting of the Board of Directors of **Shailja Commercial Trade Frenzy Limited** was held on **Tuesday, on 15th September, 2020 at 2:00 P.M.** at its Corporate office situated at **F34/35 Profit Center, First floor Entry No. 2 Mahavir Nagar, Kandivali (West) Mumbai 400067.** The Board transacted following items:

1. Approved the Un-audited Financial Result for the Quarter and Year ended 31st March, 2020, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Limited Review Report on the Un-audited Financial Result for the Quarter and Year ended 31st March, 2020.
3. Approved the Un-audited Financial Result for the Quarter and Three Month ended 30th June, 2020, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. Approved the Limited Review Report on the Un-audited Financial Result for the Quarter and Three Month ended 30th June, 2020.

The aforesaid Board Meeting commenced at 2:00 P.M. and concluded at 06:45 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Shailja Commercial Trade Frenzy Limited

AMEET MAHESH
BHATT

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Ameet Mahesh Bhatt
Managing Director
DIN: 08080071

Shailja Commercial Trade Frenzy Ltd

CIN NO. : L67120WB1981PLC33635

Registered Address : Room No. 945B, 33/1, 10th Floor, Marshall House, N. S. Road, Kolkata 700001.

Corporate Address : Shop No. 3, Divya Smith Bldg., Near Gaurav Garden Complex, Bunderpakhadi Road, Kandivali (W), Mumbai - 400 067. E : info@sctfl.org

SHAILJA COMMERCIAL TRADE FRENZY LIMITED					
CIN: L67120WB1981PLC033635					
Registered office: Room No. 945B, 33/1, 10th Floor Marshall House, N. S. road Kolkata					
Statement of Unaudited Financial Result for the Quarter ended 30th June, 2020					
(Rupees in Thousand except EPS)					
	Particulars	Quarter ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	-	124,314	35,128	124,314
II	Other Income	-	4	-	4
III	Total Income (I+II)	-	124,319	35,128	124,319
IV	EXPENSES				
	Cost of materials consumed	-	120,827	38,390	120,827
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	(6,908)	(6,821)	(6,908)
	Employee benefits expense	-	524	400	524
	Finance costs	-	6	6,340	6
	Depreciation and amortization expense	-	-	-	-
	Commission paid	-	-	-	-
	Other expenses	-	9,726	610	9,188
	Total expenses (IV)	-	124,176	38,919	124,176
V	Profit/(loss) before exceptional items and tax (I- IV)	-	143	(3,791)	143
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	-	143	(3,791)	143
VIII	Tax expense:	-	143	-	143
	(1) Current tax	-	-	(3,791)	-
	(2) Deferred tax	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-	143	(3,791)	143
X	Profit/(loss) from discontinued operations	-	143	-	143
XI	Tax expense of discontinued operations	-	-	(3,791)	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-	143	(3,791)	143
XIV	Other Comprehensive Income	-	143	-	143
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)				
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.000	0.000	0.000	0.000
	(2) Diluted				
XVII	Earnings per equity share (for discontinued operation):				

	(1) Basic				
	(2) Diluted				
XVIII	Earnings per equity share(for discontinued & continuing operations)				
	(1) Basic				
	(2) Diluted				
Note:					
1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 15th September, 2020				
2	The previous period figures have been regrouped wherever necessary.				
3	The Statutory auditors of the Company have carried out a "Auditor's report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.				
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013				
5	The above results for the quarter ended 30th June, 2020 along with Auditor Report has been approved by the Board of Directors of the Company.				
6	<p>Note on Impact of COVID-19</p> <p>The World Health Organisation (WHO) declared the novel Coronavirus (COVID-19) outbreak a global pandemic on March 11, 2020. Consequent to this, Government of India had declared lockdown on March 23, 2020 and therefore, the Company suspended its business operations. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, closure of production facilities etc. during the lock-down period. However, business operations resumed from June 01, 2020 after obtaining necessary permissions from the appropriate government authorities. We have also taken necessary precautions to ensure the health, safety and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of Covid-19. The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone financial results.</p> <p>The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.</p>				

For and behalf of Board Shailja Commercial Trade Frenzy Limited

Place: Mumbai

Date: 15.09.20

Ameet Bhatt
Managing Director
DIN:08080071

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MOHANDAS & CO.

Address: 10, Krishna cottage, 2nd Data Pada Road Borivali East, Mumbai-400066

LIMITED REVIEW REPORT

Independent Auditors Review Report Standalone Quarterly Financial Results and Year to date Results of Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015

**Review Report to
The Board Directors
Shailja Commercial Trade Frenzy Limited**

1. We have reviewed the accompanying Statement of Un-audited Financial results of Shailja Commercial Trade Frenzy Limited (hereinafter to as the Company') and its share of the net profit after tax and comprehensive income for the quarter ended 30 June 2020 (the 'Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" (Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information consists Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information of making inquiries, primarily person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year has only been reviewed and subjected to audit.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above Nothing has come to our attention that causes us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the Aforesaid Indian Accounting Standard and other has accounting principles generally accepted In India, not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material Misstatement.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in Terms of Regulations 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which It is to be disclosed, or that it contains any material misstatement.

Date : 15/09/2020
Place : MUMBAI

FOR MOHANDAS & CO.
(Chartered Accountants)
Reg No. :106529W

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