



Navigant

## NAVIGANT CORPORATE ADVISORS LIMITED

Regd Office: 4118, Rustomjee Eaze Zone, Laxmi Singh Complex, Goregaon Mulund Link Road, Malad West, Mumbai-400 064, Tel: +91 22 2871 0553

Corporate Office: 423, A Wing, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri- Kurla Road, Andheri (East) Mumbai-400 059; Tel: +91-22- 4120 4837 / +91 22 4973 5078

Email: [navigant@navigantcorp.com](mailto:navigant@navigantcorp.com); Website: [www.navigantcorp.com](http://www.navigantcorp.com)

(CIN: L67190MH2012PLC231304)

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October 29, 2020

To  
Manager (CRD)  
Bombay Stock Exchange Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Ref : Script Code- 539521

Sub. : Unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2020

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Dear Sir/Madam,

We are hereby submitting the Unaudited Financial Results along with Limited Review Report for the half year ended on 30<sup>th</sup> September, 2020.

1. Un-audited Financial Results for the half year ended on 30<sup>th</sup> September, 2020.
2. Un-audited Statement of Assets and Liabilities for the half year ended on 30<sup>th</sup> September, 2020.
3. Cash Flow Statement for the half year ended on 30<sup>th</sup> September, 2020.
4. Limited Review Report for the half year ended 30<sup>th</sup> September, 2020.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Navigant Corporate Advisors Limited



Sarthak Vijlani  
Managing Director  
DIN: 05174824

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020						
Rs. in Lacs (Except Share Data)						
Sr. No.	Particulars	Six (6) Months ended	Preceding Six (6) months ended	Corresponding Six (6) Months ended	Year Ended	Year Ended
		30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Revenue</b>						
1	Revenue from Operations	101.03	129.69	140.81	270.50	248.50
2	Other Income	2.09	(15.62)	4.56	(11.06)	16.09
3	<b>Total Revenue (1+2)</b>	<b>103.12</b>	<b>114.07</b>	<b>145.37</b>	<b>259.44</b>	<b>264.59</b>
<b>4 Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expense	6.69	4.39	6.54	10.93	22.62
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.65	2.13	1.98	4.11	3.75
	(g) Other Expenses	73.10	85.34	89.24	174.58	163.76
	<b>Total Expenses</b>	<b>82.44</b>	<b>91.86</b>	<b>97.76</b>	<b>189.62</b>	<b>190.13</b>
5	<b>Profit before exceptional and Extraordinary Items (3-4)</b>	<b>20.68</b>	<b>22.21</b>	<b>47.61</b>	<b>69.82</b>	<b>74.46</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before Extra ordinary items and tax (5-6)</b>	<b>20.68</b>	<b>22.21</b>	<b>47.61</b>	<b>69.82</b>	<b>74.46</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>20.68</b>	<b>22.21</b>	<b>47.61</b>	<b>69.82</b>	<b>74.46</b>
10	Tax Expenses:					
	(a) Current Tax	7.88	12.00	11.00	23.00	18.25
	(b) Deferred Tax	-	-	-	-	-
11	<b>Profit / (Loss) for the period from Continuing Operations (9-10)</b>	<b>12.80</b>	<b>10.21</b>	<b>36.61</b>	<b>46.82</b>	<b>56.21</b>
12	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-
13	Tax Expenses of Discontinuing Operations	-	-	-	-	-
14	Profit / (Loss) from Discontinuing Operations (12-13)	-	-	-	-	-
15	<b>Profit / (Loss) for the period (11+14)</b>	<b>12.80</b>	<b>10.21</b>	<b>36.61</b>	<b>46.82</b>	<b>56.21</b>
16	Earnings Per Share of Rs. 10 Each (Not Annualised)					
	(a) Basic (Rs.)	0.41	0.32	1.16	1.49	1.78
	(b) Diluted (Rs.)	0.41	0.32	1.16	1.49	1.78

**Notes:**

1. The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 29th October, 2020
2. There were no investor complaints received / pending as at 30th September, 2020
3. The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
4. The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed on SME Platform.

For Navigant Corporate Advisors Limited



Sarthak Vijlani  
Managing Director  
DIN:05174824

Place: Mumbai  
Date: 29.10.2020

NAVIGANT CORPORATE ADVISORS LIMITED

Corporate Office: 423, Bonanza, Sahar Plaza Complex, J.B. Nagar, Andheri Kurla Road, Andheri (East), Mumbai-400 059  
CIN: L67190MH2012PLC231304 Email: navigant@navigantcorp.com/Website: www.navigantcorp.com

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020			
Sr. No.	Particulars	As At	As At
		30.09.2020	31.03.2020
		Rs. in Lacs	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	315.28	315.28
	(b) Reserves and Surplus	395.51	382.71
	<b>Sub-total-Shareholders' Funds</b>	<b>710.79</b>	<b>697.99</b>
2	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	<b>Sub-total-Non Current Liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables:		
	(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	20.49	19.29
	(c) Other Current Liabilities	-	-
	(d) Short Term Provisions	36.20	46.17
	<b>Sub-total-Current Liabilities</b>	<b>56.69</b>	<b>65.46</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>767.48</b>	<b>763.45</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	27.22	29.87
	(ii) Intangible Assets	-	-
	(iii) Capital Work in Progress	-	-
	(iv) Intangible Assets under development	-	-
	(b) Non Current Investments	517.98	485.97
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans & Advances	-	-
	(e) Other Non Current Assets	-	-
	<b>Sub-total-Non Current Assets</b>	<b>545.20</b>	<b>515.84</b>
2	<b>Non-Current Assets</b>		
	(a) Current Investments	155.50	135.00
	(b) Inventories	-	-
	(c) Trade Receivables	3.10	2.39
	(d) Cash & Bank Balances	30.51	28.78
	(e) Short Term Loans & Advances	33.17	81.44
	(f) Other Current Assets	-	-
	<b>Sub-total-Current Assets</b>	<b>222.28</b>	<b>247.61</b>
	<b>TOTAL ASSETS</b>	<b>767.48</b>	<b>763.45</b>

For Navigant Corporate Advisors Limited



Sarthak Vijlani  
Managing Director  
DIN: 05174824

Place: Mumbai  
Date: 29.10.2020

**NAVIGANT CORPORATE ADVISORS LIMITED**

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CIN: L67190MH2012PLC231304, Email: navigant@navigantcorp.com, Website: www.navigantcorp.com

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

**(Rs. in Lacs)**

Sr. No	Particulars	<i>For the half year ended 30 September 2020</i>	<i>For the year ended 31 March 2020</i>
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before taxes	20.68	69.82
	Adjustments for		
	Add: Depreciation	2.65	4.11
	Add: Interest & Finance Charges	-	-
	<b>Operating Profit before Working capital changes</b>	<b>23.33</b>	<b>73.93</b>
	<b>Adjustments for:</b>		
	Decrease (Increase) in Trade & Other Receivables	(0.71)	(1.25)
	Decrease (Increase) in Short Term Loans & Advances	31.06	(30.52)
	Increase (Decrease) in Trade Payables	1.20	3.47
	Increase (Decrease) in Other Current Liabilities	1.87	1.55
	<b>Net Changes in Working Capital</b>	<b>33.42</b>	<b>(26.75)</b>
	<b>Cash Generated from Operations</b>	<b>56.75</b>	<b>47.18</b>
	Taxes	(2.52)	(23.44)
	Earlier years Service Tax, Interest and Penalty thereon	-	-
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>54.23</b>	<b>23.74</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale /(Purchase) of Fixed Assets	-	(2.81)
	Decrease (Increase) in Investments	(52.50)	(130.36)
	<b>Net Cash Flow from Investing Activities (B)</b>	<b>(52.50)</b>	<b>(133.17)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Issue of Share Capital	-	-
	Interest & Finance Charges	-	-
	Increase / (Repayment) of Long Term Borrowings & Liabilities	-	-
	Increase / (Repayment) of Short Term Borrowings	-	-
	Decrease (Increase) in Long Term Loans & Advances	-	-
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>1.73</b>	<b>(109.43)</b>
	<b>Cash and cash equivalents at the beginning of the year / Period</b>	<b>28.78</b>	<b>138.21</b>
	<b>Cash and cash equivalents at the end of the year / Period</b>	<b>30.51</b>	<b>28.78</b>

**For Navigant Corporate Advisors Limited**



**Sarthak Vijlani**  
**Managing Director**

**Place: Mumbai**

**Date : 29.10.2020**



# M S Jhanwar & Co.

## Chartered Accountants

### LIMITED REVIEW REPORT

#### TO THE BOARD OF DIRECTORS OF NAVIGANT CORPORATE ADVISORS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Navigant Corporate Advisors Limited ("the Company") for the half year ended 30<sup>th</sup> September, 2020 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S. Jhanwar & Co.  
Chartered Accountants

Tirupati Murarka  
Partner

Membership No. 143830

Place: Mumbai

Date: 29.10.2020

UDIN: 20143830AAAAAB4813

