



Navigant Corporate Advisors Ltd.

(CIN : L67190MH2012PLC231304)

423, A Wing, Bonanza, Sahar Plaza Complex, J. B. Nagar,
Andheri-Kurla Road, Andheri (East), Mumbai - 400 059.

• Tel. : +91-22-4120 4837 / +91-22-4973 5078 • Email : navigant@navigantcorp.com • Website : www.navigantcorp.com

November 20, 2019

To
Manager (CRD)
BSE Limited Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001.

Ref : Script Code- 539521 i.e. Navigant Corporate Advisors Limited
Sub. : Revised Financial Results for the half year ended September 2019

Dear Sir/Madam,

We are hereby submitting the Revised Unaudited Financial Results along with Limited Review Report for the half year ended on 30th September, 2019.

1. Un-audited Financial Results for the half year ended on 30th September, 2019.
2. Un-audited Statement of Assets and Liabilities for the half year ended on 30th September, 2019.
3. Cash Flow Statement for the half year ended on 30th September, 2019.
4. Limited Review Report for the half year ended September 30, 2019

Please take the same on your record.

Thanking you,
Yours faithfully,

For Navigant Corporate Advisors Limited


Sartha V. Vani
Managing Director
DIN: 05174824

Encl: As Above

NAVIGANT CORPORATE ADVISORS LIMITED

Corporate Office: 423, Bonanza, Sahar Plaza Complex, J.B. Nagar, Andheri Kurla Road, Andheri (East), Mumbai-400 059

CIN: L67190MH2012PLC231304 Email: navigant@navigantcorp.com/Website: www.navigantcorp.com

| Rs. in Lacs (Except Share Data) | | | | | | |
|--|---|----------------------|--------------------------------|------------------------------------|---------------|---------------|
| UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019 | | | | | | |
| Sr. No. | Particulars | Six (6) Months ended | Preceding Six (6) months ended | Corresponding Six (6) Months ended | Year Ended | Year Ended |
| | | 30.09.2019 | 31.03.2019 | 30.09.2018 | 31.03.2019 | 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| | Revenue | | | | | |
| 1 | Revenue from Operations | 140.81 | 87.40 | 161.10 | 248.50 | 317.43 |
| 2 | Other Income | 4.56 | 3.63 | 12.46 | 16.09 | 25.03 |
| 3 | Total Revenue (1+2) | 145.37 | 91.03 | 173.56 | 264.59 | 342.46 |
| 4 | Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchases of stock in trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work in progress and stock in trade | - | - | - | - | - |
| | (d) Employee benefits expense | 6.54 | 13.90 | 8.72 | 22.62 | 31.16 |
| | (e) Finance Cost | - | - | - | - | - |
| | (f) Depreciation and amortisation expense | 1.98 | 1.72 | 2.03 | 3.75 | 4.25 |
| | (g) Other Expenses | 89.24 | 50.55 | 113.21 | 163.76 | 196.90 |
| | Total Expenses | 97.76 | 66.17 | 123.96 | 190.13 | 232.31 |
| 5 | Profit before exceptional and Extraordinary Items (3-4) | 47.61 | 24.86 | 49.60 | 74.46 | 110.15 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit before Extra ordinary items and tax (5-6) | 47.61 | 24.86 | 49.60 | 74.46 | 110.15 |
| 8 | Extraordinary Items | - | - | - | - | - |
| 9 | Profit before Tax (7-8) | 47.61 | 24.86 | 49.60 | 74.46 | 110.15 |
| 10 | Tax Expenses: | | | | | |
| | (a) Current Tax | 11.00 | 4.75 | 13.50 | 18.25 | 30.00 |
| | (b) Deferred Tax | - | - | - | - | (0.35) |
| 11 | Profit / (Loss) for the period from Continuing Operations (9-10) | 36.61 | 20.11 | 36.10 | 56.21 | 80.50 |
| 12 | Profit / (Loss) from Discontinuing Operations | - | - | - | - | - |
| 13 | Tax Expenses of Discontinuing Operations | - | - | - | - | - |
| 14 | Profit / (Loss) from Discontinuing Operations (12-13) | - | - | - | - | - |
| 15 | Profit / (Loss) for the period (11+14) | 36.61 | 20.11 | 36.10 | 56.21 | 80.50 |
| 16 | Earnings Per Share of Rs. 10 Each (Not Annualised) | | | | | |
| | (a) Basic (Rs.) | 1.16 | 0.64 | 1.15 | 1.78 | 2.55 |
| | (b) Diluted (Rs.) | 1.16 | 0.64 | 1.15 | 1.78 | 2.55 |

Notes:

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 04th November, 2019
- There were no investor complaints received / pending as at 30th September, 2019
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
- The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed on SME Platform.

Place: Mumbai
Date: 04.11.2019

For Navigant Corporate Advisors Limited

Sarthak Vijlani
Managing Director
DIN:05174824



NAVIGANT CORPORATE ADVISORS LIMITED

Corporate Office: 423, Bonanza, Sahar Plaza Complex, J.B. Nagar, Andheri Kurla Road, Andheri (East), Mumbai-400 059
CIN: L67190MH2012PLC231304 Email: navigant@navigantcorp.com/Website: www.navigantcorp.com

| STATEMENT OF ASSETS AND LIABILITIES | | | |
|-------------------------------------|---|---------------|---------------|
| Sr. No. | Particulars | As At | As At |
| | | 30.09.2019 | 31.03.2019 |
| | | Rs. in Lacs | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 315.28 | 315.28 |
| | (b) Reserves and Surplus | 372.50 | 335.89 |
| | Sub-total-Shareholders' Funds | 687.78 | 651.17 |
| 2 | Non Current Liabilities | | |
| | (a) Long Term Borrowings | - | - |
| | (b) Deferred Tax Liabilities (Net) | - | - |
| | (c) Other Long Term Liabilities | - | - |
| | (d) Long Term Provisions | - | - |
| | Sub-total-Non Current Liabilities | - | - |
| 3 | Current Liabilities | | |
| | (a) Short Term Borrowings | - | - |
| | (b) Trade Payables: | | |
| | (i) Total Outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises | 13.58 | 15.82 |
| | (c) Other Current Liabilities | - | - |
| | (d) Short Term Provisions | 36.09 | 21.62 |
| | Sub-total-Current Liabilities | 49.67 | 37.44 |
| | TOTAL EQUITY AND LIABILITIES | 737.45 | 688.61 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed Assets | | |
| | (i) Tangible Assets | 29.95 | 31.18 |
| | (ii) Intangible Assets | - | - |
| | (iii) Capital Work in Progress | - | - |
| | (iv) Intangible Assets under development | - | - |
| | (b) Non Current Investments | - | - |
| | (c) Deferred Tax Assets (Net) | - | - |
| | (d) Long Term Loans & Advances | - | - |
| | (e) Other Non Current Assets | - | - |
| | Sub-total-Non Current Assets | 29.95 | 31.18 |
| 2 | Non-Current Assets | | |
| | (a) Current Investments | 597.50 | 490.62 |
| | (b) Inventories | - | - |
| | (c) Trade Receivables | 2.79 | 1.13 |
| | (d) Cash & Bank Balances | 37.64 | 138.21 |
| | (e) Short Term Loans & Advances | 69.57 | 27.47 |
| | (f) Other Current Assets | - | - |
| | Sub-total-Current Assets | 707.50 | 657.43 |
| | TOTAL ASSETS | 737.45 | 688.61 |

For Navigant Corporate Advisors Limited

Sarthak Vijani
Managing Director
DIN: 05174824

Place: Mumbai
Date: 04.11.2019



NAVIGANT CORPORATE ADVISORS LIMITED

Regd Office: 4118, Rustomjee Eaze Zone, Laxmi Singh Complex, Goregaon Mulund Link Road, Malad West, Mumbai-400 064

Regd Office: A-423, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri (East), Mumbai-400 059

CIN: L67190MH2012PLC231304, Email: navigant@navigantcorp.com, Website: www.navigantcorp.com

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

(Rs. in Lacs)

| Sr. No | Particulars | For the period ended 30th September, 2019 | For the year ended 31 March 2019 |
|-----------|--|--|-------------------------------------|
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit before taxes | 47.61 | 74.46 |
| | Adjustments for | | |
| | Add: Depreciation | 1.98 | 3.75 |
| | Add: Interest & Finance Charges | - | - |
| | Operating Profit before Working capital changes | 49.59 | 78.21 |
| | Adjustments for: | | |
| | Decrease (Increase) in Trade & Other Receivables | (1.66) | 1.50 |
| | Decrease (Increase) in Short Term Loans & Advances | (30.76) | 300.62 |
| | Increase (Decrease) in Trade Payables | (2.24) | (0.41) |
| | Increase (Decrease) in Other Current Liabilities | 3.47 | (1.90) |
| | Net Changes in Working Capital | (31.19) | 299.81 |
| | Cash Generated from Operations | 18.40 | 378.02 |
| | Taxes | (11.33) | (20.41) |
| | Earlier years Service Tax, Interest and Penalty thereon | - | (20.90) |
| | Net Cash Flow from Operating Activities (A) | 7.07 | 336.71 |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Sale / (Purchase) of Fixed Assets | (0.75) | (1.64) |
| | Decrease (Increase) in Investments | (106.89) | (229.59) |
| | Net Cash Flow from Investing Activities (B) | (107.64) | (231.22) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Issue of Share Capital | - | - |
| | Interest & Finance Charges | - | - |
| | Increase / (Repayment) of Long Term Borrowings & Liabilities | - | (0.35) |
| | Increase / (Repayment) of Short Term Borrowings | - | - |
| | Decrease (Increase) in Long Term Loans & Advances | - | - |
| | Net Cash Flow from Financing Activities (C) | - | (0.35) |
| | Net Increase / (Decrease) in Cash & Cash Equivalents | (100.57) | 105.14 |
| | Cash and cash equivalents at the beginning of the year / Period | 138.21 | 33.08 |
| | Cash and cash equivalents at the end of the year / Period | 37.64 | 138.21 |

For Navigant Corporate Advisors Limited

Sarthak Vilani
Managing Director
Place: Mumbai
Date : 04.11.2019





LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF NAVIGANT CORPORATE ADVISORS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Navigant Corporate Advisors Limited ("the Company") for the half year ended 30th September, 2019 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S. Jhanwar & Co.
Chartered Accountants


Tirupati Murarka
Partner
Membership No. 143830
Place: Mumbai
Date: 04/11/2019

