



Date: 14.11.2023

To
The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Re: Unaudited Financial Results and Limited Review Report for the quarter and half year ended 30th September, 2023.

Ref: Scrip Code: 539518 | INE551B01012

Dear Sir,

We are enclosing herewith the following documents for the quarter and half ended 30th September, 2023:

1. Unaudited Financial Results and Unaudited Financial Statements in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half ended 30th September, 2023;
2. Auditors' Limited Review Report on Financial Results and Unaudited Financial Statements for the quarter and half year ended 30th September, 2023.

This is for your information and records, in compliance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

For **UDAY JEWELLERY INDUSTRIES LIMITED**

(RITESH KUMAR SANGHI)
Managing Director
DIN: 00628033



Encl: UFR and Limited Review Report



Uday Jewellery Industries Limited
manufacturers • exporters • distributors

Regd Off :3-6-291/4/A, 1st Floor,Hyderguda,Hyderabad-500029

Tel: + 91- 40-4853 8411, E-mail : info@udayjewellery.com; Website : www.udayjewellery.com

UDAY JEWELLERY INDUSTRIES LTD

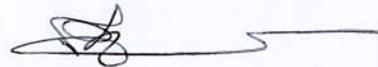
REGD OFF: PLOT NO. 3-6-291/4/A, 1ST FLOOR, HYDERGUDA, HYDERABAD- 500029

CIN: L74900TG1999PLC080813

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2023

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4248.42	3420.96	4463.07	7669.38	8701.67	17673.09
2	Other Income	29.93	39.07	63.74	69.00	124.75	155.06
3	Total Income	4278.35	3460.03	4526.81	7738.37	8826.42	17828.14
4	Expenses:						
	(a) Cost of material Consumed	4457.88	2370.80	5094.12	6828.68	8776.78	16487.86
	(b)(Increase)/Decrease in stock-in-trade	(694.33)	496.11	(1043.19)	(198.22)	(901.57)	(511.95)
	(c) Employee benefit expenses	87.22	77.61	52.56	164.83	100.89	236.67
	(d) Finance Cost	29.14	47.49	42.12	76.63	80.13	175.42
	(e) Depreciation & amortisation	7.35	7.23	6.81	14.58	12.21	25.97
	(f) Other Expenses	22.70	59.16	57.22	81.86	90.27	130.45
	Total Expenses	3909.96	3058.40	4209.64	6968.36	8158.71	16544.41
5	<i>Profit (+) / Loss (-) from Ordinary before exceptional items (3+4)</i>	368.39	401.63	317.17	770.01	667.71	1283.73
6	Exceptional items	-	-	-	-	-	-
7	<i>Profit (+) / Loss (-) from Ordinary Activities before Tax (5+6)</i>	368.39	401.63	317.17	770.01	667.71	1283.73
8	Tax expenses	92.72	101.09	88.23	193.81	176.46	333.54
9	<i>Net Profit (+) / Loss (-) from Ordinary Activities after tax (7+8)</i>	275.67	300.54	228.94	576.20	491.24	950.19
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<i>Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)</i>	275.67	300.54	228.94	576.20	491.24	950.19
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4,521.31
14	Earnings Per Share(not annualised)						
	(a) Basic	1.25	1.82	1.04	2.62	2.23	4.31
	(b) Diluted	1.25	1.82	1.04	2.62	2.23	4.31





Notes:

- 1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 14th November 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
- 3 The Statutory Auditors have carried an audit of the above results for the quarter and half year ended September 30, 2023 and have issued an unmodified opinion on the same.
- 4 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

Place: Hyderabad
Date : 14.11.2023



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to be "Ritesh Kumar Sanghi", written over a horizontal line.

**RITESH KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00628033**

UDAY JEWELLERY INDUSTRIES LTD

REGD OFF: PLOT NO. 3-6-291/4/A, 1ST FLOOR, HYDERGUDA, HYDERABAD- 500029

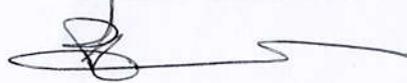
CIN: L74900TG1999PLC080813

Statement of Assets and Liabilities as at 30th September, 2023

(Rs. in lakhs)

Particulars	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
Assets		
Non-Current assets		
Property, Plant & Equipment	144.30	139.49
Capital work in progress	312.74	240.68
Intangible Asset	4.84	5.11
Financial assets		
(i) Loans	-	-
(ii) Others	114.87	45.27
Deferred tax Asset (net)	10.50	10.50
Total Non-Current Assets	587.26	441.06
Current assets		
Inventories	5 279.31	5 081.10
Financial assets		
(i) Trade receivables	4 798.43	4 432.49
(ii) Cash & Cash Equivalents	103.20	388.15
Current tax assets (net)	134.36	134.36
Other Current assets	102.23	120.07
Total Current Assets	10 417.53	10 156.17
Total Assets	11 004.79	10 597.23
Equity & Liabilities		
Equity		
Equity share capital	2 281.26	2 281.26
Other Equity	5 097.51	4 521.31
Total Equity	7 378.77	6 802.57
Liabilities		
Non Current liabilities		
Financial liabilities		
(i) Borrowings	108.05	108.60
Deferred tax liabilities (net)	-	-
Other non-current liabilities	6.03	6.03
Total Non Current Liabilities	114.08	114.64
Current liabilities		
Financial liabilities		
(i) Borrowings	2 926.19	3 212.39
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterpriese	287.60	71.64
(b) Total outstanding dues of creditors other than micro and small enterpriese	132.15	246.67
Other current liabilities	40.18	34.19
Current tax liabilities (net)	125.81	115.12
Total Current Liabilities	3 511.93	3 680.02
Total Equity and Liabilities	11 004.78	10 597.23

For and on behalf of Board of Directors



RITESH KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00628033



Place: Hyderabad
Date : 14.11.2023

UDAY JEWELLERY INDUSTRIES LTD

REGD OFF: PLOT NO. 3-6-291/4/A, 1ST FLOOR, HYDERGUDA, HYDERABAD- 500029

CIN: L74900TG1999PLC080813

Unaudited Cash Flow Statement for the Half year ended 30th September, 2023

(Rs. In Lakhs)

Particulars	30th September 2023	30th September 2022	31st March 2023
	(Unaudited)	(Unaudited)	(Audited)
A. Cash flows from Operating Activities			
Net Profit before tax	770.01	667.71	1283.73
Adjustments for:			
Depreciation	14.58	12.21	25.97
Finance Cost	76.63	80.13	175.42
Interest Income	-	(11.07)	(17.64)
Operating profit before working capital changes	861.23	748.97	1467.48
Working capital changes:			
(Increase) / Decrease in Inventories	(198.22)	(901.57)	(511.95)
(Increase) / Decrease in Trade Receivables	(365.93)	(108.38)	(1007.63)
(Increase) / Decrease in Other Current financial Assets	0.00	(9.75)	0.00
(Increase) / Decrease in Other Financial Assets	(69.60)	140.00	230.73
(Increase) / Decrease in Other Non current Assets	0.00	0.00	0.00
(Increase) / Decrease in Other Current Assets	17.84	(39.11)	118.26
Increase / (Decrease) in Trade Payables & Provisions	101.43	148.92	192.25
Increase / (Decrease) in Other Current Liabilities	5.99	16.90	(8.08)
Increase / (Decrease) in Other Non-Current Liabilities	0.00	0.00	0.32
Cash Generated from Operations	352.73	(4.02)	481.38
Direct Taxes	(183.12)	(109.04)	(259.17)
Net Cash Flow from Operating Activities	169.62	(113.06)	222.20
B. Cash Flow from Investing Activities			
Sale of Fixed Assets	-	-	-
Purchase of Fixed Assets	(91.18)	(123.10)	(273.53)
Interest Income	-	11.07	17.64
Net Cash used in investing Activities	(91.18)	(112.03)	(255.89)
C. Cash flows from Financing Activities			
Finance Cost	(76.63)	(80.13)	(175.42)
Increase / (Decrease) in Borrowings	(286.76)	456.46	592.74
Issue of share warrents	-	0.00	0.00
Net Cash used in Financing Activities	(363.39)	376.33	417.32
Net increase/(decrease) in Cash and Cash Equivalents	(284.95)	151.25	383.63
Cash and Cash equivalents at the beginning of the year	388.15	4.53	4.53
Cash and Cash equivalents at the end of the year	103.20	155.77	388.15

For and on behalf of Board of Directors



RITESH KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00628033



Place: Hyderabad

Date : 14.11.2023

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
UDAY JEWELLERY INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **UDAY JEWELLERY INDUSTRIES LIMITED** ("the Company") for the Quarter and half year ended September 30, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34,(Ind AS 34),"Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
FRN : 006266S



V. ANANT RAO
Partner
Membership No. 022644



Place : Hyderabad
Date : 14-11-2023
UDIN : 23022644BGUPWE2011