



Date: 12.11.2021

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Re: Filing of unaudited financial result for the quarter ended 30th September, 2021
Ref: Scrip Code: 539518

Dear Sir,

We are enclosing herewith the following documents towards continuous listing compliance for the quarter and half year ended 30th September, 2021:

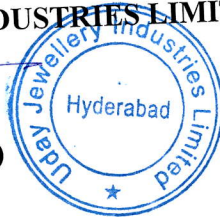
1. Un-audited Financial Results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2021.
2. Auditors' Limited Review Report on review of Financial Results for the quarter ended 30th September, 2021.

This is for your information and records in compliance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For **UDAY JEWELLERY INDUSTRIES LIMITED**


(RITESH KUMAR SANGHI)
Managing Director
DIN- 00628033



Encl: As stated above

Uday Jewellery Industries Limited
manufacturers • exporters • distributors

Regd Off :3-6-291/4/A, 1st Floor,Hyderguda,Hyderabad-500029

Tel: + 91 40-4852 8411/ 4853 8411, E-mail : info@udayjewellery.com; Website : www.udayjewellery.com

UDAY JEWELLERY INDUSTRIES LTD

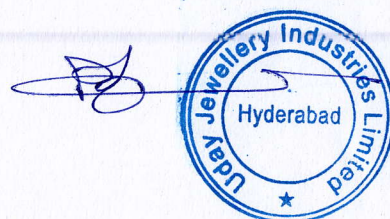
REGD OFF: PLOT NO. 3-6-291/4/A, 1ST FLOOR, HYDERGUDA, HYDERABAD- 500029

CIN: L74900TG1999PLC080813

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2021

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2973.80	987.23	1366.14	3961.03	1672.39	9333.50
2	Other Income	13.75	19.55	15.03	33.30	54.47	108.33
3	Total Income	2987.55	1006.78	1381.17	3994.33	1726.86	9441.82
4	Expenses:						
	(a) Cost of material Consumed	2324.44	2086.82	1674.20	4411.26	1702.39	9072.79
	(b)(Increase)/Decrease in stock-in-trade	377.73	(1143.01)	(552.30)	(765.28)	(376.90)	(669.72)
	(c) Employee benefit expenses	50.51	29.64	16.25	80.15	31.95	100.60
	(d) Finance Cost	15.87	14.00	13.77	29.87	31.58	57.02
	(e) Depreciation & amortisation	4.84	4.79	4.73	9.63	9.50	19.12
	(f) Other Expenses	26.93	10.82	9.10	37.75	20.07	80.06
	Total Expenses	2800.32	1003.06	1165.75	3803.38	1418.59	8659.87
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	187.24	3.72	215.42	190.95	308.27	781.95
6	Exceptional items	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 + 6)	187.24	3.72	215.42	190.95	308.27	781.95
8	Tax expenses	47.12	0.94	49.28	48.06	70.53	201.80
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)	140.12	2.78	166.14	142.89	237.74	580.15
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)	140.12	2.78	166.14	142.89	237.74	580.15
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,999.75
14	Earnings Per Share(not annualised)	0.64	0.01	0.75	0.65	1.08	2.63
	(a) Basic						
	(b)Diluted	0.64	0.01	0.75	0.65	1.08	2.63



UDAY JEWELLERY INDUSTRIES LTD

REGD OFF: PLOT NO. 3-6-291/4/A, 1ST FLOOR, HYDERGUDA, HYDERABAD- 500029

CIN: L74900TG1999PLC080813

Statement of Assets and Liabilities as at 30th September, 2021

(Rs. in lakhs)

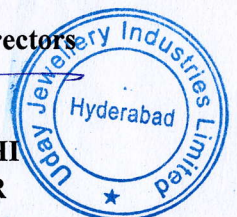
Particulars	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
Assets		
Non-Current assets		
Property, Plant & Equipment	66.63	74.64
Capital work in progress	40.65	2.25
Financial assets		
(i) Investments	-	-
(ii) Loans	230.70	230.70
(iii) Others	45.30	45.34
Deferred tax Asset (net)	3.33	3.33
Other non-current assets	130.00	-
Total Non-Current Assets	516.61	356.27
Current assets		
Inventories	3 538.38	2 773.10
Financial assets		
(i) Trade receivables	2 703.36	2 909.57
(ii) Cash & Cash Equivalents	9.56	164.40
(iii) Others	10.93	36.06
Current tax assets (net)	-	130.00
Other Current assets	144.04	317.14
Total Current Assets	6 406.26	6 330.27
Total Assets	6 922.88	6 686.54
Equity & Liabilities		
Equity		
Equity share capital	2 281.26	2 281.26
Other Equity	3 142.64	2 999.75
Total Equity	5 423.91	5 281.02
Liabilities		
Non Current liabilities		
Financial liabilities		
(i) Borrowings	242.00	0.00
Deferred tax liabilities (net)	0.00	0.00
Other non-current liabilities	4.94	4.94
Total Non Current Liabilities	246.94	4.94
Current liabilities		
Financial liabilities		
(i) Borrowings	1 155.34	1 300.06
(ii) Trade payables	61.84	49.63
Other current liabilities	32.98	34.08
Current tax liabilities (net)	1.88	16.81
Total Current Liabilities	1 252.04	1 400.58
Total Equity and Liabilities	6 922.88	6 686.54

For and on behalf of Board of Directors

Place: Hyderabad

Date : 12.11.2021

RITESH KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00628033



Notes:

- 1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 12th November 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results as per Regulation 33 of SEBI (LODR) 2015.
- 2 The Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
- 3 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

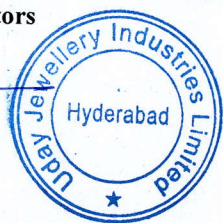
Place: Hyderabad

Date : 12.11.2021

For and on behalf of Board of Directors



RITESH KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00628033



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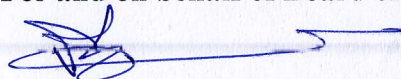
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Unaudited Cash Flow Statement for the Half year ended 30th September, 2021

(Rs. In Lakhs)

Particulars	30th September 2021	30th September 2020	31st March 2020
	(Unaudited)	(Unaudited)	(Audited)
A. Cash flows from Operating Activities			
Net Profit before tax	190.95	308.27	781.95
Adjustments for:			
Depreciation	9.63	9.50	19.12
Finance Cost	29.87	31.58	57.02
Interest Income	(12.14)	(6.11)	(24.51)
Operating profit before working capital changes	218.30	343.24	833.59
Working capital changes:			
(Increase) / Decrease in Inventories	(765.28)	(376.90)	(669.72)
(Increase) / Decrease in Trade Receivables	206.22	710.61	171.52
(Increase) / Decrease in Other Current financial Assets	25.13	(11.10)	(22.41)
(Increase) / Decrease in Other Financial Assets	0.04	0.00	(23.63)
(Increase) / Decrease in Other Non current Assets	(130.00)	0.00	5.67
(Increase) / Decrease in Other Current Assets	173.10	(32.02)	(128.83)
Increase / (Decrease) in Trade Payables & Provisions	12.21	(29.23)	7.51
Increase / (Decrease) in Other Current Liabilities	(1.10)	(2.82)	18.82
Increase / (Decrease) in Other Non-Current Liabilities	0.00	0.00	4.94
Cash Generated from Operations	(261.37)	601.78	197.45
Direct Taxes	67.01	(143.65)	(281.53)
Net Cash Flow from Operating Activities	(194.36)	458.14	(84.08)
B. Cash Flow from Investing Activities			
Sale of Fixed Assets	0.00	0.00	0.00
Purchase of Fixed Assets	(40.02)	(3.19)	(5.45)
Interest Income	12.14	6.11	24.51
Net Cash used in investing Activities	(27.88)	2.92	19.06
C. Cash flows from Financing Activities			
Finance Cost	(29.87)	(31.58)	(57.02)
Increase / (Decrease) in Borrowings	97.27	(430.82)	278.58
Issue of share warrents	0.00	0.00	0.00
Net Cash used in Financing Activities	67.40	(462.40)	221.55
Net increase/(decrease) in Cash and Cash Equivalents	(154.83)	(1.34)	156.53
Cash and Cash equivalents at the beginning of the year	164.40	7.86	7.86
Cash and Cash equivalents at the end of the year	9.56	6.52	164.40

For and on behalf of Board of Directors





RITESH KUMAR SANGHI
MANAGING DIRECTOR

DIN: 00628033

Place: Hyderabad

Date : 12.11.2021

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of UDAY JEWELLERY INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **UDAY JEWELLERY INDUSTRIES LIMITED** ("the Company") for the Quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12.11.2021



For VENUGOPAL & CHENYOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

(P.V.SRI HARI)
Partner
Membership No.021961

