

SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Registered Office:- FC-02, 4TH FLOOR,TDI MALL,
VISHAL ENCLAVE, RAJOURI GARDEN, NEW DELHI-1100027

CIN:- L74899DL1995PLC063562

Phone:-011- 25167071, 45004425

Email Id:-smartfinsec@gmail.com

February 11th, 2021

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street
Mumbai - 400 001

Sub: - Outcome of Board Meeting - December 31st, 2020.

Dear Sir,

In continuation of our Letter dated on 05/02/2021 , we wish to inform you that at its meeting held on today , February 11th,2021 at 03:00 p.m and concluded at 03:30 p.m the Board of Directors of the Company approved the Unaudited Financial results for the third quarter & nine months ended on December 31st, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations ,2015, including Regulation 30 , this is to inform you that the Board of Directors of the Company at their meeting held today i.e. ; February 11th, has Inter alia:

- To Consider and approved the unaudited Financial Results of the Company for the third Quarter and nine months ended on December 31st , 2020, on a standalone basis along with Limited Review Report issued by Statutory Auditor of the Company You are requested to kindly take the above on your record.

Thanking you
Yours faithfully

For SMART FINSEC Limited



Priyanka Sharma
Company Secretary & Compliance Officer



H.K. DUA & CO.

CHARTERED ACCOUNTANTS

309, Jyoti Shikhar 8, District Centre, Janakpuri, New Delhi-110058

Ph.: 011-25511883, 011-45530162

Email: harshdua@hotmail.com, harshduaca@hotmail.com

Limited Review Report on unaudited Quarterly Standalone Financial Results of Smart Finsec Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

**The Board Of Directors
Smart Finsec Limited,
Rajouri Garden,
New Delhi-110027**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Smart Finsec Limited (the Company) for the quarter ended December 31, 2020 (the Statement).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of The Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.K.Dua & Co.

Chartered Accountants

FRN:000581N



CA Harsh Kumar Dua

M.No.080727

Place: New Delhi

Date: 11.02.2021

UDIN: 21080727AAAAAY5404

SMART FINSEC LIMITED
CIN: L74899DL1995PLC063562

Regd. Office: FC-02, 4th Floor, TDI Mall, Vishal Enclave, Rajouri Garden, New Delhi-110027

Statement of Unaudited standalone Financial Results for the quarter and nine months ended December 31, 2020

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec.31, 2020 Unaudited	Dec. 31, 2019 Unaudited	Sept. 30, 2020 Unaudited	Dec. 31, 2020 Unaudited	Dec. 31, 2019 Unaudited	March 31, 2020 Audited
		(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)
1	Net Sales/ Income From Operations						
	Interest Income	32.98	29.32	3.26	39.71	59.33	72.11
	Dividend Income	-	-	-	-	-	0.10
	Profit/(loss) from F&O/Jobbing	(162.97)	(48.15)	(184.26)	(468.77)	18.92	206.19
	Rental Income	6.60	4.50	5.90	17.00	13.50	18.00
	Net gain on fair value changes	0.27	-	-	35.52	9.66	1.55
	Profit on sale on Investments	-	-	-	-	-	-
	Sale of Shares	1,191.43	31.90	815.94	2,205.74	207.32	665.56
	Total	1,068.31	17.57	640.84	1,829.20	308.73	963.51
2	Expenditures						
	(Increase)/Decrease in stock in trade & work in progress	(159.52)	(42.16)	30.54	(235.69)	(47.65)	(287.08)
	Purchase of Stock in Trade	1,254.25	69.22	534.29	2,032.54	246.30	1,167.92
	Net Loss on fair value changes	-	2.26	1.45	1.45	-	-
	Finance Cost	-	-	-	-	-	11.57
	Employees benefit expenses	2.30	2.46	2.26	6.74	6.95	9.41
	Depreciation	1.37	1.44	1.37	4.11	4.32	5.49
	Demat Charges	-	0.41	-	-	1.15	1.21
	Adm. Exp.	2.27	1.16	3.08	10.17	12.53	16.45
	Total	1,100.67	34.79	572.99	1,819.32	223.60	924.97
3	Profit/(Loss) before Tax	(32.36)	(17.22)	67.85	9.88	85.13	38.54
5	Tax Expenses						
	Current Tax	-	-	1.75	1.75	26.00	4.88
	Deferred Tax	-	-	-	-	-	-0.38
	Total Tax Expense	-	-	1.75	1.75	26.00	4.50
6	Net Profit / (Loss) after tax	-32.36	-17.22	66.10	8.13	59.13	34.04
7	Other Comprehensive Income, net of tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total Comprehensive Income	-32.36	-17.22	66.10	8.13	59.13	34.04
9	Paid up equity share capital	300.00	300.00	300	300	300	300.00
	(Face value of share shall be indicated)	10.00	10.00	10	10	10	10.00
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	382.63	340.61	382.63	382.63	340.61	382.63
11	Basic & diluted Earning per share (EPS)	-1.08	-0.57	2.20	0.27	1.97	1.13
	SEGMENT REPORTING						
1	Segment Revenue						
	a) Real Estate	6.60	4.50	5.90	17.00	13.50	18.00
	b) NBFC Activity	1,061.71	13.07	634.94	1,812.20	295.23	945.51
	Total	1,068.31	17.57	640.84	1,829.20	308.73	963.51
2	Segment Results						
	(Profit before Tax, Interest & Extraordinary Items)						
	a) Real Estate	6.60	4.50	4.50	17.00	13.50	18.00
	b) NBFC Activity	(38.96)	(21.72)	63.35	(7.12)	71.63	20.54
	Total PBT	(32.36)	(17.22)	67.85	9.88	85.13	38.54
3	Segment Capital Employed						
	a) Real Estate	150.39	157.40	151.68	150.39	157.40	156.25
	b) NBFC Activity	1,020.37	1,048.35	1051.44	1,020.37	1,048.35	1,006.38
	Total	1170.76	1205.75	1203.12	1170.76	1205.75	1162.63

For & on behalf of the Board
For SMART FINSEC LIMITED



Arun Khara
Managing Director
DIN NO - 00055694

Notes:

- The financial results of the Company for the Quarter ended December 31, 2020 are prepared in accordance with the Ind AS and have been subjected to limited review by the Statutory Auditors of the Company.
- Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New -

- 3 Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12
- 4 The above Results were reviewed by the Audit Committee. The board of directors at their meeting held on 11.02.2021 approved the above results and its release.
- 5 The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- 6 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them compareable with those of current quarter/year.

Place : New Delhi
Date : 11/02/2021

