

# SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Registered Office:- FC-02, 4<sup>th</sup> Floor, TDI Mall,

Vishal Enclave, Rajouri Garden, New Delhi-110027

CIN:- L74899DL1995PLC063562

Phone:-011- 25167071, 45004425

Email Id:-smartfinsec@gmail.com

November 14<sup>th</sup>, 2022

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring

Rotunda Building, P J Towers

Dalal Street

Mumbai - 400 001

Sub: - Outcome of Board Meeting - : September 30<sup>th</sup>, 2022

Dear Sir,

(i) In continuation of our Letter dated on 07/11/2022, we wish to inform you that at its meeting held on today, November 14<sup>th</sup>, 2022 inter alia other matter has approved the Unaudited Standalone Financial Results of the Company for Quarter ended on September 30<sup>th</sup>, 2022 along with Cash Flow Statement, Statement of Assets & Liability & Limited Review Report issued by Statutory Auditor of the Company In accordance with Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulation, 2015 and the same is attached herewith

(ii) Registered Office of the Company is shifted from FC-02, 4TH FLOOR, TDI MALL, VISHAL ENCLAVE, RAJOURI GARDEN, NEW DELHI-1100027 to F-88, West District Centre, Shivaji Enclave, Rajouri Garden, New Delhi 110027.

The said Meeting Commenced at **03:00 PM** and Concluded at **03:30 PM**.

kindly take the same on your record and acknowledge.

Thanking you

Yours faithfully

**For SMART FINSEC Limited**

For Smart Finsec Limited  
  
Priyanka Sharma  
Company Secretary



**Priyanka Sharma**

**Company Secretary & Compliance Officer**

**Limited Review Report on unaudited Quarterly Standalone Financial Results of Smart Finsec Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

**The Board Of Directors**

**Smart Finsec Limited,**

**Rajouri Garden,**

**New Delhi-110027**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Smart Finsec Limited (the Company) for the quarter ended September 30, 2022 (the Statement).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of The Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. Mohan & Co.**  
**Chartered Accountants**  
**FRN:017403N**



**CA Ashwani Mohan**  
**M. No. 082632**  
**Place: New Delhi**  
**Date: 14.11.2022**  
**UDIN: 22082632BCZUQZ3841**



**SMART FINSEC LIMITED**

CIN: L74899DL1995PLC063562

Regd. Office: FC-02, 4TH FLOOR TDI MALL, VISHAL ENCLAVE RAJOURI GARDEN, NEW DELHI-110027

**Statement of Unaudited standalone Financial Results for the quarter and six months ended September 30, 2022**

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept. 30, 2022 Unaudited	Sept. 30, 2021 Unaudited	June 30, 2022 Unaudited	Sept. 30, 2022 Unaudited	Sept. 30, 2021 Unaudited	March 31, 2022 Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	<b>Net Sales/ Income From Operations</b>						
	Interest Income	0.89	1.90	0.89	1.78	8.02	30.44
	Dividend Income	-	0.02	-	-	0.02	0.44
	Profit/(loss) from F&O/Jobbing	40.24	66.02	36.40	76.64	-35.62	-200.25
	Rental Income	6.60	6.20	6.60	13.20	12.80	24.80
	Net gain on fair value changes	0.39	-	-	0.39	9.11	-
	Profit on sale on Investments	0.13	(1.89)	-2.12	-1.99	-1.31	0.96
	Sale of Shares	679.50	902.16	627.84	1,307.34	1,588.42	5,225.60
	<b>Total</b>	<b>727.75</b>	<b>1,034.41</b>	<b>669.61</b>	<b>1,397.36</b>	<b>1,581.44</b>	<b>5,081.99</b>
2	<b>Expenditures</b>						
	(Increase)/Decrease in stock in trade & work in progress	75.06	270.25	96.50	171.56	23.09	(131.74)
	Purchase of Stock in Trade	608.25	579.59	537.39	1,145.64	1,218.22	4,726.84
	Net Loss on fair value changes	-	4.82	2.18	2.18	4.82	1.47
	Finance Cost	-	-	-	-	-	0.42
	Employees benefit expenses	2.70	2.63	2.70	5.40	5.09	10.70
	Depreciation	1.36	1.36	1.36	2.72	2.72	5.45
	Demat Charges	-	0.21	-	-	0.22	0.22
	Adm. Exp.	1.32	4.43	4.75	6.07	10.14	13.67
	<b>Total</b>	<b>688.69</b>	<b>863.29</b>	<b>644.88</b>	<b>1,333.57</b>	<b>1,264.30</b>	<b>4,627.03</b>
3	<b>Profit/(Loss) before Tax</b>	<b>39.06</b>	<b>171.12</b>	<b>24.73</b>	<b>63.79</b>	<b>317.14</b>	<b>454.96</b>
5	<b>Tax Expenses</b>						
	Current Tax	9.15	46.20	6.95	16.10	77.95	108.15
	Deferred Tax	-	-	-	-	-	-0.53
	Short Provision of earlier years	-	-	-	-	-	1.50
	<b>Total Tax Expense</b>	<b>9.15</b>	<b>46.20</b>	<b>6.95</b>	<b>16.10</b>	<b>77.95</b>	<b>109.12</b>
6	<b>Net Profit / (Loss) after tax</b>	<b>29.91</b>	<b>124.92</b>	<b>17.78</b>	<b>47.69</b>	<b>239.19</b>	<b>345.84</b>
7	<b>Other Comprehensive Income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8	<b>Total Comprehensive Income</b>	<b>29.91</b>	<b>124.92</b>	<b>17.78</b>	<b>47.69</b>	<b>239.19</b>	<b>345.84</b>
9	<b>Paid up equity share capital</b>	<b>300.00</b>	<b>300.00</b>	<b>300</b>	<b>300</b>	<b>300</b>	<b>300.00</b>
	(Face value of share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
10	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>762.38</b>	<b>427.39</b>	<b>762.38</b>	<b>762.38</b>	<b>427.39</b>	<b>762.38</b>
11	<b>Basic &amp; diluted Earning per share (EPS)</b>	<b>0.10</b>	<b>0.42</b>	<b>0.06</b>	<b>0.16</b>	<b>0.80</b>	<b>1.15</b>
<b>SEGMENT REPORTING</b>							
1	<b>Segment Revenue</b>						
	a) Real Estate	6.60	6.20	6.60	13.20	12.80	24.80
	b) NBFC Activity	721.15	1,028.21	663.01	1,384.16	1,568.64	5,057.19
	<b>Total</b>	<b>727.75</b>	<b>1,034.41</b>	<b>669.61</b>	<b>1,397.36</b>	<b>1,581.44</b>	<b>5,081.99</b>
2	<b>Segment Results</b>						
	(Profit before Tax, Interest & Extraordinary Items)						
	a) Real Estate	6.34	5.98	5.24	11.58	11.22	24.57
	b) NBFC Activity	32.72	165.14	19.49	52.21	305.92	430.39
	<b>Total PBT</b>	<b>39.06</b>	<b>171.12</b>	<b>24.73</b>	<b>63.79</b>	<b>317.14</b>	<b>454.96</b>
3	<b>Segment Capital Employed</b>						
	a) Real Estate	140.36	151.68	144.00	140.36	151.68	141.03
	b) NBFC Activity	1,258.71	1,283.36	1,207.00	1,258.71	1,283.36	1,192.19
	<b>Total</b>	<b>1,399.07</b>	<b>1,435.04</b>	<b>1,351.00</b>	<b>1,399.07</b>	<b>1,435.04</b>	<b>1,333.22</b>

**For Smart Finsec Limited**

For & on behalf of the Board  
For SMART FINSEC LIMITED

**Managing Director**  
Arun Khera  
Managing Director  
DIN NO - 00255694

**Notes:**

- The financial results of the Company for the Quarter ended September 30, 2022 are prepared in accordance with the Ind AS and have been subjected to limited review by the Statutory Auditors of the Company. The Fair Values of financial assets have been calculated in terms of Ind AS 113 as per Level-1.
- Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12
- The above Results were reviewed by the Audit Committee. The board of directors at their meeting held on 14.11.2022 approved the above results and its release
- The Company operates in two segments - Mainly in Non Banking Financial Activity and also in Real
- Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.
- The Shares of the Company have been split into Rs.1 per share from Rs.10. Figures of EPS for all the previous quarters/periods have been recalculated accordingly for comparison purposes.

**2. Disclosure of standalone statement of Cash Flows as per Regulation 33 of the SEBI  
(Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended 30.09.2022**

(Rs. In '000)

Particulars	As At 30.09.2022 (Unaudited)	As At 31.03.2022 (Audited)
<b>A</b>		
<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
Net profit / (loss) before taxes	6379	45,495
<b><u>Adjustment to reconcile profit before tax to Net Cash Flows:</u></b>		
<b><u>Add non cash expenses</u></b>		
Depreciation	272	545
Income Tax Paid	0	
Less: income considered separately		0
Dividend earned	0	-44
Net(Gain)/loss on fair value changes	179	147
Profit/loss on sale on investments	199	-95
Income Tax Paid		-10588
Operating profit before working capital changes	7029	35460
<b><u>Change in Assets &amp; Liabilities</u></b>		
(increase)/decrease in trade receivable	-10261	8487
(increase)/decrease in Loans and Other Assets	-282	16986
increase/(decrease) in liabilities and provisions	13	-957
(increase)/decrease in non financial assets	-484	-50
(increase)/decrease in inventory	17156	-13174
<b>Cash generated from Operations</b>	<b>13171</b>	<b>46752</b>
<b>B.</b>		
<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
Purchase of Fixed Assets	0	0
Sale of Fixed Assets	0	0
Dividend earned	0	44
Purchase of Investments	0	-7600
Sale of Investments	15534	25874
<b>Net Cash from (used) in Investing Activities</b>	<b>15534</b>	<b>18318</b>
<b>C.</b>		
<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>		
Unsecured loan Repaid	0	-42500
Share Capital	0	-22000
<b>Net Cash Flow from Financing Activities</b>	<b>0</b>	<b>-64500</b>
<b>Net Increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>28705</b>	<b>570</b>
Cash and cash equivalents - Opening	1800	1230
Cash and cash equivalents - Closing	30505	1800

For Smart Finsec Limited

Managing Director



1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI  
(Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended 30.09.2022

(Rs. In '000)

Particulars	As At 30.09.2022 (Unaudited)	As At 31.03.2022 (Audited)
<b>A ASSETS</b>		
<b>1 Financial Assets</b>		
Cash and Cash Equivalent	30505	1800
Trade Receivable	17256	6995
Loans	2855	2573
Investments	11158	27072
Inventories- Shares	62756	79912
Sub Total - Financial Assets	<b>124530</b>	<b>118352</b>
<b>2 Non Financial Assets</b>		
Inventories- Other than Shares		-
Current Tax assets (Net)	1103	619
Deferred Tax assets (Net)	245	245
Property plant and equipment	14292	14564
Sub Total - Non Financial Assets	<b>15640</b>	<b>15428</b>
<b>TOTAL - ASSETS</b>	<b>140170</b>	<b>133780</b>
<b>B LIABILITIES AND EQUITY</b>		
<b>1 Financial Liabilities</b>		
Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	-	-
Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	363	350
Unsecured Loans from Director	-	0
Subordinated Liabilities	26000	26000
Sub Total - Financial Liabilities	<b>26363</b>	<b>26350</b>
<b>2 Non Financial Liabilities</b>		
Current Tax liabilities (Net)	1610	0
Provisions	107	107
Sub Total - Non Financial Liabilities	<b>1717</b>	<b>107</b>
<b>3 Equity</b>		
Equity Share Capital	30000	30000
Other Equity	82090	77323
Sub Total - Equity	<b>112090</b>	<b>107323</b>
<b>TOTAL - LIABILITIES AND EQUITY</b>	<b>140170</b>	<b>133780</b>

For Smart Rincer Limited

Managing Director