

GARBI FINVEST LIMITED

(formerly Golden Properties & Traders Ltd)

CIN: L65100MH1982PLC295894

Regd. Offc: 08, Rayfreda, 2nd Floor, Opp. H.P. Petrol Pump, Chakala, Andheri (East),
Mumbai City 400093

Email: garbifinvest@gmail.com, rupesh_markvision@yahoo.co.in; website: www.gptl.in(M)-9830012564

Date: 12.02.2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

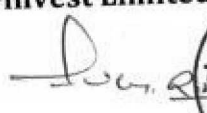
Sub: Proceedings of Board Meeting & Declaration of Quarterly Financial Result

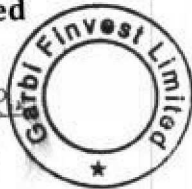
This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of unaudited financial results for quarter ended **December 31, 2019** and Limited Review Report over the same by Statutory Auditors of the Company was held on February 12, 2020 from 02:30 P.M. to 04:00 P.M.

Further, the Un-audited Financial Result alongwith Limited Review Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the quarter ended **December 31, 2019** has been attached herewith for your records.

Thanking You.

For Garbi Finvest Limited


Rupesh Kumar Pandey
Managing Director
DIN: 00150561



GARBI FINVEST LTD.
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Email: garbifinvest@gmail.com, rupesh_markvision@yahoo.co.in website: www.gptl.in

Rs. in lacs						
Part I – Standalone Unaudited Financial Results for the Quarter and Nine month Ended 31st December, 2019						
Particulars	Quarter Ended			Nine month Ended		Year Ended
	Current 3 months ended 31.12.2019	Preceding 3 months ended 30.09.2019	Previous year corresponding 3 months ended 31.12.2018	Year to date figure for Current Year ended 31.12.2019	Year to date figure for Previous Year ended 31.12.2018	Previous year ended 31.03.2019
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations						
(a) Revenue from Operations	-	29.57	54.40	15.00	2,246.40	309.91
(b) Other Income	100.55	-	95.85	176.85	222.52	2.72
Total Income from operations	100.55	29.57	150.25	191.85	2,468.92	312.63
2 Expenses						
(a) Cost of materials consumed	-	-	54.40	-	2,246.40	-
(b) Purchases of Stock-in-trade	-	-	-	15.00	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	14.49	15.74	6.23	40.84	21.48	30.78
(d) Employee Benefit Expenses	0.12	0.03	-	0.18	-	0.14
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Finance Cost	-	-	-	-	-	-
(g) Fees and Commission based	-	-	-	-	-	-
(h) Net loss on fair value Change	3.86	8.65	2.10	18.09	8.57	138.87
(i) Other Expenses	18.47	24.42	62.73	74.11	2,276.45	169.79
Total Expenses	22.94	48.24	125.26	136.18	4,531.82	338.78
3 Profit/ (Loss) before exceptional and extra ordinary items and Tax (1-2)	77.61	-18.67	24.99	55.67	192.47	-126.15
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(Loss) before tax	77.61	-18.67	24.99	55.67	192.47	-126.15
6 Tax expense	-	-	-	-	-	39.58
7 Profit (Loss) for the period from continuing operations (5-6)	77.61	-18.67	24.99	55.67	192.47	-165.73
8 Profit/(loss) from discontinued operations	-	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-	-
10 Profit/(loss) for the period	77.61	-18.67	24.99	55.67	192.47	-165.73
11 Other Comprehensive Income						
A. I) Items that will not be reclassified to profit or loss						
i. Changes in the revaluation surplus	-	-	-	-	-	-
ii. Remeasurements of the defined benefit plans	-	-	-	-	-	-
iii. Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. I) Items that will be reclassified to profit or loss						
i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-
ii. Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	77.61	-18.67	24.99	55.67	192.47	-165.73
12 Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,173.07	1,173.07	1,173.07	1,173.07	1,173.07	1,173.07
13 Reserve excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	4,758.46
14 Earning Per Share						
(a) Basic	0.70	0.04	0.75	1.00	1.64	0.88
(b) Diluted	0.70	0.04	0.75	1.00	1.64	0.88

Notes:

- The above Results were approved by Audit Committee at its meeting held on February 12, 2020 and taken on record by Board of Directors at its meeting held on February 12, 2020.
- The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter ended 31st December, 2019 and the report was placed before the Board and the same was noted, provided however that the Ind AS compliant financial results, pertaining to quarter ended December 31, 2019 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Corresponding previous year/ period figures have been rearranged/ regrouped wherever necessary.

Place: Mumbai
Date: 12/02/2020



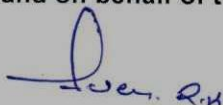
For and on behalf of the Board of Directors

Rupesh Kumar Pandey
Managing Director
DIN: 00150561

Reconciliation between Financial results as previously reported under Indian GAAP and as per Ind AS for Quarter ended December 31, 2018

Particulars	Quarter Ended 31-12-2018
Net profit as reported under Indian GAAP	87.52
Add/ Less Adjustments	-
Net profit before other comprehensive Income as per IND AS	87.52
Other Comprehensive Income	-
Total Comprehensive Income as per IND AS	87.52

For and on behalf of the Board of Directors


Rupesh Kumar Pandey
Managing Director
DIN: 00150561





S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

501 / 502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL,
TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 069.

Tel. : 91-22-2682 0605 / 2682 0660 Fax : 91-22-2682 0274

Website : www.sracoin

Email : mumbai@sraco.in

LIMITED REVIEW REPORT

Review Report to: GARBI FINVEST LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Garbi Finvest Limited, ('the Company'), for the Quarter ended 31st December, 2019 and year to date result for the period from 1st April, 2019 to 31st December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Ramanand Aiyar & Co
Chartered Accountants
FRN - 000990N


Dipen Parekh
Partner

Membership No: 040991

UDIN: 20040991AAAAAI5129

Place: Mumbai

Dated: 12.02.2020

