



February 09, 2023

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. The Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today i.e. February 09, 2023 has approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2022. The said results were reviewed by the Audit Committee in its meeting held prior to the board meeting. Further please find enclosed herewith the following:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2022.
 - ii. Limited Review Report of the Statutory Auditor of the Company in respect of the said results.
2. This is reference to our letter submitted on 06th December, 2022 relating to resignation of Mr. Saurabh Kumar Bhudolia as CFO of the Company, we would like to inform you that Board of Directors of the Company took note of the resignation of Mr. Saurabh Kumar Bhudolia from the post of Chief Financial Officer w.e.f. 16.01.2023.

The meeting of the Board of Directors of the Company commenced at 1:45 p.m. and concluded at 03:00 p.m.

We request you take the same on your record.

Thanking You

Yours faithfully,
For LUX INDUSTRIES LIMITED

Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489

LUX INDUSTRIES LIMITED



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

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Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 31st December, 2022 and for the period from 1st April 2022 to 31st December 2022, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272



Sandeep Agrawal
(Partner)
Membership No. 058553
UDIN- 23058553BGY0GB9434
Place: Kolkata
Dated: 09 February, 2023



Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December, 2022

(Rs. In crores)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations						
	a. Sale of Products and Services	454.64	627.14	655.34	1,642.41	1,681.86	2,260.57
	b. Other Operating Income	3.28	4.25	2.74	10.76	10.66	12.43
	Other Income	3.43	2.59	3.69	8.99	10.95	16.99
	Total Income	461.35	633.98	661.77	1,662.16	1,703.47	2,289.99
2	Expenses						
	a. Cost of Materials Consumed	173.21	269.11	298.98	767.64	874.09	1,185.15
	b. Purchase of Stock-In-Trade	1.70	11.84	2.33	17.20	6.96	17.64
	c. Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	58.42	41.73	(40.97)	34.31	(251.93)	(336.05)
	d. Employee Benefits Expense	28.42	29.55	23.50	85.90	63.61	84.94
	e. Finance Costs	6.54	5.54	3.14	16.68	7.50	13.89
	f. Depreciation and Amortization Expense	4.61	4.67	4.67	13.90	13.07	17.58
	g. Subcontracting/ Jobbing Expenses	85.95	108.75	152.62	317.15	426.01	561.23
	h. Other Expenses	75.47	104.68	79.58	254.94	207.51	286.34
	Total Expenses	434.32	575.87	523.85	1,507.72	1,346.82	1,830.72
3	Profit Before Exceptional Items and Tax (1-2)	27.03	58.11	137.92	154.44	356.65	459.27
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	27.03	58.11	137.92	154.44	356.65	459.27
6	Tax Expense						
	a. Current Tax	7.05	15.06	34.48	39.78	90.98	116.88
	b. Deferred Tax	0.34	0.07	-	0.55	(1.22)	(0.73)
	c. Income Tax for Earlier Years	0.02	-	-	0.02	-	1.73
	Total Tax Expense	7.41	15.13	34.48	40.35	89.76	117.88
7	Net Profit for the Period (5-6)	19.62	42.98	103.44	114.09	266.89	341.39
8	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss (Net of Tax)	0.13	0.12	0.03	0.38	0.10	0.51
9	Total Comprehensive Income (after Taxes) (7+8)	19.75	43.10	103.47	114.47	266.99	341.90
10	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
11	Other Equity (Reserves)						1,310.24
12	Earning per Equity Share (of Rs.2/- each)						
	(not annualised except for the year ended March 31, 2022)						
	a. Basic	6.52	14.29	34.40	37.94	88.75	113.53
	b. Diluted	6.52	14.29	34.40	37.94	88.75	113.53

Notes:

- The Standalone un-audited financial results of the Company for the quarter and nine months ended 31st December, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 09, 2023. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : February 09, 2023



By Order of the Board
For Lux Industries Limited

Ashok Kumar Todi

Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LIMITED

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

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Independent Auditor's Review Report On Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2022 and for the period from 1st April 2022 to 31st December 2022, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of INR 3.85 crores and INR 18.91 crores, total net profit/ (loss) after tax of INR (3.08) crores and INR (6.48) crores and total comprehensive income/(loss) of Rs. (3.07) crores and Rs. (6.43) crores, for the quarter ended 31st December 2022 and for the period from 1st April 2022 to 31st December 2022 and as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Sandeep Agrawal
(Partner)
Membership No. 058553
UDIN- 23058553BGYOGC9753
Place: Kolkata
Dated: 09 February, 2023





Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December, 2022

(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations						
	a. Sale of Products and Services	455.77	631.45	661.58	1,652.71	1,698.31	2,283.45
	b. Other Operating Income	3.28	4.25	2.74	10.76	10.66	12.43
	Other Income	3.46	2.62	3.69	9.05	10.99	17.04
	Total Income	462.51	638.32	668.01	1,672.52	1,719.96	2,312.92
2	Expenses						
	a. Cost of Materials Consumed	173.22	268.25	302.35	768.24	882.25	1,196.73
	b. Purchase of Stock-In-Trade	1.70	11.84	2.33	17.20	6.96	17.74
	c. Changes In Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	57.95	44.47	(41.65)	36.49	(255.12)	(341.78)
	d. Employee Benefits Expense	29.52	30.65	24.59	89.33	66.38	88.91
	e. Finance Costs	7.23	6.23	3.70	18.68	9.05	16.01
	f. Depreciation and Amortization Expense	4.78	4.85	4.77	14.42	13.43	18.34
	g. Subcontracting/ Jobbing Expenses	86.14	109.33	153.69	318.73	428.96	565.21
	h. Other Expenses	78.01	106.49	81.46	261.47	213.33	295.84
	Total Expenses	438.55	582.11	531.24	1,524.56	1,365.24	1,857.00
3	Profit Before Exceptional Items and Tax (1-2)	23.96	56.21	136.77	147.96	354.72	455.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	23.96	56.21	136.77	147.96	354.72	455.92
6	Tax Expense						
	a. Current Tax	7.05	15.06	35.54	39.78	90.98	116.88
	b. Deferred Tax	0.33	0.06	0.03	0.53	(1.22)	(0.75)
	c. Income Tax for Earlier Years	0.02	-	-	0.02	-	1.73
	Total Tax Expense	7.40	15.12	35.57	40.33	89.76	117.86
7	Net Profit for the Period (5-6)	16.56	41.09	101.20	107.63	264.96	338.06
8	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss (Net of Tax)	0.14	0.14	0.04	0.43	0.10	0.58
9	Total Comprehensive Income (after Taxes) (7+8)	16.70	41.23	101.24	108.06	265.06	338.64
10	Profit for the Year						
	Attributable to:						
	(i) Shareholders of the Company	18.08	42.01	101.30	110.82	265.91	339.67
	(ii) Non Controlling Interest	(1.52)	(0.92)	(0.10)	(3.19)	(0.95)	(1.61)
11	Total Comprehensive Income for the Period, net of Income Tax						
	Attributable to:						
	(i) Shareholders of the Company	18.21	42.14	101.34	111.22	266.01	340.22
	(ii) Non Controlling Interest	(1.51)	(0.91)	(0.10)	(3.16)	(0.95)	(1.58)
12	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
13	Other Equity (Reserves)						1,303.44
14	Earning per Equity Share (of Rs.2/- each)						
	(not annualised except for the year ended March 31, 2022)						
	a. Basic	6.01	13.97	33.69	36.85	88.43	112.95
	b. Diluted	6.01	13.97	33.69	36.85	88.43	112.95

Notes:

- The Consolidated un-audited financial results of the Company for the quarter ended 31st December, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 09, 2023. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited.
- The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date : February 09, 2023



By Order of the Board
For Lux Industries Limited

Ashok Kumar Todt
Ashok Kumar Todt
Chairman
DIN-00053599

LUX INDUSTRIES LIMITED

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