



November 13, 2019

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Outcome of Board Meeting.

Ref: Regulation 30, 33 and other applicable provision of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to enclose herewith Un-audited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30th September , 2019 as approved by the board of directors at its meeting held today.

We also enclose herewith Limited Review Report of the Statutory Auditor of the Company in respect of the said results

Further, board has also approved the issuance of Commercial Paper up to Rs. 80 crores in one or more tranches, which will be carved out of existing Working Capital Limit of Rs. 341.50 Crores approved by board in their meeting held on 14th November, 2014.

The meeting of the Board of Directors of the Company commenced at 3:30 p.m. and concluded at 4.10 p.m.

We request you take the same on your record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra

Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489
Encl: As stated above

LUX INDUSTRIES LTD



S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrwal.co.in

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF LUX INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th September, 2019 and for the period from 1 April 2019 to 30 September 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: 13 November 2019

For S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No.-306033E

Sandeep Agrawal
(Partner)

Membership No. 058553
UDIN -19058553AAAACW9609



Sr. No	Particulars	Standalone					
		Quarter ended			Half Year Ended		Year ended
		Sep 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	Sep 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income						
	Revenue from operations						
	a. Sale of Products and Services	34,825.75	25,957.86	27,455.60	60,783.61	53,382.60	119,793.87
	b. Other operating income	430.27	277.44	250.73	707.71	555.32	1,074.20
	Other Income	254.89	36.90	113.67	291.79	268.19	919.78
	Total Income	35,510.91	26,272.20	27,820.00	61,783.11	54,206.11	121,787.85
2	Expenses						
	a. Cost of materials consumed	13,364.48	12,504.79	11,201.74	25,869.27	25,835.83	46,529.94
	b. Purchase of stock-in-trade	1,614.71	1,722.15	2,363.92	3,336.86	2,921.42	7,666.96
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,978.72	(4,280.24)	(1,671.07)	(2,301.52)	(6,666.32)	3,505.44
	d. Employee benefits expense	1,196.70	1,115.40	1,101.81	2,312.10	2,117.59	4,349.22
	e. Finance costs	311.25	343.36	613.17	654.61	1,324.84	2,360.44
	f. Depreciation and amortization expense	307.58	276.45	276.18	584.03	546.36	1,123.55
	g. Subcontracting/ Jobbing expenses	6,953.42	6,818.26	6,924.24	13,771.68	13,521.36	24,059.03
	h. Other expenses	4,835.92	4,753.25	3,569.21	9,589.17	8,389.70	16,729.13
	Total Expenses	30,562.78	23,253.42	24,379.20	53,816.20	47,990.79	106,323.71
3	Profit before Exceptional items and tax (1-2)	4,948.13	3,018.78	3,440.80	7,966.91	6,215.32	15,464.14
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	4,948.13	3,018.78	3,440.80	7,966.91	6,215.32	15,464.14
6	Tax expense						
	a. Current Tax	954.00	1,054.00	1,194.00	2,008.00	2,150.00	5,179.00
	b. Deferred Tax	(210.98)	(33.82)	100.16	(244.80)	124.56	133.71
	c. Income tax for earlier years	-	-	-	-	-	20.03
	Total Tax Expense	743.02	1,020.18	1,294.16	1,763.20	2,274.56	5,332.74
7	Net profit for the period (5-6)	4,205.11	1,998.60	2,146.64	6,203.71	3,940.76	10,131.39
8	Other Comprehensive income	2.52	1.93	(5.10)	4.45	(10.20)	7.72
9	Total Comprehensive Income (after taxes) (7+8)	4,207.63	2,000.53	2,141.54	6,208.16	3,930.56	10,139.11
10	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98	529.98	529.98	529.98	529.98
11	Other equity (Reserves)	-	-	-	-	-	40,862.45
12	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2019)						
	a. Basic	16.65	7.91	8.50	24.57	15.61	40.12
	b. Diluted	16.65	7.91	8.50	24.57	15.61	40.12

Notes:

- The Standalone un-audited financial results of the Company for the quarter and half year ended 30th September, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 13, 2019. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- The Company has adopted Ind AS-116 'Leases' effective 1st April, 2019. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The impact on the profit for the quarter is not material.
- A Scheme of Amalgamation of the Company with J.M. Hosiery & Co. Limited and Ebell Fashions Private Limited has been approved on June 26th, 2018 by the Board of Directors of the respective companies and has been filed with the stock exchanges. Pending the regulatory approvals, no effect of the proposed merger has been considered in this Statement.
- During the year ended March 31, 2019, the Company had changed its accounting policy with respect to accounting of government grants related to assets by deducting the grants from the cost of the asset. Prior to this change in policy, the company recognized such grants as deferred income that is recognized in profit or loss on a systematic basis over the useful life of the asset. As per Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors, the changes have been applied retrospectively, due to which, total income and profit after tax for the half year ended 30 September 2018 is lower by Rs. 78.01 lakhs & Rs. 71.94 lakhs respectively. Correspondingly, the total income and profit after tax for the quarter ended 30 September 2018 is higher by Rs. 6.16 lakhs and 9.20 lakhs.
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
 Date: November 13, 2019



By Order of the Board
 For Lux Industries Limited

Ashok Kumar Todi
 Ashok Kumar Todi
 Chairman
 DIN-00053599

LUX INDUSTRIES LTD



(Rs in lakhs)

Particulars	Standalone	
	As at September 30, 2019	As at March 31, 2019
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	13,729.51	13,180.05
(b) Capital work-in-progress	94.78	40.83
(c) Intangible assets	17.93	44.18
(d) Financial assets		
(i) Investments	452.46	462.66
(ii) Other Financial assets	310.50	325.83
(e) Other non-current assets	49.26	5.64
Total Non-current assets	14,654.44	14,059.19
Current assets		
(a) Inventories	27,880.97	25,097.26
(b) Financial assets		
(i) Trade receivables	36,341.72	36,829.14
(ii) Cash & cash equivalents	433.20	192.27
(iii) Bank balance other than above	6.25	6.35
(iv) Loans	602.11	393.41
(v) Other financial assets	259.16	259.99
(c) Current tax assets	514.21	-
(d) Other current assets	4,787.80	3,505.29
Total current assets	70,825.42	66,283.71
TOTAL ASSETS	85,479.86	80,342.90
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	529.98	529.98
(b) Other equity	46,005.06	40,862.45
(c) Non-controlling interest	-	-
Total equity	46,535.04	41,392.43
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	406.00	533.33
(b) Deferred tax liabilities (Net)	514.38	757.69
(c) Provisions	322.48	288.18
Total non-current liabilities	1,242.86	1,579.20
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	19,289.34	17,239.79
(ii) Trade payables		
A) total outstanding dues of micro enterprises and small enterprises; and	498.90	508.96
B) total outstanding dues of creditors other than micro enterprises and small enterprises	13,843.79	15,759.21
(iii) Other financial liabilities	1,776.33	2,503.75
(b) Provisions	65.20	57.59
(c) Other current liabilities	2,228.40	744.26
(d) Current tax liabilities (Net)	-	557.71
Total Current liabilities	37,701.96	37,371.27
TOTAL EQUITY AND LIABILITIES	85,479.86	80,342.90



LUX INDUSTRIES LTD



(Rs in lakhs)

Particulars	Standalone	
	For the period ended September 30, 2019	For the period ended September 30, 2018
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit / (Loss) before tax	7,966.91	6,215.32
<u>Adjustment to reconcile profit / (loss) before tax to net cash flows:</u>		
Depreciation and amortisation of property, plant and equipments and intangible assets	584.03	546.37
Finance costs	654.61	1,324.84
Loss on sale of property, plant and equipment	9.41	0.67
Finance income	(32.56)	(8.63)
Provision for Bad Debt	73.37	7.69
Operating profit before working capital changes	9,255.77	8,086.25
<u>Movements in working capital:</u>		
(Increase) / decrease in trade and other receivables	414.05	8,662.96
(Increase) / decrease in inventories	(2,783.71)	(5,863.12)
(Increase) / decrease in other assets	(1,420.96)	(456.06)
Increase / (decrease) in trade and other payables	(1,925.49)	(4,335.78)
Increase / (decrease) in other liabilities	(69.68)	(744.90)
Cash generated from / (used in) operations	3,469.98	5,349.36
Direct taxes paid (Net of refunds)	(3,079.92)	(2,176.77)
Net cash flow from / (used in) operating activities	390.06	3,172.59
Cash flows from investing activities		
Purchase of property, plant and equipment, intangible assets and capital advance	(274.63)	(811.86)
Proceeds from sale of property, plant and equipment and intangible assets	52.53	15.00
(Increase) / decrease in loan given	(208.71)	-
Decrease/(Increase) in term deposit	95.93	(0.01)
Finance income	47.62	8.63
Net cash flow from / (used in) investing activities	(287.25)	(788.23)
Cash flows from financing activities		
Proceeds/ (repayment) of non-current borrowings	(191.28)	(390.10)
Proceeds/ (repayment) from current borrowings	2,049.55	(752.01)
Interest paid	(654.61)	(1,324.84)
Dividend Paid	(883.86)	-
Dividend tax paid	(181.68)	-
Net cash flow from / (used in) in financing activities	138.12	(2,466.94)
Net increase / (decrease) in cash and cash equivalents	240.93	(82.58)
Cash and cash equivalents at the beginning of the year	192.27	210.68
Cash and cash equivalents at the end of the period	433.20	128.10
Components of Cash and cash equivalents		
Cash on hand	70.76	44.84
Balances with banks - in current account	362.44	83.26
Total Cash and cash equivalents	433.20	128.10



LUX INDUSTRIES LTD



S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF LUX INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September, 2019 and for the period from 1 April 2019 to 30 September 2019 being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September, 2018 and for the period from 1 April 2018 to 30 September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited
 - c. Altai Industries Private Limited (till May 13, 2019)





S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

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FAX : 033-40089905, Website : www.skagrwal.co.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.1170.73 lakhs as at 30 September 2019, total revenue of Rs.137.68 lakhs and Rs.200.13 lakhs, total net profit/ (loss) after tax of Rs.(138.09) lakhs and Rs.(266.50) lakhs and total comprehensive income/(loss) of Rs.(138.09) lakhs and Rs.(266.50) lakhs for the quarter ended 30 September 2019 and for the period from 1 April 2019 to 30 September 2019 and cash flows (net) of Rs.7.91 lakhs for the period from 1 April 2019 to 30 September 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.



For S K AGRAWAL AND CO
Chartered Accountants

Firm Registration No.-306033E

Sandeep Agrawal
(Partner)

Membership No. 058553

UDIN- 19058553AAAACW9609

Place: Kolkata

Dated: 13 November 2019



Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2019

(Rs. in lakhs)

Sr. No	Particulars	Consolidated					
		Quarter ended			Half Year Ended		Year ended
		Sep 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	Sep 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income						
	Revenue from operations						
	a. Sale of Products and Services	34,813.38	26,006.32	27,455.60	60,819.70	53,382.60	119,630.57
	b. Other operating income	430.27	277.44	250.73	707.71	555.32	1,074.20
	Other income	243.00	28.02	113.67	271.02	268.19	904.26
	Total Income	35,486.65	26,311.78	27,820.00	61,798.43	54,206.11	121,609.03
2	Expenses						
	a. Cost of materials consumed	13,163.06	12,579.74	11,201.74	25,742.80	25,835.83	46,567.61
	b. Purchase of stock-in-trade	1,924.37	1,827.02	2,363.92	3,751.39	2,921.42	7,666.96
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,764.17	(4,445.51)	(1,671.07)	(2,681.34)	(6,666.32)	3,295.92
	d. Employee benefits expense	1,247.71	1,149.85	1,107.86	2,397.56	2,125.43	4,392.17
	e. Finance costs	319.41	344.97	613.18	664.38	1,324.86	2,360.52
	f. Depreciation and amortization expense	309.76	277.27	276.34	587.03	546.52	1,124.51
	g. Subcontracting/ Jobbing expenses	6,974.47	6,828.83	6,924.24	13,803.30	13,521.36	24,068.17
	h. Other expenses	4,979.19	4,850.18	3,626.89	9,829.37	8,484.66	16,921.92
	Total Expenses	30,682.14	23,412.35	24,443.10	54,094.49	48,093.77	106,397.78
3	Profit before Exceptional items and tax (1-2)	4,804.51	2,899.43	3,376.90	7,703.94	6,112.34	15,211.25
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	4,804.51	2,899.43	3,376.90	7,703.94	6,112.34	15,211.25
6	Tax expense						
	a. Current Tax	954.00	1,054.00	1,194.00	2,008.00	2,150.00	5,179.00
	b. Deferred Tax	(209.36)	(32.31)	100.99	(241.67)	125.39	132.81
	c. Income tax for earlier years	-	-	-	-	-	20.03
	Total Tax Expense	744.64	1,021.69	1,294.99	1,766.33	2,275.39	5,331.84
7	Net profit for the period (5-6)	4,059.88	1,877.74	2,081.91	5,937.62	3,836.95	9,879.41
8	Other Comprehensive Income						
	Item that will not be reclassified to profit or loss (net of tax)	2.52	1.93	(5.10)	4.45	(10.20)	7.72
9	Total Comprehensive Income (after taxes) (7+8)	4,062.39	1,879.67	2,076.81	5,942.06	3,826.75	9,887.13
10	Profit for the year						
	Attributable to:						
	(i) Shareholders of the Company	4,059.88	1,877.74	2,081.91	5,937.62	3,836.95	9,879.41
	(ii) Non controlling interest	-	-	-	-	-	(0.43)
11	Total comprehensive income for the period, net of income tax						
	Attributable to:						
	(i) Shareholders of the Company	4,062.39	1,879.67	2,076.81	5,942.06	3,826.75	9,887.56
	(ii) Non controlling interest	-	-	-	-	-	(0.43)
12	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98	529.98	529.98	529.98	529.98
13	Other equity (Reserves)	-	-	-	-	-	40,611.10
14	Earning per equity share (of Rs.2/- each)						
	(not annualised except for the year ended March 31, 2019)						
	a. Basic	16.08	7.44	8.24	23.51	15.19	39.12
	b. Diluted	16.08	7.44	8.24	23.51	15.19	39.12

Notes:

- The Consolidated un-audited financial results of the Company for the quarter ended 30th September, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 13, 2019. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited .
- The Group is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- The Group has adopted Ind AS-116 'Leases' effective 1st April, 2019. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The impact on the profit for the quarter is not material.
- A Scheme of Amalgamation of the Company with J.M. Hosiery & Co. Limited and Ebell Fashions Private Limited has been approved on June 26th, 2018 by the Board of Directors of the respective companies and has been filed with the stock exchanges. Pending the regulatory approvals, no effect of the proposed merger has been considered in this Statement.
- During the year ended March 31, 2019, the Group had changed its accounting policy with respect to accounting of government grants related to assets by deducting the grants from the cost of the asset. Prior to this change in policy, the company recognized such grants as deferred income that is recognized in profit or loss on a systematic basis over the useful life of the asset. As per Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors, the changes have been applied retrospectively, due to which, total income and profit after tax for the half year ended 30 September 2018 is lower by Rs. 78.01 lakhs & Rs. 71.94 lakhs respectively. Correspondingly, the total income and profit after tax for the quarter ended 30 September 2018 is higher by Rs. 6.16 lakhs and 9.20 lakhs.
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date: November 13, 2019



LUX INDUSTRIES LTD

By Order of the Board
For Lux Industries Limited

Ashok Kumar Todi
Ashok Kumar Todi
Chairman
DIN-00053599



(Rs in lakhs)

Particulars	Consolidated	
	As at September 30, 2019	As at March 31, 2019
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	13,870.62	13,194.11
(b) Capital work-in-progress	94.78	40.83
(c) Intangible assets	17.93	44.18
(d) Financial assets		
(i) Investments	442.06	451.01
(ii) Other Financial assets	398.33	325.86
(e) Other non-current assets	49.26	5.64
Total Non-current assets	14,872.98	14,061.63
Current assets		
(a) Inventories	28,557.41	25,342.21
(b) Financial assets		
(i) Trade receivables	36,173.92	36,659.95
(ii) Cash & cash equivalents	442.45	193.62
(iii) Bank balance other than above	6.25	6.35
(iv) Loans	56.17	72.81
(v) Other financial assets	260.95	269.16
(c) Current tax assets	514.21	-
(d) Other current assets	4,882.85	3,556.92
Total current assets	70,894.21	66,101.02
TOTAL ASSETS	85,767.19	80,162.65
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	529.98	529.98
(b) Other equity	45,487.62	40,611.09
(c) Non-controlling interest	-	9.42
Total equity	46,017.60	41,150.49
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	406.00	533.33
(b) Deferred tax liabilities (Net)	516.61	756.79
(c) Provisions	323.78	289.05
Total non-current liabilities	1,246.39	1,579.17
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	19,600.89	17,239.79
(ii) Trade payables		
A) total outstanding dues of micro enterprises and small enterprises; and	498.90	508.96
B) total outstanding dues of creditors other than micro enterprises and small enterprises	14,282.79	15,820.16
(iii) Other financial liabilities	1,807.87	2,497.13
(b) Provisions	65.23	57.61
(c) Other current liabilities	2,247.52	751.68
(d) Current tax liabilities (Net)	-	557.66
Total Current liabilities	38,503.20	37,432.99
TOTAL EQUITY AND LIABILITIES	85,767.19	80,162.65



LUX INDUSTRIES LTD



(Rs in lakhs)

Particulars	Consolidated	
	For the period ended September 30, 2019	For the period ended September 30, 2018
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit / (Loss) before tax	7,703.94	6,112.34
<u>Adjustment to reconcile profit / (loss) before tax to net cash flows:</u>		
Depreciation and amortisation of property, plant and equipments and intangible assets	587.03	546.52
Finance costs	664.38	1,331.57
Loss on sale of property, plant and equipment	9.41	0.67
Finance income	(12.25)	(8.63)
Provision for Bad Debt	73.37	7.69
Operating profit before working capital changes	9,025.88	7,990.16
<u>Movements in working capital:</u>		
(Increase) / decrease in trade and other receivables	412.65	8,663.41
(Increase) / decrease in inventories	(3,215.20)	(5,865.78)
(Increase) / decrease in other assets	(1,501.96)	(553.18)
Increase / (decrease) in trade and other payables	(1,502.60)	(4,330.78)
Increase / (decrease) in other liabilities	(30.07)	(743.89)
Cash generated from / (used in) operations	3,188.70	5,159.93
Direct taxes paid (Net of refunds)	(3,079.92)	(2,176.80)
Net cash flow from / (used in) operating activities	108.78	2,983.14
Cash flows from investing activities		
Purchase of property, plant and equipment, intangible assets and capital advance	(404.67)	(820.67)
Proceeds from sale of property, plant and equipment and intangible assets	52.53	15.00
(Increase) / decrease in loan given	16.64	-
Decrease/(Increase) in term deposit	8.33	(0.01)
Finance income	27.31	8.63
Net cash flow from / (used in) investing activities	(299.86)	(797.04)
Cash flows from financing activities		
Proceeds/ (repayment) of non-current borrowings	(191.28)	(390.10)
Proceeds/ (repayment) from current borrowings	2,361.10	(545.35)
Interest paid	(664.38)	(1,331.57)
Dividend Paid	(883.86)	-
Dividend tax paid	(181.68)	-
Net cash flow from / (used in) in financing activities	439.90	(2,267.02)
Net increase / (decrease) in cash and cash equivalents	248.83	(80.93)
Cash and cash equivalents at the beginning of the year	193.62	211.24
Cash and cash equivalents at the end of the period	442.45	130.31
Components of Cash and cash equivalents		
Cash on hand	73.68	45.30
Balances with banks - in current account	368.77	85.01
Total Cash and cash equivalents	442.45	130.31



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