

August 14, 2023



To, <b>The Secretary, BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, <b>The Secretary, National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

***Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

***1. The Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.***

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today i.e. August 14, 2023 has approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023. The said results were reviewed by the Audit Committee at its meeting held prior to the board meeting. Further please find enclosed herewith the following:

- i. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.
  - ii. Limited Review Report of the Statutory Auditor of the Company in respect of the said results.
- 2. Reappointment of Mrs. Rusha Mitra (DIN: 08402204) as an Independent Director of the Company**

This is to inform you that the Board of Directors, in their meeting held on August 14, 2023, based on the recommendations of the Nomination and Remuneration Committee (NRC) have approved the Reappointment of Mrs. Rusha Mitra (DIN: 08402204) as Independent Director of the Company for a second term of five consecutive years, with effect from March 29, 2024 till March 28, 2029, subject to the approval of shareholders in the ensuing Annual general Meeting.

Mrs. Rusha Mitra is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Details as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/CFD-POD-1/P/2023/123 dated July 13, 2023 is enclosed herewith.

**LUX INDUSTRIES LIMITED**

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L17309WB1995PLC073053



The meeting of the Board of Directors of the Company commenced at 12:10 p.m. and concluded at 1:45 p.m.

We request you take the same on your record.

Thanking You

Yours faithfully,  
*for LUX INDUSTRIES LIMITED*

*Smita Mishra*  
*(Company Secretary & Compliance Officer)*  
*M.No: 26489*

## **LUX INDUSTRIES LIMITED**

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**Details as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/CFD-POD-1/P/2023/123 dated July 13, 2023**

<b>Name of Director</b>	<b>Ms. Rusha Mitra ((DIN: 08402204)</b>
Reason for change viz. appointment, resignation, death, removal or otherwise	Re-appointment as the Independent Director of the Company, given her first term of 5 (five) years will get expired on March 28, 2024.
Date of appointment Term of Appointment	29.03.2024 Five years.
Brief profile (in case of appointment)	Mrs. Rusha Mitra is a Law Graduate from W.B National University of Juridical Sciences, Kolkata. She is partner in the Corporate & Commercial practice group in Khaitan & Co., Kolkata. Mrs. Mitra specializes in corporate restructuring, mergers, acquisitions, demergers, reconstructions, re-organisation and advises companies on wide range of corporate law, insolvency & bankruptcy related matters.
Disclosure of relationships between Directors (in case of appointment)	Mrs. Rusha Mitra is not related to any of the Directors or Promoters of the Company.

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Website : www.skagrwal.co.in  
EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th June, 2023, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**  
**CHARTERED ACCOUNTANTS LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 306033E/E300272

Sandeep Agrawal  
Partner  
Membership Number: 058553  
UDIN:  
Place: Kolkata  
Date: August 14, 2023





Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited) (Refer note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue From Operations				
	a. Sale of Products and Services	518.66	708.19	560.63	2,350.60
	b. Other Operating Income	2.05	6.61	3.23	17.37
	Other Income	1.90	9.80	2.97	18.79
	<b>Total Income</b>	<b>522.61</b>	<b>724.60</b>	<b>566.83</b>	<b>2,386.76</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Materials Consumed	310.08	286.05	325.32	1,053.69
	b. Purchase of Stock-In-Trade	4.56	39.86	3.66	57.06
	c. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(100.77)	88.48	(65.84)	122.79
	d. Employee Benefits Expense	30.80	30.53	27.93	116.43
	e. Finance Costs	5.12	5.11	4.60	21.79
	f. Depreciation and Amortization Expense	5.91	5.19	4.62	19.09
	g. Subcontracting/ Jobbing Expenses	147.09	127.33	122.45	444.48
	h. Other Expenses	95.27	98.30	74.79	353.24
	<b>Total Expenses</b>	<b>498.06</b>	<b>680.85</b>	<b>497.53</b>	<b>2,188.57</b>
<b>3</b>	<b>Profit Before Exceptional Items and Tax (1-2)</b>	<b>24.55</b>	<b>43.75</b>	<b>69.30</b>	<b>198.19</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>24.55</b>	<b>43.75</b>	<b>69.30</b>	<b>198.19</b>
<b>6</b>	Tax Expense				
	a. Current Tax	6.84	11.31	17.67	51.09
	b. Deferred Tax	(0.59)	(0.23)	0.14	0.32
	c. Income Tax for Earlier Years	-	-	-	0.02
	<b>Total Tax Expense</b>	<b>6.25</b>	<b>11.08</b>	<b>17.81</b>	<b>51.43</b>
<b>7</b>	<b>Net Profit for the Period (5-6)</b>	<b>18.30</b>	<b>32.67</b>	<b>51.49</b>	<b>146.76</b>
<b>8</b>	Other Comprehensive Income				
	Item that will not be reclassified to Profit or Loss (Net of Tax)	0.01	(0.40)	0.13	(0.02)
<b>9</b>	<b>Total Comprehensive Income (after Taxes) (7+8)</b>	<b>18.31</b>	<b>32.27</b>	<b>51.62</b>	<b>146.74</b>
<b>10</b>	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26
<b>11</b>	Other Equity (Reserves)				1,456.98
<b>12</b>	Earning per Equity Share (of Rs.2/- each) (not annualised except for the year ended March 31, 2023)				
	a. Basic	6.09	10.86	17.12	48.80
	b. Diluted	6.09	10.86	17.12	48.80



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**Notes:**

- 1 The Standalone un-audited financial results of the Company for the quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14, 2023. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 3 The figures for the three months ended March 31, 2023 are arrived at as difference between audited figures in respect of full financial year and the unaudited published/recasted year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 4 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : August 14 , 2023

By Order of the Board  
For Lux Industries Limited



Ashok Kumar Todi  
Chairman  
DIN-00053599



## LUX INDUSTRIES LIMITED

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Independent Auditor's Review Report On Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Lux Industries Limited
  - b. Artimas Fashions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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EMAIL : [Info@skagrwal.co.in](mailto:Info@skagrwal.co.in)

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total income of Rs.9.89 crores, total net profit/ (loss) after tax of Rs.(3.18) crores and total comprehensive income/(loss) of Rs.(3.17) crores for the quarter ended 30th June, 2023 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**  
**CHARTERED ACCOUNTANTS LLP**

Chartered Accountants

ICAI Firm Registration Number: 306033E/E300272

Sandeep Agrawal

Partner

Membership Number: 058553

UDIN:

Place: Kolkata

Date: August 14, 2023





Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited) (Refer note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	<b>Revenue From Operations</b>				
	a. Sale of Products and Services	518.54	708.58	565.49	2,361.29
	b. Other Operating Income	2.05	6.61	3.23	17.37
	<b>Other Income</b>	4.84	9.92	2.97	18.97
	<b>Total Income</b>	<b>525.43</b>	<b>725.11</b>	<b>571.69</b>	<b>2,397.63</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Materials Consumed	312.65	278.61	326.77	1,046.85
	b. Purchase of Stock-In-Trade	0.27	46.70	3.66	63.90
	c. Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	(96.17)	87.08	(65.93)	123.57
	d. Employee Benefits Expense	31.51	31.46	29.16	120.79
	e. Finance Costs	5.80	5.81	5.22	24.49
	f. Depreciation and Amortization Expense	6.07	5.36	4.79	19.78
	g. Subcontracting/ Jobbing Expenses	147.11	127.71	123.26	446.44
	h. Other Expenses	96.82	101.46	76.97	362.93
	<b>Total Expenses</b>	<b>504.06</b>	<b>684.19</b>	<b>503.90</b>	<b>2,208.75</b>
<b>3</b>	<b>Profit Before Exceptional Items and Tax (1-2)</b>	<b>21.37</b>	<b>40.92</b>	<b>67.79</b>	<b>188.88</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>21.37</b>	<b>40.92</b>	<b>67.79</b>	<b>188.88</b>
<b>6</b>	<b>Tax Expense</b>				
	a. Current Tax	6.84	11.31	17.67	51.09
	b. Deferred Tax	(0.59)	(0.23)	0.13	0.30
	c. Income Tax for Earlier Years	-	-	-	0.02
	<b>Total Tax Expense</b>	<b>6.25</b>	<b>11.08</b>	<b>17.80</b>	<b>51.41</b>
<b>7</b>	<b>Net Profit for the Period (5-6)</b>	<b>15.12</b>	<b>29.84</b>	<b>49.99</b>	<b>137.47</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	Item that will not be reclassified to Profit or Loss (Net of Tax)	0.02	(0.40)	0.14	0.03
<b>9</b>	<b>Total Comprehensive Income (after Taxes) (7+8)</b>	<b>15.14</b>	<b>29.44</b>	<b>50.13</b>	<b>137.50</b>
<b>10</b>	<b>Profit for the Year</b>				
	<b>Attributable to:</b>				
	(i) Shareholders of the Company	16.68	31.21	50.74	142.03
	(ii) Non Controlling Interest	(1.56)	(1.37)	(0.75)	(4.56)
<b>11</b>	<b>Total Comprehensive Income for the Period, net of Income Tax</b>				
	<b>Attributable to:</b>				
	(i) Shareholders of the Company	16.69	30.81	50.87	142.04
	(ii) Non Controlling Interest	(1.55)	(1.37)	(0.74)	(4.54)
<b>12</b>	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26
<b>13</b>	Other Equity (Reserves)				1,445.50
<b>14</b>	<b>Earning per Equity Share (of Rs.2/- each)</b>				
	(not annualised except for the year ended March 31, 2023)				
	a. Basic	5.55	10.38	16.87	47.23
	b. Diluted	5.55	10.38	16.87	47.23

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**Notes:**

- 1 The Consolidated un-audited financial results of the Company for the quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14, 2023. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited .
- 3 The figures for the three months ended March 31, 2023 are arrived at as difference between audited figures in respect of full financial year and the unaudited published/recasted year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 4 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 5 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : August 14, 2023

By Order of the Board  
For Lux Industries Limited



Ashok Kumar Todi  
Chairman  
DIN-00053599



## LUX INDUSTRIES LIMITED

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