



# **GTV Engineering Limited**

Head Off. & Works: 216-217-218, New Industrial Area-II, Mandideep-462046 (Bhopal)  
Telephone: 0091-7480-233309, 401044. Fax: 0091-7480-233068. E-mail: mail@gtv.co.in  
CIN: L31102MP1990PLC006122, Website: www.gtv.co.in

GTV/BSE/22

Date: 14.02.2022

To  
Listing Department  
BSE Limited,  
P.J Towers, Dalal Street  
Mumbai- 400001

**Subject: Outcome of Board Meeting**

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board Meeting held on 14<sup>th</sup> February, 2022 was commenced at 02.10 PM and concluded at 04.00 PM. The Board of Directors in their meeting inter-alia considered and approved the following matters:-

1. To consider and approve the Un-Audited Financial Results for the Quarter Ended 31<sup>st</sup> December, 2021.
2. To consider and approve the Limited Review Report.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

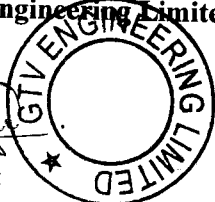
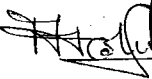
1. Statement showing the Un-Audited Financial Results for the Quarter Ended 31<sup>st</sup> December, 2021.
2. Limited Review Report of the Auditor for the Quarter Ended 31<sup>st</sup> December, 2021.

The necessary arrangements have been made to publish the extracts of the above financial results in the newspaper. Please take the above information on record.

Thanking You,

Yours faithfully,

For GTV Engineering Limited



Ankit Rohit  
Company Secretary and Compliance Officer

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31ST, 2021**

| PART-1  |                             |                                       |  |  |   |   |
|---|-----------------------------|---------------------------------------|--|--|---|---|
| (Rs. in lakhs except EPS Data)  |                             |                                       |  |  |   |   |
| Particulars   | Quarterly                   |                                       |  | Year to Date figures for Period ended                      |   | Yearly                                      |
|   | 3 months ended (31/12/2021) | Preceding 3 months ended (30/09/2021) | Corresponding 3 months ended in the previous year (31/12/2020) | Year to Date figures for current Period ended (31/12/2021) | Year to Date figures for the previous year ended (31/12/2020) | Previous accounting year ended (31/03/2021) |
|   | Un-Audited                  | Un-Audited                            | Un-Audited   | Un-Audited   | Un-Audited  | Audited                                     |
| <b>I. Income from Operations</b>  |                             |                                       |  |  |   |   |
| (a) Net Sales/Income from operations  | 2718.52                     | 2153.60                               | 1745.72  | 6152.47  | 3866.35   | 5740.71                                     |
| (b) Other Operating Income  | 0.00                        | 0.00                                  | 0.00   | 0.00   | 0.00  | 0.00  |
| <b>Total Income from Operations (Net)</b>   | <b>2718.52</b>              | <b>2153.60</b>                        | <b>1745.72</b>   | <b>6152.47</b>   | <b>3866.35</b>  | <b>5740.71</b>                              |
| <b>II. Other Income</b>   | <b>0.13</b>                 | <b>5.73</b>                           | <b>1.45</b>  | <b>8.22</b>  | <b>2.33</b>   | <b>61.68</b>                                |
| <b>III. Total Income</b>  | <b>2718.65</b>              | <b>2159.33</b>                        | <b>1747.17</b>   | <b>6160.69</b>   | <b>3868.68</b>  | <b>5802.39</b>                              |
| <b>IV. Expenses</b>   |                             |                                       |  |  |   |   |
| a. Cost of Materials consumed   | 2542.54                     | 1935.34                               | 1410.69  | 5582.82  | 3253.25   | 4866.10                                     |
| b. Purchase of stock-in-trade   | 0.00                        | 0.00                                  | 0.00   | 0.00   | 0.00  | 0.00  |
| c. Changes in inventories of finished good, work-in-progress and stock in trade     | (64.40)                     | 3.26                                  | 161.56   | (52.06)  | 58.80   | 92.80                                       |
| d. Employee benefits expenses   | 53.41                       | 47.42                                 | 36.44  | 140.96   | 117.39  | 170.03                                      |
| e. Finance Cost   | 8.87                        | 5.85                                  | 2.36   | 16.88  | 11.24   | 13.50                                       |
| f. Depreciation and amortisation expenses   | 25.45                       | 24.81                                 | 21.19  | 75.38  | 63.18   | 99.65                                       |
| g. Other expenses   | 122.35                      | 116.18                                | 79.25  | 328.67   | 313.47  | 473.19                                      |
| <b>Total Expenses</b>   | <b>2688.22</b>              | <b>2132.86</b>                        | <b>1711.49</b>   | <b>6092.65</b>   | <b>3817.33</b>  | <b>5715.27</b>                              |
| <b>V. Profit / (Loss) before exceptional items and tax (III-IV)</b>                 | <b>30.43</b>                | <b>26.47</b>                          | <b>35.68</b>   | <b>68.04</b>   | <b>51.35</b>  | <b>87.12</b>                                |
| <b>VI. Exceptional Items</b>  | <b>0.00</b>                 | <b>0.00</b>                           | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>   | <b>0.00</b>                                 |
| <b>VII. Profit / (Loss) from before tax (V-VI)</b>                                  | <b>30.43</b>                | <b>26.47</b>                          | <b>35.68</b>   | <b>68.04</b>   | <b>51.35</b>  | <b>87.12</b>                                |
| <b>VIII. Tax expense</b>  |                             |                                       |  |  |   |   |
| a) Current Tax  | 2.37                        | 0.00                                  | 0.00   | 2.37   | 0.00  | 29.69                                       |
| b) Deferred Tax   | 0.00                        | 0.00                                  | 0.00   | 0.00   | 0.00  | 0.00  |
| <b>IX. Profit for the period for continuing operations (VII-VIII)</b>               | <b>28.06</b>                | <b>26.47</b>                          | <b>35.68</b>   | <b>65.67</b>   | <b>51.35</b>  | <b>57.43</b>                                |
| <b>X. Profit/Loss for the period for Discontinuing operations</b>                   | <b>0.00</b>                 | <b>0.00</b>                           | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>   | <b>0.00</b>                                 |
| <b>XI. Tax Expenses for Discontinuing Operations</b>                                | <b>0.00</b>                 | <b>0.00</b>                           | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>   | <b>0.00</b>                                 |
| <b>XII. Profit / Loss from Discontinuing Operations after Tax (X-XI)</b>            | <b>0.00</b>                 | <b>0.00</b>                           | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>   | <b>0.00</b>                                 |
| <b>XIII. Profit/Loss for the period (IX + XII)</b>                                  | <b>28.06</b>                | <b>26.47</b>                          | <b>35.68</b>   | <b>65.67</b>   | <b>51.35</b>  | <b>57.43</b>                                |
| <b>XIV. Other Comprehensive Income:</b>   | <b>0.00</b>                 | <b>0.00</b>                           | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>   | <b>0.00</b>                                 |
| A (i) Item that will not be reclassified to P&L                                     | 0.00                        | 0.00                                  | 0.00   | 0.00   | 0.00  | 0.00  |
| (ii) Income Tax relating to items that will not be reclassified to P&L              | 0.00                        | 0.00                                  | 0.00   | 0.00   | 0.00  | 0.00  |
| B (i). Item that will be reclassified to P&L  | 0.00                        | 0.00                                  | 0.00   | 0.00   | 0.00  | 0.00  |
| (ii) Income Tax relating to items that will be reclassified to P&L                  | 0.00                        | 0.00                                  | 0.00   | 0.00   | 0.00  | 0.00  |
| <b>XV. Total comprehensive income for the period (XIII-XIV) (Comprising Profit)</b> | <b>28.06</b>                | <b>26.47</b>                          | <b>35.68</b>   | <b>65.67</b>   | <b>51.35</b>  | <b>57.43</b>                                |
| <b>XII. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>    | <b>312.38</b>               | <b>312.38</b>                         | <b>312.38</b>  | <b>312.38</b>  | <b>312.38</b>   | <b>312.38</b>                               |
| <b>XIV. Earnings Per Share (Basic &amp; Diluted)</b>                                | <b>0.90</b>                 | <b>0.85</b>                           | <b>1.14</b>  | <b>2.10</b>  | <b>1.64</b>   | <b>1.84</b>                                 |
|   | 0.90                        | 0.85                                  | 1.14   | 2.10   | 1.64  | 1.84  |

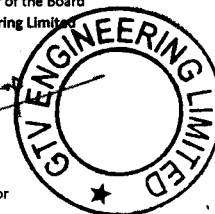
**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board at their respective Meeting held on 14.02.2022 and the statutory auditor of the company have also carried out Audit Report of the Unaudited Results for the Quarter Ended on 31.12.2021.
- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the Quarter Ended 31st December, 2021 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative Quarter Ended 31st December, 2020 is also in compliance with the IND AS.
- Previous period figures have been regrouped whenever necessary to confirm to this period classification.

Date: 14.02.2022  
Place: Mandideep

For and on behalf of the Board  
For GTV Engineering Limited

Mahesh Agrawal  
Managing Director





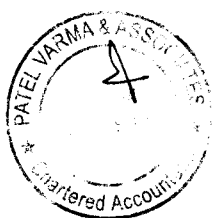
**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER, 2021**

To  
The Board of Directors  
GTV Engineering Limited  
216-217-218, New Industrial Area-II  
Mandideep-462046

We have reviewed the accompanying statement of Unaudited Financial Results of **GTV ENGINEERING LIMITED, BHOPAL** for the Quarter Ended on 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For PATEL VARMA & ASSOCIATES**  
Chartered Accountants

**NAVANIT VARMA**  
Partner  
M No. 078300

UDIN: 22078300ACAGLF4219

Place: Bhopal  
Date: 14.02.2022