



GTV Engineering Limited

Head Off. & Works: 216-217-218, New Industrial Area-II, Mandideep-462046 (Bhopal)
Telephone: 0091-7480-233309,401044.Fax:0091-7480-233068.E-mail: mail@gtv.co.in
CIN: L31102MP1990PLC006122,Website:www.gtv.co.in

GTV/BSE/22

Date: 13.08.2022

To
Listing Department
BSE Limited,
P.J Towers, Dalal Street
Mumbai- 400001

Subject: Outcome of Board Meeting

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board Meeting held on 13th August, 2022 was commenced at 02.10 PM and concluded at 04.50 PM. The Board of Directors in their meeting inter-alia considered and approved the following matters:-

1. The Board considered and approved the Un-Audited Financial Results for the Quarter Ended 30th June, 2022.
2. The Board considered and approved the Limited Review Report.
3. The Board has unanimously decided for non recommendation of Final Dividend for the year ended 31st March, 2022.
4. The Board considered and approved the Board of Director Report along with Secretarial Audit Report.
5. The Board considered and approved the appointment of M/s Rath Dinesh & Associates as a Statutory Auditor of the Company subject to the approval in AGM. (Brief Profile is enclosed as Annexure I)
6. The Board after the approval from the Audit Committee approved the Corporate Guarantee given in relation with Term Loan of Rs. 95.00 Cr. to be taken from State Bank of India by Shivalik Energy Private Limited under section 185, Section 186 and Section 188 of the Companies Act, 2013, subject to the approval in Annual General Meeting.
7. The Board of Directors with due recommendation and approval from the Nomination and Remuneration Committee approved the reappointment of Mr. Mahesh Agrawal as Managing Director for the period of five years with increase in remuneration subject to the approval in AGM. (Brief Profile is enclosed as Annexure II)

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Statement showing the Un-Audited Financial Results for the Quarter Ended 30th June, 2022.
2. Limited Review Report of the Auditor for the Quarter Ended 30th June, 2022.

The necessary arrangements have been made to publish the extracts of the above financial results in the newspaper.

Please take the above information on record.

Thanking You,

Yours faithfully,

For GTV Engineering Limited

Ankit Rohit
Company Secretary and Compliance Officer

Works: Unit-1: Malanpur (Gwalior) Ph: 07539 - 283471, 283410. Unit-II: Mandideep (Bhopal) Ph: 07480 - 233309, 233068

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2022

(Rs. in lakhs except EPS Data)						
PART-1	Quarterly			Year to Date figures for Period ended		Yearly
Particulars	3 months ended (30/06/2022)	Preceding 3 months ended (31/03/2022)	Corresponding 3 months ended in the previous year (30/06/2021)	Year to Date figures for current Period ended (30/06/2022)	Year to Date figures for the previous year ended (30/06/2021)	Previous accounting year ended (31/03/2022)
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Income from Operations						
(a) Net Sales/Income from operations	2634.46	1589.67	1280.35	2634.46	1280.35	7742.14
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	2634.46	1589.67	1280.35	2634.46	1280.35	7742.14
II. Other Income	229.70	89.22	2.36	229.70	2.36	97.44
III. Total Income	2864.16	1678.89	1282.71	2864.16	1282.71	7839.58
IV. Expenses						
a. Cost of Materials consumed	1917.02	1671.52	1104.94	1917.02	1104.94	7254.34
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished good, work-in-progress and stock in trade	733.61	(295.07)	9.08	733.61	9.08	(347.13)
d. Employee benefits expenses	43.86	49.51	40.13	43.86	40.13	190.47
e. Finance Cost	3.22	4.92	2.16	3.22	2.16	21.80
f. Depreciation and amortisation expenses	25.66	19.75	25.12	25.66	25.12	95.13
g. Other expenses	125.89	168.70	90.14	125.89	90.14	497.37
Total Expenses	2849.26	1619.33	1271.57	2849.26	1271.57	7711.98
V. Profit / (Loss) before exceptional items and tax (III-IV)	14.90	59.56	11.14	14.90	11.14	127.60
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit / (Loss) from before tax (V-VI)	14.90	59.56	11.14	14.90	11.14	127.60
VIII. Tax expense						
a) Current Tax	0.00	33.62	0.00	0.00	0.00	35.99
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit for the period for continuing operations (VII-VIII)	14.90	25.94	11.14	14.90	11.14	91.61
X. Profit/Loss for the period for Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax Expenses for Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit / Loss from Discontinuing Operations after Tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/Loss for the period (IX + XII)	14.90	25.94	11.14	14.90	11.14	91.61
XIV. Other Comprehensive Income:	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Item that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
B (i). Item that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total comprehensive income for the period (XIII-XIV) (Comprising Profit/Loss)	14.90	25.94	11.14	14.90	11.14	91.61
XII. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	312.38	312.38	312.38	312.38	312.38	312.38
XIV. Earnings Per Share (Basic & Diluted)	0.48	0.83	0.36	0.48	0.36	2.93
	0.48	0.83	0.36	0.48	0.36	2.93

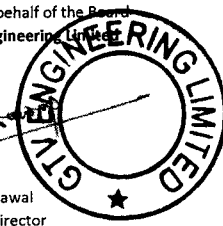
Notes:

- The above results were reviewed by the Audit Committee and approved by the Board at their respective Meeting held on 13.08.2022 and the statutory auditor of the company have also carried out Audit Report of the Unaudited Results for the Quarter Ended on 30.06.2022.
- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the Quarter Ended 30th June, 2022 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative Quarter Ended 30th June, 2021 is also in compliance with the IND AS.
- Previous period figures have been regrouped whenever necessary to confirm to this period classification.

Date: 13.08.2022
Place: Mandideep

For and on behalf of the Board
For GTV Engineering Limited


Mahesh Agrawal
Managing Director



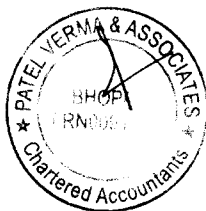
**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2022**

To
The Board of Directors
GTV Engineering Limited
216-217-218, New Industrial Area-II
Mandideep-462046

We have reviewed the accompanying statement of Unaudited Financial Results of **GTV ENGINEERING LIMITED, BHOPAL** for the Quarter Ended on 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For PATEL VARMA & ASSOCIATES
Chartered Accountants

NAVANIT VARMA

Partner

M No. 078300

UDIN: 22078300AOYTKE1362

Place: Bhopal
Date: 13.08.2022



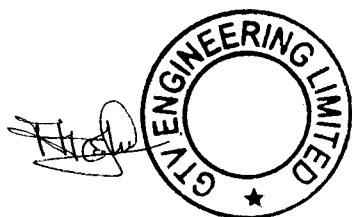
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Annexure: I

Appointment of M/s Rath Dinesh & Associates, Chartered Accountants (Firm Registration No:- 008344C) as Statutory Auditor of the Company.

Particulars	Details
Name of the Auditor	Rath Dinesh & Associates, Chartered Accountant
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment due to tenure of five year of M/s Patel Varma & Associates (Existing Auditor) will be completed after the conclusion of 31 st AGM.
Date of appointment/cessation	The Statutory Auditor is appointed by the Board of Directors at the Meeting held on 13.08.2022, subject to the approval of the Members at the ensuring Annual General Meeting.
Term of appointment;	To hold from the conclusion of this Annual General Meeting till the conclusion of 36 th Annual General Meeting (For the period of five years)
Brief profile	M/s Rath Dinesh & Associates is a Chartered Accountant Firm established in Bhopal. Firm is having experiences and expertise in various areas i.e Statutory Audit, Internal Audit, Tax Audit, Financing, etc.
Disclosure of relationships between directors	Not Applicable.





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Annexure: II

The Brief Profile of Mr. Mahesh Agrawal is as follows:

Particulars	Details
Name of the Director	Mr. Mahesh Agrawal
Din	00013139
Date of Birth & Age	11-10-1953 & 69 Years
Date of Appointment	04-12-1990
Qualification	B.E (Mechanical Engineer)
Expertise	Mr. Mahesh Agrawal having over 40 years techno-commercial experience in Heavy Engineering and Manufacturing business of providing Vital Fabrication inputs to several MNCs and Giant Engineering Companies. Academically he is B.E (Mechanical Engineer) from one of the best Engineering Institute BITS, Pilani.
No. of Equity held in a Company (as on 30.06.2022)	1260681
Directorship in other Companies	Chirchind Hydro Power Private Limited GTV Infrastructures Private Limited Shivalik Energy Private Limited Shree Hydropower Private Limited
Membership / Chairmanship in other Indian Public Limited Companies as on 31.03.2022	NIL
Membership / Chairmanship in the committee of Board of Directors of the Company	Member of Audit Committee, Chairman of Risk Management Committee.
Relationship with other Director	Father of Mr. Gaurav Agrawal and Father in Law of Mrs. Darshana Agrawal.
Other Information	Mr. Mahesh Agrawal is not debarred from holding the office of Director by virtue of any other order of SEBI or any other authority.

