



# **GTV Engineering Limited**

Head Off. & Works: 216-217-218, New Industrial Area-II, Mandideep-462046 (Bhopal)  
Telephone: 0091-7480-233309, 401044. Fax: 0091-7480-233068. E-mail: mail@gtv.co.in  
CIN: L31102MP1990PLC006122, Website: www.gtv.co.in

GTV/BSE/21

Date: 29.06.2021

To  
Listing Department  
Bombay Stock Exchange Limited,  
P.J Towers, Dālal Street  
Mumbai- 400001

**Subject: Outcome of Board Meeting**

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board Meeting held on 29<sup>th</sup> June, 2021 was commenced at 02.10 PM and concluded at 04.45 PM. The Board of Directors in their meeting inter-alia considered and approved the following matters:-

1. To consider and approve the Annual Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021.
2. To consider and approve the Auditor and Directors Report.
3. To consider and approve the Management Discussion and Analysis Report.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Statement showing the Standalone Annual Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021.
2. Standalone Auditor's Report for the financial year ended 31<sup>st</sup> March, 2021.
3. Statement Showing Assets & Liabilities and Cash Flow for the year Ended 31<sup>st</sup> March, 2021
4. Declaration as per SEBI Circular dated 27<sup>th</sup> May, 2016.

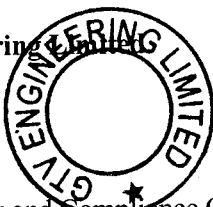
The necessary arrangements have been made to publish the extracts of the above financial results in the newspaper. Please take the above information on record.

Thanking You

For GTV Engineering Limited

Ankit Rohit

Company Secretary and Compliance Officer



## GTV ENGINEERING LIMITED

Regd.Off: 216-217-218, New Industrial Area-II, Mandideep 462046

CIN: L31102MP1990PLC006122, Email-mail@gtv.co.in, Website- www.gtv.co.in

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

PART-1						
(Rs. in lakhs except EPS Data)						
Particulars	Quarterly			Year to Date figures for Period ended		Yearly
	3 months ended (31/03/2021)	Preceding 3 months ended (31/12/2020)	Corresponding 3 months ended in the previous year (31/03/2020)	Year to Date figures for current Period ended (31/03/2021)	Year to Date figures for the previous year ended (31/03/2020)	Previous accounting year ended (31/03/2020)
	Audited	Un-Audited	Audited	Audited	Audited	Audited
<b>I. Income from Operations</b>						
(a) Net Sales/Income from operations	1874.36	1745.72	1868.09	5740.71	6445.82	6445.82
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from Operations (Net)</b>	1874.36	1745.72	1868.09	5740.71	6445.82	6445.82
<b>II. Other Income</b>	59.35	1.45	144.37	61.68	146.75	146.75
<b>III. Total Income</b>	1933.71	1747.17	2012.46	5802.39	6592.57	6592.57
<b>IV. Expenses</b>						
a. Cost of Materials consumed	1612.85	1410.69	1730.57	4866.10	5702.56	5702.56
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished good, work-in-progress and stock in trade	34.00	161.56	(77.10)	92.80	(106.04)	(106.04)
d. Employee benefits expenses	52.64	36.44	49.51	170.03	191.43	191.43
e. Finance Cost	2.26	2.36	7.67	13.50	45.98	45.98
f. Depreciation and amortisation expenses	36.47	21.19	42.54	99.65	95.16	95.16
g. Other expenses	159.72	79.25	200.14	473.19	559.32	559.32
<b>Total Expenses</b>	1897.94	1711.49	1953.33	5715.27	6488.41	6488.41
<b>V. Profit / (Loss) before exceptional items and tax (III-IV)</b>	35.77	35.68	59.13	87.12	104.16	104.16
<b>VI. Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit / (Loss) from before tax (V-VI)</b>	35.77	35.68	59.13	87.12	104.16	104.16
<b>VIII. Tax expense</b>						
a) Current Tax	29.69	0.00	21.89	29.69	21.89	21.89
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit for the period for continuing operations (VII-VIII)</b>	6.08	35.68	37.24	57.43	82.27	82.27
<b>X. Profit/Loss for the period for Discontinuing operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>XI. Tax Expenses for Discontinuing Operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit/Loss from Discontinuing Operations after Tax (X-XI)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIII. Profit/Loss for the period (IX + XII)</b>	6.08	35.68	37.24	57.43	82.27	82.27
<b>XIV. Other Comprehensive Income:</b>	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Item that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
B (i). Item that will reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total comprehensive income for the period (XIII-XIV) (Comprising Profit)</b>	6.08	35.68	37.24	57.43	82.27	82.27
<b>XII. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	312.38	312.38	312.38	312.38	312.38	312.38
<b>XIV. Earnings Per Share (Basic &amp; Diluted)</b>	0.19	1.14	1.19	1.84	2.63	2.63
	0.19	1.14	1.19	1.84	2.63	2.63

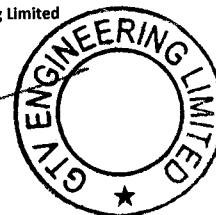
## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board at their respective Meeting held on 29.06.2021 and the statutory auditor of the company have also carried out Audit Report of the Audited Results for the Quarter and the Year Ended on 31.03.2021.
- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the Quarter and Year Ended 31st March, 2021 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative Quarter and Year Ended 31st March, 2020 is also compliant with the IND AS.
- Previous period figures have been regrouped whenever necessary to confirm to this period classification.

Date: 29.06.2021  
Place: Mandideep

For and on behalf of the Board  
For GTV Engineering Limited

Mahesh Agrawal  
Managing Director



**GTV ENGINEERING LIMITED**

(CIN: L31102MP1990PLC006122)

**Statement of Assets and Liabilities as on 31.03.2021**

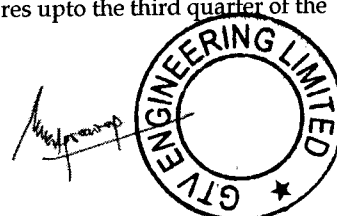
Standalone / Consolidated Statement of Assets and Liabilities		As at 31 March, 2021 (Audited)	As at 31 March, 2020 (Audited)
Particulars			
<b>A</b>	<b>ASSETS</b>	<b>(Rs. in Lakhs)</b>	<b>(Rs. in Lakhs)</b>
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipments	1,311.64	1,399.29
	(i) Other Intangible Assets	3.98	4.65
	(b) Goodwill on consolidation *	--	--
	(c) Financial Assets		
	(i) Investments	850.00	850.00
	(ii) Loans & Advances	--	--
	(d) Deferred tax assets (net)	--	--
	(e) Other non-current assets	--	--
	<b>Sub-Total - Non-current assets</b>	<b>2,165.62</b>	<b>2,253.94</b>
2	<b>Current Assets</b>		
	(a) Inventories	737.58	1,074.63
	(b) Financial Assets		
	(i) Trade receivables	940.96	1,008.37
	(ii) Cash and cash equivalents	899.06	194.73
	(iii) Short-term loans and advances	269.69	1,253.36
	(c) Other current assets	--	--
	<b>Sub-Total - Current assets</b>	<b>2,847.29</b>	<b>3,531.09</b>
	<b>TOTAL - ASSETS</b>	<b>5,012.91</b>	<b>5,785.03</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	312.38	312.38
	(b) Other Equity (Reserves and Surplus)	2,282.97	2,225.54
	<b>Sub-Total - Equity</b>	<b>2,595.36</b>	<b>2,537.93</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	34.21	254.73
	(b) Deferred tax liability (net)	4.88	4.88
	(c) Other long term liabilities	--	--
	(d) Long term provisions	--	--
	<b>Sub-Total - Non-current liabilities</b>	<b>39.09</b>	<b>259.61</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Short-term borrowings	621.70	234.25
	(ii) Trade payables	630.73	819.01
	(b) Other current liabilities	1,091.30	1,897.31
	(c) Short-term provisions	34.73	36.92
	<b>Sub-Total - Current liabilities</b>	<b>2,378.46</b>	<b>2,987.49</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>5,012.91</b>	<b>5,785.03</b>

**Notes:**

- Figures for the previous quarter / quarters / year are regrouped / rearranged wherever necessary.
- The above results have been reviewed by audit committee and approved by Board of Directors of company at its meeting held on 29.06.2021.
- The figures of the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the financial year ended 31 March 2021 and the published year-to-date figures upto the third quarter of the relevant financial year.

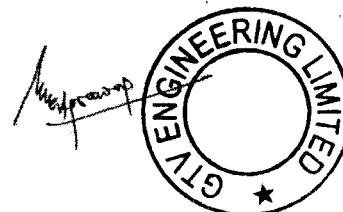
Date: 29th June, 2021

Place: Mandideep



**GTV ENGINEERING LIMITED**  
**Cash Flow Statement for the year ended as on 31st March, 2021**

Particulars	For the period as at		For the year ended	
	31st March, 2021		31st March 2020	
<b>A. Cash flow from operating activities</b>		8,712,157		10,416,807
Net Profit / (Loss) before extraordinary items and tax				
<u>Adjustments for:</u>				
Depreciation and amortisation	10,031,192		9,582,714	
Deferred Taxes				
Finance costs	1,350,038		4,597,583	
Interest income	(6,168,863)		(14,675,251)	
		5,212,367		(494,954)
Operating profit / (loss) before working capital changes		13,924,524		9,921,853
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	33,705,137		(772,919)	
Trade receivables	6,741,235		(34,204,348)	
Short-term loans and advances	98,367,137		(4,462,849)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(18,828,255)		(62,760,370)	
Other current liabilities	(80,600,535)		115,616,141	
Short-term provisions	(218,861)		(814,713)	
Long-term advance from customers	0		0	
		39,165,859		12,600,943
Cash flow from extraordinary items				
Cash generated from operations				
Net income tax (paid) / refunds		(2,968,868)		(2,285,465)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>50,121,515</b>		<b>20,237,331</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(1,199,815)		(9,756,598)	
Interest	6,168,863		14,675,251	
Proceeds from sale of non current investments	0		0	
- Associates	0		0	
Loans realised				
- Subsidiaries			0	
- Associates	(22,051,688)		(31,916,931)	
		(17,082,640)		(26,998,278)
Cash flow from extraordinary items		0	0	0
Net income tax (paid) / refunds			0	0
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(17,082,640)</b>		<b>(26,998,278)</b>
<b>C. Cash flow from financing activities</b>				
Net increase / (decrease) in working capital borrowings	38,744,468		10,706,707	
Finance cost	(1,350,038)		(4,597,583)	
		37,394,430		6,109,124
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>37,394,430</b>		<b>6,109,124</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>70,433,305</b>		<b>(651,823)</b>
Cash and cash equivalents at the beginning of the year		19,473,354		20,125,175
Effect of exchange differences on restatement of foreign currency Cash and cash				
<b>Cash and cash equivalents at the end of the year</b>		<b>89,906,659</b>		<b>19,473,352</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet		89,906,659		19,473,354
Less: Bank balances not considered as Cash and cash equivalents as defined in AS				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included				
Add: Current investments considered as part of Cash and cash equivalents (as				
<b>Cash and cash equivalents at the end of the year *</b>				
* Comprises:		(0)		(2)
(a) Cash on hand	75,681		366,406	
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts	99,504		56,600	
(ii) In EEFC accounts				
(iii) In Term deposit accounts with banks	89,731,474		19,050,346	
(iv) In earmarked accounts				
(d) Others				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		89,906,659		19,473,352





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

TO  
THE BOARD OF DIRECTORS  
GTV ENGINEERING LIMITED  
216-218, New Industrial Area-II  
Mandideep-462046. (Bhopal)

We have audited the quarterly /financial results of GTV ENGINEERING LIMITED for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

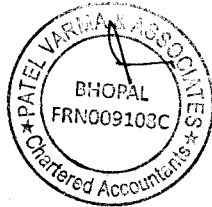
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

For PATEL VARMA & ASSOCIATES  
Chartered Accountant

NAVANIT VARMA  
(Partner)  
(Mem. No: 078300)



Date: 29/06/2021  
Place: BHOPAL

UDIN No: 21078300AAAAGE6208



# **GTV Engineering Limited**

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GTV/BSE/21

Date: 29.06.2021

To  
Listing Department  
Bombay Stock Exchange Limited,  
P.J Towers, Dàlal Street  
Mumbai- 400001

**Subject: Declaration as per SEBI Circular**

Dear Sir,

As per SEBI Circular No: CIR/CFD/CMD/56/2016 dated May 27<sup>th</sup>, 2016 we hereby confirm that the Standalone Audit Report issued by the M/s Patel Verma & Associates, Chartered Accountant, on the Audited Standalone Financial Results of the company for the quarter and year ended March, 31<sup>st</sup> 2021 are with the unmodified opinion.

This is for your information and records.

Thanking You,

Yours faithfully,  
For GTV Engineering Limited

**Mahesh Agrawal**  
**Managing Director**