

# PANORAMA STUDIOS

Date: 14<sup>th</sup> August, 2023

To,  
BSE Ltd.  
Department of Corporate Services,  
Listing Compliance, Floor 25, P J Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 539469; Scrip ID: PANORAMA

Sub: Outcome of Board Meeting held on Today i.e. 14<sup>th</sup> August, 2023.

Dear Sir(s),

We are pleased to inform you that the meeting of the Board of Directors of **Panorama Studios International Limited** held on today i.e **Monday, 14<sup>th</sup> August, 2023** at the registered office of the company at 1003 & 1004, 10<sup>th</sup> Floor (West Side), Lotus Grandeur, Off Veera Desai Road, Andheri (W), Mumbai: 400053. The Board transacted following items:

1. Approved the Un-audited Financial Result (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2023, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved the Limited Review Report on the Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2023.

The aforesaid Board Meeting commenced at 5:30 P.M. and concluded at 09:15 P.M.

You are requested to take this on your record and acknowledge receipt.

Thanking You,  
Yours Faithfully

For Panorama Studios International Limited

Kapil Purohit  
Company Secretary  
ACS 65336



PANORAMA STUDIOS INTERNATIONAL LIMITED  
CIN No.: L74110MH1980PLC330008

Regd Office: 1003 & 1004, 10<sup>th</sup> Floor (West Side), Lotus Grandeur, Off Veera Desai Road, Andheri (W), Mumbai: 400053  
Tel. No.: +9122-42862700 • Email Id: [info@panoramastudios.in](mailto:info@panoramastudios.in); [info@ainvest.co.in](mailto:info@ainvest.co.in) Website: [www.panoramastudios.in](http://www.panoramastudios.in)  
[www.ainvest.co.in](http://www.ainvest.co.in)

**PANORAMA STUDIOS INTERNATIONAL LIMITED**

CIN - L74110MH1980PLC330008

Registered Office : 1003 & 1004, 10th Floor (West Side) Lotus Grandeur, Veera Desai Road, Andheri (West), Mumbai 400053

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2023

	Particulars	Quarter Ended			Amount in Lacs
		30-Jun-23	30-Jun-22	31-Mar-23	31-Mar-23
		(Un-audited)	(Un-Audited)	(Audited)	(Audited)
	<b>Income From Operations</b>				
I	Revenue from Operations or Net Sales	6,475	2,395	4,987	29,051
II	Other Income	144	167	85	465
III	<b>Total Revenue (I+II)</b>	<b>6,618</b>	<b>2,562</b>	<b>5,072</b>	<b>29,516</b>
	<b>Expenses</b>				
	(a) Operational Expenses	5,449	2,155	3,474	23,016
	(b) Employee Benefit Expenses	64	49	66	239
	(c) Finance Costs	76	31	103	320
	(d) Depreciation	14	15	17	60
	(e) Other Expenses	98	249	131	533
	<b>Total Expenses (IV)</b>	<b>5,701</b>	<b>2,499</b>	<b>3,791</b>	<b>24,168</b>
V	<b>Profit/(Loss) before Tax (III - IV)</b>	<b>917</b>	<b>63</b>	<b>1,281</b>	<b>5,348</b>
VI	<b>Tax Expenses</b>				
	-- Current Tax	281	5	332	590
	-- Deferred Tax	-54	-7	6	758
	-- Earlier Year Tax	-	-	-	31
VII	<b>Profit/(Loss) for the Period (V - VI)</b>	<b>690</b>	<b>64</b>	<b>943</b>	<b>3,968</b>
VIII	<b>Other Comprehensive Income</b>				
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>690</b>	<b>64</b>	<b>943</b>	<b>3,968</b>
X	Paid up Equity Share Capital (Face value Rs. 10/- Per Share)	1,245	1,245	1,245	1,245
XI	<b>Earning Per Equity Share (not annualised) (Amount in INR)</b>				
	1. Basic	5.54	0.52	7.58	31.88
	2. Diluted	5.54	0.52	7.58	31.88

**Note:**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th August, 2023.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended 30th June, 2023. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the quarter ended 31st March, 2023 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. The figures for the previous periods/year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm with current period classification.
- The Company operates in the Media & Entertainment Industry and is present in multiple verticals viz. production, distribution, content and in accordance with the Indian Accounting Standards (Ind AS 108), the verticals are viewed as a single segment i.e. media and entertainment and accordingly the results are disclosed in its standalone financial results.
- This Result and Auditor's Report is available on company Website [www.ainvest.co.in](http://www.ainvest.co.in) as well BSE website [www.bseindia.com](http://www.bseindia.com)
- Investor Complaint for the Quarter Ended 30-06-2023. Opening - 0, Received -0, Resolved -0, Closing - 0.

Place: Mumbai  
Date: 14th August, 2023

For and behalf of Board  
Panorama Studios International Limited

Sanjeev Joshi  
Director  
DIN:01131895







**INDEPENDENT AUDITORS'S REVIEW REPORT ON UNAUDITED STANDALONE  
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
PANORAMA STUDIOS INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PANORAMA STUDIOS INTERNATIONAL LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rath & Company  
Chartered Accountants  
F.R.No.108726W

CA Rahul Ruia  
Partner  
M No 163015



Place: Mumbai

Date: 14<sup>th</sup> August, 2023

UDIN: 23163015BGYQLD1726



# PANORAMA STUDIOS INTERNATIONAL LIMITED

CIN - L74110MH1980PLC330008

Registered Office : 1003 & 1004, 10th Floor (West Side) Lotus Grandeur, Veera Desai Road, Andheri (West), Mumbai 400053

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2023

Amount in Lacs

	Particulars	Quarter Ended			Year Ended
		30-Jun-23	30-Jun-22	31-Mar-23	31-Mar-23
		(Un-audited)	(Un-Audited)	(Audited)	(Audited)
	<b>Income From Operations</b>				
I	Revenue from Operations or Net Sales	7,105	3,341	5,873	37,148
II	Other Income	91	37	38	500
III	<b>Total Revenue (I+II)</b>	<b>7,196</b>	<b>3,378</b>	<b>5,910</b>	<b>37,648</b>
IV	<b>Expenses</b>				
	(a) Operational Expenses	6,372	3,384	4,660	30,434
	(b) Employee Benefit Expenses	145	118	152	583
	(c) Finance Costs	164	98	308	777
	(d) Depreciation and Amortisation Expenses	18	17	21	75
	(e) Other Expenses	155	310	114	710
	(f) Share of Loss in LLP	-	-	65	128
	<b>Total Expenses (IV)</b>	<b>6,855</b>	<b>3,926</b>	<b>5,322</b>	<b>32,706</b>
V	<b>Profit/(Loss) before Tax (III - IV)</b>	<b>341</b>	<b>-548</b>	<b>589</b>	<b>4,942</b>
VIII	<b>Tax Expenses</b>				
	-- Current Tax	291	25	294	626
	-- Deferred Tax	-182	-160	-75	748
	-- Earlier Year Tax	0	-	-	35
VII	<b>Profit/(Loss) for the Period (V - VI)</b>	<b>232</b>	<b>-413</b>	<b>370</b>	<b>3,533</b>
VIII	<b>Other Comprehensive Income</b>				
	(a) Items that will not be reclassified to profit or (loss)	-	3	1	4
	(b) Tax benefit/ (expense) on Items that will not be	-	-1	-0	-1
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>232</b>	<b>-411</b>	<b>370</b>	<b>3,536</b>
X	<b>Profit for the year attributable to:</b>				
	(a) Owners of the Company				
	--- Pre-acquisition	-	-	-	-
	--- Post-acquisition	405	-200	625	3,725
	(b) Non-controlling interests	-174	-211	-255	-192
XI	<b>Other comprehensive income for the year attributable to:</b>				
	(a) Owners of the Company				
	--- Pre-acquisition	-	-	-	-
	--- Post-acquisition	-	-	0	2
	(b) Non-controlling interests	-	-	0	1
XII	<b>Total comprehensive income for the year attributable to:</b>				
	(a) Owners of the Company				
	--- Pre-acquisition	-	-	-	-
	--- Post-acquisition	405	-200	625	3,727
	(b) Non-controlling interests	-174	-211	-255	-191
XIII	<b>Paid up Equity Share Capital (Face value Rs. 10/- Per Share)</b>	<b>1,245</b>	<b>1,245</b>	<b>1,245</b>	<b>1,245</b>
XIV	<b>Earning Per Equity Share (not annualised) (Amount in INR)</b>				
	1. Basic	3.26	(1.61)	5.02	29.94
	2. Diluted	3.26	(1.61)	5.02	29.94





**PANORAMA STUDIOS INTERNATIONAL LIMITED**

CIN - L74110MH1980PLC330008

Registered Office : 1003 & 1004, 10th Floor (West Side) Lotus Grandeur, Veera Desai Road, Andheri (West), Mumbai 400053

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2023

**Note:**

- 1 The above consolidated results of Panorama Studios International Limited and its four subsidiaries (including two Subsidiary LLP) for the quarter ended 30th June, 2023 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 14th August, 2023
- 2 The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended 30th June, 2023. However, the management has exercised necessary due diligence to ensure that the consolidated financial results provide true and fair view of its affairs.
- 3 The figures for the quarter ended 31st March, 2023 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. The figures for the previous periods/year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm with current period classification.
- 4 The Company operates in the Media & Entertainment Industry and is present in multiple verticals viz. production, distribution, content and in accordance with the Indian Accounting Standards (Ind AS 108), the verticals are viewed as a single segment i.e. media and entertainment and accordingly the results are disclosed in its consolidated financial results.
- 5 This Result and Auditor's Report is available on company Website [www.ainvest.co.in](http://www.ainvest.co.in) as well BSE website [www.bseindia.com](http://www.bseindia.com)
- 6 Investor Complaint for the Quarter Ended 30-06-2023. Opening - 0, Received -0, Resolved -0, Closing - 0.

For and behalf of Board  
Panorama Studios International Limited

Sanjeev Joshi  
Director  
DIN:01131895



Place: Mumbai  
Date: 14th August, 2023



**INDEPENDENT AUDITORS'S REVIEW REPORT ON UNAUDITED CONSOLIDATED  
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
PANORAMA STUDIOS INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **PANORAMA STUDIOS INTERNATIONAL LIMITED** ("the Company") comprising its subsidiaries (together "the Group") for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities;

Sr. No.	Name of entity	Relationship
1.	Panorama Studios International Limited	Holding Company
2.	Panorama Studios Private Limited	Subsidiary Company
3.	Panorama Music Private Limited	Subsidiary Company
4.	Panorama Studios Distribution LLP	Subsidiary LLP
5.	Brain on Rent LLP	Subsidiary LLP

5. Based on our review conducted as above and based on the consideration of the review reports of the subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rath & Company  
Chartered Accountants  
F.R.No.108726W

CA Rahul Ruia  
Partner  
M No 163015



Place: Mumbai

Date: 14<sup>th</sup> August, 2023

UDIN : 23163015BGYQLE2467