

# **ARYAVAN ENTERPRISE LIMITED**

**CIN:** L52100GJ1993PLC018943

**Address:** 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,  
Navrangpura, Ahmedabad – 380 009

**E-mail:** investor.deepti@gmail.com

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**Date:** 13<sup>th</sup> November, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

Dear Sir/Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter and half year  
ended on 30<sup>th</sup> September, 2021 along with Limited Review Report**

**Ref: Security Id: ARYAVAN / Script Code: 539455**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For, **Aryavan Enterprise Limited**

**Jitendrasingh Rathod**

**Director**

**DIN: 02454172**

ARYAVAN ENTERPRISE LIMITED (CIN:L52100GJ1993PLC018943) Reg. Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad Ahmedabad - 380 009							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2021							
					(Rs. in lacs except Per share data)		
Sr No	Particulars	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020	Half Year ended September 30, 2021 (Year to date for Current Period)	Half Year ended September 30, 2020 (Year to date for Current Period)	For the year ended on March 31, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	0.43	0.53	0.06	0.96	0.58	3.49
	Total Revenue (Net)	0.43	0.53	0.06	0.96	0.58	3.49
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	0.30	0.39	0.12	0.69	0.48	1.20
	e. Finance Cost	-	-	-	-	-	14.21
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	0.13	0.06	0.02	0.19	0.07	0.38
	Total Expenses	0.43	0.45	0.14	0.88	0.55	15.79
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	(0.00)	0.08	(0.08)	0.08	0.03	(12.30)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	(0.00)	0.08	(0.08)	0.08	0.03	(12.30)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	(0.00)	0.08	(0.08)	0.08	0.03	(12.30)
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	0.22
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	0.22
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	(0.00)	0.08	(0.08)	0.08	0.03	(12.52)
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	(0.00)	0.08	(0.08)	0.08	0.03	(12.52)
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	(0.00)	0.08	(0.08)	0.08	0.03	(12.52)
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comperhensive income,net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	(0.00)	0.08	(0.08)	0.08	0.03	(12.52)
17	Details of equity share capital						
	Paid-up Equity Share Capital	385.04	385.04	385.04	385.04	385.04	385.04
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	(0.00)	0.00	(0.00)	0.00	0.00	-
	Diluted Earning (Loss) per share from Continuing operations	(0.00)	0.00	(0.00)	0.00	0.00	-
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.00)	0.00	(0.00)	0.00	0.00	-
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.00)	0.00	(0.00)	0.00	0.00	-
Note:							
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2021.						
2	The above result have been prepraed in accordance with the Companies (Indian Accounting standers) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.						
3	The figures for the quarter ended Sep 30, 2021 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the second Quarter of the financial year.						
4	IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Trading of Clothes.						
5	The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.						
FOR, ARYAVAN ENTERPRISE LIMITED							
Place: Ahmedabad Date: 13th November, 2021				JITENDRASINGH RATHOD DIRECTOR (DIN : 02454172 )			

ARYAVAN ENTERPRISE LIMITED		
(CIN:L52100GJ1993PLC018943)		
Reg. Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad Ahmedabad - 380 009		
Un-Audited Statement of Assets & Liabilities as at 30th September, 2021		
		(Rs. In Lacs)
	Particulars	Un-Audited AS AT 30.09.2021
		Audited AS AT 31.03.2021
1	<b>Assets</b>	
A	<b>Non-Current Assets</b>	
	(a) Property, Plant and Equipment	-
	(b) Capital work-in-progress	-
	(c) Investment Property	-
	(d) Goodwill	-
	(e) Other Intangible assets	-
	(f) Intangible assets under development	-
	(g) Biological Assets other than bearer plants	-
	(h) Financial Assets	-
	(i) Investments	-
	(ii) Trade receivables	-
	(iii) Loans	-
	(iv) Others (to be specified)	-
	(i) Deferred tax assets (net)	-
	(j) Other non-current assets	-
	<b>Total (A)</b>	-
B	<b>Current assets</b>	
	(a) Inventories	17.12
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	90.13
	(iii) Cash and cash equivalents	10.49
	(iv) Bank balances other than (iii) above	0.02
	(v) Loans	276.33
	(vi) Others (to be specified)	-
	(c) Current Tax Assets (Net)	-
	(d) Other current assets	-
	<b>Total (B)</b>	394.09
	<b>Total Assets (A+B)</b>	394.09
		387.53
2	<b>EQUITY AND LIABILITIES</b>	
A	<b>EQUITY</b>	
	(a) Equity Share capital	385.04
	(b) Instruments entirely equity in nature	-
	(c) Other Equity	(56.66)
	<b>Total (A)</b>	328.38
		328.30
B	<b>LIABILITIES</b>	
B1	<b>Non-current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	-
	(ii) Trade payables	-
	(iii) Other financial liabilities	-
	(b) Provisions	-
	(c) Deferred tax liabilities (Net)	-
	(d) Other non-current liabilities	-
	<b>Total (B1)</b>	-
B2	<b>Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	48.46
	(ii) Trade payables	9.28
	(iii) Other financial liabilities	-
	(b) Other current liabilities	0.90
	(c) Provisions	7.07
	(d) Current Tax Liabilities (Net)	-
	<b>Total (B2)</b>	65.71
	<b>Total Equity and Liabilities (A+B1+B2)</b>	394.09
		59.23
		387.53
FOR, ARYAVAN ENTERPRISE LIMITED		
JITENDRASINGH RATHOD		
DIRECTOR		
(DIN : 02454172)		
Place : Ahmedabad		
Date : 13th November, 2021		

**ARYAVAN ENTERPRISE LIMITED**  
**(CIN:L52100GJ1993PLC018943)**

Reg. Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad Ahmedabad - 380 009

<b>UN-AUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021</b>				
<b>(Amount in Lakhs)</b>				
<b>Particulars</b>	<b>Six Months Ended 30th Sep, 2021 Rs.</b>		<b>Six Months Ended 30th Sep, 2020 Rs.</b>	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		0.08		0.03
<b>Adjustments for :</b>				
Depreciation		-	-	-
Interest Income classified as Investing Cash Flows				-
<b>Operating Profit before Working Capital change</b>		0.08		0.03
<b>Adjustments for :</b>				
Decrease/(Increase) in Receivables			-	
Decrease/(Increase) in Inventories			(0.43)	
Decrease/(Increase) in Short term Loans & Advances	(4.50)		-	
Decrease/(Increase) in Other Current Assets			-	
Increase/(Decrease) in Payables				
Increase/(Decrease) in Financial Liabilities				
Increase/(Decrease) in Current Liabilities				
Increase/(Decrease) in Provisions		(4.50)	-	(0.43)
<b>Cash Generated From Operations</b>		(4.42)		(0.40)
Income Tax		-		-
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		(4.42)		(0.40)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Non Current Investment				
Purchase of Fixed Assets			-	
Interest Received			-	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>				-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long Term Borrowing	6.48			
Long Term Loans & Advances				
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		6.48		-
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		2.06		(0.40)
Cash and Cash Equivalents -- Opening Balance		8.45		13.35
Cash and Cash Equivalents -- Closing Balance		10.51		12.95
				-
<b>Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.</b>				

**FOR, ARYAVAN ENTERPRISE LIMITED**

Place : Ahmedabad  
Date : 13th November, 2021

**JITENDRASINGH RATHOD**  
**DIRECTOR**  
**(DIN : 02454172 )**



## **S. MANDAWAT & CO.**

*Chartered Accountants*

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004  
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

### **LIMITED REVIEW REPORT**

**Independent Auditor's Review Report on Quarterly and Half yearly Unaudited Financial Results of Aryavan Enterprise Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations. 2015**


To,  
The Board of Directors  
**Aryavan Enterprise Limited**  
**Ahmedabad**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aryavan Enterprise Limited** ("the Company") for the quarter and half year ended on September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.  
Chartered Accountant  
Firm Registration No: 118330W

  
Subhash Chandra Mandawat  
Partner  
Membership No: 102708

**Date: 13/11/2021**  
**Place: Ahmedabad**  
**UDIN: 21102708AAAAGL2495**

