

November 04, 2022

To The Manager The Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai - 400 001 To The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/2021/662 dated November 22, 2021, for half year ended September 30, 2022 alongwith balances as on September 30, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For S H Kelkar and Company Limited

Rohit Saraogi Company Secretary and Compliance Officer



S H Kelkar And Company Limited Lal Bahadur Shashtri Marg, Mulund (West), Mumbai - 400 080. Tel : +91 22 2167 7777 Regd. Office : Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA) Phone : (022) 2206 96 09 & 2201 91 30 / Fax : (022) 2208 12 04 www.keva.co.in CIN No. L74999MH1955PLC009593

Related party transactions																			
Details of the party (listed entity /subsidiary) entering into the transaction		Details	Value of the related party transaction as	Remarks on approval by	Value of transaction during the	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments							
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	approved by the audit committee	audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	S H Kelkar and Company Ltd	BSG IT Soft Private Limited	Other related party	Any other transaction	Rent income		NA	3750000.00	0.00	0.00									
2	S H Kelkar and Company Ltd	BSG IT Soft Private Limited	Other related party	Any other transaction	Rental Deposit returned		NA	0.00	1875000.00	0.00									
3	S H Kelkar and Company Ltd	Creative flavours and Fragrances SpA	Subsidiaries	Purchase of goods or services			NA	0.00	9918903.80	0.00									
4	S H Kelkar and Company Ltd	Creative flavours and Fragrances SpA	Subsidiaries	Sale of goods or services			NA	17443574.25	1205350.92	18053429.00									
5	S H Kelkar and Company Ltd	Creative flavours and Fragrances SpA	Subsidiaries	Dividend received			NA	0.00	8134396.30	0.00									
6	S H Kelkar and Company Ltd	Keva Aromatics Private Limited	Other related party	Purchase of goods or services			NA	213528169.45	0.00	115230145.87									
7	S H Kelkar and Company Ltd	Keva Aromatics Private Limited	Other related party	Sale of goods or services			NA	488170.00	0.00	357870.60									
8	S H Kelkar and Company Ltd	Keva Aromatics Private Limited	Other related party	Advance Any other	Duri		NA	0.00	17797082.00	0.00			-						
	S H Kelkar and Company Ltd	Keva Constructions Private Limited	Other related party	transaction Sale of fixed	Rent income		NA	27827004.00	5875463.00	5182321.00									
10	S H Kelkar and Company Ltd	Keva Constructions Private Limited	Other related party	assets			Refer note 1	201500000.00	0.00	0.00									
11	S H Kelkar and Company Ltd	Keva Constructions Private Limited	Other related party	Any other transaction	Reimbursement for expenses incurred		Refer note 2	198293.00	0.00	0.00									
12	S H Kelkar and Company Ltd	Keva Europe BV	Subsidiaries	Any other transaction	Commission on guarantee given		Refer note 3	5373411.40	5696218.00	9770972.63									
13	S H Kelkar and Company Ltd	Keva Europe BV	Subsidiaries	Any other transaction	Recharge cost		NA	27540430.00	127537200.33	0.00									
14	S H Kelkar and Company Ltd	Keva Europe BV	Subsidiaries	Any other transaction	Corporate Guarantee given		Refer note 3	0.00	2352560000.00	2006007691.93									
15	S H Kelkar and Company Ltd	Keva Flavours Private Limited	Subsidiaries	Purchase of goods or services			NA	57371432.78	0.00	0.00									
16	S H Kelkar and Company Ltd	Keva Flavours Private Limited	Subsidiaries	Sale of goods or services			NA	821934148.83	504136476.78	347495853.00									
17	S H Kelkar and Company Ltd	Keva Flavours Private Limited	Subsidiaries	Any other transaction	Rent income		NA	6093753.00	4500397.00	0.00									
18	S H Kelkar and Company Ltd	Keva Flavours Private Limited	Subsidiaries	Interest received			NA	0.00	0.00	0.00									
19	S H Kelkar and Company Ltd	Keva Flavours Private Limited	Subsidiaries	Any other transaction	Commission on guarantee given Reimbursement		Refer note 3	818671.00	0.00	0.00									
20	S H Kelkar and Company Ltd	Keva Flavours Private Limited	Subsidiaries	Any other transaction	(for expenses incurred by Company on behalf of related party)		Refer note 2	2050508.00	0.00	0.00									
21	S H Kelkar and Company Ltd	Keva Flavours Private Limited	Subsidiaries	Any other transaction	Reimbursement (for expenses incurred by Company on behalf of related party)		Refer note 2	1898386.00	0.00	0.00									
22	S H Kelkar and Company Ltd	Keva Flavours Private Limited	Subsidiaries	Any other transaction	Corporate Guarantee given		NA	0.00	221000000.00	203500000.00									
23	S H Kelkar and Company Ltd	Keva Fragrance Industries Pte Ltd	Subsidiaries	Purchase of goods or services			NA	253099603.00	260826584.84	71102592.80									
24	S H Kelkar and Company Ltd	Keva Fragrance Industries Pte Ltd	Subsidiaries	Any other transaction	Commission on guarantee given		Refer note 3	4757816.77	2354791.25	0.00									
25	S H Kelkar and Company Ltd	Keva Fragrance Industries Pte Ltd	Subsidiaries	Any other transaction	Reimbursement for expenses incurred		Refer note 2	0.00	0.00	0.00									
26	S H Kelkar and Company Ltd	Keva Fragrance Industries Pte Ltd	Subsidiaries	Any other transaction	Corporate Guarantee given		Refer note 3	404582500.00	1515200000.00	2022912500.00									
27	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Purchase of goods or services			NA	1054887060.00	2091412514.00	2761468812.00									
28	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Sale of goods or services			NA	336153091.00	0.00	0.00									

29	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Any other transaction	Rent income		NA	22995000.00	0.00	0.00									
30	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Any other	Technical know	R	Refer note 4	2592536.00	0.00	0.00									
31	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	transaction Interest paid	how income	R	Refer note 5	6403274.00	17013426.00	22776373.00									
32	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Any other	Commission on	R	Refer note 3	2509356.00	0.00	0.00									
-				transaction	guarantee given Other services														
33	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Any other transaction	reimbursement received	R	Refer note 2	6549056.00	0.00	0.00									
34	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Any other transaction	Job work charges paid		NA	4779874.00	0.00	0.00									
35	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Any other transaction	Royalty expense	R	Refer note 6	92019403.00	0.00	0.00									
36	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Any other transaction	Reimbursement for expenses incurred	R	Refer note 2	9857139.00	0.00	0.00									
37	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Purchase of fixed assets			NA	0.00	0.00	0.00									
38	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Sale of fixed assets			NA	0.00	0.00	0.00									
				Inter-										Repayable	Inter-corporate		Repayable		
39	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	corporate deposit		R	Refer note 5	-76500000.00	211000000.00	134500000.00	Any other		0.00%	on demand	deposit	7.00%	on demand	Unsecured	To meet working capital requirements
40	S H Kelkar and Company Ltd	Keva Fragrances Private Limited	Subsidiaries	Any other transaction	Corporate Guarantee given	R	Refer note 3	0.00	100100000.00	100100000.00									
41	S H Kelkar and Company Ltd	Keva Ventures Private Limited	Subsidiaries	Interest received		R	Refer note 7	588768.00	0.00	529892.00									
42	S H Kelkar and Company Ltd	Keva Ventures Private Limited	Subsidiaries	Inter- corporate deposit		R	lefer note 8	25000000.00	0.00	2500000.00									
43	S H Kelkar and Company Ltd	Nutaste Food and Drink Labs Private Limited	Subsidiaries	Any other transaction	Management fees		NA	6000000.00	5428000.00	11448000.00									
44	S H Kelkar and Company Ltd	PFW Aroma Ingredients BV	Subsidiaries	Any other transaction	Commission on guarantee given	R	Refer note 3	1008361.00	3454411.74	4297774.12									
45	S H Kelkar and Company Ltd	PFW Aroma Ingredients BV	Subsidiaries	Any other transaction	Reimbursement for expenses incurred	R	Refer note 3	0.00	0.00	0.00									
46	S H Kelkar and Company Ltd	PFW Aroma Ingredients BV	Subsidiaries	Any other transaction	Corporate Guarantee given	R	Refer note 3	0.00	420100000.00	397532000.00									
47	S H Kelkar and Company Ltd	Purandar Fine Chemicals Private Limited	Subsidiaries	Purchase of goods or services			NA	2912635.00	0.00	0.00									
48	S H Kelkar and Company Ltd	VN Creative Chemicals Private Limited	Subsidiaries	Purchase of goods or services			NA	4842774.00	0.00	0.00									
49	S H Kelkar and Company Ltd	Purandar Fine Chemicals Private Limited	Subsidiaries	Sale of goods or services			NA	0.00	874524.00	1000717.00									
50	S H Kelkar and Company Ltd	VN Creative Chemicals Private Limited	Subsidiaries	Sale of goods or services			NA	271852.00	0.00	0.00									
51	S H Kelkar and Company Ltd	VN Creative Chemicals Private Limited	Subsidiaries	Interest received			NA	0.00	0.00	0.00									
52	S H Kelkar and Company Ltd	VN Creative Chemicals Private Limited	Subsidiaries	Any other transaction	Technical know how income	R	Refer note 4	8109565.00	23654515.77	37225275.00									
53	S H Kelkar and Company Ltd	VN Creative Chemicals Private Limited	Subsidiaries	Any other transaction	Commission on guarantee given	R	Refer note 3	687671.00	5822414.07	0.00									
54	S H Kelkar and Company Ltd	VN Creative Chemicals Private Limited	Subsidiaries	Purchase of fixed assets			NA	2681351.70	0.00	0.00									
55	S H Kelkar and Company Ltd	VN Creative Chemicals Private Limited	Subsidiaries	Any other transaction	Reimbursement for expenses incurred	R	Refer note 2	2291406.00	0.00	0.00									
56	S H Kelkar and Company Ltd	VN Creative Chemicals Private Limited	Subsidiaries	Any other transaction	Corporate Guarantee given	R	Refer note 3	15000000.00	0.00	15000000.00									
57	S H Kelkar and Company Ltd	Keva Europe BV	Subsidiaries	Investment		R	Refer note 9	402026000.00	0.00	0.00									
58	S H Kelkar and Company Ltd	Keva UK Ltd	Subsidiaries	Any other transaction	Sale of investment		efer note 10	-409954913.71	0.00	0.00									
59	S H Kelkar and Company Ltd	Commission to Directors and Sitting fees	Directors	Any other transaction	As per Companies Act 2013 and Shareholders' Approval		NA	12010066.00	0.00	7310066.00									
60	S H Kelkar and Company Ltd	Dividend paid to related party	Other related party	Dividend paid			NA	60692001.80	0.00	0.00									
Total value	of transaction during the reporting	ng period						3781669198											
Notes:																			
1	Notes: 1 The Company through approval of Audit Committee and the Board, sold its proposerty to Keva Constructions Private Limited - a Company belonging to the promoter group.																		
2																			
3	given by the Company. The open	ing and closing balance is as per the currency ra	ate as on the opening and	d closing date.										s approval.	hese subsidiaries	give S H Kel	kar and Co	mpany Limited	J, commission on corpoate guarantee
4	The Company on account of appr	oval of Audit Committee and Board has entere	d into license agreement	for licensing its	technical know how	w at a royalty/license of	3%pa on valu	e of sales made b	y the subsidiary o	luring a particular	financial year using t	he technical know	v-how.						

given by the Company. The Opening and Lobaing boarders as per the Corrective Y and a solid grade comment by the and Lobaing date. 4 The Company on account of approval of Audit Committee and Board has entered into license agreement for licensing its technical know how at a royalty/license of 3%pa on value of sales made by the subsidiary during a particular financial year using the technical know-how. 5 The Company had availed Inter - Corporate Deposit from Keva Fragrances Private Limited which was approved by the Audit Committee and the Board of Directors. The deposit carries an interest rate which is not lower than the prevailing yield of Government Security. Currently the Company pays interest at the rate of 7%pa 6 The Company has entered into a License Agreement whit its wholly owned subsidiary. Keva Fragrances Private Limited of use of trademark. The Company pays royally at the rate of 3%pa on the value of third party sales made by the Company 7 The Company through the approval of IS Audit Committee and IS Board has given in ICC to Its wholly owned subsidiary. 8 Company through the approval of IS Audit Committee and Board has given in ICC to Its wholly owned subsidiary. 9 Company through the approval of IS Audit Committee and IS Board has given in ICC to Subsidiary owned value/sider / Keva Ventures Private Limited wholl worked subsidiary. 9 Company through the approval of IS Audit Committee and IS Board has given in ICC to Subsidiary owned value/sider / Keva Ventures Private Limited wholl worked subsidiary. 9 Company through the approval of IS Audit Committee and IS Board has given in ICC to Subsidiary owned value/sider / Keva Ventures Private Limited wholl as the rate of IS Audit Committee and IS Board has given in ICC to Subsidiary owned value/sider / Keva Ventures Private Limited wholl IS Audit Committee and IS Board has given in ICC approvale IS Audit Committee and IS Board has given in ICC approvale IS Audit Committee and IS Board has given in ICC approvale IS Audit Committee and IS Board has gi

9 Company through the approval of Audit Committee and its Board made an additional equity investment in its wholly owned subsidiary - Keva Europe BV. 10 The Company through the approval of Audit Committee and its Board sold its equity investment held in Keva UK Ltd (wholly owned subsidiary) to Keva Europe BV. Pursuant to this transaction, Company holds no equity in Keva UK Ltd.