



RICHFIELD FINANCIAL SERVICES LTD.

CIN No. L65999WB1992PLC055224

33, BRABOURNE ROAD, 5TH FLOOR, KOLKATA-700 001
TEL. (033) 2242-5812, (033) 3023-0347
E-mail : rfsi.nbfc@gmail.com

14th February, 2022

The Manager,
Listing Department,
Bombay Stock Exchange,
Phiroze Jee Jee bhoy Towers,
Dalal Street,
Mumbai 400001.

The Secretary,
Listing Department,
Calcutta Stock Exchange,
No.7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh,
Kolkata-700001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Richfield Financial Services Limited held on
14th February, 2022.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures
Requirements) Regulations, 2015.

Pursuant to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of the Company at its meeting held (Today) 14th February, 2022 commenced at 2 PM and concluded at 03.30 PM have inter alia all the transacted the following:

1. Approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2021. In this regard, please find enclosed the following:
 - i. Statement showing the Un-audited Financial Results for the quarter and nine months ended.
 - ii. Limited Review Report issued by the Statutory Auditors on the above Financial Results of the Company.

Kindly take the above information on record.

Thanking You,

Yours Faithfully

For Richfield Financial Services Limited

Vadasserial Chacko Georgekutty
Managing Director
DIN- 09194854



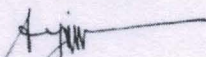
A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
RICHFIELD FINANCIALS SERVICES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RICHFIELD FINANCIAL SERVICES LTD.** for the quarter ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by 'the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A JOHN MORIS & CO.
Chartered Accountants
Firm No.0072205


Jobin George

Partner

Membership No. 236710

Place of Signature: Kochi

Date:14/02/2022

UDIN:22236710ACACWM9523



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HO : No. 5, Lakshmiapuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014

Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai,
Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2021

Part I

(Amount in Rs.)

SN	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
	Revenue from operations						
(i)	Interest Income	-	4,04,983.00	6,21,865.00	11,57,271.00	18,37,177.00	26,64,355.00
(ii)	Dividend Income	-	19,510.00	65,701.00	21,710.00	5,09,308.00	5,28,395.00
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	420.00	3,91,680.00	26,82,266.00	16,80,344.00	61,04,855.00	67,28,007.00
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
	- Profit on Sale of Securities	4,58,589.00	5,86,443.00	5,32,872.00	11,65,220.00	12,06,048.00	7,71,849.00
	- Profit on Buyback of Securities	-	-	-	-	-	24,085.00
	- Miscellaneous Income	-	-	-	-	-	762.00
(I)	Total Revenue from operations	4,59,009.00	14,02,616.00	39,02,704.00	40,24,545.00	96,57,388.00	1,07,17,453.00
(II)	Other Income						
	Misc Income	-	(448.00)	-	-	472.00	-
(III)	Total Income (I+II)	4,59,009.00	14,02,168.00	39,02,704.00	40,24,545.00	96,57,860.00	1,07,17,453.00
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock -in-trade	-	-	-	-	-	-
(viii)	Changes in Inventory of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employees Benefit Expense	1,18,517.00	7,62,392.00	7,60,455.00	16,42,684.00	23,42,222.00	31,06,987.00
(x)	Depreciation, amortization and impairment	-	-	-	-	-	-
(xi)	Others expenses (to be specified)	-	-	-	-	-	-
	Leave & License Fees	22,500.00	22,500.00	7,500.00	67,500.00	52,500.00	67,500.00
	Operating Expenses	69,780.00	70,849.00	51,690.00	1,91,526.00	1,67,498.00	2,29,047.00
	Administrative Expenses	1,55,575.00	38,289.00	84,504.00	7,31,388.00	5,68,931.00	6,69,808.00
	Baddebts Written Off	-	-	-	-	-	15,00,000.00
(IV)	Total Expenses (IV)	3,66,372.00	8,94,030.00	9,04,149.00	26,33,098.00	31,31,151.00	55,73,342.00
(V)	Profit / (loss) before exceptional items and tax (III - IV)	92,637.00	5,08,138.00	29,98,555.00	13,91,447.00	65,26,710.00	51,44,111.00
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V - VI)	92,637.00	5,08,138.00	29,98,555.00	13,91,447.00	65,26,710.00	51,44,111.00
	Tax Expense:						
(VIII)	(1) Current Tax	-	-	-	-	-	45,474.00
	(2) Deferred Tax	-	-	-	-	-	5,25,353.00
	(3) Tax Adjustments for Earlier Years	-	-	4.00	6,82,247.00	18,428.00	2,18,071.00
(IX)	Profit/(loss) for the period from continuing operations (VII-VIII)	92,637.00	5,08,138.00	29,98,551.00	7,09,200.00	65,08,282.00	43,55,213.00
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	92,637.00	5,08,138.00	29,98,551.00	7,09,200.00	65,08,282.00	43,55,213.00
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	1,20,588.00	4,24,892.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	88,378.00
	Subtotal (A)	-	-	-	-	1,20,588.00	3,36,514.00
	(B) (i) Items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	1,20,588.00	3,36,514.00
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	92,637.00	5,08,138.00	29,98,551.00	7,09,200.00	66,28,870.00	46,91,727.00
(XVI)	Details of Equity Share Capital						
	Paid-up Equity Share Capital (Face value of Rs 10/- each)	3,75,01,000.00	3,75,01,000.00	3,75,01,000.00	3,75,01,000.00	3,75,01,000.00	3,75,01,000.00
(XVII)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.02	0.14	0.80	0.19	1.74	1.16
	Diluted (Rs.)	0.02	0.14	0.80	0.19	1.74	1.16
(XVIII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XIX)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.02	0.14	0.80	0.19	1.74	1.16
	Diluted (Rs.)	0.02	0.14	0.80	0.19	1.74	1.16



Part II

A. Select Information for the Quarter and Nine month ended on 31st December 2021

SN	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-No of shares	25,10,661.00	25,10,661.00	25,32,806.00	25,10,661.00	25,32,806.00	25,32,806.00
	- % of shareholdings	66.95%	66.95%	67.54%	66.95%	67.54%	67.54%
2	Two promoters and promoter group shareholdings						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	12,39,439.00	12,39,439.00	12,17,294.00	12,39,439.00	12,17,294.00	12,17,294.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	33.05%	33.05%	32.46%	33.05%	32.46%	32.46%

B. Investors Complaint	Quarter ended 31 Dec-2021
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Note:

1. The above unaudited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 14th February, 2022. The Statutory Auditor of the company have carried out a limited Review of the financial results for the Quarter ended 31st December, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended). There are no qualification in the Audit Report.
2. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on Company website at www.rfsl.co.in
3. Company has only one segment and hence no separate Segment Result has been given
4. Provision for Current tax and Deferred Tax Expense, if any will be considered at the year end.
5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
6. Transition to Indian Accounting standard:
The Company's Financial Results for the Quarter and Nine Month ended 31st December, 2021 are in accordance with Ind-AS as notified by MCA under the Companies (Indian Accounting Standard) Rule, 2015. Ind AS compliant comparative figure for the corresponding quarter and nine month ended 31st December, 2021 and year ended 31st March, 2021 have been reviewed by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the company affairs.
7. The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.

Place: Kochi
Date: 14.02.2022



For RICHFIELD FINANCIAL SERVICES LTD.

Managing Director