



RICHFIELD FINANCIAL SERVICES LTD.

33, BRABOURNE ROAD 5TH FLOOR, KOLKATA-700 001
TEL. 2242-5812, 2248-6041, FAX NO. : 91-33-2242-6208
E-mail : rfslshares@gmail.com

Date: 09th February, 2021

To

The Secretary, Listing Department CSE Limited 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata-700001 West Bengal, India	The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Maharashtra, India Scrip Code: 539435
--	--

Sub - : Reg. 33 - Unaudited Financial Results for the quarter and nine month ended 31st December, 2020

Dear Sir / Madam,

The Board of Directors at their Meeting held on 09th February, 2021, has approved the Un-audited Standalone Financial Results for the quarter and nine month ended 31st December, 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your record.

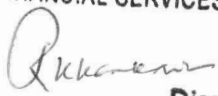
Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Richfield Financial Services Limited

RICHFIELD FINANCIAL SERVICES LTD.


Director

Rajesh Kumar Kankaria

Director

DIN: 00097236

Encl: As above



H. R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street

1st Floor, Room No.B-6

KOLKATA - 700 001

Tele : (033)2248-6561

e-mail : rk.sons@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RICHFIELD FINANCIALS SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RICHFIELD FINANCIAL SERVICES LTD.** for the quarter ended December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 323029E

CA HARI RAM AGARWAL

Partner

Membership No. 057625

UDIN: 21057625AAAAABH8791



Date: 09th February, 2021

Place: Kolkata

RICHFIELD FINANCIAL SERVICES LTD

Registered Office: 33 Brabourne Road, 5th Floor, Kolkata-700 001

Phone No. : 033-2242-5812, Email Id: rfsl.nbfc@gmail.com, Website : www.rfsl.co.in

CIN NO. L65999WB1992PLC055224

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Month Ended 31st December, 2020

Part I

(Amount in Rs.)

SN	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(i)	Interest Income	6,21,865	5,41,425	5,69,373	18,37,177	19,94,670	26,83,490
(ii)	Dividend Income	65,701	4,43,607	4,890	5,09,308	1,08,894	9,26,604
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	26,82,266	7,82,683	52,053	61,04,855	14,90,085	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
	- Profit on Sale of Securities	5,32,872	2,12,138	35,189	12,06,048	2,53,386	2,42,254
(I)	Total Revenue from operations	39,02,704	19,79,854	6,61,505	96,57,388	38,47,036	38,52,348
(II)	Other Income (to be specified)	-	236	-	472	-	-
(III)	Total Income (I+II)	39,02,704	19,80,090	6,61,505	96,57,860	38,47,036	38,52,348
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	31,67,993
(v)	Impairment on financial instruments	-	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-	65,750
(vii)	Purchases of Stock-in-trade	-	-	-	-	-	-
(viii)	Changes in Inventory of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employees Benefit Expense	7,60,455	7,61,125	5,44,973	23,42,222	18,46,368	24,61,828
(x)	Depreciation, amortization and impairment	-	-	368	-	1,104	1,472
(xi)	Others expenses (to be specified)	-	-	-	-	-	-
	Leave & License Fees	7,500	22,500	22,500	52,500	67,500	90,000
	Operating Expenses	51,690	55,342	50,322	1,67,498	1,54,227	2,12,686
	Administrative Expenses	84,504	81,250	44,625	5,68,931	5,32,343	6,43,593
	Obsolete Assets Written Off	-	-	-	-	-	-
(IV)	Total Expenses (IV)	9,04,149	9,20,217	6,62,788	31,31,151	26,01,542	66,43,321
(V)	Profit / (loss) before exceptional items and tax (III - IV)	29,98,555	10,59,873	(1,283)	65,26,710	12,45,494	(27,90,973)
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V - VI)	29,98,555	10,59,873	(1,283)	65,26,710	12,45,494	(27,90,973)
	Tax Expense:						
(VIII)	(1) Current Tax	-	-	-	-	-	1,94,110
	(2) Deferred Tax	-	-	-	-	-	(1,31,435)
	(3) Tax Adjustments for Earlier Years	4	18,424.00	-	18,428	-	-
(IX)	Profit/(loss) for the period from continuing operations(VII-VIII)	29,98,551	10,41,449	(1,283)	65,08,282	12,45,494	(28,53,649)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	29,98,551	10,41,449	(1,283)	65,08,282	12,45,494	(28,53,649)
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss in the subsequent period	-	1,20,622	-	1,20,588	-	(1,47,80,478)
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	(71,701)
	Subtotal (A)	-	1,20,622	-	1,20,588	-	(1,47,08,777)
	(B) (i) Items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	1,20,622	-	1,20,588	-	(1,47,08,777)
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	29,98,551	11,62,070	(1,283)	66,28,869	12,45,494	(1,75,62,425)
(XVI)	Details of Equity Share Capital						
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	3,75,01,000	3,75,01,000	3,75,01,000	3,75,01,000	3,75,01,000	3,75,01,000
(XVII)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.80	0.28	(0.00)	1.74	0.33	(0.76)
	Diluted (Rs.)	0.80	0.28	(0.00)	1.74	0.33	(0.76)
(XVIII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XIX)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.80	0.28	(0.00)	1.74	0.33	(0.76)
	Diluted (Rs.)	0.80	0.28	(0.00)	1.74	0.33	(0.76)



Part II

A. Select Information for the Quarter and Nine month ended on 31st December, 2020

SN	Particulars	Quarter Ended on			Nine Month Ended on		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	PARTICULARS OF SHAREHOLDING						
1	Public shareholdings						
	- No. of shares	25,32,806	25,43,306	25,43,306	25,32,806	25,43,306	25,43,306
	- % of Shareholdings	67.54%	67.82%	67.82%	67.54%	67.82%	67.82%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	12,17,294	12,06,794	12,06,794	12,17,294	12,06,794	12,06,794
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	32.46%	32.18%	32.18%	32.46%	32.18%	32.18%

B. Investors Complaint	Quarter ended 31-Dec-2020
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Note:

- The above unaudited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 9th February, 2021. The Statutory Auditor of the company have carried out a Limited Review of the financial results for the Quarter and Nine Month ended 31st December, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended). There are no qualification in the Audit Report.
- No Investor Complaints remains pending at the quarter ended 31st December, 2020.
- Provision for Current tax and Deferred Tax Expense, if any will be considered at the year end.
- Company has only one segment and hence no separate Segment Result has been given.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- Transition to Indian Accounting standard:
The Company's Financial Results for the Quarter and Nine Month ended 31st December, 2020 are in accordance with Ind-AS as notified by MCA under the Companies (Indian Accounting Standard) Rule, 2015. Ind AS compliant comparative figure for the corresponding quarter and nine month ended 31st December, 2020 and year ended 31st March, 2020 have been reviewed by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the company affairs.
- The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on Company website at www.rfsi.co.in
- The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.

Place: Kolkata
Date: 09.02.2021



By Order of the Board
For RICHFIELD FINANCIAL SERVICES LIMITED.
RICHFIELD FINANCIAL SERVICES LTD.

Rajesh Kumar
Rajesh Kumar
Director
DIN: 00097236