



# **RICHFIELD FINANCIAL SERVICES LTD.**

CIN No. L65999WB1992PLC055224

33, BRABOURNE ROAD, 5TH FLOOR, KOLKATA-700 001  
TEL. (033) 2242-5812, (033) 40681129  
E-mail : rfsl.nbfc@gmail.com  
Website : www.rfsl.in

Date: 13th August, 2021

To

The Secretary, Listing Department  
**CSE Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh,  
Kolkata-700001  
West Bengal, India

The Secretary, Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001  
Maharashtra, India  
Scrip Code: 539435

Sub - : Reg. 33 - Unaudited Financial Results for the quarter ended 30th June, 2021

Dear Sir / Madam,

The Board of Directors at their Meeting held on 13th August, 2021, has approved the Un-audited Standalone Financial Results for the quarter ended 30th June, 2021. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Richfield Financial Services Limited**

**RICHFIELD FINANCIAL SERVICES LTD**

  
Director

**Rajesh Kumar Kankaria**

Director

DIN: 00097236

Encl: As above



**H. R. AGARWAL & ASSOCIATES**

CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street

1st Floor, Room No.B-6

KOLKATA - 700 001

Tele : (033)2248-6561

e-mail : [gk.sons@hotmail.com](mailto:gk.sons@hotmail.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
RICHFIELD FINANCIALS SERVICES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RICHFIELD FINANCIAL SERVICES LTD.** for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H.R. AGARWAL & ASSOCIATES**

**Chartered Accountants**

**Firm Reg. No. : 323029E**

**CA HARI RAM AGARWAL**

**Partner**

**Membership No. 057625**

**UDIN: 21057625AAAACQ7624**



**Date: 13<sup>th</sup> August, 2021**

**Place: Kolkata**

# RICHFIELD FINANCIAL SERVICES LTD

Registered Office: 33 Brabourne Road, 5th Floor, Kolkata-700 001  
Phone No.: 033-2242-5812, Email Id: rfsl.nbfc@gmail.com, Website: www.rfsl.co.in  
CIN NO. L65999WB1992PLC055224

## STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Part I		(Amount in Rs.)			
SN	Particulars	Quarter Ended		Year Ended	
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
I	Revenue from Operations				
(i)	Interest Income	7,52,288	8,27,178	6,73,887	26,64,355
(ii)	Dividend Income	2,200	19,087	-	5,28,395
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-
(v)	Net gain on fair value changes	12,88,244	6,23,152	26,39,906	67,28,007
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Others	-	-	-	-
	- Profit on Sale of Securities	1,20,189	-	4,61,038	7,71,849
	- Profit on Buyback of Securities	-	5,858	-	24,085
	- Miscellaneous Income	-	290	-	762
	Total Revenue from operations	21,62,921	14,75,564	37,74,831	1,07,17,452
II	Other Income				
(i)	Misc Income	448	-	236	-
III	Total Income (I+II)	21,63,369	14,75,564	37,75,067	1,07,17,452
IV	Total Expenses				
(i)	Finance Cost	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-
(vii)	Purchases of stock-in-trade	-	-	-	-
(viii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(ix)	Employee benefit expense	7,61,775	7,64,765	8,20,642	31,06,987
(x)	Depreciation, amortisation and impairment	-	-	-	-
(xi)	Other expenses	-	-	-	-
	Leave & License Fees	22,500	15,000	22,500	67,500
	Operating Expenses	50,896	61,549	60,466	2,29,047
	Administrative Expenses	5,37,524	1,00,878	4,03,177	6,69,808
	Bad Debts Written Off	-	15,00,000	-	15,00,000
	Old Investments Written Off	-	-	-	-
	Loss on Sale of Securities	-	4,15,972	-	-
	Total Expenses (IV)	13,72,695	28,58,163	13,06,785	55,73,342
V	Profit / (Loss) before Exceptional items & Tax (III-IV)	7,90,673	(13,82,599)	24,68,281	51,44,111
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (5 + 6)	7,90,673	(13,82,599)	24,68,281	51,44,111
VIII	Tax Expense				
	(1) Current Tax (Net of MAT Credit Entitlement)	-	45,474	-	45,474
	(2) Deferred Tax	-	5,25,353	-	5,25,353
	(3) Tax Adjustment for Earlier years	6,82,247	1,99,643	-	2,18,071
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	1,08,426	(21,53,069)	24,68,281	43,55,213
X	Profit / (Loss) from discontinuing operations	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	Profit / (Loss) from discontinuing operations after tax (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	1,08,426	(21,53,069)	24,68,281	43,55,213
XIV	Other Comprehensive Income:				
	(A) (i) Items that will not be reclassified to Profit or Loss in subsequent period	-	3,04,304	(34)	4,24,892
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	88,378	-	88,378
	Subtotal (A)	-	2,15,926	(34)	3,36,514
	(B) (i) Items that will be reclassified to Profit or Loss in subsequent period	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	-	2,15,926	(34)	3,36,514
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,08,426	(19,37,143)	24,68,247	46,91,726
XVI	Details of Equity Share Capital				
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	3,75,01,000	3,75,01,000	3,75,01,000	3,75,01,000
XVII	Earning per Equity share (EPS) (for continuing operations) (of Rs.10/- each)				
	(a) Basic	0.03	(0.57)	0.66	1.16
	(b) Diluted	0.03	(0.57)	0.66	1.16
XVIII	Earning per Equity share (EPS) (for discontinued operations) (of Rs.10/- each)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XIX	Earning per Equity share (EPS) (for continuing and discontinued operations) (of Rs.10/- each)				
	(a) Basic	0.03	(0.57)	0.66	1.16
	(b) Diluted	0.03	(0.57)	0.66	1.16

## Part II

## 1A. Select Information for the Quarter ended on 30th June, 2021

SN	Particulars	Quarter Ended on			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Audited
A.	PARTICULARS OF SHAREHOLDING				
1	Public shareholdings				
	- No. of shares	25,10,661	25,32,806	25,43,306	25,32,806
	- % of Shareholdings	66.95%	67.54%	67.82%	67.54%
2	2 Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	Number of shares	12,39,439	12,17,294	12,06,794	12,17,294
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	33.05%	32.46%	32.18%	32.46%

B. Investors Complaint	Quarter ended 30-Jun-2021
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

## Notes:

1. The above un-audited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 13th August, 2021. The Statutory Auditor of the company have reviewed the financial results for the Quarter ended 30th June, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended). There are no qualification in the Audit Report.

2. No Investor Complaints remains pending at the quarter ended 30th June, 2021.

3. Provision for Current tax and Deferred Tax Expense, if any will be considered at the year end.

4. Company has only one segment and hence no separate Segment Result has been given.

5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

6. Transition to Indian Accounting Standard:

The Company's Financial Results for the Quarter ended 30th June, 2021 are in accordance with Ind-AS as notified by MCA under the Companies (Indian Accounting Standard) Rule, 2015. Ind AS compliant comparative figure for the corresponding quarter ended 30th June, 2020 and year ended 31st March, 2021 have been reviewed by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the company affairs.

7. The above results are available on the website of Bombay Stock Exchange at [www.bseindia.com](http://www.bseindia.com) & on Company website at [www.rfsl.co.in](http://www.rfsl.co.in)

8. The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.



By Order of the Board  
For RICHFIELD FINANCIAL SERVICES LIMITED  
RICHFIELD FINANCIAL SERVICES LTD.

*R. Kankaria*  
Director

Rajesh Kumar Kankaria

Director

DIN: 00097236

Place: Kolkata

Date: 13.08.2021

