



## RICHFIELD FINANCIAL SERVICES LTD.

CIN No. L65999WB1992PLC055224

33, BRABOURNE ROAD, 5TH FLOOR, KOLKATA-700 001  
TEL (033) 2242-5812, (033) 3023-0347  
E-mail : rfsl.nbfc@gmail.com

Date: 24.06.2021

To

The Secretary, Listing Department  
**CSE Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh,  
Kolkata-700001  
West Bengal, India

The Secretary, Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001  
Maharashtra, India  
**Scrip Code:539435**

Dear Sir,

**Sub: Outcome of the Board Meeting**

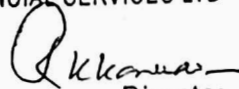
We would like to inform you that the Board Meeting of the Company was held today i.e. on Thursday, 24<sup>th</sup> Day of June, 2021 at the registered office of the Company at 03.00 P.M. and concluded at 06.00 P.M.

The considerations of the board in the meeting are enclosed herewith.

Kindly acknowledged and take on record the same.

Thanking you,

**For Richfield Financial Services Limited**  
RICHFIELD FINANCIAL SERVICES LTD

  
Director

**Rajesh Kumar Kankaria**  
Director  
DIN: 00097236

Encl: As above



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Date: 24.06.2021

To

The Secretary, Listing Department <b>CSE Limited</b> 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata-700001 West Bengal, India	The Secretary, Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Maharashtra, India <b>Scrip Code:539435</b>
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Sub: **Outcome of the Board Meeting**

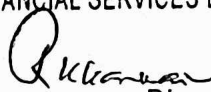
We would like to inform you that the Board Meeting of the Company was held today i.e. on Thursday, 24<sup>th</sup> Day of June, 2021 at the registered office of the Company at 03:00 P.M. The Board has considered and approved the following:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021.
2. Auditors Report for the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021.
3. Recommendation for the Re-appointment of Statutory Auditors of the Company.
4. Re-appointment of Internal Auditor for the F.Y. 2021-22 and
5. Re-appointment of Secretarial Auditor for the F.Y. 2021-22

Kindly acknowledged and take on record the same.

Thanking You,

For Richfield Financial Services Limited  
RICHFIELD FINANCIAL SERVICES LTD

  
Director

Rajesh Kumar Kankaria  
Director  
DIN: 00097236



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Date: 24.06.2021

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The Secretary, Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001  
Maharashtra, India  
**Scrip Code:539435**

Dear Sir,

**Sub: Declaration in respect of Audit Report with unmodified opinion for the Financial Year 31st March 2021.**

In terms of the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notifications dated 25<sup>th</sup> May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. H.R. AGARWAL & ASSOCIATES, Chartered Accountants (FRN. 323029E) have issued Audit Report with unmodified opinion on the Audited financial results of the Company for the financial year ended 31<sup>st</sup> March, 2021.

This is for your information & record.

Thanking you,

Yours faithfully,

For Richfield Financial Services Limited  
RICHFIELD FINANCIAL SERVICES LTD

Director

Rajesh Kumar Kankaria

Director

DIN: 00097236

**RICHFIELD FINANCIAL SERVICES LTD.**

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**FORM – A**

1	Name of the Company	Richfield Financial Services Limited
2	Annual financial statement for the year ended	2020-2021
3	Type of Audit observation	Unmodified Opinion
4	Frequency of observation	No such observations
5	To be signed by - <ul style="list-style-type: none"><li>• CEO / Managing Director</li><li>• CFO</li><li>• Auditor of the Company</li><li>• Audit Committee Chairman</li></ul>	<p><i>Rishabh Kankaria</i> Mr. Rishabh Kankaria</p> <p><i>Siddharth Banthia</i> Mr. Siddharth Banthia</p> <p>For, H. R AGARWAL &amp; ASSOCIATES Chartered Accountants (Firm Registration No. : 323029E)</p> <p><i>H. R Agarwal</i> FCA, Hariram Agarwal Partner Membership No. 057625</p> <p><i>S.C. Choradia</i> Mr. Sikhar Chand Choradia</p>



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**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001  
Maharashtra, India  
**Scrip Code:539435**

Dear Sir,

**Sub: Audited Financial Results for the quarter and year ended 31st March, 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on 24<sup>th</sup> June, 2021, had considered and approved the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

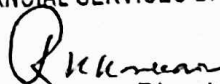
1. Audited Financial Results for the Quarter and year ended on 31<sup>st</sup> March, 2021.
2. Independent Auditor Report of Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2021.
3. Declaration for Un-modified Opinion with Audit Report on Audited Financial Results for the year ended on 31st March, 2021.

The Meeting commenced on 03:00 P.M and concluded at 06:00 P.M

This is for your information & record

Thanking you,

For Richfield Financial Services Limited  
RICHFIELD FINANCIAL SERVICES LTD

  
Director

Rajesh Kumar Kankaria  
Director  
DIN: 00097236



**H. R. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street  
1st Floor, Room No.B-6  
KOLKATA - 700 001  
Tele : (033)2248-6561  
e-mail : [gk.sons@hotmail.com](mailto:gk.sons@hotmail.com)

**Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the M/s Richfield Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
M/s. Richfield Financial Services Limited.

#### **OPINION**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **RICHFIELD FINANCIAL SERVICES LIMITED** (the "Company") for the quarter and year ended March 31, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement of principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31.03.2021.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Financial Statements**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with



the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For H. R. AGARWAL & ASSOCIATES**

Chartered Accountants

(Firm Registration No. 323029E)



**(Hari Ram Agarwal, FCA)**

Partner

Membership No. 057625



UDIN: 21057625AAAACF9345

Kolkata

June 24, 2021



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Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2021

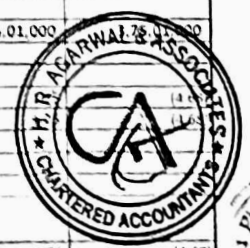
(Amount in Rs.)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>Revenue from operations</b>						
(i)	Interest income	8,17,178	6,22,863	6,88,920	26,64,355	26,81,490
(ii)	Dividend income	19,387	66,701	8,17,710	5,28,395	9,26,604
(iii)	Rentals income					
(iv)	Fees and commission income					
(v)	Net gain/loss on fair value changes	8,28,152	76,82,298		67,28,007	
(vi)	Net gain/loss on derecognition of financial instruments under amortised cost category					
(vii)	Gain/loss on contracts including finance duties					
(viii)	Gain/loss on services					
(ix)	Others					
(x)	Profit on sale of securities		5,32,872		7,71,949	2,42,254
(xi)	Profit/loss on disposal of securities	1,858			24,085	
(xii)	Miscellaneous income	290			762	
(1)	<b>Total Revenue from operations</b>	<b>14,75,564</b>	<b>39,02,704</b>	<b>15,06,530</b>	<b>1,07,17,452</b>	<b>38,52,348</b>
(2)	Other income, to be specified					
(3)	<b>Total Income (I+II)</b>	<b>14,75,564</b>	<b>39,02,704</b>	<b>15,06,530</b>	<b>1,07,17,452</b>	<b>38,52,348</b>
<b>Expenses</b>						
(i)	Finance Costs					
(ii)	Fees and commission expense					
(iii)	Net loss on fair value changes			31,52,015		31,67,993
(iv)	Net loss on derecognition of financial instruments under amortised cost category					
(v)	Impairment on financial instruments			65,750		65,750
(vi)	Cost of materials consumed					
(vii)	Purchases of stock in trade					
(viii)	Changes in inventories of finished goods, stock in-trade and work-in-progress					
(ix)	Employees Benefit Expense	1,64,765	7,60,455	6,15,480	31,06,987	24,61,828
(x)	Depreciation, amortisation and impairment			368		1,472
(xi)	Others (expenses to be specified)					
(xii)	Lease & license fees	15,000	7,500	22,500	67,500	90,000
(xiii)	Operating Expenses	62,549	51,690	58,453	2,29,047	2,12,686
(xiv)	Administrative Expenses	1,00,578	84,504	1,11,252	6,69,808	6,43,593
(xv)	Bad Debt Written Off	15,00,000			15,00,000	
(xvi)	Cost of investment written off					
(xvii)	Loss on sale of securities	4,15,372		18,509		
(12)	<b>Total Expenses (IV)</b>	<b>28,58,163</b>	<b>9,04,149</b>	<b>40,42,310</b>	<b>55,73,342</b>	<b>66,43,321</b>
(13)	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>(13,82,599)</b>	<b>29,98,555</b>	<b>(25,35,780)</b>	<b>51,44,111</b>	<b>(27,90,973)</b>
(14)	Exceptional items					
(15)	<b>Profit/(Loss) before tax (V - VI)</b>	<b>(13,82,599)</b>	<b>29,98,555</b>	<b>(25,35,780)</b>	<b>51,44,111</b>	<b>(27,90,973)</b>
(16)	Tax Expense					
(17)	(i) Current Tax (Net of 50% Credit Entitlement)	43,474			45,474	
(18)	(ii) Deferred Tax	5,25,353		1,94,110.00	5,25,353	1,94,110
(19)	(iii) Tax Adjustments for Earlier Years	2,99,643	4,00	(1,31,434.61)	2,18,071	(1,31,435)
(20)	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(21,53,069)</b>	<b>29,98,551</b>	<b>(25,98,456)</b>	<b>43,55,213</b>	<b>(28,53,649)</b>
(21)	Profit/(Loss) from discontinued operations					
(22)	Tax Expense of discontinued operations					
(23)	<b>Profit/(Loss) from discontinued operations (After tax) (IX-X)</b>					
(24)	<b>Profit/(Loss) for the period (IX+X)</b>	<b>(21,53,069)</b>	<b>29,98,551</b>	<b>(25,98,456)</b>	<b>43,55,213</b>	<b>(28,53,649)</b>
<b>Other Comprehensive Income</b>						
(25)	(i) Items that will not be reclassified to profit or loss in the subsequent period	3,04,304		(1,47,62,478)	4,24,892	(1,47,62,478)
(26)	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	88,378		(71,701)	88,378	(71,701)
(27)	<b>Subtotal (A)</b>	<b>2,15,926</b>	<b>-</b>	<b>(1,47,08,777)</b>	<b>3,36,514</b>	<b>(1,47,08,777)</b>
(28)	(i) Items that will not be reclassified to profit or loss in the subsequent period					
(29)	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period					
(30)	<b>Subtotal (B)</b>	<b>2,15,926</b>	<b>-</b>	<b>(1,47,08,777)</b>	<b>3,36,514</b>	<b>(1,47,08,777)</b>
(31)	<b>Other Comprehensive Income (A + B)</b>	<b>2,15,926</b>	<b>-</b>	<b>(1,47,08,777)</b>	<b>3,36,514</b>	<b>(1,47,08,777)</b>
(32)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>(19,37,143)</b>	<b>29,98,551</b>	<b>(1,73,07,232)</b>	<b>46,91,726</b>	<b>(1,75,62,425)</b>
<b>Details of Equity Share Capital</b>						
(33)	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	3,75,01,000	3,75,01,000	3,75,01,000	3,75,01,000	3,75,01,000
<b>Earnings per equity share (for continuing operations)</b>						
(34)	Basic (Rs.)	(0.52)	0.80	(4.62)		(4.62)
(35)	Diluted (Rs.)	(0.52)	0.80	(4.62)		(4.62)
<b>Earnings per equity share (for discontinued operations)</b>						
(36)	Basic (Rs.)					
(37)	Diluted (Rs.)					
<b>Earnings per equity share (for continuing and discontinued operations)</b>						
(38)	Basic (Rs.)	(2.52)	0.80	(4.62)	1.25	(4.68)
(39)	Diluted (Rs.)	(2.52)	0.80	(4.62)	1.25	(4.68)

CA

H. R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS



# RICHFIELD FINANCIAL SERVICES LTD

Registered Office: 33 Brabourne Road, 5th Floor, Kolkata-700 001

Phone No. 033-2242-5812, Email Id: rfslnbfc@gmail.com, Website: www.rfs.co.in

CIN NO. L65999WB1992PLC055224

Audited Balance Sheet for the Year Ended 31st March, 2021

## Part II

### Balance Sheet

Sr. No	Particulars	31/03/2021 (Audited)	31/03/2020 (Audited)
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	3,28,328	14,62,843
(b)	Bank Balance other than (a) above		
(c)	Derivative financial instruments		
(d)	Receivables		
	(i) Trade Receivables	883	301
	(ii) Other Receivables		
(e)	Loans	2,66,73,715	2,70,27,122
(f)	Investments	5,14,28,492	4,52,00,375
(g)	Other Financial assets (to be specified)		
	(i) Security Deposit		12,500
(2)	<b>Non-financial Assets</b>		
(a)	Inventories		
(b)	Current tax assets (Net)		
(c)	Deferred tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	44,355	44,355
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)		
	(i) Mat Credit		2,98,500
	(ii) TDS	2,26,875	5,44,931
	(iii) Income Tax Refundable	3,48,230	
	(iv) Advance against Demand for AY 2012-13	2,47,600	2,47,600
	(v) Accrued Interest on FD	2,46,588	
	(vi) Prepaid Expenses	983	
	<b>Total Assets</b>	<b>7,95,46,050</b>	<b>7,48,38,528</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments		
(b)	Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(ii) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		2,081
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		6
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities	25,000	32,080
(2)	<b>Non-financial Liabilities</b>		
(a)	Current tax liabilities (Net)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)	7,33,035	1,19,304
(d)	Other non-financial liabilities (to be specified)		
	(i) Contingent Provisions against Standard Assets	66,684	63,818
	(ii) Contingent Provisions against Standard Assets		1,50,000
	(iii) Provision for Taxation	45,474	1,50,601
	(iv) Salary Payable		69,610
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	3,75,01,000	3,75,01,000
(b)	Other Equity	4,11,74,857	3,67,50,028
	<b>Total Liabilities and Equity</b>	<b>7,95,46,050</b>	<b>7,48,38,528</b>



# RICHFIELD FINANCIAL SERVICES LTD.

Registered Office: 33, Brabourne Road, 5th Floor, Kolkata- 700 001  
Phone No: 033-2242-5812, Email Id: rfslnbfc@gmail.com, Website: www.rfsl.co.in  
CIN NO: L65999WB1992PLC055224

Audited Cash Flow Statement For the Year Ended 31st March, 2021

Part III		(Amount in Rs.)			
SX	Particulars	Year Ended 31.03.2021		Year Ended 31.03.2020	
(A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Total Comprehensive Income for the period		46,91,726		(1,75,62,425)
	Adjustment for:				
	Add:				
	Tax Expenses	7,88,898		3,25,545	
	Net Loss / (Gain) in Fair Value Changes through OCI after Tax			1,47,08,777	
	Impairment of Asset carried at amortised cost or FVTOCI			65,750	
	Net Gain on Fair Value Changes			31,67,993	
	Excess amount paid written off	(389)		-	
	Depreciation		7,88,509	1,472	1,82,69,536
			54,80,236		7,07,110
	Profit/Loss on sale of Investment	7,71,849		2,42,254	
	Profit/Loss on buyback of securities	24,085		-	
	Net Gain in Fair Value Changes through OCI after Tax	1,46,514		-	
	Dividend Income	5,28,395		9,26,604	
	Deduct:				
	Interest on Fixed Deposit	7,882		9,373	
	Interest on Bonds	2,46,588		-	
	Lending Fee on Shares	1,152		16,744	
	Net Gain in Fair Value Changes	67,28,007		-	
	Interest income on Investments	40,000	86,84,472	82,000	12,76,975
	Operating Profit before Working Capital Changes		(32,04,236)		(5,69,864)
	Adjustment for:				
	Change in Other Financial Liabilities	(78,777)		78,771	
	Inflow / Change in Trade Receivables/Other Receivable	(582)		699	
	(Outflow): Change in Other Advances	(5,95,801)		(37,600)	
	Loan Given / Repaid (Net)	3,51,407	(3,21,753)	(15,09,070)	(14,67,200)
	Cash Generated from Operations		(35,25,989)		(20,37,064)
	Less: Direct Taxes Paid		(6,84,026)		2,82,535
	Cash Inflow(+)/Outflow(-) before Extra Ordinary Items		(28,41,963)		(23,19,600)
	Add(+)/Deduct(-) Prior Period Adjustments		-		-
	Net Cash Inflow(+)/Outflow(-) in Operating Activities		(28,41,963)		(23,19,600)
(B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Inflow:				
	Dividend Income	5,28,395		9,26,604	
	Interest income on Investments	40,000		82,000	
	Interest on Bonds	2,46,588		-	
	Interest on Fixed Deposit	7,882		9,373	
	Lending Fee on Share	1,152		16,744	
	Deposit Received	12,500		-	
	Sale/ (Purchase) of Investments - Net	8,70,932	17,07,449	(51,58,676)	(41,23,955)
	Net Cash Inflow(+)/Outflow(-) in Investing Activities		17,07,449		(41,23,955)
(C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Inflow: Loan Taken			2	
	Outflow:				
	Net Cash Inflow(+)/Outflow(-) in Financing Activities				2
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)		(11,34,514)		2
	OPENING CASH AND CASH EQUIVALENTS		14,62,843		(64,43,553)
	CLOSING CASH AND CASH EQUIVALENTS		3,28,328		79,06,396
					14,62,843



Statment of Changes in Equity for the period ended 31st March, 2021		
A. Equity Share Capital	31.03.2021	31.03.2020
Balance at the beginning of the reporting period	3,75,01,000	3,75,01,000
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	3,75,01,000	3,75,01,000

#### A. Other Equity

Sr. No	Particulars	31/03/2021					31/03/2020				
		Share Premium	General Reserve	Reserve Fund	Other Comprehensive Income	Retained Earnings	Share Premium	General Reserve	Reserve Fund	Other Comprehensive Income	Retained Earnings
1	Balance at the beginning of the reporting period	1,41,00,400	5,67,475	30,24,515	(2,73,014)	1,93,30,652	1,41,00,400	5,67,475	30,24,515	2,33,36,590	1,34,33,496
2	Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-
3	Restated balance at the beginning of the reporting period	1,41,00,400	5,67,475	30,24,515	(2,73,014)	1,93,30,652	1,41,00,400	5,67,475	30,24,515	2,33,36,590	1,34,33,496
4	Total comprehensive Income for the year	-	-	-	(77,517)	43,55,213	-	-	-	(1,47,08,777)	(28,53,649)
5	Contingent Provision Against Standard Assets	-	-	-	-	1,47,134	-	-	-	-	(1,50,023)
6	Transfer to retained earnings	-	-	-	4,14,031	(4,14,031)	-	-	-	(89,00,828)	89,00,828
7	Transfer to Statutory Reserve	-	-	8,71,043	-	(8,71,043)	-	-	-	-	-
8	Balance at the end of the reporting period	1,41,00,400	5,67,475	38,95,558	63,499	2,25,47,925	1,41,00,400	5,67,475	30,24,515	(2,73,014)	1,93,30,652

#### Select Information for the Quarter and Year ended on 31st March, 2021

SN	Particulars	Quarter Ended on			Year Ended	
		31/03/2021 Unaudited	31/12/2020 Unaudited	31/03/2020 Unaudited	31/03/2021 Audited	31/03/2020 Audited
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholdings</b>					
	No. of shares	25,32,806	25,32,806	25,43,306	25,43,306	25,43,306
	% of Shareholdings	67.54%	67.54%	67.82%	67.82%	67.82%
<b>2</b>	<b>2 Promoters and promoter group shareholding</b>					
<b>a)</b>	<b>Pledged/Encumbered</b>					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
<b>b)</b>	<b>Non-encumbered</b>					
	Number of shares	12,17,294	12,17,294	12,06,794	12,06,794	12,06,794
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	32.46%	32.46%	32.18%	32.18%	32.18%



B. Investors Complaint	Quarter ended 31-Mar-2021
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

1. The above audited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 24th June, 2021. The Statutory Auditor of the company have reviewed the financial results for the Quarter and Year Month ended 31st March, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended). There are no qualification in the Audit Report.

2. No Investor Complaints remains pending at the quarter ended 31st March, 2021

3. The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.

4. Company has only one segment and hence no separate Segment Result has been given.

5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

6. Transition to Indian Accounting standard.

The Company's Financial Results for the Quarter and Year ended 31st March, 2021 are in accordance with Ind-AS as notified by MCA under the Companies (Indian Accounting Standard) Rule, 2015. Ind AS compliant comparative figure of the corresponding quarter and year ended have been reviewed by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the company affairs.

7. There has been no significant impact on the operations and financial position of the company on account of the outbreak of the COVID-19 pandemic and the consequential lock-down restrictions imposed by the Government.

8. The above results are available on the website of Bombay Stock Exchange at [www.bseindia.com](http://www.bseindia.com) & on Company website at [www.rfsl.co.in](http://www.rfsl.co.in)

Place: Kolkata

Date: 24.06.2021

By Order of the Board  
For RICHFIELD FINANCIAL SERVICES LIMITED  
**RICHFIELD FINANCIAL SERVICES LTD**

*Rajesh Kumar Kankar*  
Rajesh Kumar Kankar  
Director

DIN: 00097236

