

ACME RESOURCES LTD.

Office No. 984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura
New Delhi-110034, Phone: +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

Dated: 10.08.2022

To,
The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001

Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June 2022.

Dear Sir/Madam

In terms of Regulation 33 of SEBI (Listing Obligation and Discloser Requirements) Regulation 2015, Please find enclosed a copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2022 duly approved by the Board of Directors in their meeting held on 30-06-2022.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking You,

Yours faithfully,

for Acme Resources Limited
For ACME RESOURCES LTD.


Vivek Chaturvedi
(Managing Director) Director

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED
FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 30th JUNE 2022 PURSUANT TO
THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of ACME Resources Limited

1. We have reviewed the Standalone quarterly financial results of Acme Resources Limited for the quarter ended 30th June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.




5. Emphasis of Matters

We draw attention to Note 3 to the statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the company and the management assessment thereon.

Our opinion is not modified in respect of this matter.

Place of Signature: New Delhi
Date: 10th August 2022

For Agarwal & Dhandhanias
Chartered Accountants
Firm's Registration Number - 125756W
For Agarwal & Dhandhanias
Chartered Accountants

(Mr. Alok Dhandhanias)
Partner Partner
Membership Number - 111062
UDIN No. - 22111062A0TFZ B3904

Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)*	30.06.2021 (Unaudited)	31.03.2022 (Audited)*
	Revenue from operations				
(i)	Interest Income	102.96	179.63	66.00	421.34
(ii)	Sale of Property	49.00	-	-	-
(iii)	Rental Income	3.60	3.60	3.15	14.40
(iv)	Others	1.51	16.39	6.32	35.16
(I)	Total Revenue from operations	157.07	199.62	75.47	470.90
(II)	Other Income	39.00	(0.55)	-	0.01
(III)	Total Income (I+II)	196.07	199.07	75.47	470.91
	Expenses				
(i)	Finance Costs	11.53	17.70	22.42	80.31
(ii)	Impairment on financial instruments	-	-	102.52	102.52
(iii)	Purchase of Stock-in-Trade	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress and stock-	47.18	-	-	-
(v)	Employee Benefits Expenses	4.77	4.41	5.04	20.16
(vi)	Depreciation, amortization and impairment	0.38	1.38	0.22	2.92
(vii)	Others expenses	34.65	16.41	8.01	40.34
(IV)	Total Expenses	98.51	39.90	138.21	246.25
(V)	Profit / (loss) before exceptional items and tax (III-IV)	97.56	159.17	(62.74)	224.66
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V +VI)	97.56	159.17	(62.74)	224.66
(VIII)	Tax Expense:				
(1)	Current Tax	25.00	40.56	35.50	83.05
(2)	Deferred Tax	0.23	0.16	35.46	34.38
(3)	Tax adjustment for earlier years	-	-	-	-
(IX)	Profit/(loss) for the period (VII-VIII)	72.33	118.45	(133.70)	107.23
(X)	Other Comprehensive Income	-	-	-	-
(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income	-	-	-	-
(XI)	Total Comprehensive Income for the period (IX+X)	72.33	118.45	(133.70)	107.23
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	2574.40	2574.40	2574.40	2574.40
(XIII)	Other equity	-	-	-	3,220.96
(XIV)	Earnings per equity share (Not annualised for the interim periods)				
	Basic (Rs.)	0.28	0.46	(0.52)	0.42
	Diluted (Rs.)	0.28	0.46	(0.52)	0.42



1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2022.

2 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures up to December 31, 2021 which was subject to limited review by the

3 The significant increase in economic activities post easing of lockdown by the state governments due to COVID -19 had resulted in improvement in business operations of the Company. During the quarter, the Company has not written off any Loans due to COVID-19. The ECL provision made on account of COVID – 19 is based on the Company's historical experience, collection efficiencies post lockdown, internal assessment and other emerging forward looking factors on account of the pandemic. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company.

4 Unaudited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended June 30, 2022

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
1	Segment Revenue:				
	(a) NBFC Business	104.47	179.63	72.32	456.50
	(b) Property Trading	88.00	-	-	-
	(c) Others	3.60	19.44	3.15	14.41
	Total Income	196.07	199.07	75.47	470.91
2	Segment Results (Profit before tax and interest from each segment)				
	(a) NBFC Business	53.14	139.73	(65.89)	210.25
	(b) Property Trading	40.82	-	-	-
	(c) Others	3.60	19.44	3.15	14.41
	Total Profit Before Tax	97.56	159.17	(62.74)	224.66
3	Segment Assets:				
	(a) NBFC Business	3,974.72	4,025.70	4,593.88	4,025.70
	(b) Property Trading	2,982.85	3,031.53	3,031.53	3,031.53
	(c) Unallocated	189.54	165.51	44.80	165.51
	Total Segment Assets	7,147.11	7,222.74	7,670.22	7,222.74
	Segment Liabilities:				
	(a) NBFC Business	854.76	995.23	1,678.76	995.23
	(b) Property Trading	331.99	416.99	426.23	416.99
	(c) Unallocated	7.82	15.17	10.83	15.17
	Total Segment Liabilities	1,194.56	1,427.39	2,115.82	1,427.39

- | Particulars | (Rs. in |
|--|---------------------|
| | As of June 30, 2022 |
| i. Amounts in SMA/overdue categories where moratorium/deferment was extended. | NIL |
| ii. Respective amount where asset classification benefit is extended. | NIL |
| iii. Provisions made during quarter in terms of paragraph 3 of the above circular.* | NIL |
| iv. Provisions adjusted against the respective accounting periods for slippages and residual provisions in terms of paragraph 6 of the above circular. | NIL |

6 Pursuant to RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated November 12, 2021, on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Clarifications, the Company has revised its process of NPA classification to flagging of the borrower accounts as overdue as part of the day end processes for the due date. Had the Company followed the earlier method, the profit before tax for the year ended on March 31, 2022 would not be impacted.

- a) The Company has not acquired any loans (not in default) through assignment during the financial year ended March 31, 2022.
- b) The Company has neither acquired nor transferred any stressed loans during the year ended March 31, 2022.

- By order of the Board**
For Acme Resources Limited



**For Agarwal & Dhandhanla
Chartered Accountants**

Place : New Delhi
Date : 10th Aug, 2022

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED
FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 30th JUNE 2022 PURSUANT TO
THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of ACME Resources Limited

1. We have reviewed the Consolidated quarterly financial results of Acme Resources Limited for the quarter ended 30th June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

5. We draw attention to Note 3 to the statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the company and the management's assessment thereon.



Other Matters :-

6. We did not review the financial statements of two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) included in the consolidated quarterly results, whose consolidated financial statements reflect total assets of **Rs. 6629.29 lakhs** as at 30th June 2022 as well as the total revenue of **Rs. 59.36 lakhs** as at 30th June 2022. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the quarterly results, to the extent they have been derived from such financial statements is based solely on the review report of such other auditors.

Place of Signature: New Delhi
Date: 10th August 2022

For Agarwal & Dhandhanla
Chartered Accountants
Firm's Registration Number - 125756W
For Agarwal & Dhandhanla
Chartered Accountants
(Mr. Alok Dhandhanla)
Partner
Membership Number - 111062

UDIN No. - 22111062AOTGOR6584

Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)*	30.06.2021 (Unaudited)	31.03.2022 (Audited)*
	Revenue from operations				
(i)	Interest Income	130.74	204.31	70.99	463.65
(ii)	Sale of Property	72.00	141.86	-	296.49
(iii)	Rental Income	3.60	3.60	-	14.40
(iv)	Others	1.51	15.83	5.76	34.60
(I)	Total Revenue from operations	207.85	365.60	76.75	809.14
(II)	Other Income	39.00	8.00	3.71	8.67
(III)	Total Income (I+II)	246.85	373.60	80.46	817.81
	Expenses				
(i)	Finance Costs	4.93	18.15	8.33	38.89
(ii)	Impairment on financial instruments	-	-	102.52	102.52
(iii)	Purchase of Stock-in-Trade	-	(14.21)	-	176.40
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.35	88.53	-	(13.17)
(v)	Employee Benefits Expenses	6.21	5.86	6.42	26.18
(vi)	Depreciation, amortization and impairment	0.38	1.38	0.22	2.92
(vii)	Others expenses	36.10	19.09	9.57	47.54
(IV)	Total Expenses	107.97	118.80	127.06	381.28
(V)	Profit / (loss) before exceptional items and tax (III-IV)	138.88	254.80	(46.60)	436.53
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V + VI)	138.88	254.80	(46.60)	436.53
(VIII)	Tax Expense:				
(1)	Current Tax	35.40	62.30	39.56	134.35
(2)	Deferred Tax	0.23	2.18	35.46	36.40
(3)	Tax adjustment for earlier years	-	-	-	0.21
(IX)	Profit/(loss) for the period (VII-VIII)	103.25	190.32	(121.62)	265.57
(X)	Share of Profit/(loss) of associates	-	-	-	-
(XI)	Minority interest	(0.04)	0.09	(0.04)	0.16
(XII)	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	103.21	190.23	(121.66)	265.40
(XIII)	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income	-	-	-	-
(XIV)	Total Comprehensive Income for the period (XII+XIII)	103.25	190.32	(121.62)	265.57
(XV)	Paid-up equity share capital (face value Rs. 10/- per share)	2574.40	2574.40	2574.40	2574.40
(XVI)	Other equity	-	-	-	8793.03
(XVII)	Earnings per equity share (Not annualised for the interim periods)				
	Basic (Rs.)	0.40	0.74	(0.47)	1.03
	Diluted (Rs.)	0.40	0.74	(0.47)	1.03

[Signature]



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th
- 2 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures up to December 31, 2021 which was subject to limited review by the statutory auditors.
- 3 The significant increase in economic activities post easing of lockdown by the state governments due to COVID -19 had resulted in improvement in business operations of the Company. During the quarter, the Company has not written off any Loans due to COVID-19. The ECL provision made on account of COVID – 19 is based on the Company's historical experience, collection efficiencies post lockdown, internal assessment and other emerging forward looking factors on account of the pandemic. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company.
- 4 Unaudited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended June 30, 2022

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
1	Segment Revenue:				
	(a) NBFC Business	130.74	220.14	70.99	498.25
	(b) Property Trading	72.00	141.86	-	296.49
	(c) Others	44.11	11.60	9.47	23.07
	Total Income	246.85	373.60	80.46	817.81
2	Segment Results (Profit before tax and interest from each segment)				
	(a) NBFC Business	53.95	243.20	(56.07)	389.09
	(b) Property Trading	40.82	-	-	24.37
	(c) Others	44.11	11.60	9.47	23.07
	Total Profit Before Tax	138.88	254.80	(46.60)	436.53
3	Segment Assets				
	(a) NBFC Business	9709.82	9572.20	8798.62	9572.20
	(b) Property Trading	2982.85	3044.70	3197.69	3044.70
	(c) Unallocated	255.88	218.28	135.63	218.28
	Total Segment Assets	12948.55	12835.18	12131.94	12835.18
	Segment Liabilities				
	(a) NBFC Business	1092.85	1028.57	759.60	1028.57
	(b) Property Trading	331.99	416.99	426.23	416.99
	(c) Unallocated	14.37	16.29	12.09	16.29
	Total Segment Liabilities	1439.21	1461.85	1197.92	1461.85

- 5 Disclosures as required by RBI circular dated April 17, 2020 'COVID-19 Regulatory Package - Asset Classification and Provisioning' are given below:

Particulars	(Rs. in Lakhs)
	As of June 30, 2022
i. Amounts in SMA/overdue categories where moratorium/deferment was	NIL
ii. Respective amount where asset classification benefit is extended	NIL
iii. Provisions made during quarter in terms of paragraph 3 of the above	NIL
iv. Provisions adjusted against the respective accounting periods for slippages and residual provisions in terms of paragraph 6 of the above circular.	NIL

** The Company had made adequate provision for impairment loss under ECL model for the year ended June 30, 2022 (Refer Note 3 above). Further, the Company has considered the additional provisions for the computation under IRAC Norms as required under RBI Circular dated March 13, 2020.

- 6 Pursuant to RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated November 12, 2021, on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Clarifications, the Company has revised its process of NPA classification to flagging of the borrower accounts as overdue as part of the day end processes for the due date. Had the Company followed the earlier method, the profit before tax for the year ended on March 31, 2022 would not be impacted.
- 7 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021.
 - a) The Company has not acquired any loans (not in default) through assignment during the financial year ended March 31, 2022.
 - b) The Company has neither acquired nor transferred any stressed loans during the year ended March 31, 2022.
- 8 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Acme Resources Limited


Vivek Chaturvedi
Managing Director
DIN-08027097



For Agarwal & Dhandhanla
Chartered Accountants


Partner

Place : New
Date : 10th Aug, 2022

ACME RESOURCES LTD.

Office No. 984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura
New Delhi-110034, Phone: +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

DECLARATION UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT, (AMENDMENT), REGULATIONS 2016

I, Kailash Kumar Jha, Chief Financial Officer of the Company, hereby declare, that the Company's Statutory Auditors M/s Agarwal & Dhandhanania (Registration No. : 125756W), Chartered Accountants, Surat, Gujarat, have submitted an Unmodified opinion / Unqualified opinion on the Audited Financial Results for the quarter ended 30th June 2022.

for ACME RESOURCES LIMITED

For ACME RESOURCES LTD.

Kailash Kumar Jha

Kailash Kumar Jha
(Chief Financial Officer)

Authorised Signatory

ACME RESOURCES LTD.

Office No. 984,9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura
New Delhi-110034, **Phone:** +91-11-42427183/27356756

E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861
