



TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

May 20th, 2023

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Dear Sir/Madam,

Scrip Code: 539428

Sub: Submission of Audited Financial Results (Standalone & Consolidated) for the Quarter ended and Year End on 31ST March, 2023.

Please find the enclosed herewith Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended on **31ST March, 2023** along with Auditors Report thereon approved by the Board of Directors of the Company at its Meeting held on Saturday, May 20th, 2023 at A 601, Floor No.6, Kailash Business Park, Veer Savarkar Marg, Vikroli - West, Mumbai — 400079 at 3.00p.m., in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

For Tejnaksh Healthcare Limited

Dr. Ashish V. Rawandale
Managing Director
DIN:- 02005733





TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : Instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

20.05.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 539428

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, in respect of Audit Report for the year ended March 31, 2023.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we do hereby confirm that the Statutory Auditors of the Company M/s. P. D. Dalal & Co., Chartered Accountants, have issued an Audit Report with unmodified Opinion on Annual Audited (Standalone and Consolidated) Financial Results for the year ended on March 31, 2023.

This is for your information and record.

Thanking you.
For Tejnaksh Healthcare Limited

Dr. Ashish V. Rawandale
Managing Director
DIN:- 02005733





TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH, 2023

Sl.No.	Particulars	Quarter Ended			Year Ended	
		March 31,2023	December 31,2022	March 31,2022	March 31,2023	March 31,2022
		(Ref note no. 3)	(Unaudited)	(Ref note no. 3)	(Audited)	(Audited)
1	REVENUE					
(a)	Revenue from operations (net)	165.45	165.47	175.94	733.51	811.78
(b)	Other income	10.11	4.21	5.40	23.56	13.22
	Total Revenue (I)	175.56	169.68	181.33	757.08	825.00
2	EXPENSES					
(a)	Cost of Materials Consumed	13.19	-	-	13.19	-
(b)	Purchases of stock-in-trade	2.95	18.25	14.49	57.08	77.68
(c)	Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	26.07	(9.16)	(2.84)	16.52	(7.28)
(d)	Employee benefits expense	21.13	19.78	16.53	77.92	68.95
(e)	Finance costs	17.54	15.31	19.09	61.31	47.33
(f)	Depreciation and amortization expense	20.09	19.68	16.41	79.02	59.16
(g)	Other expenses	71.48	66.24	59.83	255.75	242.12
	Total Expenses (II)	172.45	130.10	123.51	560.80	487.96
3	Profit before tax (I) - (II)	3.11	39.57	57.82	196.28	337.04
4	Tax expense:					
(a)	Current tax	(5.19)	3.74	11.82	24.96	76.87
(b)	Adjustment of tax relating to earlier periods	8.78	-	-	8.78	-
(c)	Deferred tax	6.08	6.22	3.06	24.54	8.29
	Total Tax Expenses	9.67	9.96	14.88	58.28	85.16
5	Profit for the Period	(6.56)	29.61	42.94	137.99	251.88
6	OTHER COMPREHENSIVE INCOME					
	A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
	Actuarial gain / (loss) on liabilities	0.84	0.29	0.15	1.69	1.14
	Income tax effect	(0.21)	(0.07)	(0.04)	(0.43)	(0.29)
	B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-
	Other Comprehensive income for the period, net of tax	0.63	0.21	0.11	1.27	0.85
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(5.93)	29.83	43.06	139.26	252.74
7	Paid up Equity Share Capital (Face value Rs 10/- each.)	101.57	101.57	101.57	101.57	101.57
8	Basic and Diluted earnings per share (INR)	(0.06)	0.29	0.42	1.36	2.48





TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH, 2023

Particulars	Amount Rs. in Lacs	
	March 31, 2023	March 31, 2022
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1,898.65	1,102.91
(b) Capital work-in-progress	-	804.84
(c) Goodwill	350.00	350.00
(d) Right-of-use assets	1.74	1.35
(e) Other Intangible Assets	0.79	1.21
(f) Intangible Assets Under Development	95.25	84.13
(g) Financial Assets		
(i) Investments	106.01	106.01
(ii) Other Financial Assets	32.44	2.19
(h) Other Non-Current Assets	15.24	19.45
	2,500.11	2,472.09
Current assets		
(a) Inventories	33.61	48.82
(b) Financial Assets		
(i) Trade Receivables	129.74	45.23
(ii) Cash and Cash Equivalents	65.82	90.82
(iii) Bank Balances Other than (ii) above	181.59	152.90
(iv) Other Financial Assets	7.90	12.71
(c) Other Current Assets	51.08	45.27
(d) Current tax Assets	10.56	-
	480.30	395.76
TOTAL	2,980.42	2,867.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,015.68	1,015.68
(b) Other Equity	1,078.88	939.62
	2,094.56	1,955.30
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	587.70	629.59
(ii) Other financial liabilities	52.10	3.50
(b) Deferred Tax liabilities (Net)	106.29	81.33
(c) Other Non Current Liabilities	4.83	0.46
(d) Non Current Provision	10.10	11.29
	761.03	726.18
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5.50	3.33
(ii) Lease Liabilities	1.76	1.41
(iii) Trade Payables		
Micro and Small Enterprises	-	-
Others	28.05	15.30
(iv) Other financial liabilities	68.54	138.14
(b) Other Current Liabilities	15.70	6.67
(c) Current Provision	5.28	3.40
(d) Current tax Liability	-	18.12
	124.83	186.36
TOTAL	2,980.42	2,867.84





TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2023

Particulars	Amount Rs. In Lacs	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Profit before tax	196.28	337.04
Adjustments for:		
Depreciation and amortisation expense	77.42	57.37
Interest Income	(9.49)	(5.84)
Finance costs	59.86	47.33
(Profit)/loss on sale/disposal property, plant and equipment and Intangibles	-	4.60
Bad Debts	1.30	2.05
Net (Gain)/loss on financial instruments	(0.09)	0.06
Provision for Gratuity	0.70	1.05
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(85.81)	(10.52)
(Increase)/Decrease in inventories	15.20	(7.28)
Increase/(decrease) in trade payables	12.76	(0.64)
(Increase) in other financial assets	(25.44)	502.21
(Increase)/decrease in other assets	(12.04)	52.33
Increase/(decrease) in other financial liabilities	(2.86)	(25.70)
Increase/(decrease) in other liabilities	(76.30)	(65.53)
Cash generated from operations	151.49	888.52
Less: Income taxes paid/(refund)	38.83	24.11
Net cash inflow from operating activities	190.32	912.63
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment and Intangibles	(68.70)	(886.46)
Proceeds from disposal of property, plant and equipment and Intangibles	0.80	3.02
Intangible asset under development	(11.12)	(9.00)
Other bank balances	(28.69)	(152.90)
Interest received	9.49	5.84
Net cash outflow from investing activities	(98.22)	(1,039.50)





TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from non current borrowings	-	501.79
Repayment of non current borrowings	(60.34)	(290.05)
Proceeds from current borrowings	2.17	48.38
Repayment of current borrowings	-	(49.18)
Interest paid	(58.93)	(49.44)
Net cash inflow (outflow) from financing activities	(117.10)	161.49
Net increase (decrease) in cash and cash equivalents	(25.00)	34.62
Cash and Cash Equivalents at the beginning of the financial year	90.82	56.20
Cash and Cash Equivalents at end of the year	65.82	90.82
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks in current accounts	22.51	45.51
Cash on hand	43.31	45.31
Balances per statement of cash flows	65.82	90.82

Notes:

1. The above audited standalone financial results have been reviewed by the Audit Committee, and the Board of Directors has approved the above results at their respective meetings held on 20th May, 2023. The statutory auditors have expressed an unmodified opinion on the audited standalone financial results for the year ended 31st March, 2023.

2. This statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The figures for the corresponding previous years/periods have been regrouped/reclassified wherever necessary, to make them comparable.

The figures for the last quarter are the balancing figure between audited figures in respect of the full financial year and the reviewed year-to-date figures upto the third quarter of the respective financial year.






TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

4. The Company's operating segment is 'Medical and Healthcare Services. Since the Company has a single operating segment. Thus, disclosure pertaining to segments is not applicable.

For and on behalf of board of Directors

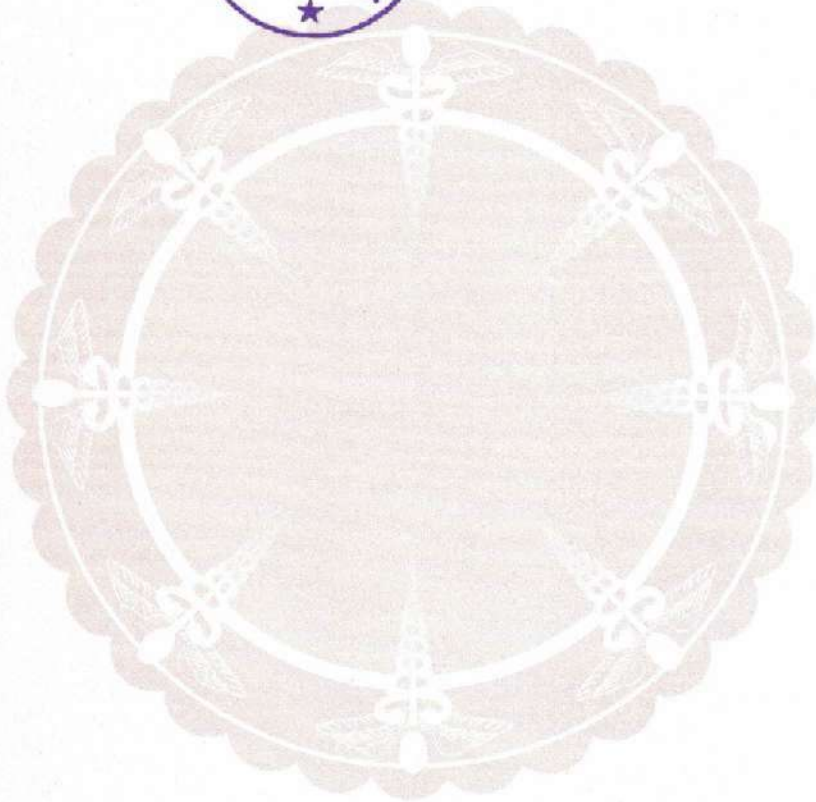
Tejnaksh Healthcare Limited

(Dr. A.V. Rawandale)

Managing Director

DIN: 02005733

May 20, 2023





TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH, 2023

Sl.No.	Particulars	Quarter Ended			Amount Rs. in Lacs	
		March 31,2023	December 31,2022	March 31,2022	March 31,2023	March 31,2022
		(Ref note no. 3)	(Un Audited)	(Ref note no. 3)	(Audited)	(Audited)
1	REVENUE					
(a)	Revenue from operations (net)	265.21	266.71	294.13	1,172.70	1,267.64
(b)	Other income	14.23	6.55	5.98	30.72	14.62
	Total Revenue (I)	279.44	273.26	300.11	1,203.42	1,282.26
2	EXPENSES					
(a)	Cost of Materials Consumed	13.19	-	-	13.19	-
(b)	Purchases of stock-in-trade	16.42	34.31	33.14	121.06	143.77
(c)	Changes in Inventories of Finished Goods, Work-in-Progress And Stock-in-Trade	22.57	(9.02)	(3.52)	6.88	(2.45)
(d)	Employee benefits expense	36.92	33.96	31.02	137.22	132.26
(e)	Finance costs	17.03	15.31	19.09	60.80	47.33
(f)	Depreciation and amortization expense	22.39	21.71	18.42	87.38	60.57
(g)	Other expenses	139.60	134.93	124.13	525.64	518.65
	Total Expenses (II)	268.13	231.20	222.27	952.17	906.13
3	Profit before tax (I) - (II)	11.31	42.05	77.84	251.25	376.13
4	Tax expense:					
(a)	Current tax	(3.39)	4.36	16.89	38.49	85.51
(b)	Adjustment of tax relating to earlier periods	8.78	-	-	8.78	-
(c)	Deferred tax	6.35	6.23	3.23	24.86	6.48
	Total Tax Expenses	11.73	10.58	19.92	72.12	94.99
5	Profit for the year	(0.42)	31.47	57.92	179.13	281.14
6	OTHER COMPREHENSIVE INCOME					
	A. Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods:					
	Actuarial gain / (loss) on liabilities	0.85	0.90	2.14	3.25	3.20
	Income tax effect	(0.21)	(0.20)	(0.54)	(0.82)	(0.61)
	B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-
	Other Comprehensive income for the year, net of tax	0.63	0.69	1.60	2.43	2.40
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	0.21	32.07	59.52	181.56	283.54
7	Profit for the year attributable to:					
	Equity holders of the parent	(2.54)	31.00	54.18	168.27	272.38
	Non-controlling interests	2.12	0.45	3.74	10.97	8.76
8	Other comprehensive income for the year attributable to:					
	Equity holders of the parent	1.21	0.50	1.23	2.72	2.01
	Non-controlling interests	(0.58)	0.10	0.37	(0.29)	0.39
9	Total comprehensive income for the year attributable to:					
	Equity holders of the parent	(1.32)	31.51	55.41	170.99	274.39
	Non-controlling interests	1.54	0.56	4.12	10.58	9.15
10	Paid up Equity Share Capital (Face value Rs 10/- each.)	101.57	101.67	101.57	101.67	101.57
11	Basic and Diluted earnings per share (INR)	(0.02)	0.31	0.53	1.68	2.66





TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH, 2023

Particulars	Amount Rs. in Lacs	
	March 31, 2023	March 31, 2022
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1,987.45	1,185.89
(b) Capital work-in-progress	-	804.84
(c) Goodwill	350.00	350.00
(d) Right-of-use assets	3.48	1.35
(e) Other Intangible Assets	0.79	1.21
(f) Intangible Assets Under Development	95.25	84.13
(g) Financial Assets		
(i) Investments	0.01	0.01
(ii) Other Financial Assets	52.24	22.44
(h) Other Non-Current Assets	17.13	21.62
	2,506.34	2,471.49
Current assets		
(a) Inventories	66.58	72.14
(b) Financial Assets		
(i) Trade Receivables	157.67	56.69
(ii) Cash and Cash Equivalents	99.42	147.16
(iii) Bank Balances Other than (ii) above	213.73	152.90
(iv) Other Financial Assets	9.91	14.17
(c) Other Current Assets	52.59	46.22
(d) Current tax Asset	16.32	-
	616.22	489.29
TOTAL	3,122.57	2,960.78
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,015.68	1,015.58
(b) Other Equity	1,161.14	990.15
Equity attributable to equity holders of the parent	2,176.82	2,005.83
Non Controlling Interest	64.68	54.10
Total Equity	2,241.50	2,059.93
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	587.70	629.59
(ii) Other financial liabilities	6.37	3.50
(b) Deferred Tax liabilities (Net)	110.64	84.97
(c) Other Non Current Liabilities	0.60	0.48
(d) Non Current Provision	14.63	15.95
	719.93	734.51
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	3.52	1.41
(iii) Trade Payables		
Micro and Small Enterprises	-	-
Others	54.31	38.66
(iv) Other financial liabilities	77.79	95.93
(b) Other Current Liabilities	18.99	9.44
(c) Current Provision	6.52	4.53
(d) Current tax Liability	-	16.36
	161.14	166.34
TOTAL	3,122.57	2,960.78



Lam



TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2023

Particulars	Amount Rs. in Lacs	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Profit before tax	251.25	376.13
Adjustments for:		
Depreciation and amortisation expense	87.38	64.77
Interest Income	(13.35)	(6.20)
Finance costs	60.17	47.33
(Profit)/loss on sale/disposal property, plant and equipment and Intangibles	-	4.45
Bad Debts	6.48	14.67
Net (Gain)/loss on financial instruments	(0.04)	0.06
Provision for Gratuity	0.66	3.20
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(107.46)	(24.81)
(Increase)/Decrease in inventories	5.56	(2.45)
Increase/(decrease) in trade payables	15.65	(7.98)
(Increase) in other financial assets	(25.54)	482.21
(Increase)/decrease in other assets	(18.20)	23.94
Increase/(decrease) in other financial liabilities	2.87	12.14
Increase/(decrease) in other liabilities	(95.27)	(90.54)
Cash generated from operations	170.18	896.93
Less: Income taxes paid/(refund)	42.10	23.87
Net cash inflow from operating activities	212.28	920.80
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment and Intangibles	(82.64)	(907.74)
Proceeds from disposal of property, plant and equipment and Intangibles	0.80	4.62
Intangible asset under development	(11.12)	(9.00)
Other bank balances	(60.83)	(152.90)
Interest received	13.35	6.20
Net cash outflow from investing activities	(140.44)	(1,058.83)





TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from non current borrowings	-	501.79
Repayment of non current borrowings	(60.34)	(290.05)
Proceeds from current borrowings	-	-
Repayment of current borrowings	-	(0.40)
Interest paid	(59.24)	(49.44)
Net cash inflow (outflow) from financing activities	(119.58)	161.89
Net increase (decrease) in cash and cash equivalents	(47.74)	23.87
Cash and Cash Equivalents at the beginning of the financial year	147.16	123.30
Cash and Cash Equivalents at end of the year	99.42	147.16
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks in current accounts	31.29	82.23
Cash on hand	68.13	64.93
Balances per statement of cash flows	99.42	147.16

Notes:

1. The above audited consolidated financial results have been reviewed by the Audit Committee, and the Board of Directors has approved the above results at their respective meetings held on 20th May, 2023. The statutory auditors have expressed an unmodified opinion on the audited consolidated financial results for the year ended 31st March, 2023.

2. This statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The figures for the corresponding previous years/periods have been regrouped/reclassified wherever necessary, to make them comparable.

The figures for the last quarter are the balancing figure between audited figures in respect of the full financial year and the reviewed year-to-date figures upto the third quarter of the respective financial year.





TEJNAKSH HEALTHCARE LIMITED

Regd. Add. : A 601, Floor No. 6, Kailash Business Park, Veer Savarkar Marg, Vikroli (W), Mumbai - 400079

CIN : L85100MH2008PLC179034, Email : instituteofurology@gmail.com

Website : www.tejnaksh.com | Tel No. : 022 - 2754 2311

4. The Group's operating segment is 'Medical and Healthcare Services. Since the Group has a single operating segment disclosure pertaining to segments is not applicable.

For and on behalf of board of Directors

Tejnaksh Healthcare Limited

(Dr. A.V. Rawandale)

Managing Director

DIN: 02005733

May 20, 2023



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of,
Tejnaksh Healthcare Limited,
Mumbai

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and year to date standalone financial results of **M/s. Tejnaksh Healthcare Limited** ("the Company") for the quarterly and year ended March 31, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31st 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements for the year ended March 31, 2023. The Board of Directors of the



Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance "with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance "with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

For and on behalf of
P.D.Dalal & Co.
Chartered Accountants
Firm Reg.No.102047W

Aashish S. Kakaria

(Aashish S. Kakaria)

Partner

Membership No.102915

UDIN:23102915BGSKOL4377

Mumbai

20th May, 2023



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of,
Tejnaksh Healthcare Limited,
Mumbai

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying standalone quarterly and year to date consolidated financial results of **M/s. Tejnaksh Healthcare Limited** (The Company) and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report on separate financial statement/ financial information subsidiary, the Statement:

- i. includes the results of the following entity: **TejVedaant Healthcare Private Limited (Subsidiary)**.
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income other financial information of the company for the quarter and year ended March 31st 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company including its associates in accordance with the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the company and of its associates are responsible for assessing the ability of the Company and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included in the Group are also responsible for overseeing the financial reporting process of the Company included in the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit



procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the company and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The accompanying Statement includes the audited financial statements and other financial information, in respect of TejVedaant Healthcare Private Limited (Subsidiary), whose financial statements as considered in the Statement which have been audited by us.

2. The Statement includes the statements for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For and on behalf of
P.D.Dalal & Co.
Chartered Accountants
Firm Reg.No.102047W

Aashish S. Kakaria

(Aashish S. Kakaria)

Partner

Membership No.102915

UDIN:23102915BGSKOM7905



Mumbai

20th May, 2023