

KUBER UDYOG LIMITED

Regd. Office: 326, Third Floor, Goldsouk Complex OPP Pariseema, NR. Iscon Arcade, C.G. Road, Ahmedabad 380009.

Telephone: 7506324443

Website: www.kuberudyog.com email id: kuberudyoglimited@gmail.com

CIN: L51909GJ1982PLC100824

Date: 09th November 2021

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Tuesday 09th November 2021.

Reference: BSE Scrip Code: 539408

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Tuesday 09th November 2021 at 04 p.m. has:

1. Considered and Approved the Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Limited Review Report for the Quarter and half year ended on 30th September, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking You,
Yours Truly,
For Kuber Udyog Limited



Nikunj Chheda
Company Secretary & Compliance Officer



KUBER UDYOG LIMITED

Unaudited Cash Flow Statement for the period ended September 30, 2021

(Rs. In Lakhs)

PARTICULARS		As At 30th September 2021	As At 30th September 2020
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit /(Loss) before tax and Extra Ordinary items	(10.86)	(5.30)
	<u>Adjustment for:-</u>		
	Finance cost	11.51	-
	Loss Allowance	(4.70)	-
	Interest income	-	(12.28)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(4.06)	(17.58)
	<u>Adjustment for:-</u>		
	(Increase)/decrease Trade and Other Receivables	0.61	51.25
	Increase/(decrease) Trade Payables	-	(50.24)
	Increase/(decrease) Other Current Liabilities	4.95	(1.89)
	(Increase)/decrease Inventories	(57.31)	-
	(Increase)/decrease Others Current Assets	(2.70)	(2.60)
	CASH GENERATED FROM OPERATIONS	(54.45)	(3.48)
	Direct Taxes Paid	(0.10)	0.33
I	NET CASH FLOW FROM OPERATING ACTIVITIES	(58.60)	(20.73)
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Loan (Given) / Repayment received	(64.68)	11.32
	Interest income	-	12.28
II	NET CASH USED IN INVESTING ACTIVITIES	(64.68)	23.60
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Net Long term borrowings received/ (Repaid)	10.37	-
	Finance Cost	(11.51)	-
III	NET CASH USED IN FINANCING ACTIVITIES	(1.14)	-
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(124.43)	2.87
	<u>Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING</u>	134.20	15.81
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS	9.77	18.68
		0.00	-

**For and on behalf of the Board
KUBER UDYOG LIMITED**




**PLACE : MUMBAI
DATE : 09.11.2021**

**Chetan Shinde
Managing Director
DIN : 06996605**

KUBER UDYOG LIMITED**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2021****(Rs. In Lakhs)**

Particulars	As At 30th September 2021	As At 31st March 2021
	Unaudited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	9.77	134.20
(b) Receivables		
(a) Trade Receivables	4.14	4.75
(c) Loans	564.46	495.08
(d) Investments	57.53	0.22
	635.90	634.25
(2) Non-financial assets		
(b) Current tax assets (Net)	0.95	0.85
(c) Deferred Tax Asset (Net)		-
(b) Capital work-in-progress		
(c) Investment Property		
(ii) Loans		
(iii) Others		
(d) Other Non- Financial Assets	7.90	5.20
	8.85	6.05
Total	644.75	640.30
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(a) Trade Payables		
(iii) Other financial liabilities		
(i) Total Outstanding dues of Micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than Micro enterprises and small enterprises		
(b) Other Payables		
(i) Total Outstanding dues of Micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than Micro enterprises and small enterprises		
(b) Borrowings (Other than Debt Securities)	269.50	259.14
	269.50	259.14
(2) Non-Financial Liabilities		
(b) Provisions		
(a) Provisions		
(a) Other Non-Financial Liabilities	9.49	4.54
(d) Current tax liabilities (net)		
	9.49	4.54
(3) EQUITY		
(a) Equity Share Capital	343.30	343.30
(b) Other Equity	22.46	33.32
	365.76	376.62
Total	644.75	640.30

For and on behalf of the Board
Kuber Udyog Limited



Chetan Shinde
Managing Director
DIN : 06996605

PLACE : MUMBAI
DATE : 09.11.2021



KUBER UDYOG LIMITED

Statement of Unaudited Results for the Quarter and Half Year Ended September 30, 2021

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
1 Revenue from Operations	10.88	10.80	-	21.68	-	24.91
2 Other Income	2.36	2.57	4.85	4.93	12.28	0.11
3 Total Revenue (1 + 2)	13.24	13.37	4.85	26.61	12.28	25.02
4 Expenses						
Finance Cost	5.79	5.72	-	11.51	-	4.48
Net Loss on Fair value changes	-	-	-	-	-	0.01
Purchase of stock-in-trade	59.74	15.57	-	75.31	-	-
Changes in inventories of finished	(42.86)	(14.67)	-	(57.53)	-	-
Employee benefits expense	0.52	0.87	0.86	1.39	1.22	2.93
Depreciation and amortisation	-	-	-	-	-	-
Other expenses	4.57	2.22	14.63	6.79	16.35	51.34
Total expenses	27.77	9.71	15.49	37.48	17.57	58.76
5 Profit/(Loss) Before Exceptional	(14.52)	3.66	(10.64)	(10.86)	(5.29)	(33.74)
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(14.52)	3.66	(10.64)	(10.86)	(5.29)	(33.74)
8 Tax expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing	(14.52)	3.66	(10.64)	(10.86)	(5.29)	(33.74)
10 Profit / (Loss) from discontinuing	-	-	-	-	-	-
11 Tax expense of discontinuing	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(14.52)	3.66	(10.64)	(10.86)	(5.29)	(33.74)
14 Other Comprehensive Income;						
A (i) Items that will not be	-	-	-	-	-	-
(ii) Income tax relating to items	-	-	-	-	-	-
B (i) Items that will be reclassified to	-	-	-	-	-	-
(ii) Income tax relating to items	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(14.52)	3.66	(10.64)	(10.86)	(5.29)	(33.74)
(a) Basic	(0.42)	0.11	(0.31)	(0.32)	(0.15)	(0.98)
(b) Diluted	(0.42)	0.11	(0.31)	(0.32)	(0.15)	(0.98)

Notes:-

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 9th November, 2021.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent
- The Financial results for the quarter and half year ended on 30th September, 2021 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.kuberudyog.com
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors
- The Board of Directors in their meeting held on 13th May, 2019 passed a resolution to not to carry on lending business. The outstanding loans & income therefrom were classified under 'Finance Activities'. The main business of the Company, now, is investment activity. As such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- Management has been continuously evaluating the possible effects that may result from the Covid19 pandemic on the operational and financial results of the Company for the quarter and six months period ended on Sep 30th, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as require.

For and on behalf of the Board of
Kuber Udyog Limited

PLACE : MUMBAI
DATE : 09.11.2021



(Chetan Shinde)
Managing Director
DIN: 06996605



NAMITA & CO.

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of **KUBER UDYOG LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **KUBER UDYOG LIMITED** for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: We draw attention to Note No. 7 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For NAMITA & CO
Chartered Accountants
Firm Reg.No.151040W

Bhayandar
M. No. 188559
CA Namita Agrawal
Proprietor
M.No.188559

Place of signature: Mumbai
Date: 09.11.2021

UDIN: 21188559AAAAAD7869