

WELCON INTERNATIONAL LTD

(Formerly known as Sinner Energy India Ltd)

Registered Office: F-24,1st Floor , Raghuleela Megha Mall, Behind Poisar Depot,S.V Road,
Kandivali Mumbai 400067. Phone: +91 8655012379

E-mail ID: sinnerenergy@gmail.com Website: www.sinnerenergy.com

CIN: L45100MH1995PLC322040

Date: 14th November 2019

To,
Department of Corporate Services,
BSE Limited, P. J. Towers,
Dalal Street, Mumbai 400001.

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on Thursday, 14th November, 2019.
Ref: BSE Scrip Code: 539410

This is to inform you that in terms of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of our Company in their meeting held today at its Registered Office has:

1. Considered and Approved the Unaudited Financial Results (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and Half Year ended 30th September, 2019 along with Cash flow statement for the half year ended 30th September 2019 and Unaudited Statement of Assets and Liabilities as on 30th September 2019 and the Limited Review Report.

Arrange to take the same on your records.

Thanking You.

Yours Truly,
For Welcon International Limited
(Formerly known as Sinner Energy India Limited)

M. J. Raut

Mahesh Jagdevrao Raut
Managing Director
DIN: 00036179



WELCON INTERNATIONAL LIMITED

(Formerly known as SINNER ENERGY INDIA LTD)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

Standalone						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
1 Revenue from Operations	-	-	932.86	-	1,161.67	1,589.16
2 Other Income	36.24	34.51	36.84	70.75	62.38	134.35
3 Total Revenue (1 + 2)	36.24	34.51	969.70	70.75	1,224.05	1,723.51
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	205.29	-	923.42	205.29	1,151.89	1,575.70
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(205.29)	-	-	(205.29)	-	-
Employee benefits expense	0.44	0.66	0.71	1.09	1.31	21.71
Finance Cost	4.32	4.27	8.27	8.59	12.70	0.15
Depreciation and amortisation expense	-	-	0.04	-	0.08	24.23
Other expenses	2.99	2.63	4.52	5.62	6.24	88.07
Total expenses	7.74	7.56	936.95	15.30	1,172.22	1,709.86
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	28.49	26.96	32.74	55.45	51.83	13.65
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	28.49	26.96	32.74	55.45	51.83	13.65
8 Tax expense						
(1) Current Tax	-	8.09	13.35	8.09	13.35	3.52
(2) Deferred Tax	-	-	-	-	-	0.11
9 Profit / (Loss) from continuing operations (7 - 8)	28.49	18.87	19.39	47.36	38.48	10.01
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	28.49	18.87	19.39	47.36	38.48	10.01
14 Other Comprehensive income;						
A (I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	28.49	18.87	19.39	47.36	38.48	10.01
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.14	0.09	0.10	0.23	0.19	0.05
(b) Diluted	0.14	0.09	0.10	0.23	0.19	0.05

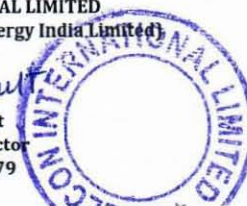
Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November, 2019.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial results for the quarter ended on 30 September 2018 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's www.sinnerenergy.com
- The previous periods figures have been reclassified / regrouped wherever required to conform with current periods.presentation.
- The provision for deferred tax will be made at the end of the year.

For and on behalf of the Board
WELCON INTERNATIONAL LIMITED
(Formerly known as Sinner Energy India Limited)

M. J. Raut
Mahesh Raut
Managing Director
DIN : 00036179

Place: Mumbai
Date : 14.11.2019



WELCON INTERNATIONAL LIMITED
(Formerly known as SINNER ENERGY INDIA LTD)

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2019

(Rs. In Lakhs)

Particulars	As At 30th September 2019	As At 31st March 2019
Assets		
(1) Non-Current Assets		
(a) Property, plant and equipment	0.61	0.72
(b) Financial Asset		
(i) Deferred Tax Asset (Net)	0.28	0.28
Total Non-Current Assets	0.90	1.00
(2) Current Assets		
(a) Inventories	205.29	-
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	4.15	20.29
(iii) Loans	1,446.09	1,411.99
(iv) Others	40.43	0.75
Total Current Assets	1,695.95	1,433.03
Total Assets	1,696.85	1,434.03
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	202.98	202.98
(b) Other Equity	260.82	213.46
Total Equity	463.80	416.44
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	213.12	187.57
Total Non-Current Liabilities	213.12	187.57
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	227.95	69.70
(ii) Trade Payables	772.07	748.06
(b) Other Current Liabilities	2.52	2.97
(c) Current Tax Liabilities (Net)	17.38	9.29
Total Current Liabilities	1,019.92	830.01
Total Equity and Liabilities	1,696.85	1,434.03
	-	-

For and on behalf of the Board
WELCON INTERNATIONAL LIMITED
(Formerly known as SINNER ENERGY INDIA LTD)

Place: Mumbai
Date : 14.11.2019

M. J. Raute
(MAHESH J. RAUT)
Managing Director
DIN : 00036179



WELCON INTERNATIONAL LIMITED
(Formerly known as SINNER ENERGY INDIA LTD)

Cash Flow Statement for the period ended 30th September, 2019

PARTICULARS	(Rs. In Lakhs)	
	For the period ended 30th Sept. 2019	For the Year Ended 31st March, 2019
	(Rupees)	(Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax	55.45	13.65
Adjustment for:-		
Interest Income	(70.75)	(134.34)
Finance Cost	8.59	24.23
Depreciation	-	0.15
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(6.71)	(96.32)
Adjustment for:-		
(Increase)/decrease Trade and other receivables	-	234.92
Increase/(decrease) Trade Payables	158.25	222.11
Increase/(decrease) Other Current Liabilities	23.49	(10.79)
(Increase)/decrease in Inventories	(205.29)	-
(Increase)/decrease Others Current Assets	(39.60)	(0.10)
CASH GENERATED FROM OPERATIONS	(69.85)	349.83
Direct Taxes Paid	-	(3.96)
Last Year Direct Taxes Paid	-	(12.02)
I NET CASH FLOW FROM OPERATING ACTIVITIES	(69.85)	333.86
B CASH FLOW FROM INVESTING ACTIVITIES		
Loan Received / (Given) (NET)	(34.09)	(510.11)
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	0.10	-
New Investments	-	-
Sale of Investments	-	-
Interest Received	70.75	134.34
Dividend Received	-	-
II NET CASH USED IN INVESTING ACTIVITIES	36.76	(375.77)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Cash received from securities premium	-	-
Loans Taken/ (Repaid) (Net)	25.55	9.84
Repayment of Financial Liability/Lease	-	-
Interest Paid	(8.59)	(24.23)
III NET CASH USED IN FINANCING ACTIVITIES	16.96	(14.39)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(16.14)	(56.30)
Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING	20.29	76.59
CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 6)	4.15	20.29
	-	-

For and on behalf of the Board
WELCON INTERNATIONAL LIMITED
(Formerly known as Sinner Energy India Limited)

M. J. Raut
(MAHESH J. RAUT)
Managing Director
DIN : 00036179

Place: Mumbai
Date : 14.11.2019



To
Board of Directors of
WELCON INTERNATIONAL LIMITED
(Formerly known as "Sinner Energy India Ltd")
F-24/1st Floor, Raghuleela Megha Mall,
Behind Poisar Depot, S.V Road,
Kandivali(w), Mumbai- 400067, Maharashtra

We have reviewed the accompanying statement of unaudited financial results of WELCON INTERNATIONAL LIMITED (Formerly known as "Sinner Energy India Ltd") for the quarter ended 30th September, 2019 and the year to date results for the period from 1 April, 2019 to 30th September, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ("Ind AS") prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.121235W



Place of signature: Mumbai
Date: 14.11.2019

UDIN: 19043746AAAACU7252